

24 September 2004

The Manager Companies Announcement Office Australian Stock Exchange Limited Level 4 20 Bridge Street SYDNEY NSW 2000

Via Electronic Lodgement

Dear Sir/Madam

UNITED GOLD LTD - PUBLIC OFFER EXTENDED

Thundelarra Exploration Ltd has been advised by United Gold Ltd ("United Gold") that the Public Offer pursuant to the United Gold Prospectus dated 9 August 2004 for the issue of 20,000,000 shares at 20 cents each b raise \$4,000,000 (with over subscriptions of a further 10,000,000 shares may be accepted to raise an additional \$2,000,000) has been extended to 29 October 2004.

Yours sincerely THUNDELARRA EXPLORATION LTD

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