Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LTD
ABN	74 950 465 654

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brett Thomas Lambert
Date of appointment	28 September 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities	
None.	

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of	Number & class of Securities
interest Note: Provide details of the circumstances giving rise to the relevant interest.	
Brett Lambert	1,000,000 unquoted options exercisable at 50 cents each on or before 31 May 2010. 1,000,000 unquoted options exercisable at 68 cents each on or before 31 May 2011

⁺ See chapter 19 for defined terms.

30/9/2001 Appendix 3X Page 1

Part 3 – Director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

Appendix 3X Page 2 30/9/2001

⁺ See chapter 19 for defined terms.