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Thundelarra Exploration Ltd ABN 74 950 465 654 ACN 085 782 994



31 August 2006

The Manager Companies Announcement Office Australian Stock Exchange Limited Level 4 20 Bridge Street SYDNEY NSW 2000

Via Electronic Lodgement

Dear Sir/Madam

ISSUE OF THUNDELARRA SHARES – SECONDARY TRADING NOTICE NOTIFICATION PURSUANT TO PARAGRAPH 708A(5)(e) OF THE CORPORATIONS ACT 2001 ("Act")

On 31 August 2006, Thundelarra Exploration Ltd ("Company") issued 250,000 fully paid ordinary shares ("Securities") to Arnhem Resources Pty Ltd.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- (a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- (b) as at 31 August 2006 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- (c) as at 31 August 2006 there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:

- A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
- B. the rights and liabilities attaching to the Securities.

Yours sincerely THUNDELARRA EXPLORATION LTD

Frank DeMarte

COMPANY SECRETARY