



THUNDELARRA
EXPLORATION



***Australian
Uranium Conference
July 2008***

Disclaimer

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The details contained in this report that pertain to ore and mineralisation are based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

Thundelarra Overview

- ✦ Australia's newest **nickel producer**
- ✦ Active & successful explorer ~ 15,000 km² of tenure
 - 80% held for Uranium – **Northern Territory** focus
 - **Advanced base metals** prospects – WA
- ✦ **\$50 million** in cash & listed investments
- ✦ 14% interest in **Pilbara iron ore** company UMC
- ✦ **Experienced management & exploration team**

Board of Directors

 Philip Crabb	Non Executive Chairman
 Brett Lambert	Managing Director
 Frank DeMarte	Executive Director – Finance
 Brian Richardson	Executive Director – Exploration
 Mal Randall	Non Executive Director

Share Capital Structure

Listed on the ASX code THX

 Issued Capital	114M
 Fully Diluted	144M
 Market Capitalisation (Undiluted)	\$45M

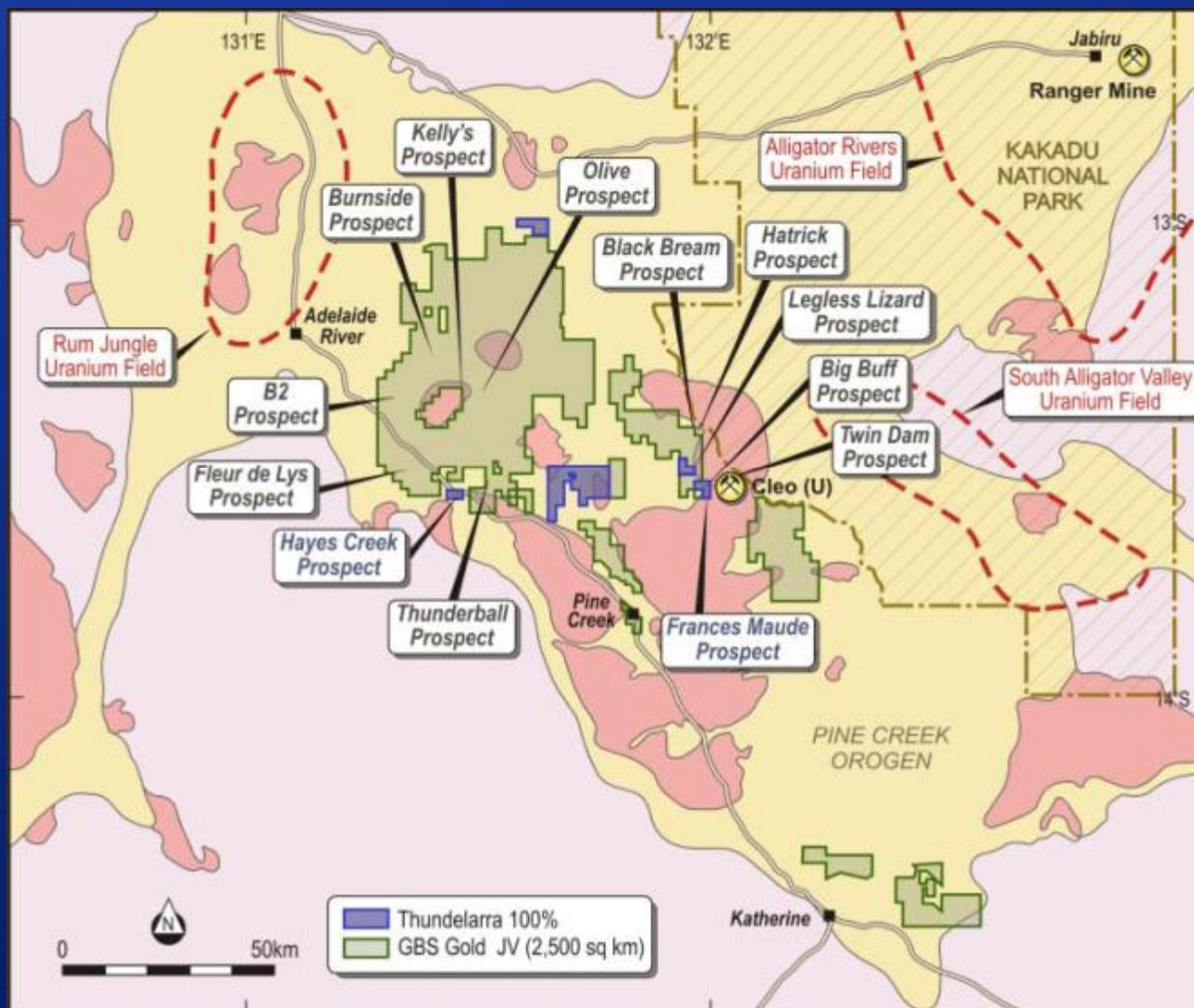
Top 5 Share Holders

 Ragged Range Mining Pty Ltd & Associates	15%
 Fortis Clearing Nominees	9%
 Norilsk Nickel Australia Pty Ltd	7%
 GBS Gold Holdings Pty Ltd	4%
 Panoramic Resources Ltd	2%

