

ASX ANNOUNCEMENT

30 October 2006

Thundelarra Exploration Ltd

ABN 74 950 465 654

ACN 085 782 994

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THUNDELARRA
EXPLORATION

FOURTH QUARTER ACTIVITIES & CASHFLOW REPORT 30 SEPTEMBER 2006

HIGHLIGHTS

- Significant drill intercepts at Copernicus project - 24 metres @ 2.46% nickel and 1.16% copper.
- Significant new platinum discovery at Edison project - 33 metres @ 2.77 g/t Pt + Pd + Au.
- Drill program completed at Edison – results pending.
- Uranium rock chip assays to 6.3% U₃O₈ at Spinifex prospect.
- Large tenement holding in Ngalia Basin uranium province.

EXPLORATION ACTIVITIES

During the September 2006 quarter Thundelarra Exploration Ltd ("Thundelarra") enjoyed considerable success on a number of fronts:

- at Copernicus, the resource definition drilling program returned nickel intercepts of significant grades and width;
- at Lamboo, a exciting new platinum-palladium discovery was made at the Edison prospect;
- at Spinifex, high grade uranium mineralisation was confirmed from surface sampling;
- several new and highly prospective Australian uranium projects were acquired; and
- the value of the Company's share investments increased considerably.

COPERNICUS JOINT VENTURE

During the quarter 29 vertical reverse circulation holes (CORC062-090) were drilled for a total of 8,310 metres at the Copernicus project (see East Kimberley Project location map). The objective of the drill program was to delineate the Copernicus North-Copernicus Deeps orebody in sufficient detail to enable the estimation of the Mineral Resources prior to determining an Ore Reserve. Holes were generally drilled at 25 metre by 25 metre spacing down to a vertical depth of 300 metres (Copernicus North) widening out to 50 metre by 25 metre between 300 metres and 500 metres vertical depth (Copernicus Deeps). The Mineral Resource estimate for the underground resource is expected to be completed by early December 2006.

The drilling has extended the resource to approximately 300 metres below surface with the majority of holes intersecting mineralised Copernicus pyroxenite with a number of significant intersections including **24 metres @ 2.46% nickel and 1.16% copper** from 186 metres and **14 metres @ 1.54% nickel and 0.92% copper** from 122 metres. The mineralisation at Copernicus is hosted by a north plunging pipe-like body that has the potential to host a significant underground nickel-copper sulphide resource. The drilling completed to date has shown that the mineralisation is continuous from surface to a vertical depth of 300 metres with the body reaching a true width of 18 metres in places. Only a few holes below 300 metres intersect mineralisation and a down-hole electromagnetic survey is underway to determine if the mineralised body is displaced below the 300 metre level and to assist in planning the next drill program. Assay results for all 29 holes from the recent program are tabulated in the following table.

Work progressed on the open pit project during the quarter with ongoing preparation of the Notice of Intent which is due for completion in December 2006. Subject to receiving all necessary statutory approvals, including granting of the mining lease, the Copernicus Joint Venture is hopeful of commencing open pit operations during the second half of 2007.

Copernicus Drill Results – 2006 Program

Hole No	North	East	Dip	From-To	Interval	Ni%	Cu%	Co%
CORC062	102908	55400	90	96-99	3	1.69	2.31	0.05
CORC063	102928	55400	90	109-110	1	0.3	0.19	0.01
CORC064	102915	55375	90	122-136	14	1.54	0.92	0.05
CORC065	102957	55375	90	134-137	3	1.29	0.75	0.04
CORC066	102963	55350	90	158-169	11	1.39	1.85	0.05
			Including	158-162	4	2.95	1.09	0.09
CORC067	102938	55350	90	146-149	3	0.54	0.45	0.02
CORC068	102958	55325	90	170-173	3	0.70	0.45	0.03
CORC069	103009	55325	90	186-210	24	2.46	1.16	0.08
			Including	187-205	18	3.03	1.16	0.09
CORC071	103053	55298	90	218-232	14	1.81	0.97	0.06
			Including	218-228	10	2.29	1.22	0.09
CORC072	103090	55300	90	234-245	11	0.76	0.77	0.03
CORC073	103045	55272	90	237-250	13	NSR		
CORC074	103104	55248	90	274-292	18	1.05	1.28	0.04
			Including	283-292	9	1.36	1.16	0.05
CORC075	102895	55375	90	119-121	2	0.54	0.42	0.02
CORC076	103203	55196	90			NSR*		
CORC077	103176	55192	90			NSR		
CORC078	103150	55242	90	283-286	3	1.14	1.17	0.04
CORC079	103300	55143	90			NSR		
CORC080	103079	55240	90			NSR		
CORC081	103003	55350	90	165-166	1	0.56	0.42	0.02
CORC082	103260	55144	90	417-425	8	1.49	0.90	0.04
CORC083	102825	55325	90			NSR		
CORC084	103230	55142	90			NSR		
CORC085	103175	55225	90			NSR		
CORC086	103150	55225	90			NSR		
CORC087	103315	55095	90	503-504	1	0.40	0.40	0.02
CORC088	102774	55465	90	23-27	4	0.77	0.33	0.03
CORC089	103270	55094	90			NSR		
CORC090	103350	55093	90			NSR		

