

**ASX  
ANNOUNCEMENT**

**25 JULY 2008**

**Thundelarra Exploration Ltd**

ABN 74 950 465 654

ACN 085 782 994

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**AUSTRALIAN URANIUM CONFERENCE –  
COMPANY PRESENTATION**

Thundelarra Exploration Ltd is pleased to provide a copy of the  
Company's presentation given at the Australian Uranium  
Conference in Fremantle, Western Australia.



**THUNDELARRA**  
EXPLORATION



***Australian  
Uranium Conference  
July 2008***

# Disclaimer

This presentation is not intended to form the basis of any investment decision or any decision to purchase any securities in Thundelarra Exploration Ltd ("**Thundelarra**"). The material provided to you does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities.

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# Thundelarra Overview

- ✦ Australia's newest **nickel producer**
- ✦ Active & successful explorer ~ 15,000 km<sup>2</sup> of tenure
  - 80% held for Uranium – **Northern Territory** focus
  - **Advanced base metals** prospects – WA
- ✦ **\$50 million** in cash & listed investments
- ✦ 14% interest in **Pilbara iron ore** company UMC
- ✦ **Experienced management & exploration team**

# Board of Directors

 Philip Crabb	Non Executive Chairman
 Brett Lambert	Managing Director
 Frank DeMarte	Executive Director – Finance
 Brian Richardson	Executive Director – Exploration
 Mal Randall	Non Executive Director



# Share Capital Structure

Listed on the ASX code THX

 Issued Capital	114M
 Fully Diluted	144M
 Market Capitalisation (Undiluted)	\$45M

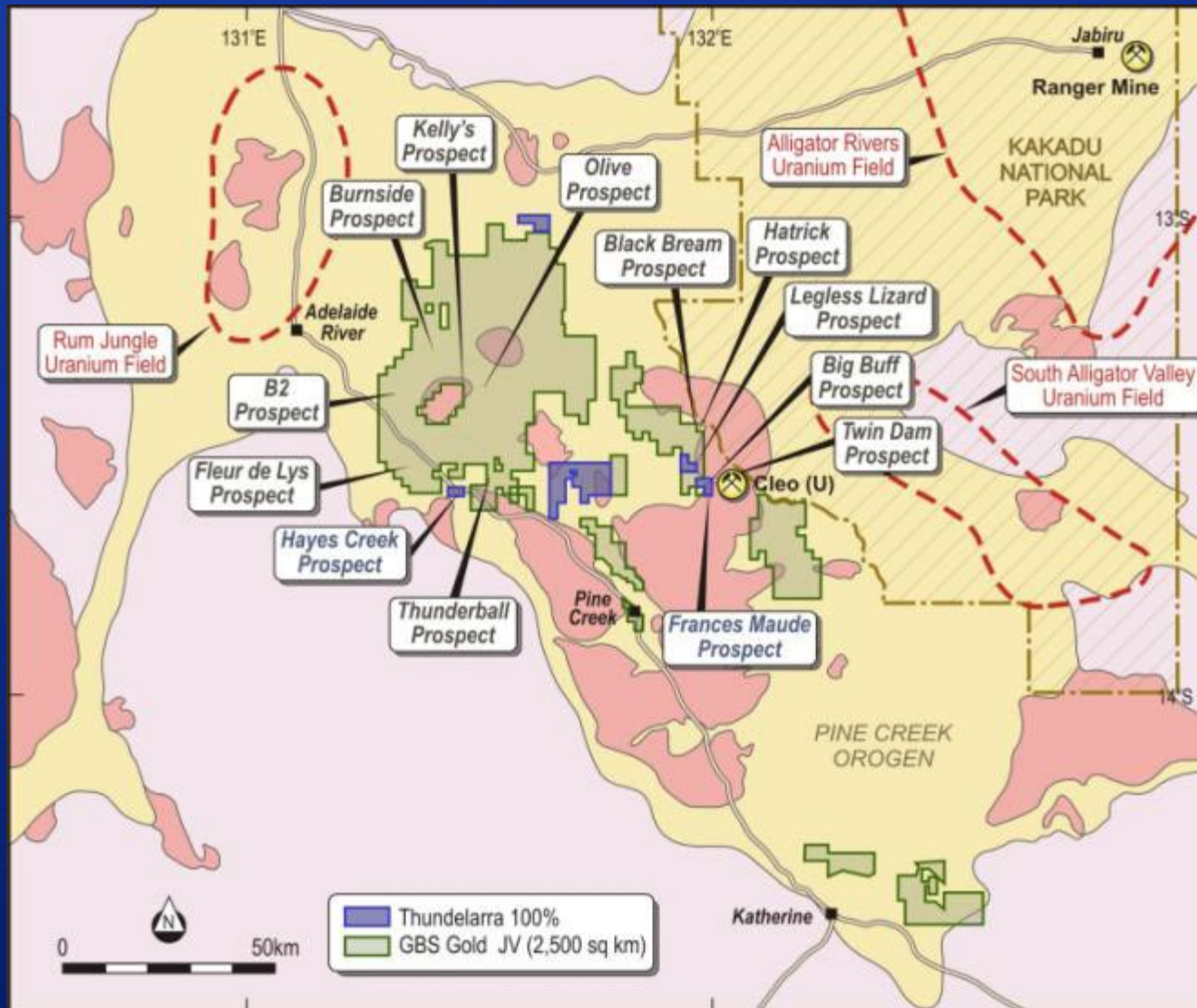
Top 5 Share Holders

 Ragged Range Mining Pty Ltd & Associates	15%
 Fortis Clearing Nominees	9%
 Norilsk Nickel Australia Pty Ltd	7%
 GBS Gold Holdings Pty Ltd	4%
 Panoramic Resources Ltd	2%