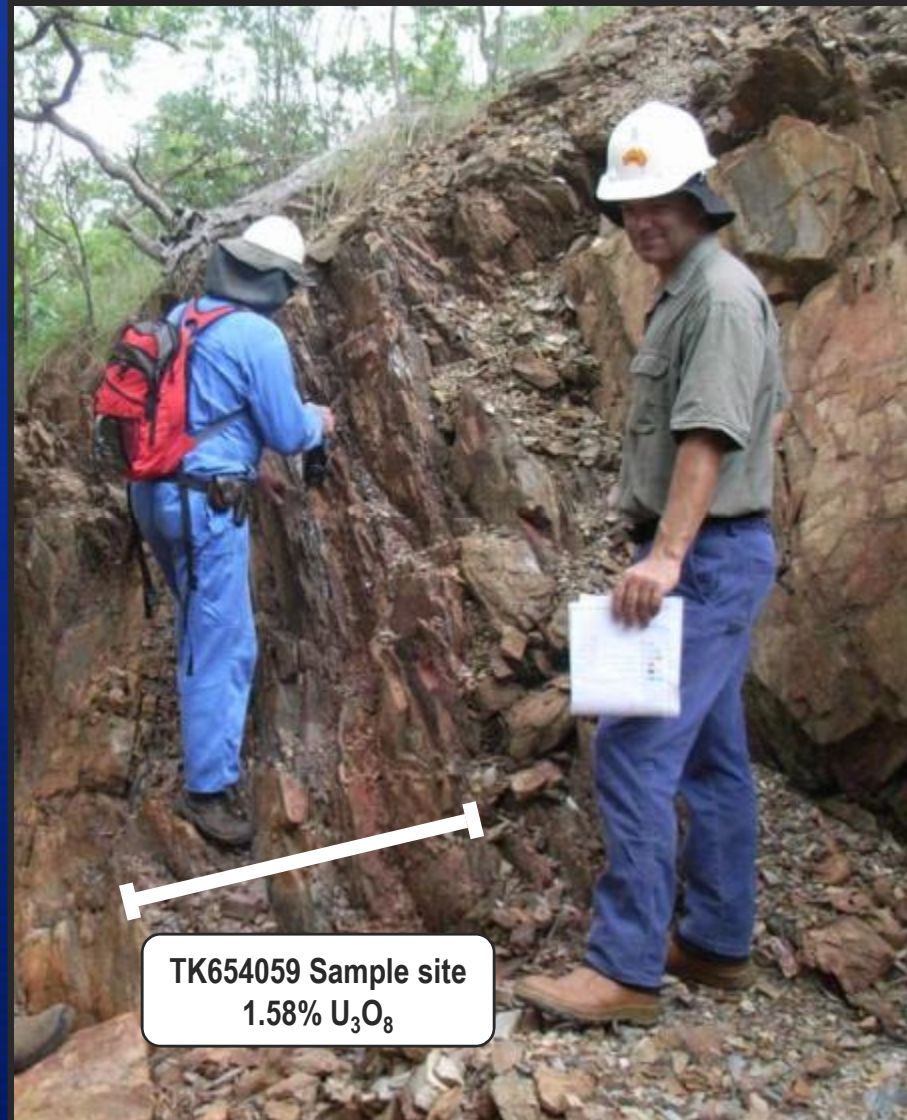
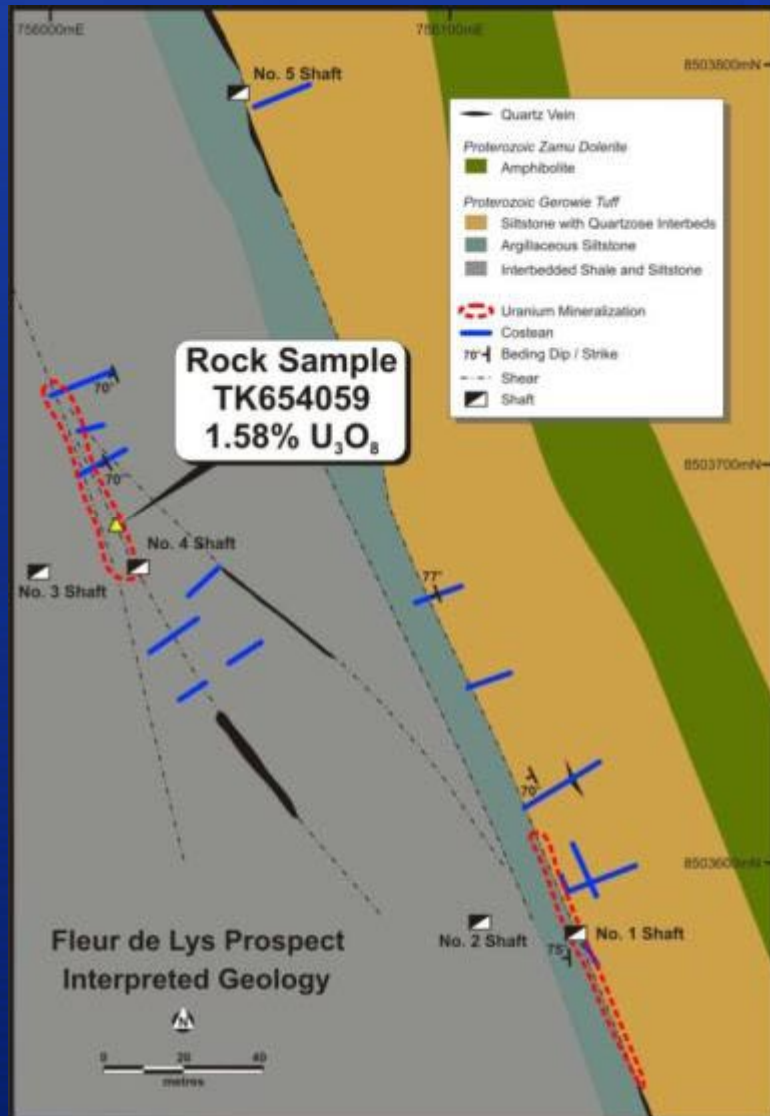
Thundelarra Projects