* NSR – no significant results

LAMBOO PROJECT

On the 17 August, Thundelarra announced the discovery of significant platinum+palladium+gold ("Pt+Pd+Au") mineralisation at the Edison prospect within Thundelarra's East Kimberley Lamboo project (see attached Lamboo project map).

The initial drill testing of a high order and extensive soil anomaly (maximum value 1.3 g/t Pt+Pd+Au) returned a number of significant results including:

- **46 metres @ 1.87 g/t Pt+Pd+Au from surface;**
- **33 metres @ 2.77 g/t Pt+Pd+Au from surface; and**
- **37 metres @ 2.07 g/t Pt+Pd+Au from 16 metres.**

A total of 920 metres (9 reverse circulation holes) were drilled on 4 lines approximately 80 metres apart to test the central zone of the 1.8 kilometre long Pt+Pd+Au soil anomaly (see attached Edison drill hole location map). Eight of the 9 holes returned significant intercepts with the mineralisation remaining open to the north and south. Intercepts are presented in the following table.

The prospect covers the irregular basal portion of the Lamboo Igneous Complex. No previous platinum exploration has been carried out over this portion of the intrusion and due to thin cover, the geology is poorly understood. The mineralisation is associated with a magnetic, sheared ultramafic unit that can be traced in geophysical data for more than 800 metres in a north-east striking direction.

Detailed mapping, soil sampling, airborne magnetic, electromagnetic and hyperspectral surveys previously conducted by Thundelarra have identified a prospective basal contact zone approximately 35 kilometres in strike extent as shown on Lamboo project map.

A 4,800 metre reverse circulation and diamond drilling program was recently completed at Lamboo to test the along strike extent of the prospective ultramafic unit and to assess a number of other prospects within the project area. The assay results from this program along with the preliminary metallurgical testwork results will not be available for a number of weeks.

The Edison prospect is within exploration licence E80/2559, one of the 5 Lamboo project tenements located approximately 45 kilometres south-west of Halls Creek.

The tenement is subject to a joint venture with Great Gold Mines NL ("GGM"), where Thundelarra has an 80% interest and GGM the remaining 20% (free carried to completion of bankable feasibility study). The project tenements are also subject to the terms and conditions of the Breakaway Resources Limited ("BRW") regional agreement.

Edison is a significant new mineral discovery in the East Kimberley, and this discovery along with Thundelarra's Copernicus nickel-copper sulphide deposit vindicates Thundelarra's long term investment in the highly prospective Proterozoic Halls Creek Orogen.

Edison Prospect Significant Drill Intercepts

Hole No	North	East	Dip	From -To	Interval	Pt+Pd+Au (3E) g/t	Pt g/t	Pd g/t	Au g/t
THXRC023	7957796	323605	-60/305	0-46m	46m	1.87	0.67	0.69	0.51
THXRC024	7957774	323634	-60/305	23-42m	19m	1.18	0.48	0.49	0.21
			and	44-54m	10m	1.13	0.48	0.50	0.15
THXRC025	7957837	323637	-60/305	0-33m	33m	2.77	1.01	1.23	0.53
THXRC026	7957824	323656	-60/305	16-53m	37m	2.07	0.69	0.88	0.50
THXRC027	7957896	323699	-60/305	5-20m	15m	2.04	0.99	0.98	0.07
			and	22-36m	14m	1.46	0.48	0.52	0.46
THXRC028	7957874	323726	-60/305	60-61m	1m	1.16	0.49	0.65	0.02
THXRC029	7957952	323752	-60/305	7-14m	7m	1.48	0.58	0.55	0.35
			and	17-20m	3m	1.52	0.40	0.39	0.73
THXRC030	7957943	323775	-60/305	NSR*					
THXRC031	7957824	323707	-60/305	86-87	4m	1.23	0.42	0.56	0.25
			and	92-94	2m	1.08	0.42	0.55	0.11

Note: co-ordinates in AMG Zone AGD84. Intercepts calculated using a +1g/t Pt+Pd+Au cut, maximum of 1m internal waste interval.

* NSR - no significant results.

BREAKAWAY JOINT VENTURE

Activities during the quarter comprised reverse circulation drilling (a total of 13 holes 1,495 metre) surface prospecting and planning of a combined DHTEM/FLTEM geophysical survey.