# Thundelarra Projects

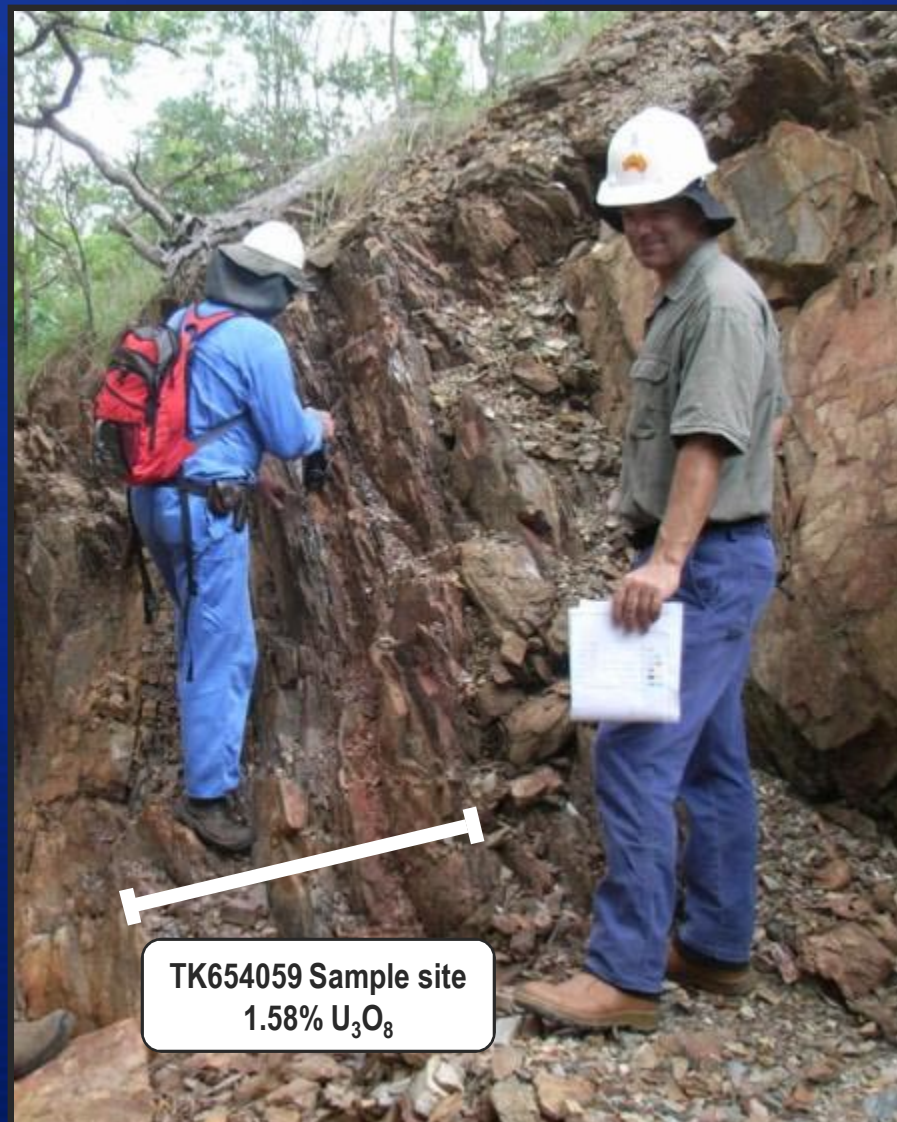
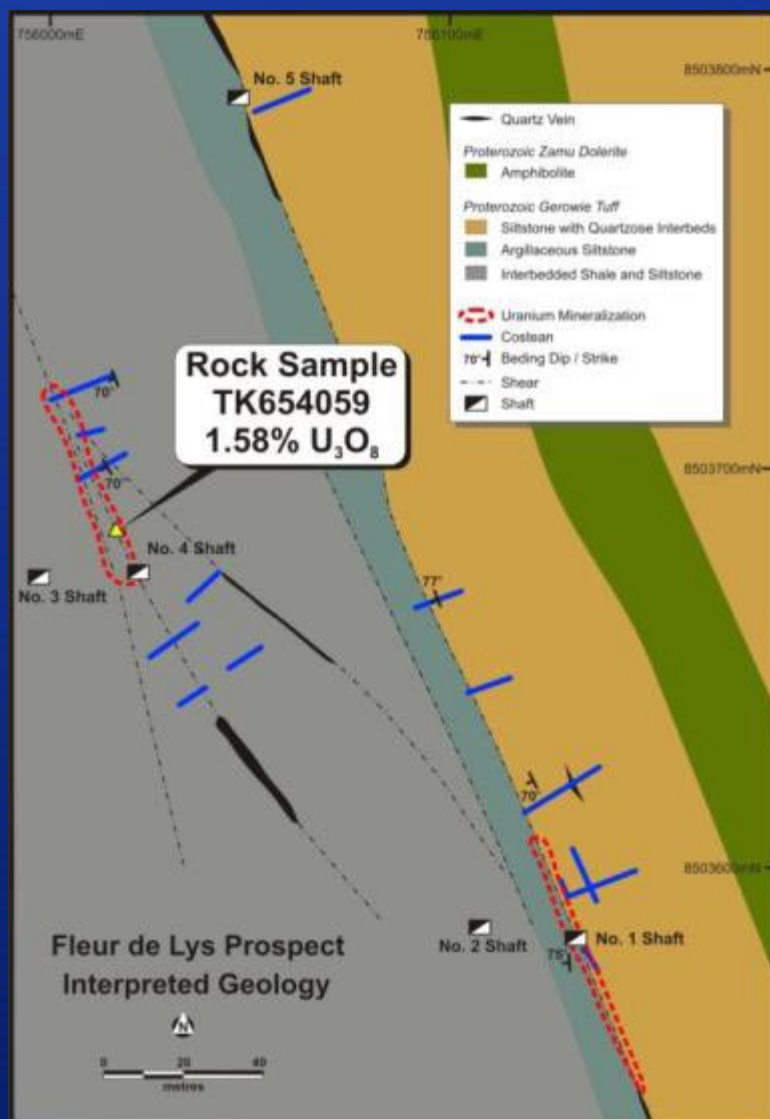