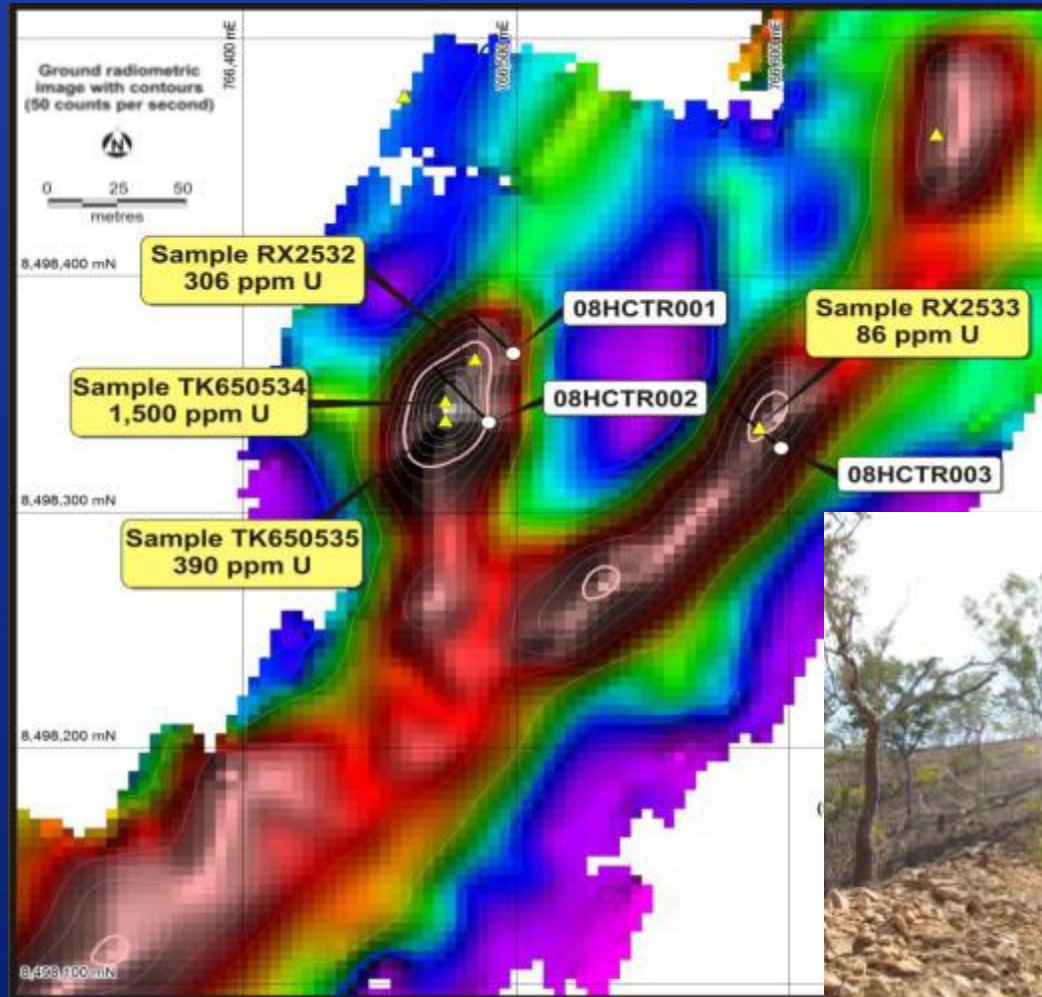
Pine Creek Regional Uranium Project – NT