Further drilling of the Keller Creek prospect shoot intersected 22 metres @ 0.49% nickel, 0.14% copper and 0.05% cobalt for 24 metres downhole within reverse circulation drill hole 06BEKC0002. The intercept includes 2 metres @ 1.36% nickel, 0.24% copper, 0.05% cobalt for 29 metres, 4 metres @ 0.68% nickel, 0.26% copper, 0.06% cobalt from 33 metres and 3 metres @ 0.89% nickel, 0.08% copper and 0.08% cobalt from 43 metres.

The intercept corresponds to a broad disseminated sulphide zone, with an internal narrower blebby to massive pyrrhotite dominant sulphide zone, previously defined by drilling in 2005.

Reverse circulation drilling on the Kepler, McKenzie Springs South West Tip and McKenzie Springs Gossan prospects intersected favourable mafic/ultramafic rocks with only minor or no associate sulphide mineralisation.

Surface prospecting north of the historical Black Bull prospect has identified a thin secondary – copper stained gabbro/pyroxenite unit. A sample of gossanous outcrop returned 9.5% copper, 0.1% nickel, 1 g/t gold and 26 g/t silver. Further field work is required to assess the significance of this occurrence.

Preparations were made for a forthcoming downhole TEM program of the recently completed drilling. A small fixed loop TEM survey of the Keller Creek prospect shoot will also be carried at the same time. The survey is scheduled to commence in early October 2006.

URANIUM EXPLORATION

In 2005 the Directors of Thundelarra initiated a strategy and approved a budget to explore for uranium within Australia. This initiative has resulted in the acquisition of 13 quality uranium projects within Australia including 7 outside of Western Australia. During the quarter announcements were made to the Australian Stock Exchange regarding the significant rock sample results from the East Kimberley Spinifex prospect and the acquisition of 4 tenements within the highly prospective Ngalia Basin of the Northern Territory. The details from these announcements are presented below:

At the **Spinifex prospect** the results from the initial rock chip sampling program returned **assays of up to 6.3% U_3O_8** confirming the high grade nature of the mineralisation on the prospect. The uranium mineralisation is associated with a breccia zone within the Middle Proterozoic Hensman Sandstone and appears related to the adjacent Revolver Creek fault. Significantly, anomalous gold values (70 parts per billion) also occur with the uranium indicating a possible hypogene process for the mineralising event i.e. the fluids carrying the uranium (and gold) have originated from below and moved up through the sandstone. The source of the uranium may be the underlying and highly prospective unconformity between the Middle Proterozoic Hensman Sandstone and the Lower Proterozoic Revolver Creek Formation.

The Spinifex project consists of two tenements covering 720 square kilometres and is located approximately 50 kilometres north of the Argyle diamond mine, Western Australia.

The actual Spinifex prospect was discovered in 1971 during a regional airborne spectrometric survey. Follow-up ground checking of the radiometric anomaly revealed the presence of rich secondary uranium mineralisation in the fractures and breccia zones within the Hensman Sandstone. Seven shallow trenches were blasted into the sandstone in areas of high radioactivity. Systematic sampling of the trenches returned some very high grade results including up to 13.6% U_3O_8 in a rock specimen and 1.62% U_3O_8 from a channel sample taken along the floor of a trench. Thundelarra's recent ground work has located the trenches, confirmed the high grade nature of

the mineralisation and outlined the anomalous radioactive background for the prospect area. No historical drilling or any other follow-up exploration was conducted over the prospect due in part to the then remote location and difficult access problems. Today well formed station roads are located within a few kilometres of the tenement boundary.

The exploration models for the project area are, high grade vein style mineralisation related to major structures and the Alligator River unconformity style. Significantly the broad spaced airborne radiometric data that is now available for the East Kimberley locates a number of anomalies (uranium channel) that appear to be of higher order than the discovery anomaly associated with the Spinifex prospect.

A detailed airborne radiometric survey will be flown over the project area in November followed by a helicopter ground assessment program.

In the Northern Territory Thundelarra acquired the rights to 2 project areas consisting of 4 tenements covering approximately 3,400 kilometres of ground within and adjacent to the Ngalia Basin. The **Ngalia project** consists of tenement applications numbered 25283 and 25334 covering 1,835 square kilometres of the highly prospective Mt Eclipse Sandstone. This sandstone formation is host to the Bigryli uranium deposit located 25 kilometres to the north west of the project area.

Historical broad spaced drilling over part of the eastern project area returned a number of anomalous intercepts including **0.5 metres @ 0.52% U_3O_8** from 162 metres in hole YRD66 and **5.2 metres @ 795 ppm U_3O_8** in hole YRD206. The latter hole is located in the adjacent tenement held by the Toronto listed Canadian explorer, Aldershot Resources Limited. Thundelarra's personnel recently located and logged the core available from most of the relevant diamond holes within the project. The uranium mineralisation occurs within a porous arkose unit (quartz-felspar sedimentary rock) containing pyrite and carbonaceous matter. Over 250 metres of this core will be sampled and assayed during the December quarter.