# Pine Creek Regional Uranium Project – NT

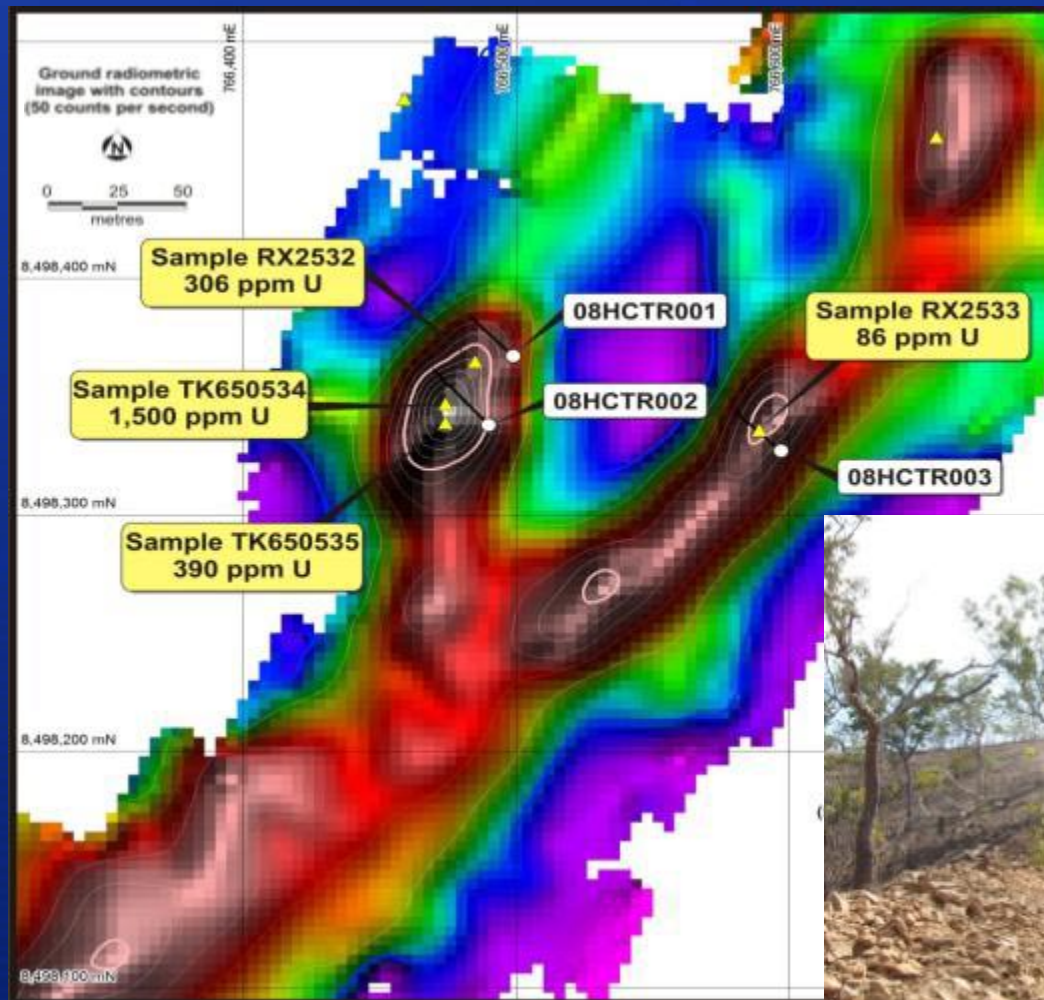




# Fleur de Lys Uranium Project - NT