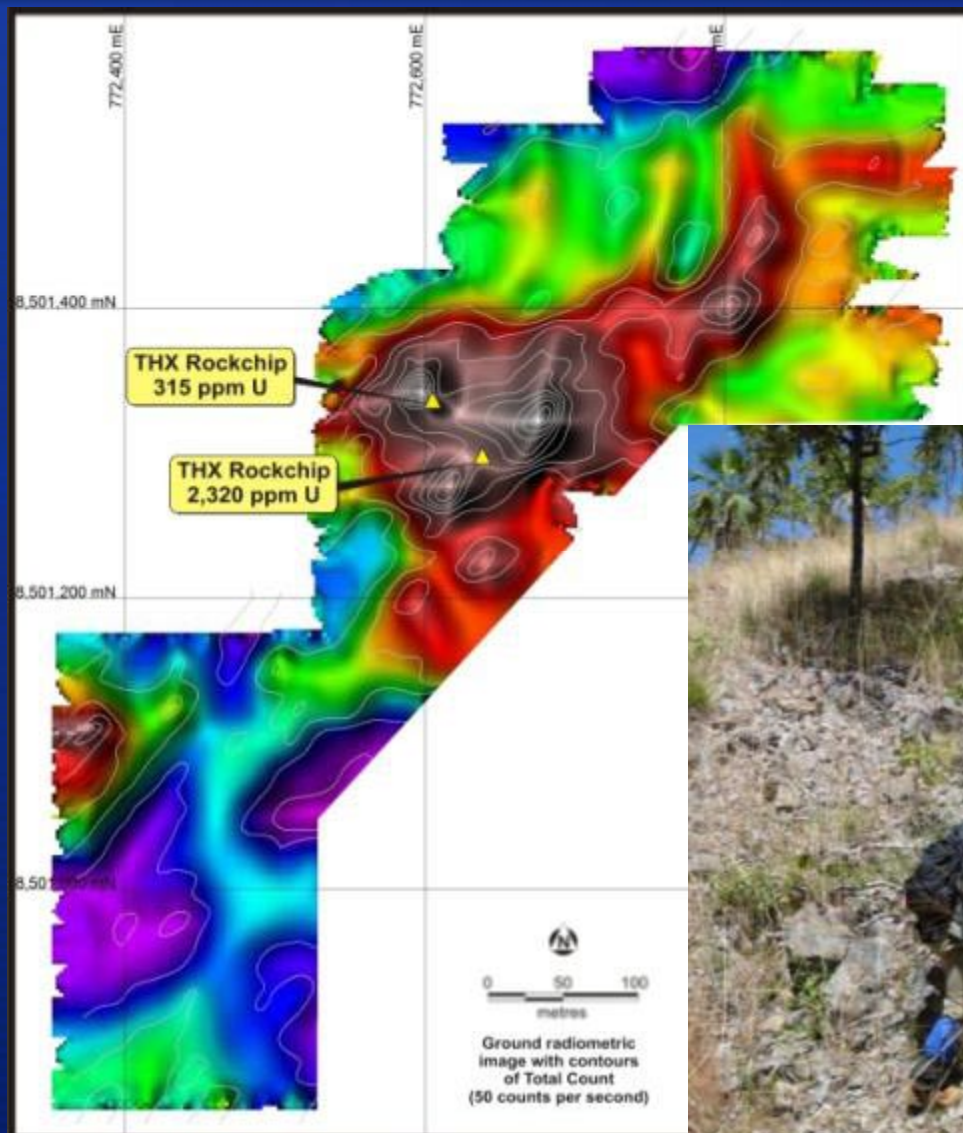
Fleur de Lys Uranium Project - NT



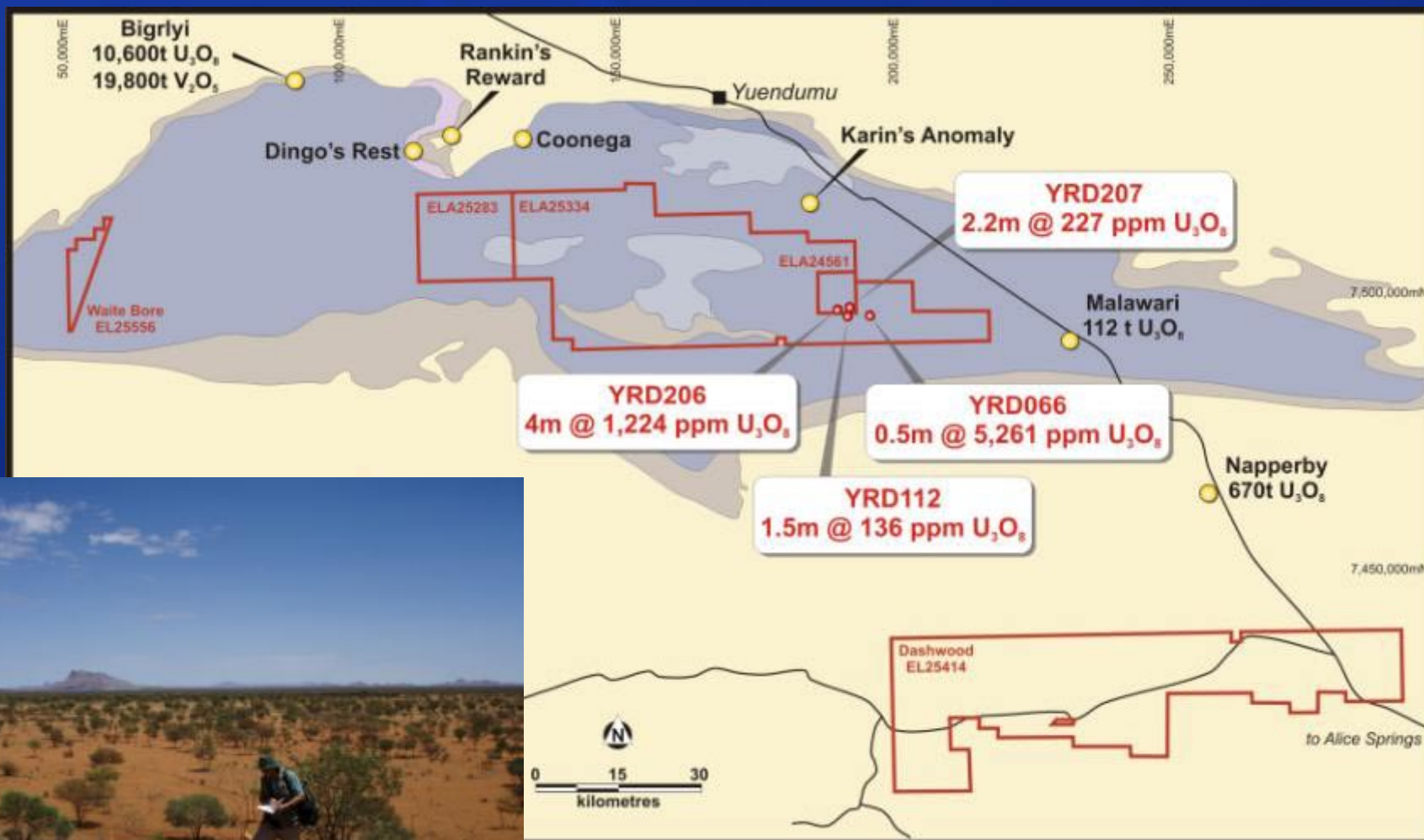