Approximately 60 kilometres to the south east of the Ngalia project, Thundelarra entered into an Option Agreement to acquire 100% equity in tenement application numbered 25414, covering 1,559 square kilometres. This tenement is located 25 kilometres south of the New Well uranium resource and is prospective for calcrete hosted surficial uranium mineralisation associated with drainage channels. Limited historical uranium exploration has been conducted over the project area but regional airborne radiometric data has outlined a number of low order uranium anomalies along interpreted channel systems.

RED ROCK JOINT VENTURE

De Grey Mining Ltd ("De Grey") entered into an exploration Joint Venture on the Red Rock tenement E45/2611 with Thundelarra on 2nd May 2006. The tenement is located 60 kilometres south of Port Hedland and hosts approximately 10 kilometres of the prospective Tabbata Tabbata Greenstone Belt and felsic volcanic units. De Grey is earning 60% equity in the tenement by the expenditure of \$180,000 over 2 years. Thundelarra has the right to contribute pro rata or at any stage elect to dilute to a 20% free carried interest through to a decision to mine.

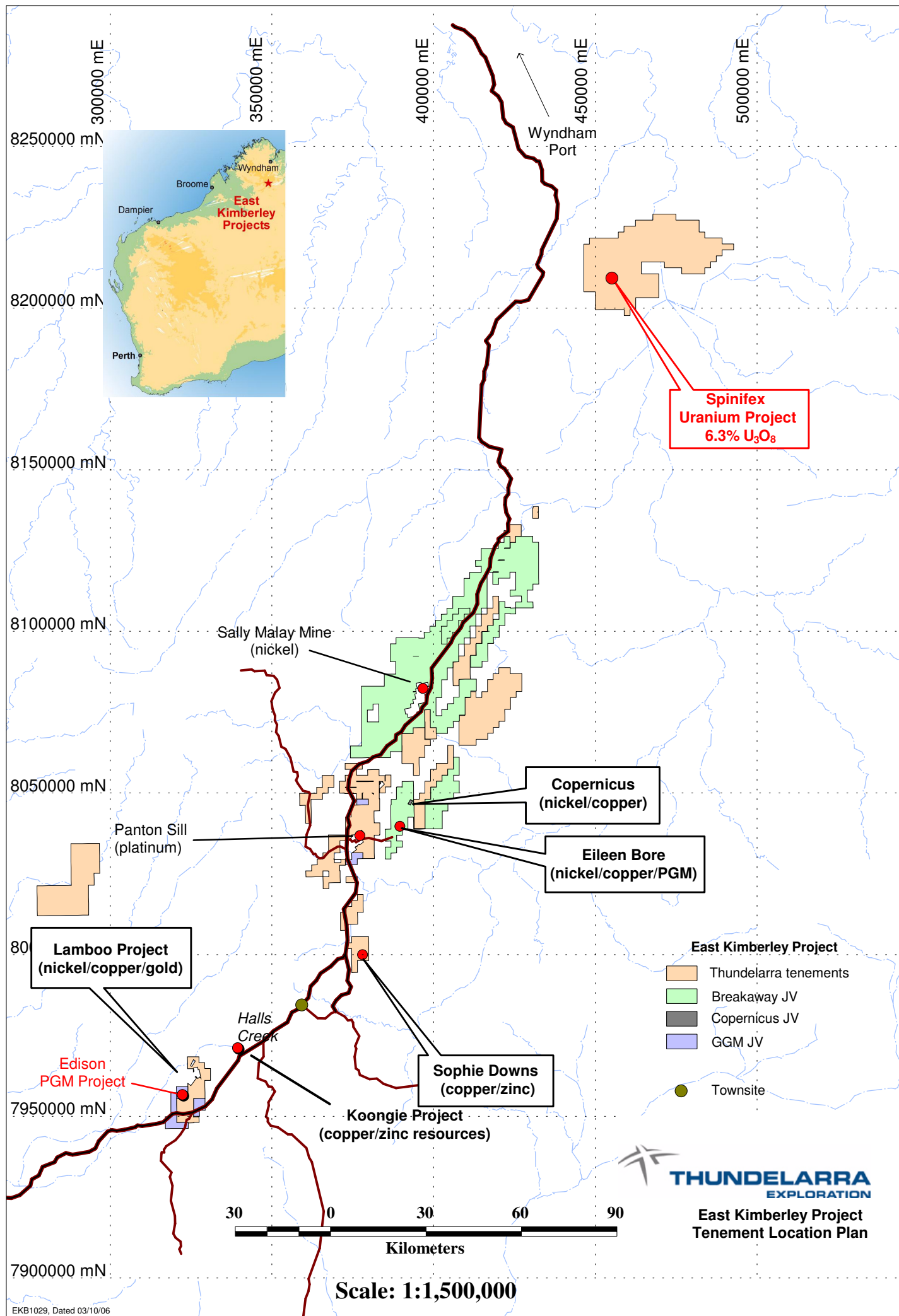
Geological mapping was completed during the September quarter. This identified prospective shale units within felsic volcanic stratigraphy. Infill surface geochemical lag sampling will be completed over these more prospective zones.

