



THUNDELARRA

EXPLORATION LTD

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The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994



Via Electronic Lodgement

Dear Sir/Madam

COPERNICUS ADVANCED NEGOTIATIONS

Thundelarra Exploration Limited ("THX") wishes to advise that it is in advanced negotiations with Sally Malay Mining Limited ("SMY") with a view to settling, on mutually positive terms, the legal dispute concerning the Copernicus Project.

If a satisfactory settlement is achieved, it is expected to conclude within the next 10-14 days. A settlement will not conclude unless and until a detailed formal deed is executed. If settlement is not achieved, then the expedited legal proceedings will continue.

Yours sincerely
THUNDELARRA EXPLORATION LTD

PHILIP CRABB
Chairman

For further information about Thundelarra Exploration Ltd.

Website: www.thundelarra.com

Contacts:

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Chairman
Thundelarra Exploration Ltd