Hayes Creek Uranium Project – NT



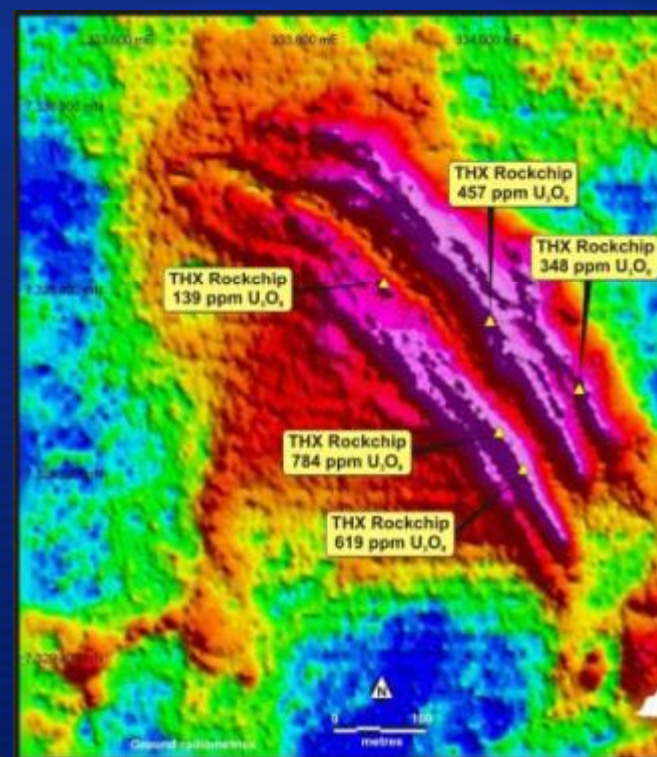
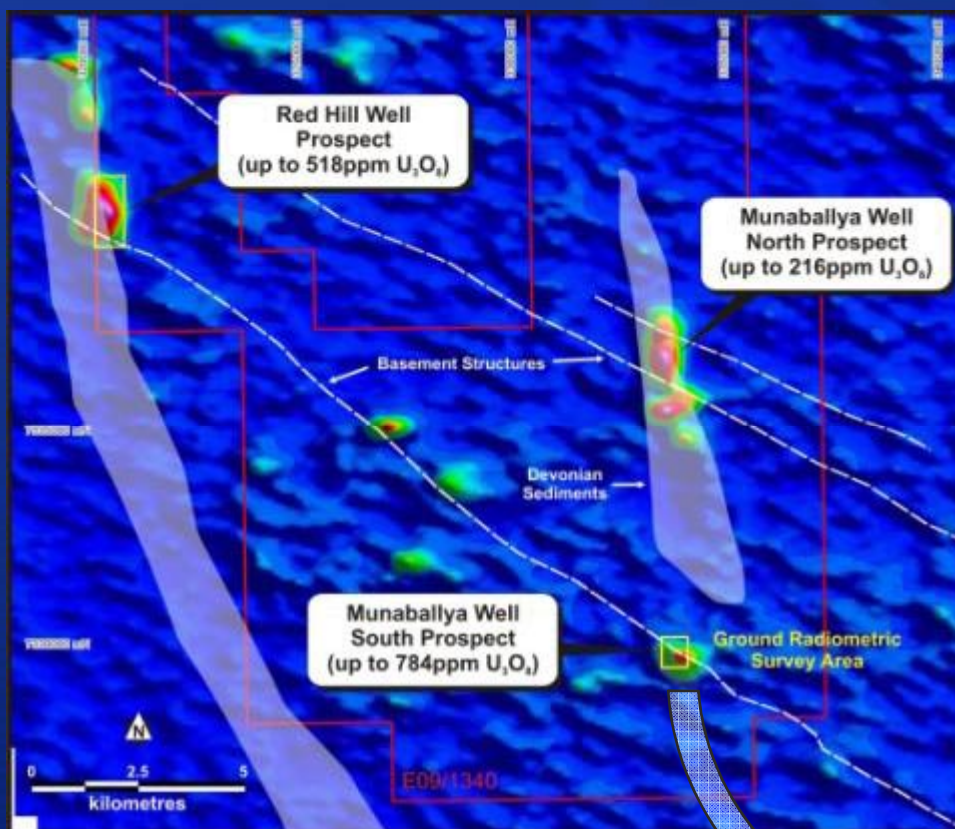
Thunderball Uranium Project – NT