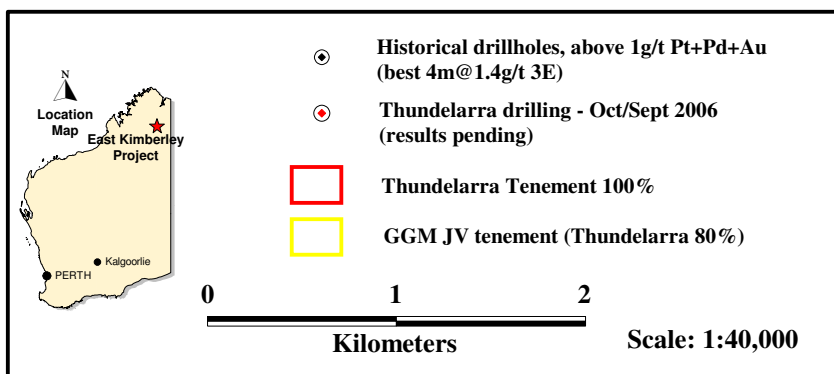
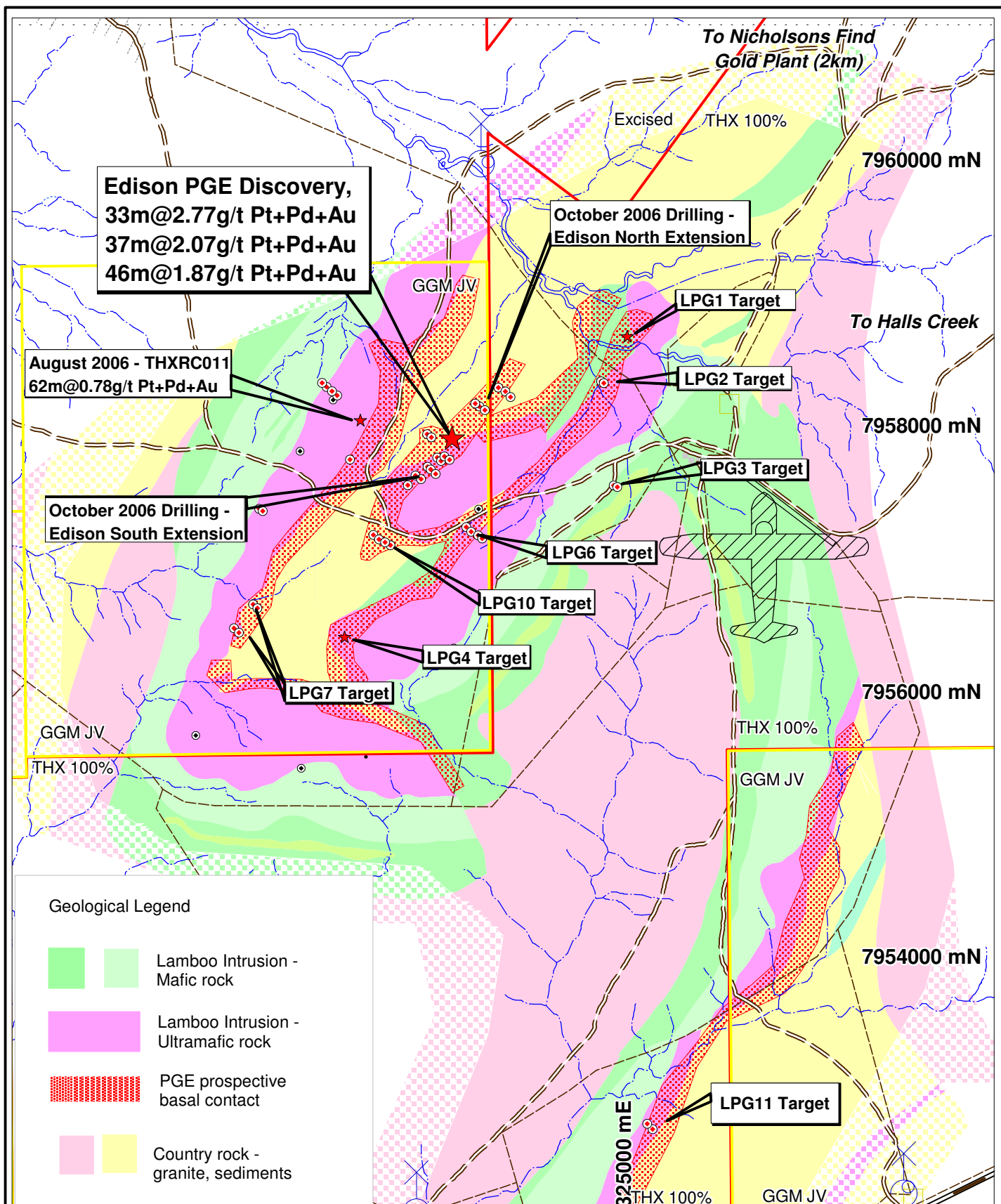
CORPORATE


