



THUNDELARRA

EXPLORATION LTD

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22 November 2004

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994

Via Electronic Lodgement

Dear Sir/Madam

UNITED KIMBERLEY DIAMONDS NL

Thundelarra Exploration Ltd ("Thundelarra") has been advised by the Board of United Kimberley Diamonds NL ("UKD") that IPO for the issue of 50,000,000 ordinary fully paid twenty cents (20¢) shares in the company has closed early fully subscribed. The priority allotment to Thundelarra shareholders closed at 5.00 pm on Friday 19th November 2004.

Thundelarra will hold 20,000,000 ordinary fully paid 20¢ shares in UKD and the option to take up a further 5,000,000 fully paid ordinary shares at 20¢ at any time up until 31st July 2008. The securities are expected to list on the Australian Stock Exchange in early December 2004.

At the time of listing Thundelarra will own 23% of the shares in United Kimberley Diamonds NL.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Philip G Crabb
CHAIRMAN

For further information about Thundelarra Exploration Ltd.

Website: www.thundelarra.com

Contacts:

Philip Crabb
Chairman
Thundelarra Exploration Ltd

or

Brian Richardson
Director of Exploration
Thundelarra Exploration Ltd