



THUNDELARRA

EXPLORATION LTD

Suite 2, Level 3, IBM Building
1060 Hay St, West Perth
Western Australia 6005
PO Box 7363, Cloisters Square
Perth WA 6850
Tel 61 8 9321 9680
Fax 61 8 9321 9670
perth@thundelarra.com
www.thundelarra.com

Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994

22 November 2007

The Manager
Companies Announcement Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000



Via Electronic Lodgement

Dear Sir/Madam

EXPIRY OF UNQUOTED OPTIONS

We wish to advise that 11,000,000 unquoted options (THXAP) exercisable at 65.5 cents per option expired on 20 November 2007.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Frank DeMarte
EXECUTIVE DIRECTOR