

**ASX
ANNOUNCEMENT**

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Thundelarra Exploration Ltd

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THUNDELLARRA
EXPLORATION

NGALIA BASIN URANIUM PROJECT EXPANDED

Thundelarra is pleased to announce that a formal agreement has been executed with Alara Resources Limited securing the Company's right to earn a 70% interest in an additional four tenements within the Ngalia Basin region of the Northern Territory. The deal expands the area of the basin under Thundelarra's control by 1,350 km² to 3,300 km².

Thundelarra can earn a 70% interest in Alara's three granted exploration licenses and one application by spending a total of \$1.5 million on exploration over five years. After Thundelarra has earned its interest Alara can elect to contribute to further work or reduce to a 10% interest free carried to a decision to mine.

The Alara tenements are contiguous with Thundelarra's existing wholly owned exploration licenses and come to within 5km of the high grade Bigrlyi uranium deposit (Energy Metals/Paladin JV) that hosts 23.4 million pounds of U₃O₈. A map showing Thundelarra's expanded tenement holding is attached.

Bigrlyi is situated within the Mt Eclipse Sandstone where a small portion of this unit outcrops on the northern margin of the basin. The majority of this highly prospective sandstone unit remains under sand cover in the central part of the basin.

Very little exploration has been undertaken beneath the cover. However limited work carried out on Thundelarra's wholly owned tenements in the early 1980's generated drill intercepts as high as 5,261 ppm U₃O₈ (12 lbs/t), thereby confirming the potential for ore grade uranium mineralisation within the central basin.

Thundelarra is planning to conduct a regional helicopter assisted gravity survey over most of the Ngalia project area commencing early June. This survey is designed to locate major structures beneath the sand and Tertiary sediment cover which are potential hosts for uranium deposits in the central basin. The gravity survey is being co-funded by the Northern Territory Government through a grant awarded to Thundelarra as part of the "Geophysics and Drilling Collaborations" program.

The Ngalia Basin together with the Pine Creek uranium project, located 150km south of Darwin, will be the primary focus of Thundelarra's exploration activities throughout 2009.

The details contained in this report that pertain to ore and mineralisation are based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

Ngalia Basin Uranium Project Tenement and Geology Plan