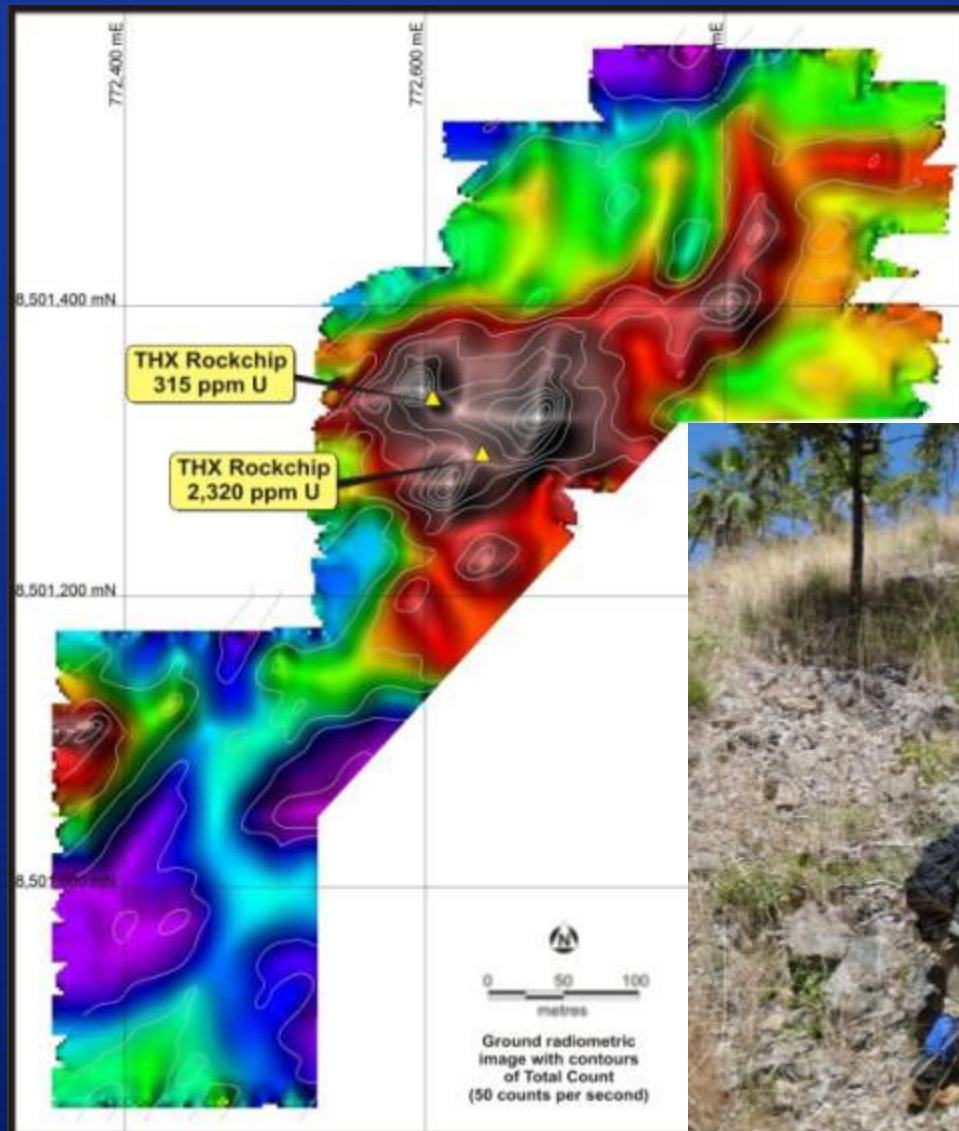


# Hayes Creek Uranium Project – NT

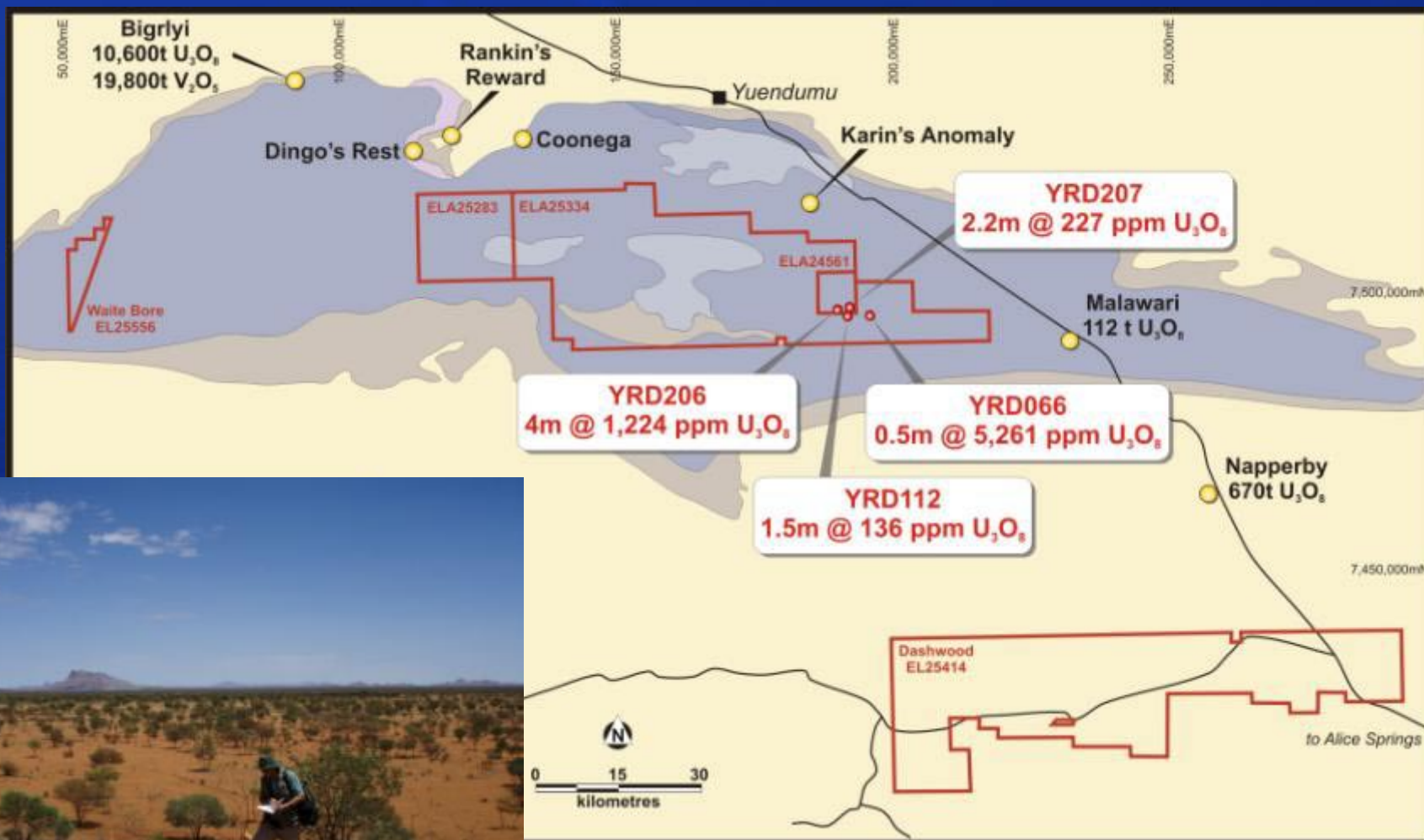




