



# THUNDELARRA

## EXPLORATION LTD

Level 33, QV1 Building  
250 St Georges Tce, Perth  
Western Australia 6000  
PO Box 7363, Cloisters Square  
Perth WA 6850  
Tel 61 8 9321 9680  
Fax 61 8 9321 9670  
perth@thundelarra.com  
www.thundelarra.com

4 December 2003

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
20 Bond Street  
SYDNEY NSW 2000

Thundelarra Exploration Ltd  
ABN 74 950 465 654  
ARBN 085 782 994

### **Via Electronic Lodgement**

Dear Sir/Madam,

### **RENOUNCEABLE RIGHTS ISSUE SHORTFALL**

We refer to the Company's pro-rata Renounceable Rights Issue of 5,872,975 new shares on the basis of 1 new share for every 10 shares held on the record date at an issue price of 36 cents per new share to raise \$2,114,271 and advise the following:

- (i) As at 1 December 2003 being the Closing Date for acceptances and renunciations under the Rights Issue the shortfall was 579,530 new shares;
- (ii) Of the shortfall shares, 359,530 will be issued to Ioma Pty Ltd pursuant to shareholder approval obtained at General Meeting on 21 November 2003 giving Mr Philip G Crabb or his nominee the right to participate in any shortfall;
- (iii) 220,000 shares being the balance of the shortfall shares will be issued to parties not related to the Company;
- (iv) the terms and conditions of the shortfall shares to be allotted will be the same in all respects, as the existing issued ordinary fully paid shares in the Company; and
- (v) the issue price of all the shortfall shares to be issued is 36 cents per share.

For and on behalf of  
THUNDELARRA EXPLORATION LTD

Frank DeMarte  
COMPANY SECRETARY