

## SALLY MALAY MINING LIMITED



20 May 2008

Manager Announcements
Companies Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

## **COPERNICUS PROJECT - FINAL APPROVAL TO PROCEED**

Sally Malay Mining Limited (ASX Code: SMY) is pleased to announce that following the lodgement of environmental bonds last Friday with the Western Australian Department of Industry and Resources (DoIR), final approval for the development of the Copernicus Nickel Project was granted yesterday.

This approval has enabled the contractors engaged to construct the haul road and to mine the open pit on behalf of the Copernicus Joint Venture participants, to finalise their mobilisation to the Copernicus mine site for an immediate start. Open pit mining is scheduled to commence in late June 2008 with processing of Copernicus ore at the Savannah process plant targeted for October 2008.

The Copernicus Nickel Project is a joint venture between Sally Malay (60%) and Thundelarra Exploration Limited (40%). Copernicus Nickel Mines Pty Ltd, a wholly owned subsidiary of Sally Malay, is the operator.

Yours faithfully,

**SALLY MALAY MINING LIMITED** 

PETER HAROLD Managing Director

**About Sally Malay** 

Sally Malay is an established Western Australian based nickel sulphide producer with two underground mines, Savannah (100%) in the Kimberley and Lanfranchi (75% and operator) 42km south of Kambalda. In 2006/07 our operations produced 13,225t Ni and will continue to ramp-up to over 20,000t Ni in 2008/09 assuming Deacon and Copernicus are developed in 2008. We have a significant exploration portfolio in the Kimberley and at Lanfranchi and are ramping up our exploration activities in order to grow our resource base and increase the mine life of our operations targeting 20,000t Ni per year for the next 10 years.

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