# Thunderball Uranium Project – NT

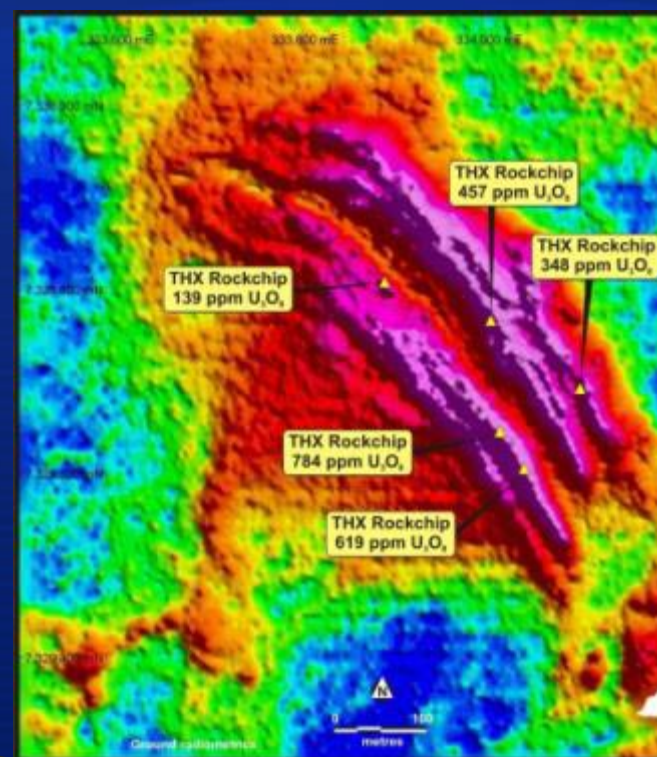
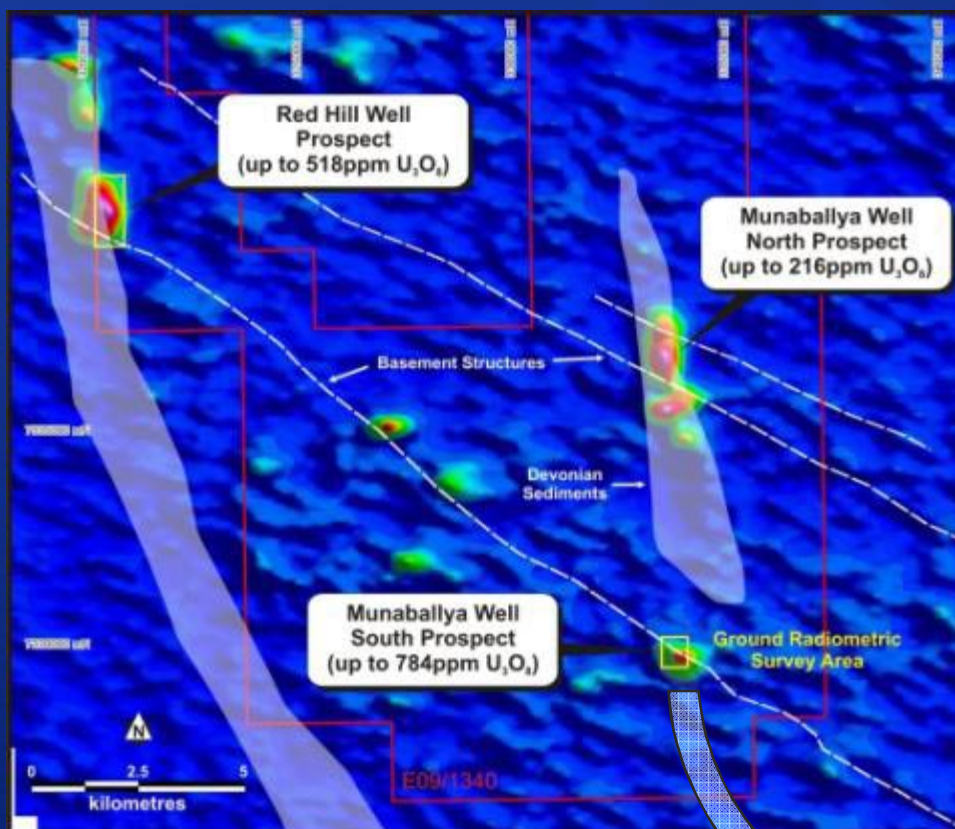


