



THUNDELARRA
EXPLORATION LTD

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29 January 2004

Thundelarra Exploration Ltd
ABN 74 950 465 654
ARBN 085 782 994

Dear Shareholder

The Annual General Meeting of Thundelarra Exploration Ltd will be held at Level 2, Meeting Room, QV1 Building, 250 St Georges Terrace, Perth, Western Australia on Friday 27 February 2004 at 10.30 am.

I enclose your Notice of Meeting together with the following documents:

- A personalised Proxy Form.

If you are unable to attend the meeting, I encourage you to complete and return the enclosed Proxy Form in the self-addressed envelope. To be effective, the Proxy Form must be received by Computershare Investors Services Pty Limited.

The Proxy Form may also be sent by fax to (08) 9323 2033 by no later than 10.00 am on Wednesday 25 February 2004.

- 2003 Annual Report.

I look forward to welcoming you to the meeting.

Yours sincerely

Philip G Crabb
CHAIRMAN