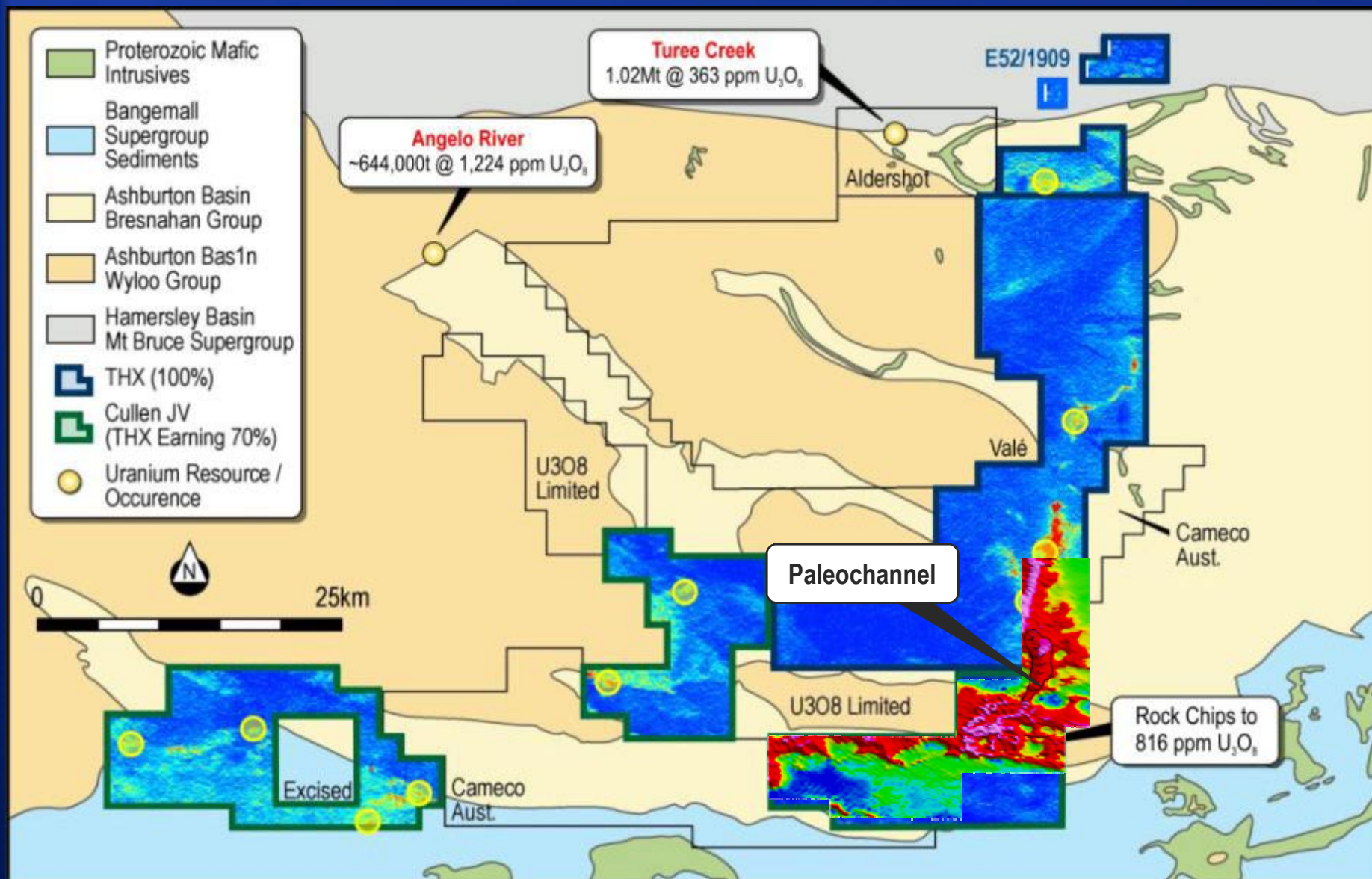
Ngalia Basin Uranium Project – NT



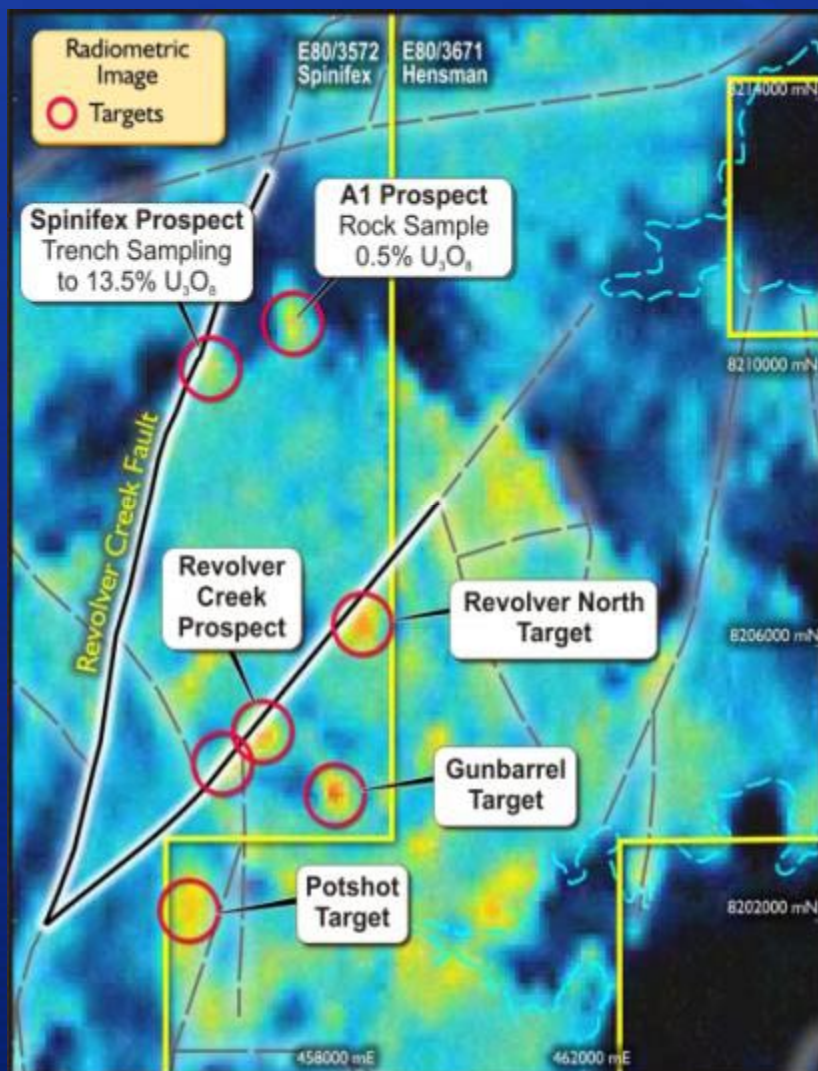
Kennedy Range Uranium Project – WA



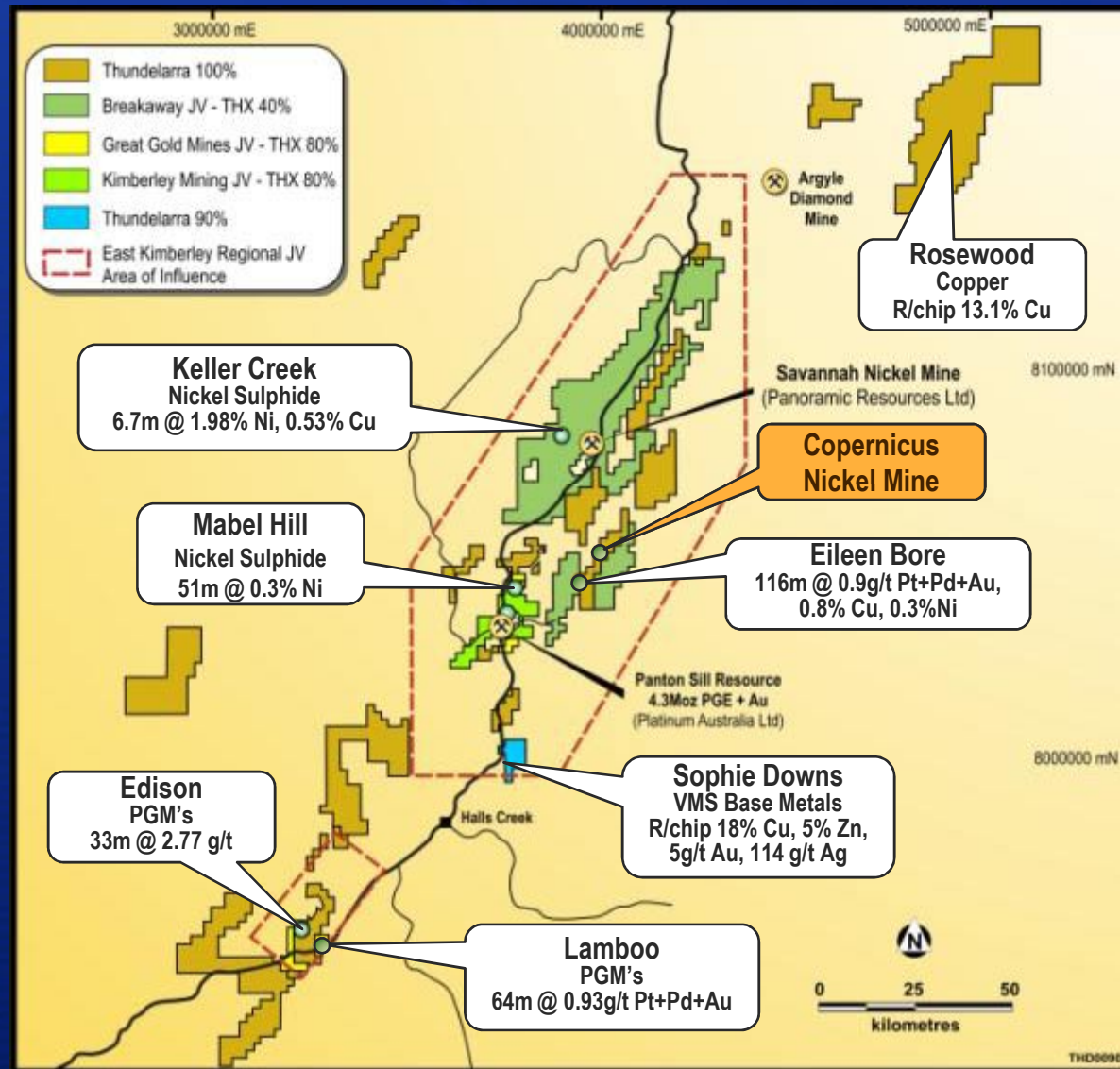
Kunderong Uranium Project – WA



Spinifex Uranium Project – WA



East Kimberley Advanced Prospects



Copernicus Nickel Mine



- ✦ THX 40%, PAN 60%
- ✦ Resource – 852,000 t
1.24% Ni, 0.81% Cu, 0.05% Co
- ✦ Reserve – 784,000 t
1.1% Ni, 0.67% Cu, 0.05% Co
- ✦ Mine Life – 4 years
(Open pit & underground)