During the quarter the following placements were completed:

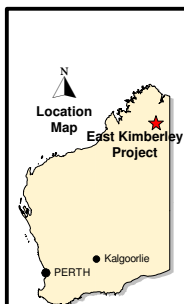
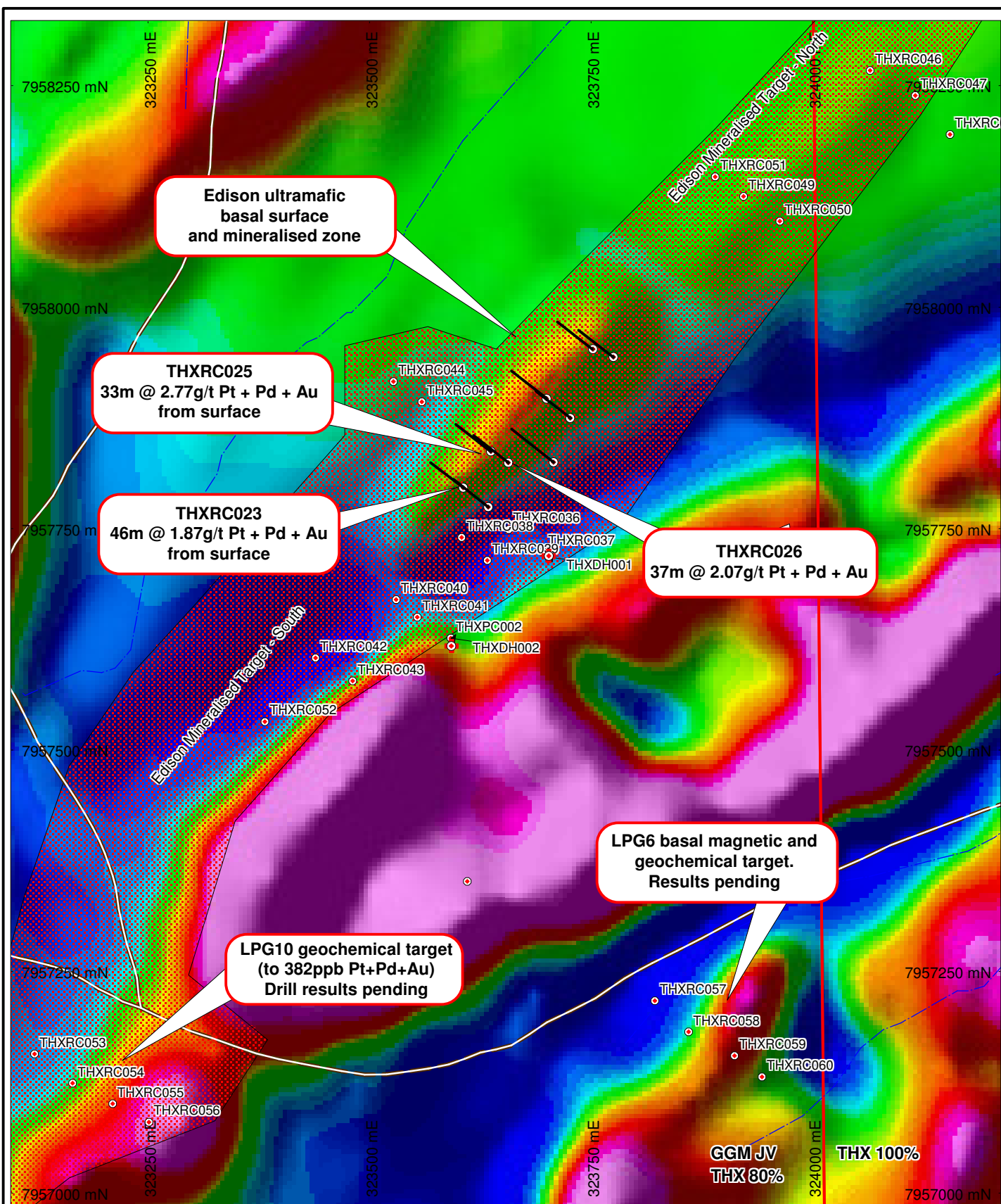
- to professional clients of BBY Limited in respect to the issue of 12,200,000 ordinary shares at an issue price of 19 cents per share and 12,200,000 free attached options exercisable at 19 cents each, expiring on 30 June 2009 raising \$2,318,000 before costs; and
- to BB Capital Pty Ltd in respect to the issue of 2,000,000 options exercisable at 19 cents each and expiring on 30 June 2009, at an issue price of 3.5 cents per option, to raise \$70,000 before costs.