# Ngalia Basin Uranium Project – NT

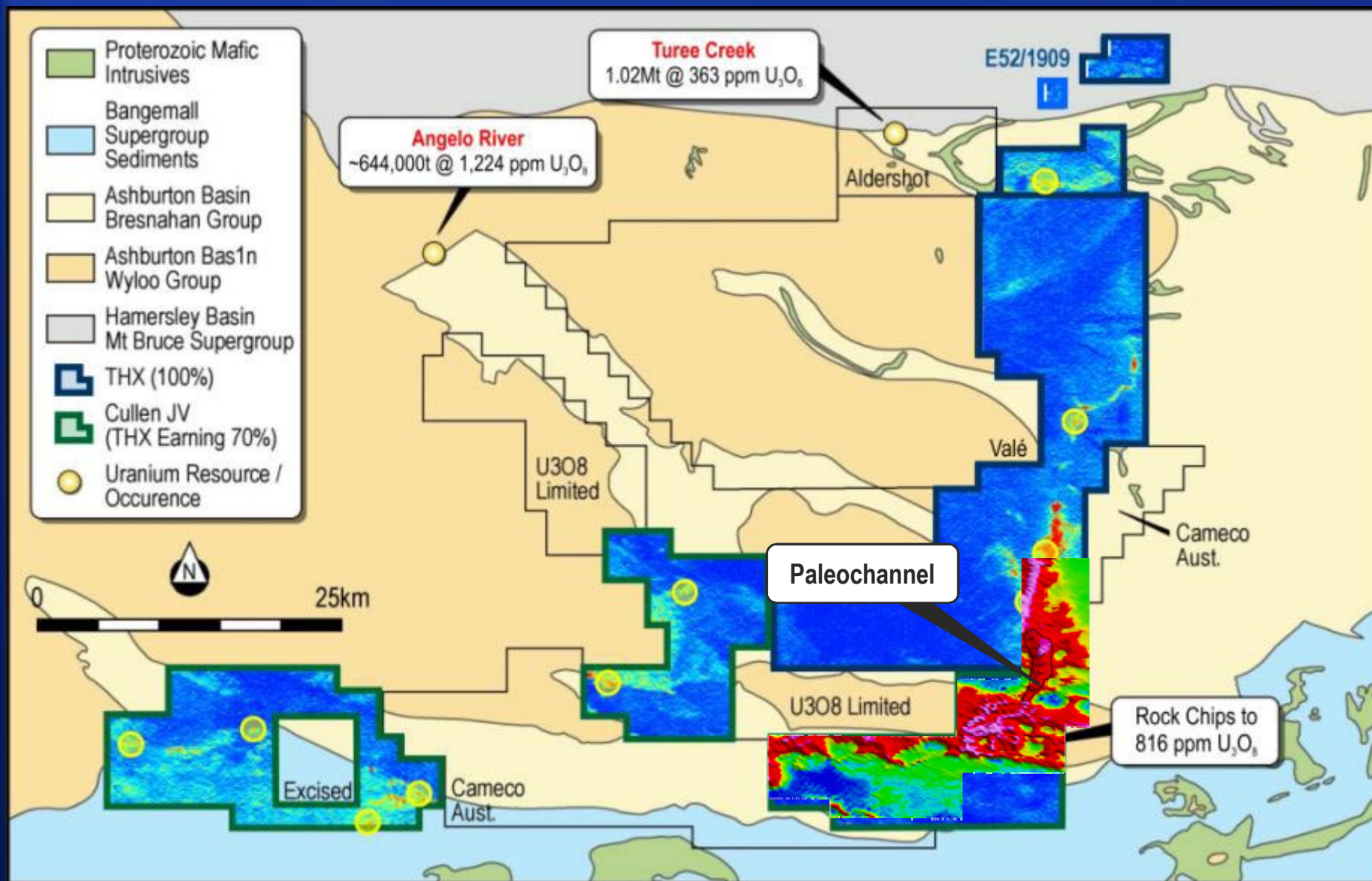




# Kennedy Range Uranium Project – WA

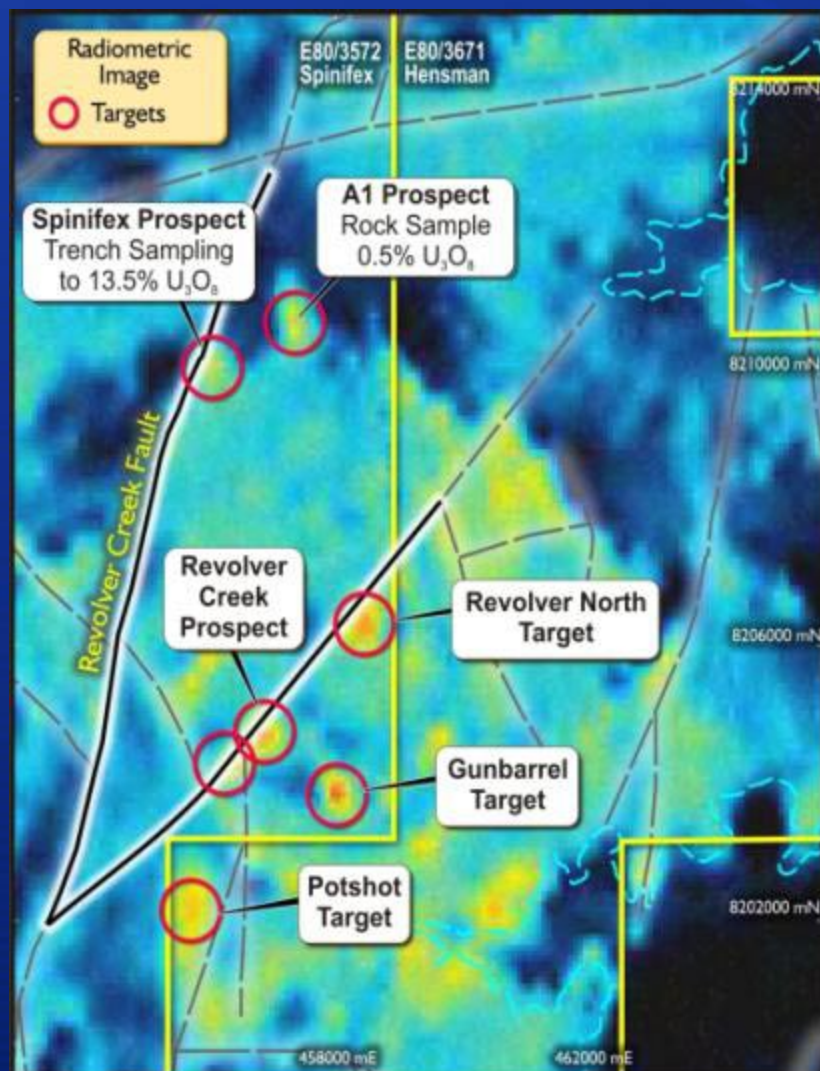


# Kunderong Uranium Project – WA

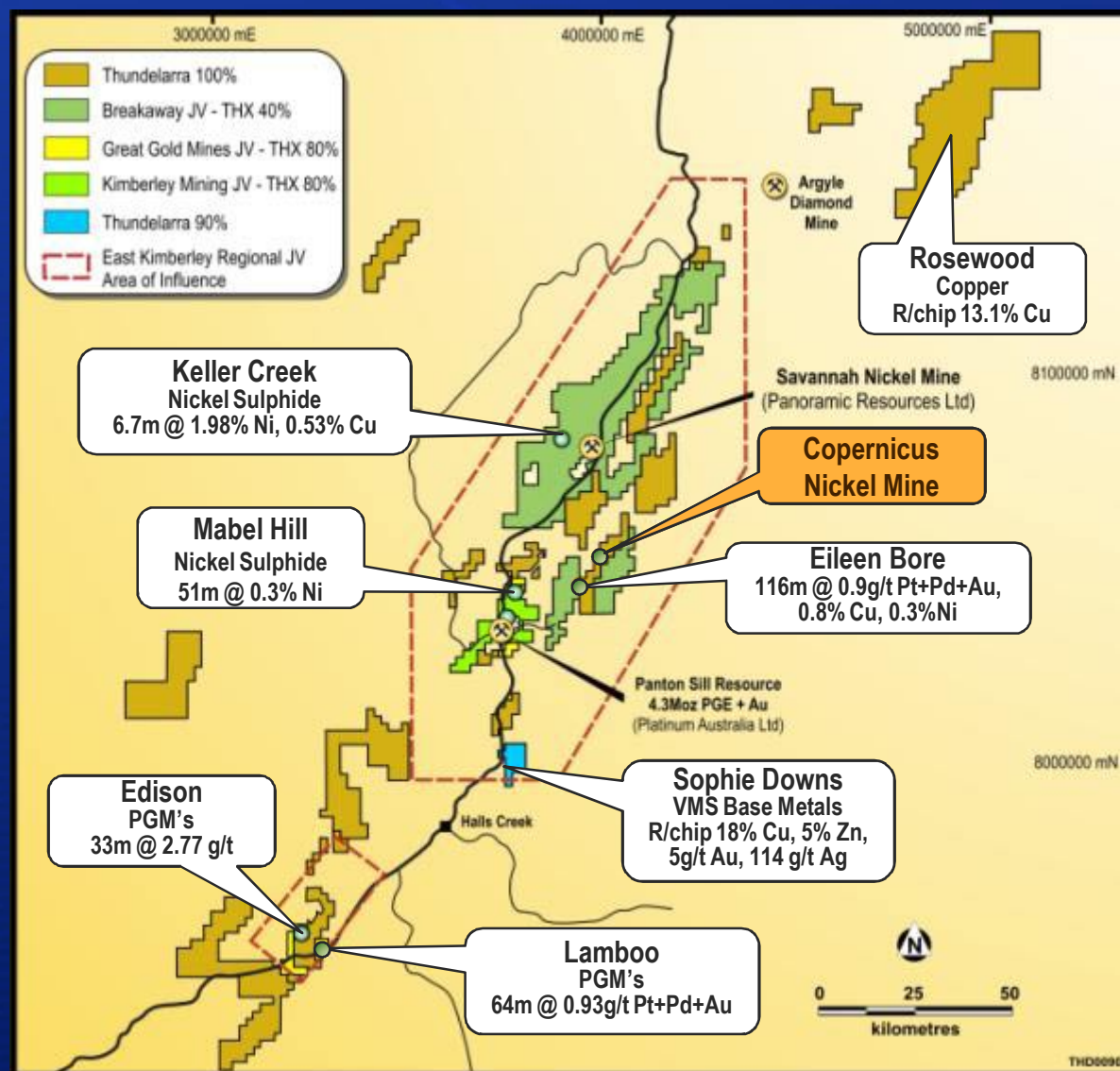




# Spinifex Uranium Project – WA



# East Kimberley Advanced Prospects





# Copernicus Nickel Mine



- ✦ THX 40%, PAN 60%
- ✦ Resource – 852,000 t  
1.24% Ni, 0.81% Cu, 0.05% Co
- ✦ Reserve – 784,000 t  
