

ASX ANNOUNCEMENT

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Thundelarra Exploration Ltd

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THUNDELARRA EXPLORATION

GREGORY RANGE URANIUM ASSAY RESULTS

Additional information is provided below on the recently reported results of rock chip sampling undertaken at the Pandanus and Braden's Gap uranium prospects.

Pandanus and Braden's Gap are part of the wholly owned Gregory Range Project and are situated on granted Exploration Licence EPM 15489 in northern Queensland.

Thundelarra has taken a total of 25 surface rock chip samples at Pandanus and Braden's Gap. All of the samples demonstrated elevated uranium content with six samples assaying over 1,000 parts per million U_3O_8 with a peak assay of 112,359 ppm or 11.2% U_3O_8 from sample TK653088.

The location and assay values for all samples are tabulated below.

Gregory Range Rock Chip Sample Results

Prospect	SampleID	Easting	Northing	ppm U_3O_8
Pandanus	TK651286	701782	7955224	88
Pandanus	TK651287	701743	7955243	3,973
Pandanus	TK651288	701746	7955246	1,112
Pandanus	TK651289	701710	7955300	32,540
Pandanus	TK651290	701837	7955160	220
Pandanus	TK653071	701808	7955230	99
Pandanus	TK653086	701809	7955219	28
Pandanus	TK653087	701775	7955259	77
Pandanus	TK653088	701712	7955309	112,359
Pandanus	TK653089	701724	7955322	129
Pandanus	TK653090	701690	7955304	64
Pandanus	TK653091	701730	7955240	1,839
Braden's Gap	TK651169	702677	7952675	742
Braden's Gap	TK653074	702678	7952675	52
Braden's Gap	TK653075	702680	7952675	11
Braden's Gap	TK653076	702681	7952687	7
Braden's Gap	TK653077	702686	7952696	24
Braden's Gap	TK653078	702687	7952708	58
Braden's Gap	TK653079	702690	7952714	28
Braden's Gap	TK653080	702692	7952646	54
Braden's Gap	TK653081	702685	7952659	57
Braden's Gap	TK653082	702687	7952664	4,457
Braden's Gap	TK653083	702687	7952664	144
Braden's Gap	TK653084	702685	7952667	72
Braden's Gap	TK653085	702699	7952713	91

*Datum Zone: MGA 94 54

The details contained in this report that pertain to ore and mineralisation are based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.