The details contained in this report that pertains to ore and mineralisation is based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.





	
LAMBOO PROJECT Geology, PGE Prospects and Thundelarra Drilling	
Author: S. Attwell	Date: September 2006
Drawn: S. Attwell	Revised:
Dwg No.: EKB1033	Report No.:
Projection: AMG Zone 52 AGD84	Scale: 1: 40 000 at A4



- 2006 Drilling with significant intercepts
- Current RC drilling, results pending
- ⊕ Current Diamond drilling, results pending

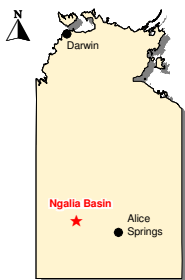
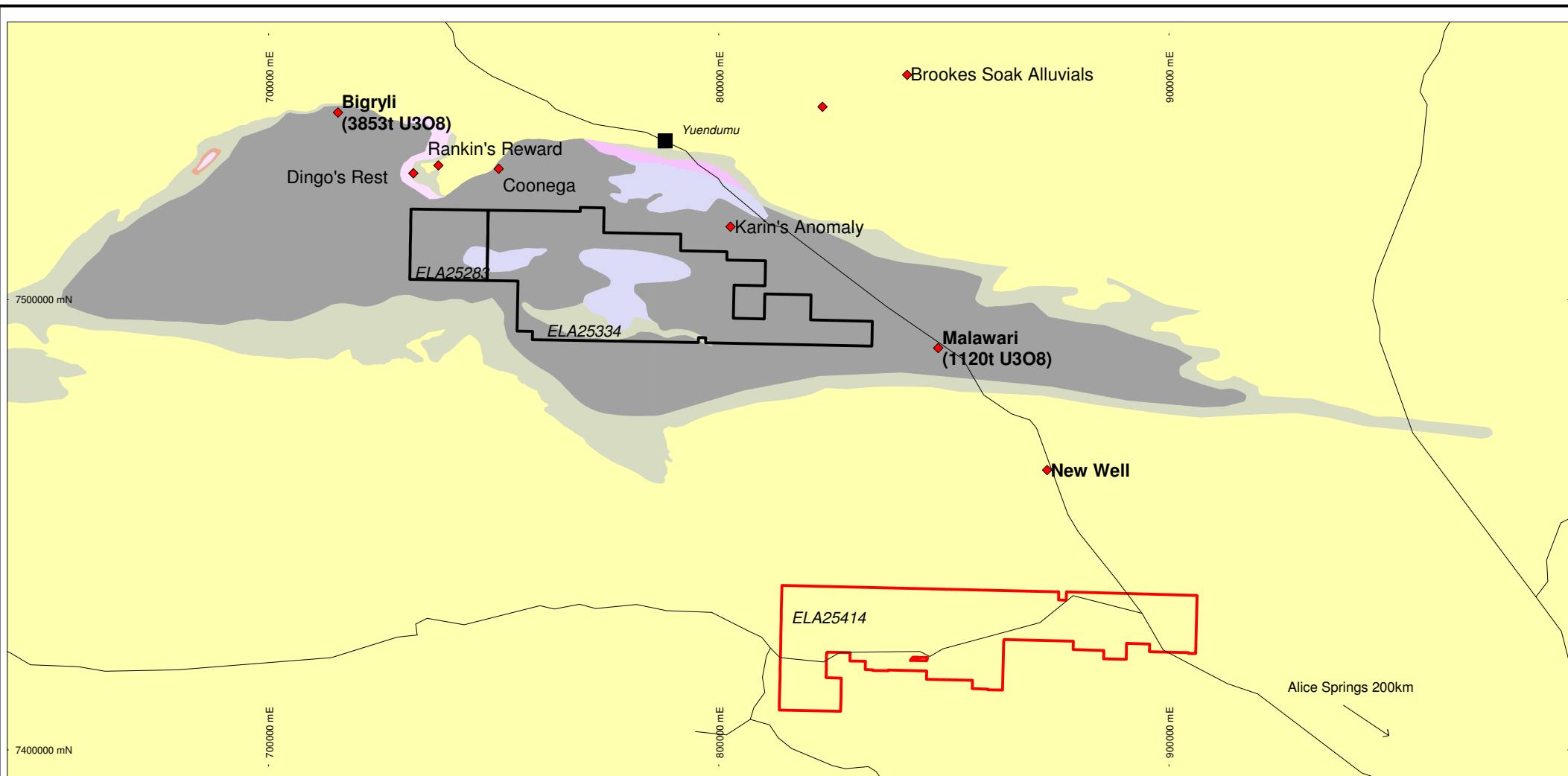
0 0.1 0.2
Kilometers

