ASX ANNOUNCEMENT

1 May 2007

Thundelarra Exploration Ltd

ABN 74 950 465 654 ACN 085 782 994

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APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Directors of Thundelarra Exploration Ltd ("Thundelarra") wish to announce the appointment of Mr Brett Lambert to the position of Chief Executive Officer, effective from 1 May 2007.

Mr Lambert is a mining engineer with over 25 years experience in the resources industry and has held senior executive positions and directorships with companies listed on the ASX, TSX and Stock Exchange of Thailand.

Mr Lambert has been responsible for overseeing the construction and development of several new mining operations, which is expected to be of significant benefit to Thundelarra as the company moves towards development of the Copernicus Nickel deposit with joint venture partner Sally Malay Mining Limited.

Effective from Mr Lambert's appointment Mr Philip Crabb has relinquished his full-time executive responsibilities, but will continue his close association with the Company as non-executive Chairman.

The Board of Thundelarra would like to express its appreciation of the tremendous contribution Mr P Crabb has made to both the Company and the mining industry during his tenure.