

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>THUNDELARRA EXPLORATION LIMITED</b>
<b>ARBN</b>	<b>085 782 994</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	FRANK DEMARTE
<b>Date of last notice</b>	7 April 2003

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
<b>Date of change</b>	5 November 2003
<b>No. of securities held prior to change</b>  FRANK DEMARTE:   THE DEMARTE FAMILY TRUST:   THE DEMARTE FAMILY SUPER FUND:  GRANDEUR HOLDINGS PTY LTD:	  100,000 Fully paid ordinary shares 375,000 Fully paid ordinary escrow shares (held on behalf of Mawson West Ltd (formerly FutureXone Ltd))  927,000 Fully paid ordinary shares 550,000 Options exercisable on or before 28/02/2007 at A\$0.50 350,000 Options exercisable on or before 28/03/2008 at A\$0.35  267,239 Fully Paid ordinary shares  28,239 Fully Paid ordinary shares
<b>Class</b>	Ordinary Shares

+ See chapter 19 for defined terms.

<b>Number acquired</b>	-
<b>Number disposed</b> FRANK DEMARTE	375,000
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil – transferred pursuant to an Escrow Agreement dated 30 September 1998.
<b>No.of securities held after change</b>  FRANK DEMARTE:  THE DEMARTE FAMILY TRUST:    THE DEMARTE FAMILY SUPER FUND:  GRANDEUR HOLDINGS PTY LTD:	100,000 Fully paid common shares  927,000 Fully paid common shares 550,000 Options exercisable on or before 28/02/2007 at A\$0.50 350,000 Options exercisable on or before 28/03/2008 at A\$0.35  267,239 Fully paid common shares  28,239 Fully paid common shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off Market Trade – pursuant to an Escrow Agreement dated 30 September 1998.

## Part 2 – Change of director's interests in contracts

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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