

**ASX
ANNOUNCEMENT**

30 JULY 2008

Thundelarra Exploration Ltd

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**THUNDELARRA
EXPLORATION**

**SIGNIFICANT SULPHIDES INTERSECTED AT
KELLER CREEK NICKEL-COPPER PROSPECT**

Thundelarra is pleased to report that six out of seven reverse circulation drill holes recently completed at the Keller Creek nickel-copper prospect intersected massive to strongly disseminated sulphides.

Keller Creek, located seven kilometres northwest of Panoramic Resources' Savannah Nickel Mine, is part of the East Kimberley Joint Venture between Thundelarra (40%) and Breakaway Resources Limited (60%).

The prospect hosts a system of nickel-copper sulphides within a mafic intrusion that to date has been poorly explored. Previous wide-spaced drilling had generated a number of intersections in the range of one to two percent nickel, including diamond drill hole LEKD0022 which returned 6.77 metres at 1.98% nickel and 0.53% copper from 36.8 metres down hole.

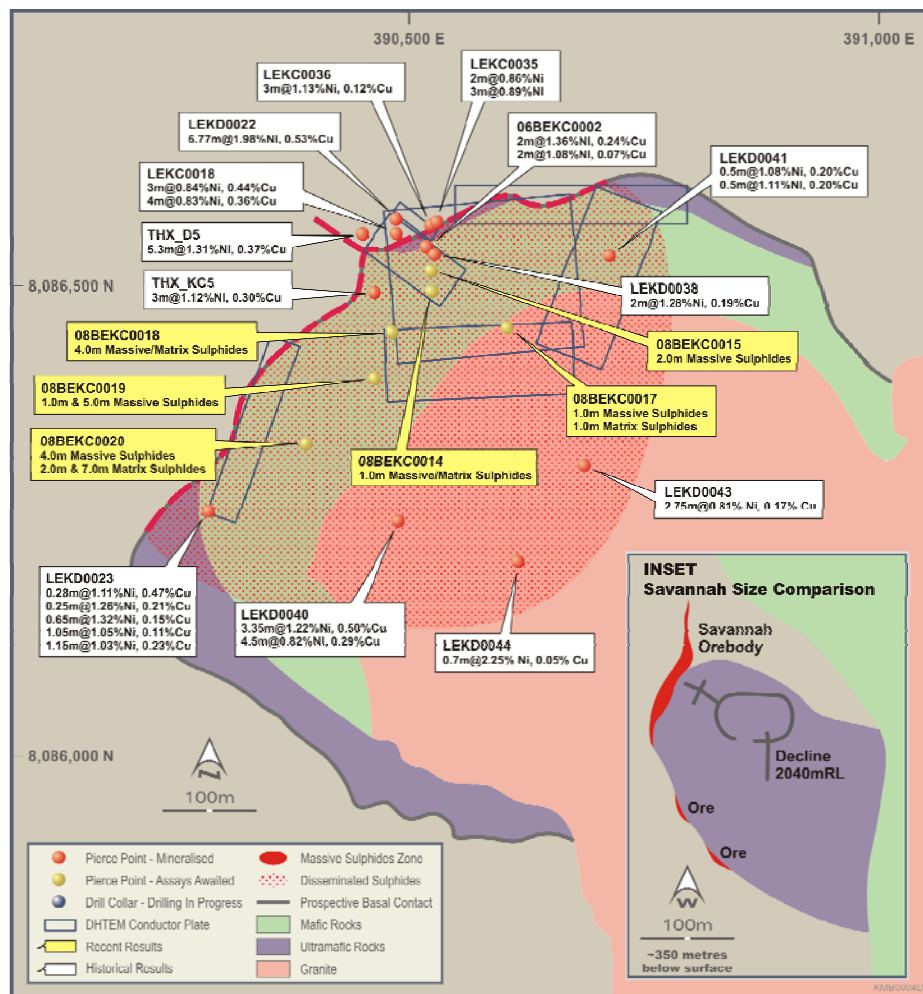
Sulphide mineralisation has now been intersected at Keller Creek over a strike of 600 metres and at up to 300 metres down dip and remains open in all directions. The mineralised zone at Keller Creek has a larger footprint than both the Copernicus and Savannah deposits, however additional drilling will be required to determine the continuity of individual massive sulphide intersections.

Assays for the latest drilling are yet to be received. Details of sulphide intercepts logged by Breakaway and a drill hole location plan are appended. The next phase of exploration will be determined when assay data is available.

Thundelarra is also pleased to report that reverse circulation drilling programs have recently been completed at the Mabel Hill nickel (THX 80%) and Sophie Downs base metals (THX 90%) prospects. Both programs intersected significant sulphide mineralisation providing further encouragement in relation the potential of these two prospects. Assay results are expected within two weeks, after which further evaluation will be scheduled.

The details contained in this report that pertain to ore and mineralisation are based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

Keller Creek RC Drilling July 2008 – Recorded Sulphide Intercepts			
Hole No.	Intercept Depth	Intercept Width	Description
08BEKC0014	49m	1m	massive/matrix and disseminated sulphides
08BEKC0015	71m	2m	massive sulphides
	93m	2m	disseminated sulphides (20-30%)
	98m	3m	disseminated sulphides
08BEKC0017	165m	1m	matrix sulphides (30%)
	166m	1m	semi-massive sulphides
	203m	1m	disseminated sulphides (20%)
08BEKC0018	81m	4m	matrix/massive sulphides
	86m	2m	matrix/massive sulphides
	91m	3m	matrix/massive sulphides
08BEKC0019	109m	1m	massive sulphides
	115m	5m	massive sulphides
08BEKC0020	52m	2m	matrix sulphides
	119m	4m	massive sulphides
	123m	7m	disseminated sulphides (20%)
	130m	2m	matrix sulphides (40%)
	153m	7m	matrix sulphides (40%)



Keller Creek Drill Hole Location Plan