

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |  |
|-----------------------|--|
| <b>Name of entity</b> | <b>THUNDELARRA EXPLORATION LIMITED</b> |
| <b>ACN</b>            | <b>085 782 994</b>                     |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                |
|----------------------------|----------------|
| <b>Name of Director</b>    | PHILIP G CRABB |
| <b>Date of last notice</b> | 07/03/2007     |

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

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|--|--|
| <b>Direct or indirect interest</b>   | BOTH DIRECT AND INDIRECT   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.   |
| <b>Date of change</b>  | 30/04/2007   |
| <b>No. of securities held prior to change</b>  |  |
| PHILIP G CRABB:  | 514,413 Fully paid ordinary shares<br>500,000 Options exercisable on or before 26/02/2009 at \$0.675<br>250,000 Options exercisable on or before 28/02/2010 at \$0.50. |
| RAGGED RANGE MINING PTY LTD:   | 11,388,914 Fully paid ordinary shares  |
| IOMA PTY LTD:  | 3,248,774 Fully paid ordinary shares<br>56,000 Options exercisable on or before 30/06/2009 at \$0.19   |
| DARKDALE PTY LTD:  | 1,869,700 Fully paid ordinary shares   |
| GEMINI MINING PTY LTD:   | 31,063 Fully paid ordinary shares  |
| MIDLAND MINES PTY LTD:   | 31,063 Fully paid ordinary shares  |
| BARCFIN PTY LTD:   | 31,063 Fully paid ordinary shares  |
| THE CRABB SUPERANNUATION FUND  | 228,524 Fully paid ordinary shares   |

+ See chapter 19 for defined terms.

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|  |   |
|--|---|
| <b>Class</b>   | Ordinary shares   |
| <b>Number acquired</b>   | -   |
| <b>Number disposed</b><br><br>IOMA PTY LTD   | 100,000   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | \$0.22 per share  |
| <b>No. of securities held after change</b><br><br>PHILIP G CRABB:<br><br>RAGGED RANGE MINING PTY LTD:<br><br>IOMA PTY LTD:<br><br>DARKDALE PTY LTD:<br><br>GEMINI MINING PTY LTD:<br><br>MIDLAND MINES PTY LTD:<br><br>BARCFIN PTY LTD:<br><br>THE CRABB SUPERANNUATION FUND | 514,413 Fully paid ordinary shares.<br>500,000 Options exercisable on or before 26/02/2009 at \$0.675.<br>250,000 Options exercisable on or before 28/02/2010 at \$0.50.<br><br>11,388,914 Fully paid ordinary shares<br><br>3,148,774 Fully paid ordinary shares<br>200,000 Options exercisable on or before 30/06/2009 at \$0.19<br><br>1,869,700 Fully paid ordinary shares<br><br>31,063 Fully paid ordinary shares<br><br>31,063 Fully paid ordinary shares<br><br>31,063 Fully paid ordinary shares<br><br>228,524 Fully paid ordinary shares |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back  | Off market trade.   |
|  |   |

+ See chapter 19 for defined terms.

**Part 2 – Change of director's interests in contracts**

|   |     |
|---|-----|
| <b>Detail of contract</b>   | N/A |
| <b>Nature of interest</b>   |     |
| <b>Name of registered holder<br/>(if issued securities)</b>   |     |
| <b>Date of change</b>   |     |
| <b>No. and class of securities to<br/>which interest related prior to<br/>change</b><br><small>Note: Details are only required for a contract in<br/>relation to which the interest has changed</small> |     |
| <b>Interest acquired</b>  |     |
| <b>Interest disposed</b>  |     |
| <b>Value/Consideration</b><br><small>Note: If consideration is non-cash, provide<br/>details and an estimated valuation</small>   |     |
| <b>Interest after change</b>  |     |

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+ See chapter 19 for defined terms.