



THUNDELARRA

EXPLORATION LTD

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17 October 2003

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Thundelarra Exploration Ltd
ABN 74 950 465 654
ARBN 085 782 994

Via Electronic Lodgement

Dear Sir/Madam,

RENOUNCEABLE RIGHTS ISSUE

The Directors of Thundelarra Exploration Ltd announced on 8 October 2003 a capital raising by way of a 1 for 10 renounceable rights issue, at an issue price of 36 cents per share to raise approximately \$2,113,551 (before issue expenses and assuming no options are exercised before the Record Date).

In accordance with the Listing Rules of the ASX we advise the following timetable in respect to the renounceable rights issue;

Announcement of Rights Issue	8 October 2003
Prospectus Lodged at ASIC and ASX	20 October 2003
Notice sent to Shareholders containing information required by Appendix 3B	22 October 2003
Rights trading commences and ordinary shares quoted "ex-rights"	23 October 2003
Record Date to Determine Entitlements	29 October 2003
Prospectus with Entitlement and Acceptance Form Despatched	3 November 2003
Last day for Rights Trading	21 November 2003
Closing Date for Acceptance and Renunciations under the Rights Issue	28 November 2003
Last day for despatch of holding statements	5 December 2003
Trading commences for New Shares	12 December 2003

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These dates are indicative only. Subject to the Listing Rules of ASX, the Directors reserve the right to extend the Closing Date for the Rights Issue. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of New Shares, despatch of shareholding statement and commencement of trading of New Shares.

For and on behalf of
THUNDELARRA EXPLORATION LTD

A handwritten signature in black ink, appearing to be 'Frank DeMarte', written over a horizontal line.

Frank DeMarte
COMPANY SECRETARY