

Suite 2, Level 3, IBM Building 1060 Hay St, West Perth Western Australia 6005 PO Box 7363, Cloisters Square Perth WA 6850 Tel 61 8 9321 9680 Fax 61 8 9321 9670 perth@thundelarra.com www.thundelarra.com

Thundelarra Exploration Ltd ABN 74 950 465 654 ACN 085 782 994



7 March 2006

The Manager Companies Announcement Office Australian Stock Exchange Limited Level 4 20 Bridge Street SYDNEY NSW 2000

Via Electronic Lodgement

Dear Sir/Madam

ROYAL RESOURCES LIMITED - FULLY SUBSCRIBED

Thundelarra Exploration Ltd has been advised by Royal Resources Limited ("Royal Resources") that the public offer pursuant to the Royal Resources Prospectus dated 9 February 2006 has been closed fully subscribed.

Royal Resources has raised a total of \$4,024,000 (excluding costs of the issue) primarily to explore the exciting Pinyalling iron ore project located within the Mid-west Iron Ore Province where the potential exists for hematite and magnetite resources within the 15-20 kilometres strike of the prospective banded iron formation.

Royal Resources anticipated listing date is on or about the 23rd March 2006.

Yours sincerely THUNDELARRA EXPLORATION LTD

+

Frank DeMarte EXECUTIVE DIRECTOR