

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRIAN D RICHARDSON
Date of last notice	10/03/2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	(i) 28 February 2007 (ii) 1 March 2007
No.of securities held prior to change	1,036,581 Fully paid ordinary shares 150,000 Options exercisable on or before 28/02/2007 at \$0.475. 350,000 Options exercisable on or before 28/03/2008 at \$0.325. 350,000 Options exercisable on or before 26/02/2009 at \$0.675.
Class	(i) Unquoted options expiring 28/02/2007. (ii) Unquoted options expiring 28/02/2010.
Number acquired	(ii) 500,000
Number disposed	(i) 150,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) Not applicable. (ii) The options were issued for no consideration.

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No. of securities held after change	1,036,581 Fully paid ordinary shares. 350,000 Options exercisable on or before 28/03/2008 at \$0.325. 350,000 Options exercisable on or before 26/02/2009 at \$0.675. 500,000 Options exercisable on or before 28/02/2010 at \$0.50.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Expiry of unquoted options. (ii) Granting of options to a director pursuant to shareholder approval at Annual General Meeting held on 28 February 2007.

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ARBN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	FRANK DEMARTE
Date of last notice	10/03/2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	(i) 28 February 2007 (ii) 1 March 2007
No. of securities held prior to change FRANK DEMARTE: THE DEMARTE FAMILY TRUST: THE DEMARTE FAMILY SUPER FUND: GRANDEUR HOLDINGS PTY LTD:	120,000 Fully paid shares 1,019,700 Fully paid ordinary shares 550,000 Options exercisable on or before 28/02/2007 at \$0.475. 350,000 Options exercisable on or before 28/03/2008 at \$0.325. 350,000 Options exercisable on or before 26/02/2007 at \$0.675. 283,963 Fully paid ordinary shares 31,063 Fully paid ordinary shares

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Class	(i) Unquoted options expiring 28/02/2007 (ii) Unquoted options expiring 28/02/2010
Number acquired THE DEMARTE FAMILY TRUST:	(ii) 500,000
Number disposed THE DEMARTE FAMILY TRUST	(i) 350,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) Not applicable. (ii) The options were issued for no consideration.
No. of securities held after change FRANK DEMARTE: THE DEMARTE FAMILY TRUST: THE DEMARTE FAMILY SUPER FUND: GRANDEUR HOLDINGS PTY LTD:	120,000 Fully paid ordinary shares 1,019,700 Fully paid shares 350,000 Options exercisable on or before 28/03/2008 at \$0.325. 350,000 Options exercisable on or before 26/02/2009 at \$0.675. 500,000 Options exercisable on or before 28/02/2010 at \$0.50. 283,963 Fully paid ordinary shares 31,063 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Expiry of unquoted options. (ii) Granting of options to a director pursuant to shareholder approval at Annual General Meeting held on 28 February 2007.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	

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Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MALCOLM R J RANDALL
Date of last notice	22/06/2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	INDIRECT INTEREST
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. Renique Holdings Pty Ltd (Randall Super Find A/C)	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	(i) 28 February 2007 (ii) 1 March 2007
No. of securities held prior to change Renique Holdings Pty Ltd (Randall Super Find A/C)	247,300 Fully paid ordinary shares 100,000 Options exercisable on or before 28/02/2007 at \$0.475 150,000 Options exercisable on or before 28/03/2008 at A\$0.325 150,000 Options exercisable on or Before 26/02/2009 at A\$0.675
Class	(i) Unquoted options expiring 28/02/2007 (ii) Unquoted options expiring 28/02/2010

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Number acquired	(ii) 250,000
Number disposed	(i) 100,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) Not applicable. (ii) The options were issued for no consideration.
No. of securities held after change Renique Holdings Pty Ltd (Randall Super Fund A/C)	247,300 Fully paid ordinary shares 150,000 Options exercisable on or before 28/03/2008 at \$0.325 150,000 Options exercisable on or before 28/03/2008 at \$0.675 250,000 Options exercisable on or before 28/02/2010 at \$0.50.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Expiry of unquoted options. (ii) Granting of options to a director pursuant to shareholder approval at Annual General Meeting held on 28 February 2007.

Part 2 – Change of director’s interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ACN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PHILIP G CRABB
Date of last notice	9/02/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	BOTH DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	(i) 1/03/2007 (ii) 06/03/2007
No. of securities held prior to change PHILIP G CRABB: RAGGED RANGE MINING PTY LTD: IOMA PTY LTD: DARKDALE PTY LTD: GEMINI MINING PTY LTD: MIDLAND MINES PTY LTD: BARCFIN PTY LTD: THE CRABB SUPERANNUATION FUND	514,413 Fully paid ordinary shares 500,000 Options exercisable on or before 26/02/2009 at \$0.675 11,388,914 Fully paid ordinary shares 3,248,774 Fully paid ordinary shares 56,000 Options exercisable on or before 30/06/2009 at \$0.19 1,869,700 Fully paid ordinary shares 31,063 Fully paid ordinary shares 31,063 Fully paid ordinary shares 31,063 Fully paid ordinary shares 228,524 Fully paid ordinary shares
Class	(i) Unquoted options expiring 28/02/2010 (ii) Quoted options expiring 30/06/2009

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Number acquired	
IOMA PTY LTD	(i) 250,000 (ii) 144,000
Number disposed	
	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) The options issued for no consideration. (ii) \$0.19 per option
No. of securities held after change	
PHILIP G CRABB:	514,413 Fully paid ordinary shares. 500,000 Options exercisable on or before 26/02/2009 at \$0.675. 250,000 Options exercisable on or before 28/02/2010 at \$0.50.
RAGGED RANGE MINING PTY LTD:	11,388,914 Fully paid ordinary shares
IOMA PTY LTD:	3,248,774 Fully paid ordinary shares 200,000 Options exercisable on or before 30/06/2009 at \$0.19
DARKDALE PTY LTD:	1,869,700 Fully paid ordinary shares
GEMINI MINING PTY LTD:	31,063 Fully paid ordinary shares
MIDLAND MINES PTY LTD:	31,063 Fully paid ordinary shares
BARCFIN PTY LTD:	31,063 Fully paid ordinary shares
THE CRABB SUPERANNUATION FUND	228,524 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Granting of options to a director pursuant to shareholder approval at Annual General Meeting held on 28 February 2007. (ii) On market trade.

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Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORTION LTD
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	RICK WAYNE CRABB
Date of last notice	15/01/2007

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Rick Wayne Crabb and Carol Jean Crabb ATF Intermax Trust and Westessa Holdings Pty Ltd. Relevant interests arise by virtue of the power to control the voting rights attached to the securities.
Date of change	1/03/2007
No. of securities held prior to change ATF INTERMAX TRUST & WESTESSA HOLDINGS ATF INTERMAX TRUST ATF INTERMAX TRUST R W CRABB	28,330 Fully paid ordinary shares. 100,000 Options exercisable on or before 28/02/2007 at \$0.475. 150,000 Options exercisable on or before 26/02/2009 at \$0.675. 1,000,000 Fully paid ordinary shares.
Class	Unquoted options expiring 28/02/2007
Number acquired	-
Number disposed ATF INTERMAX TRUST	100,000

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not applicable
No. of securities held after change WESTESSA HOLDINGS PTY LTD ATF INTERMAX TRUST R W CRABB	28,330 Fully paid ordinary shares. 150,000 Unlisted Options exercisable on or before 26/02/2009 at \$0.675. 1,000,000 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Expiry of unquoted options.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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