1.1% Ni, 0.67% Cu, 0.05% Co
- ✦ Mine Life – 4 years  
(Open pit & underground)

- ✦ Open pit mining commenced July 2008
- ✦ First concentrate shipment targeted for October 2008

# United Minerals Corp (UMC) Investment

✧ Thundelarra holds 20.4 million UMC shares

- 14% of issued capital

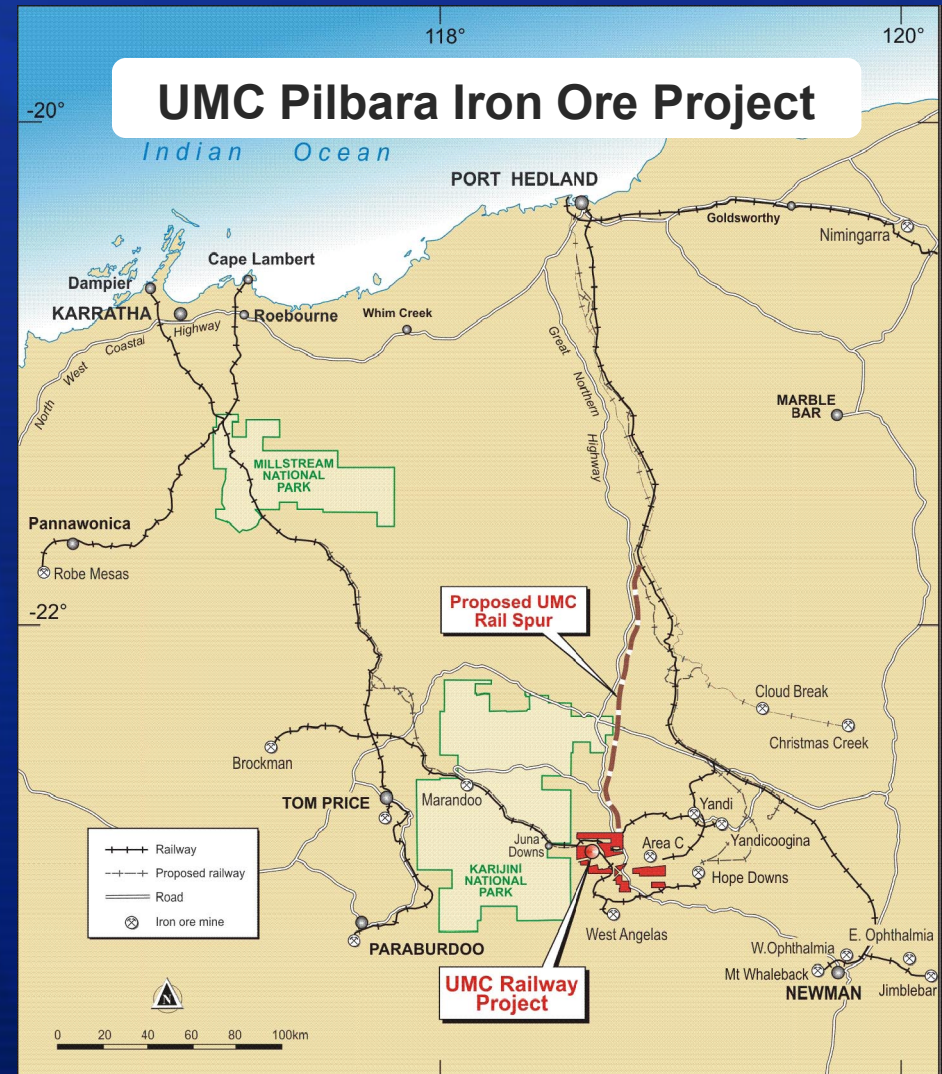
✧ UMC assets

- 100% Pilbara Iron Ore Project
- 25% Kimberley Bauxite (Norsk Hydro 75%)

✧ Recent drill results

- 100m @ 61.6% Fe
- 80m @ 64.4% Fe
- 79m @ 60.5% Fe

✧ JORC compliant resource forecast by July 2008



# Why Thundelarra?

- ✦ High quality projects
- ✦ Experienced team
- ✦ Strong financial position
- ✦ Near term cashflow

➔ ***Capacity to deliver results***



# Contact Details

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**Listed on the Australian Stock Exchange:**

**Code THX  
THXO**

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