Scale: 1:6,000



Lamboo Project Edison Project and Recent Drilling (Over Magnetics)

Author: S.Attwell	Date: 16 October 2006
Drawn: SA	Revised:
Dwg No.: EKB1034	Report No.:
Projection: AMG Zone 52 AGD84	Scale: 1: 6,000 at A4



◆ Uranium Occurrence



NGALIA BASIN PROJECT Location Map

Author: GH	Date: 12/10/06
Drawn By:	Revised:
Plan No.: NT001	Report No.:
Projection: MGA Zone52 (GDA94)	Scale: 1:1,250,000

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

THUNDELARRA EXPLORATION LTD

ACN

085 782 994

Quarter ended ("current quarter")

30 SEPTEMBER 2006

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities			
1.1	Receipts from product sales and related debtors		
1.2	Payments for		
	(a) exploration and evaluation	(527)	(1,053)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(488)	(2,114)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	46	94
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	(969)	(3,073)
Cash flows related to investing activities			
1.8	Payment for purchases of:		
	(a)prospects	-	-
	(b)equity investments	-	(142)
	(c) other fixed assets	(15)	(16)
1.9	Proceeds from sale of:		
	(a)prospects	-	-
	(b)equity investments	-	-
	(c)other fixed assets	5	105
1.10	Loans to other entities	(18)	(228)
1.11	Loans repaid by other entities	22	691
1.12	Other (provide details if material)	-	-
	Net investing cash flows	(6)	410
1.13	Total operating and investing cash flows (carried forward)	(975)	(2,663)

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(975)	(2,663)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,251	3,283
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – share issue costs	-	-
	Net financing cash flows	2,251	3,283
	Net increase (decrease) in cash held	1,276	620
1.20	Cash at beginning of quarter/year to date	1,549	2,205
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,825	2,825

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	138
1.24	Aggregate amount of loans to the parties included in item 1.10	-
1.25	Explanation necessary for an understanding of the transactions	
	Thundelarra's financial year is from the period 1 October 2005 to 30 September 2006	

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Not Applicable

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Not Applicable

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	300
4.2 Development	-
Total	300

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	218	121
5.2 Deposits at call	2,526	1,347
5.3 Bank overdraft	-	-
5.4 Other (bank guarantees)	81	81
Total: cash at end of quarter (item 1.22)	2,825	1,549

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	Panton South	P80/1496	100%	Nil
6.2 Interests in mining tenements acquired or increased	Togo 2	E80/3498	Nil	100%
	Lodestone	P80/1549	Nil	100%
	Edle West	E80/3499	Nil	100%
	Dougall Bore	E80/3503	Nil	100%
	Cattle Creek East	E80/3525	Nil	100%
	Spinifex	E80/3572	Nil	100%
	Paradise	E52/1909	Nil	100%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)	-	-	-	-
7.2 Changes during quarter				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	95,060,370	95,060,370	-	-
7.4 Changes during quarter				
(a) Increases through issues	12,200,000	12,200,000	\$0.19	-
	250,000	250,000	\$0.20	-
	380,000	380,000	\$0.22	-
(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 +Convertible debt securities (description)	-	-	-	-

Appendix 5B
Mining exploration entity quarterly report

7.6	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted	-	-	-	-
7.7	Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	1,245,000	-		\$0.325	28/03/2008
	1,771,000	-		\$0.475	28/02/2007
	11,000,000	-		\$0.655	20/11/2007
	1,970,000	-		\$0.675	26/02/2009
	375,000	-		\$0.475	20/04/2009
	460,000	-		\$0.220	31/05/2009
	2,500,000	-		\$0.40	12/04/2009
	17,000,000	17,000,000		\$0.19	30/06/2009
7.8	Issued during quarter	14,200,000	14,200,000	\$0.19	30/06/2009
7.9	Exercised during quarter	380,000	380,000	\$0.22	31/05/2009
7.10	Expired during quarter	-	-	-	-
7.11	Debentures <i>(totals only)</i>	-	-		
7.12	Unsecured notes <i>(totals only)</i>	-	-		

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- This statement does give a true and fair view of the matters disclosed.



Sign here:
(Director /Company Secretary)

Date: 30 October 2006

Print name: FRANK DE MARTE

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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