



THUNDELARRA

EXPLORATION LTD

Suite 2, Level 3, IBM Building
1060 Hay St, West Perth
Western Australia 6005
PO Box 7363, Cloisters Square
Perth WA 6850
Tel 61 8 9321 9680
Fax 61 8 9321 9670
perth@thundelarra.com
www.thundelarra.com

26 July 2006

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994



Via Electronic Lodgement

Dear Sir/Madam

REQUEST FOR QUOTATION OF OPTIONS EXPIRING 30 JUNE 2009

We refer to Thundelarra's placement announced on 15 May 2006 in respect to the issue of 15,000,000 fully paid ordinary shares in the capital of the Company at an issue price of 19 cents together with 15,000,000 free attaching options, each option having an exercise price of 19 cents each and an expiry date of 30 June 2009, to raise \$2.85 million.

In accordance with Listing Rule 2.5 condition 6 in relation to the 15,000,000 options that have been allotted and issued we enclose the following documentation:

- (a) a distribution schedule of the options setting out the number of holders in the categories; and
- (b) the names of the 20 largest option holders of the options and the percentage of the options held by those options holders.

Could you please arrange for the quotation of the options at your earliest convenience.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Frank DeMarte
COMPANY SECRETARY

Encl:

UOP/UNL OPTS EXP 30/06/09 @ \$0.19

1	1001	5001	10001	100001	
to	to	to	to		
1000	5000	10000	100000	(MAX)	

Holder	18	3	8	21	50
Issuer	18	3	8	21	50
Total					
Units					
Issuer	54000	29474	452422	14464104	15000000
Total	54000	29474	452422	14464104	15000000

TOTAL HOLDERS FOR CLASSES SELECTED 50

TOTAL UNITS " " 15000000

***** NUMBER OF PAGES WRITTEN = 1 *****

***** END OF REPORT *****

***** NUMBER OF LINES WRITTEN = 14 *****

CLASS: UOP/UNL OPTS EXP 30/06/09 @ \$0.19
HOLDER NO NAME AND ADDRESS

TRICOM NOMINEES PTY LTD					
<LPG A/C>	UNITS	% I/C	RANK		
LEVEL 13/8 EXHIBITION STREET	5,578,947	37.19	1		
MELBOURNE VIC 3000					
FORTIS CLEARING NOMINEES					
PTY LTD	3,421,053	22.81	2		
<SETTLEMENT A/C>					
SUITE 1101 LEVEL 11					
5 ELIZABETH STREET					
SYDNEY NSW 2000					
CITICORP NOMINEES PTY LIMITED					
GPO BOX 764G	1,052,632	7.02	3		
MELBOURNE VIC 3001					
MERRILL LYNCH (AUSTRALIA)					
NOMINEES PTY LIMITED	906,314	6.04	4		
<BERNDALE A/C>					
LEVEL 41					
120 COLLINS STREET					
MELBOURNE VIC 3000					
BERKELEY CONSULTANTS PTY LTD					
LEVEL 2	526,316	3.51	5		
90 WILLIAM STREET					
MELBOURNE VIC 3000					
HAWTHORN GROVE INVESTMENTS PTY					
LTD	526,316	3.51	6		
10 TORRINGTON STREET					
CANTERBURY VIC 3126					
DROGA CAPITAL PTY LTD					
<NO 8 A/C>	315,790	2.11	7		
LEVEL 17					
WESTPAC PLAZA					
60 MARGARET STREET					
SYDNEY NSW 2000					
NEW YORK HOLDINGS PTY LTD					
UNIT 3	263,157	1.75	8		
3 DARLEY STREET					
SOUTH PERTH WA 6151					
INVIA CUSTODIAN PTY LIMITED					
<RED A/C>	257,895	1.72	9		
C/- M3789138P IPN					
GPO BOX 4595 SS					
MELBOURNE VIC 3001					

CLASS: UOP/UNL OPTS EXP 30/06/09 @ \$0.19
HOLDER NO NAME AND ADDRESS

MERRILL LYNCH (AUSTRALIA)
NOMINEES PTY LIMITED
<UNPAID1 A/C>
LEVEL 41
120 COLLINS STREET
MELBOURNE VIC 3000

FETA NOMINEES PTY LIMITED
C/- CITIGROUP GLOBAL MARKETS
AUSTRALIA PTY LTD
GPO BOX 764G
MELBOURNE VIC 3001

KALONDA PTY LTD
<LEIBOWITZ FAMILY A/>
GPO BOX 2623
SYDNEY NSW 2001

BBY NOMINEES PTY LTD
GPO BOX 4663
SYDNEY NSW 2001

BAYROCK INVESTMENTS PTY LTD
PO BOX 782
WEST PERTH WA 6872

MR GRAEME ARMSTRONG
124 MARY STREET
COMO WA 6152

DELMOS PTY LTD
160 HENSMAN ROAD
SHENTON PARK WA 6008

JAKORY PTY LTD
<DEMPSEY SUPERFUND A/C>
PO BOX 147
SOUTH PERTH WA 6951

PEJEAN PTY LTD
<RMZ PENSION FUND A/C>
44 JOHNSTON STREET
PEPPERMINT GROVE WA 6011

BROKEN RIDGE PTY LTD
12A ELIZABETH STREET
SOUTH PERTH WA 6151

LACEGLEN HOLDINGS PTY LTD
<CADLEY SUPERFUND A/C>
5 BETTY STREET

UNITS	% I/C	RANK
174,947	1.17	10
157,895	1.05	11
157,895	1.05	12
144,947	0.97	13
137,895	0.92	14
131,579	0.88	15
131,579	0.88	16
131,579	0.88	17
131,579	0.88	18
105,263	0.70	19
105,263	0.70	20

CLASS: UOP/UNL OPTS EXP 30/06/09 @ \$0.19
HOLDER NO NAME AND ADDRESS

NEDLANDS WA 6009

***	REPORT	***
***	TOTAL	***
***	REMAINDER	***

14,358,841	95.73
641,159	4.27

*** GRAND TOTAL ***

15,000,000	100.00
------------	--------