



THUNDELARRA

EXPLORATION LTD

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Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994

1 March 2007

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000



Via Electronic Lodgement

Dear Sir/Madam

EXPIRY OF UNQUOTED OPTIONS

We wish to advise that 1,321,000 unquoted options (THXAK) exercisable at 47.5 cents per option have expired on 28 February 2007.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Frank DeMarte
EXECUTIVE DIRECTOR