



THUNDELARRA

EXPLORATION LTD

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The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street
SYDNEY NSW 2000

Thundelarra Exploration Ltd
ABN 74 950 465 654
ARBN 085 782 994

Via Electronic Lodgement

Dear Sir/Madam,

SIGNIFICANT NICKEL-COPPER SULPHIDES INTERSECTED AT COPERNICUS NORTH ELECTROMAGNETIC ANOMALY

- Single hole intersects 3 metres averaging 2.75% nickel and 1.36% copper; and
- Best interval is 1 metre at 4.5% nickel.

COPERNICUS NORTH DRILLING RESULTS

Thundelarra Exploration Ltd (ASX Code: THX) is pleased to announce that the first hole drilled by Sally Malay Mining Limited ("Sally Malay") into the new Copernicus North electromagnetic anomaly intersected significant nickel-copper sulphide mineralisation. Angled reverse circulation hole CORC035 intersected 3 metres averaging 2.75% nickel and 1.36% copper from 144 metres downhole including 1 metre at 4.50% nickel and 0.95% copper. The second hole drilled into Copernicus North deviated significantly and did not intersect the target zone.

This new zone of mineralisation occurs approximately 100 metres along strike and down plunge of the Copernicus resource (241,000 tonnes at 1.5% nickel and 0.8% copper) and has an associated electromagnetic anomaly reported by Sally Malay to be approximately 200 metres long. This new discovery has the potential to be considerably larger than the current Copernicus resource.

In addition to the 2 holes at Copernicus North, Sally Malay drilled a further 6 holes into the Copernicus prospect to better define the resource extension to the south and at depth. Sulphides were encountered in all holes but no assays are available at this time. A more detailed release will be made to the Australian Stock Exchange as soon as the results become available.

For and on behalf of
THUNDELARRA EXPLORATION LTD

Phil Crabb
CHAIRMAN