

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRIAN D RICHARDSON
Date of last notice	07/04/2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	(i) 16/10/2003 (ii) 20/10/2003
No. of securities held prior to change	1,141,739 Fully paid common shares 150,000 Options exercisable on or before 28/02/2007 at A\$0.50 350,000 Options exercisable on or before 28/03/2008 at A\$0.35
Class	Ordinary
Number acquired	-
Number disposed	(i) 140,722 (ii) 58,671
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) & (ii) \$0.56 per share

+ See chapter 19 for defined terms.

No.of securities held after change	942,346 Fully paid common shares 150,000 Options exercisable on or before 28/02/2007 at A\$0.50 350,000 Options exercisable on or before 28/03/2008 at A\$0.35
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trades

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.