- ✦ Open pit mining commenced July 2008
- ✦ First concentrate shipment targeted for October 2008

United Minerals Corp (UMC) Investment

✧ Thundelarra holds 20.4 million UMC shares

- 14% of issued capital

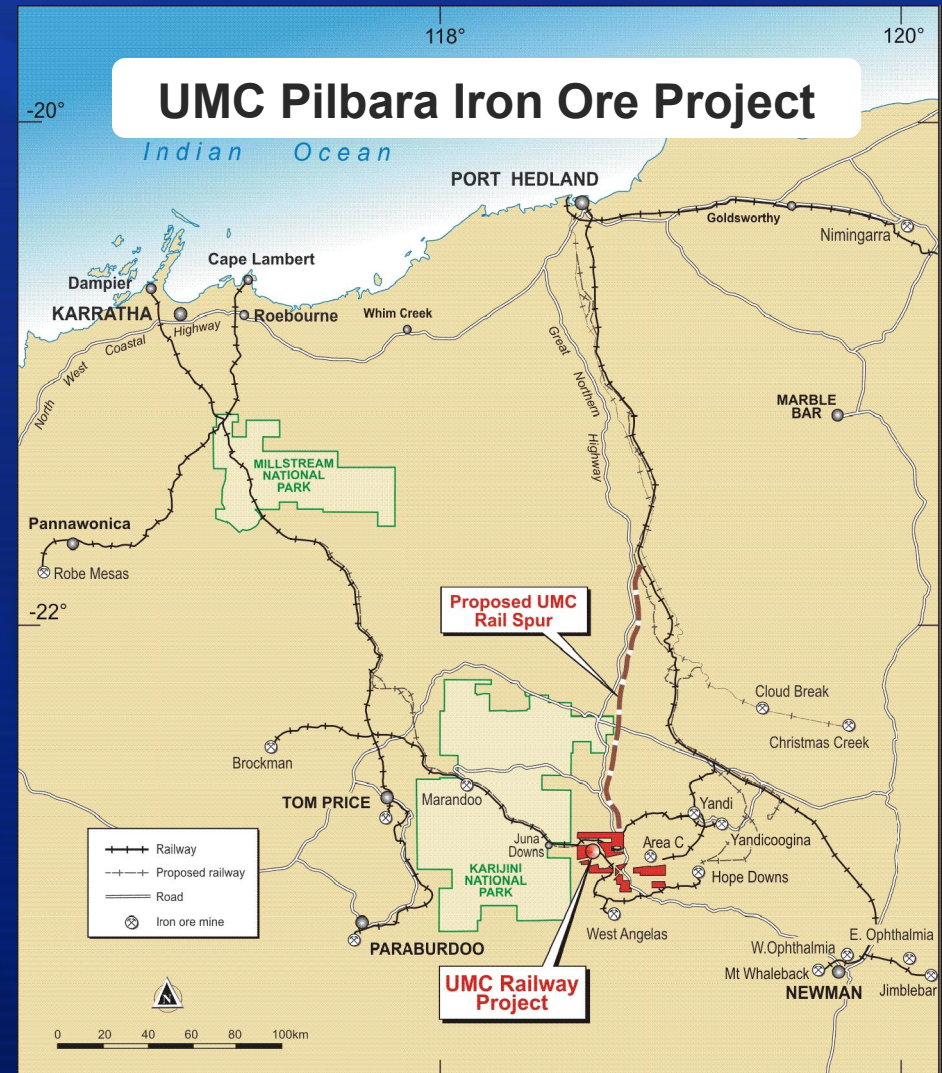
✧ UMC assets

- 100% Pilbara Iron Ore Project
- 25% Kimberley Bauxite (Norsk Hydro 75%)

✧ Recent drill results

- 100m @ 61.6% Fe
- 80m @ 64.4% Fe
- 79m @ 60.5% Fe

✧ JORC compliant resource forecast by July 2008



Why Thundelarra?

- ✦ High quality projects
- ✦ Experienced team
- ✦ Strong financial position
- ✦ Near term cashflow

➡ ***Capacity to deliver results***

Contact Details

Registered Office

Level 3, IBM Building
1060 Hay Street
WEST PERTH WA 6005

PO Box 7363
Cloisters Square
PERTH WA 6850

Telephone:

+618 9321 9680

Facsimile:

+618 9321 9670

Email:

info@thundelarra.com.au

Website:

www.thundelarra.com

Listed on the Australian Stock Exchange:

**Code THX
THXO**

For further information contact:

Brett Lambert, Managing Director

brett.lambert@gemin.com.au