

ASX
ANNOUNCEMENT

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Thundelarra Exploration
Ltd

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THUNDELARRA
EXPLORATION

COPPER-ZINC PROJECT - SOPHIE DOWNS

The Directors of Thundelarra Exploration Ltd ("Thundelarra") are pleased to announce Thundelarra has recently applied for an exploration licence covering the Sophie Downs copper-zinc project in the East Kimberley region of Western Australia (see attached Tenement Location plan). The tenement cover the Ilmars and Little Mount Isa base metal occurrences situated approximately 27 kilometres north of Halls Creek. These prospects are located within tightly folded, complexly faulted and regionally metamorphosed sediments, volcanics and intrusives of the Proterozoic Biscay Group and are regarded as stratabound deposits with possible Volcanic Hosted Massive Sulphide ("VHMS") affinities.

The Ilmars prospect consists of **two mineralised zones**. The southwestern zone is **350 metres long and up to 20 metres wide**. Mineralisation consists of malachite disseminations, seams, veinlets, pods and cupriferous quartz veins in a layered sequence of meta-sediments and felsic volcanics.

The northeastern mineralised zone is about 200 metres long and includes a 1-2 metre thick gossan after massive sulphides. Assays of up to **19% copper, 5.2% zinc and 0.8% lead** have been obtained from surface sampling. The best intercepts from historical drilling include **14% zinc over 2.5 metres, 1% copper over 2.1 metres and 4.1 g/ t gold over 9 metres**.

The Little Mount Isa prospect is located approximately 2 kilometres south west of Ilmars and consists of two parallel siliceous gossans averaging **10 metres in thickness that outcrop over 500 metres in strike**. Surface sampling has returned up to **3.26% zinc and 2.7% lead**. Historical drilling has returned broad zones of low grade mineralisation.

Thundelarra is particularly interested in the Sophie Downs project because a number of new targets have been generated by Thundelarra using its **hyperspectral information** and results from its regional mapping programs. These new targets will be assessed during the 2006 field season. The Sophie Downs project has the potential to host a significant copper-zinc-lead VHMS deposit similar to the **Koongie Park** base metal deposit located 27 kilometres south west of Halls Creek.

PHILIP CRABB
Chairman

The details contained in this report that pertain to ore and mineralisation is based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.



