

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BRIAN D RICHARDSON
Date of last notice	28/02/2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not Applicable
Date of change	28/03/2008
No. of securities held prior to change	1,036,581 Fully paid ordinary shares 350,000 Options exercisable on or before 28/03/2008 at \$0.325. 350,000 Options exercisable on or before 26/02/2009 at \$0.675. 500,000 Options exercisable on or before 28/02/2010 at \$0.50. 1,000,000 Options exercisable on or before 28/02/2013 at \$0.50.
Class	Ordinary fully paid shares.
Number acquired	350,000
Number disposed	-

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.325 per share.
No. of securities held after change	1,386,581 Fully paid ordinary shares. 350,000 Options exercisable on or before 26/02/2009 at \$0.675. 500,000 Options exercisable on or before 28/02/2010 at \$0.50. 1,000,000 Options exercisable on or before 28/02/2013 at \$0.50.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of unquoted options.

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ARBN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	FRANK DEMARTE
Date of last notice	28/02/2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	(i) & (ii) 28/03/2008
No. of securities held prior to change FRANK DEMARTE: THE DEMARTE FAMILY TRUST: THE DEMARTE FAMILY SUPER FUND: GRANDEUR HOLDINGS PTY LTD:	 120,000 Fully paid shares 1,019,700 Fully paid ordinary shares 350,000 Options exercisable on or before 28/03/2008 at \$0.325. 350,000 Options exercisable on or before 26/02/2007 at \$0.675. 500,000 Options exercisable on or before 28/02/2010 at \$0.50. 1,000,000 Options exercisable on or before 28/02/2013 at \$0.50. 283,963 Fully paid ordinary shares 31,063 Fully paid ordinary shares

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Class	(i) & (ii) Ordinary fully paid.
Number acquired THE DEMARTE FAMILY TRUST THE DEMARTE FAMILY SUPER FUND	(i) 350,000 (ii) 300,000
Number disposed THE DEMARTE FAMILY TRUST	(ii) 300,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) \$0.325 per share (ii) \$0.40 per share
No. of securities held after change FRANK DEMARTE: THE DEMARTE FAMILY TRUST: THE DEMARTE FAMILY SUPER FUND: GRANDEUR HOLDINGS PTY LTD:	120,000 Fully paid ordinary shares 1,069,700 Fully paid shares 350,000 Options exercisable on or before 26/02/2009 at \$0.675. 500,000 Options exercisable on or before 28/02/2010 at \$0.50. 1,000,000 Options exercisable on or before 28/02/2013 at \$0.50. 583,963 Fully paid ordinary shares 31,063 Fully paid ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Exercise of unquoted options. (ii) Off market trade.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MALCOLM R J RANDALL
Date of last notice	28/02/2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	INDIRECT INTEREST
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. Renique Holdings Pty Ltd (Randall Super Fund A/C)	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	(i) & (ii) 28/03/2008
No. of securities held prior to change Renique Holdings Pty Ltd (Randall Super Fund A/C)	237,300 Fully paid ordinary shares 150,000 Options exercisable on or before 28/03/2008 at \$0.325. 150,000 Options exercisable on or before 26/02/2009 at \$0.675. 250,000 Options exercisable on or before 28/02/2010 at \$0.50. 500,000 Options exercisable on or before 28/02/2013 at \$0.50.

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Class	(i) & (ii) Ordinary fully paid shares.
Number acquired Renique Holdings Pty Ltd (Randall Super Fund A/C)	(i) 150,000
Number disposed Renique Holdings Pty Ltd (Randall Super Fund A/C)	(ii) 37,300
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(i) \$0.325 per share. (ii) \$0.40 per share
No. of securities held after change Renique Holdings Pty Ltd (Randall Super Fund A/C)	350,000 Fully paid ordinary shares 150,000 Options exercisable on or before 28/03/2008 at \$0.675 250,000 Options exercisable on or before 28/02/2010 at \$0.50. 500,000 Options exercisable on or before 28/02/2013 at \$0.50.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(i) Exercise of unquoted options. (ii) Market trade.

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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