

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>THUNDELARRA EXPLORATION LIMITED</b>
<b>ARBN</b>	<b>085 782 994</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	FRANK DEMARTE
<b>Date of last notice</b>	6 November 2003

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
<b>Date of change</b>	11 December 2003
<b>No. of securities held prior to change</b>  FRANK DEMARTE:  THE DEMARTE FAMILY TRUST:  THE DEMARTE FAMILY SUPER FUND:  GRANDEUR HOLDINGS PTY LTD:	  100,000 Fully paid common shares  927,000 Fully paid common shares 550,000 Options exercisable on or before 28/02/2007 at A\$0.50  267,239 Fully Paid common shares  28,239 Fully Paid common shares
<b>Class</b>	Ordinary Fully Paid

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+ See chapter 19 for defined terms.

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<b>Number acquired</b>  FRANK DEMARTE: THE DEMARTE FAMILY TRUST: THE DEMARTE FAMILY SUPER FUND GRANDEUR HOLDINGS PTY LTD	20,000 92,700 16,724 2,824
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	-
<b>No.of securities held after change</b>  FRANK DEMARTE:  THE DEMARTE FAMILY TRUST:    THE DEMARTE FAMILY SUPER FUND:  GRANDEUR HOLDINGS PTY LTD:	120,000 Fully paid common shares  1,019,700 Fully paid common shares 550,000 Options exercisable on or before 28/02/2007 at A\$0.50 350,000 Options exercisable on or before 28/03/2008 at A\$0.35  283,963 Fully paid common shares  31,063 Fully paid common shares
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities pursuant to renounceable rights issue.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	

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<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

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