

**ASX
ANNOUNCEMENT**

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COPERNICUS MINE DEVELOPMENT APPROVED

Thundelarra is very pleased to announce that the Copernicus Open Pit Mining Proposal has been approved by the Western Australian Department of Industry and Resources (DoIR).

DoIR approval was the final prerequisite for development of the Copernicus Nickel Mine to proceed. Contractors are currently mobilising to Copernicus for an immediate start to site establishment and haul road construction.

The project remains on schedule for open pit mining to commence near the end of June with the first ore to be mined in September. Processing of Copernicus ore at the Sally Malay plant will commence in October and the first nickel concentrate shipment is targeted for the end of that month.

The Copernicus Nickel Project is a joint venture between Thundelarra (40%) and Sally Malay Mining Limited (60%) with Copernicus Nickel Mines Pty Ltd as operator.