

**ASX
ANNOUNCEMENT**

29 June 2009

Thundelarra Exploration Ltd

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regarding Thundelarra
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**THUNDELARRA OFFERED WA GOVERNMENT
EXPLORATION CO-FUNDING GRANT**

Thundelarra is pleased to announce that the Company has been offered a grant in the first round of the Western Australian State Government's Co-funded Industry Drilling Program.

Thundelarra has been offered \$90,000 to fund up to 50% of a drilling program to evaluate the Azura Copper Prospect at the Frank Hill Project in the East Kimberley.

Thundelarra discovered a large native copper specimen at Azura in 2008 and subsequently obtained a number of highly anomalous copper values from surface sampling (ASX announcements 28 October 2008 and 11 December 2008). The surface samples were collected over a 3.4 kilometre strike extent coincident with a HoistEM conductive anomaly that to date remains untested by drilling.

Thundelarra is one of 29 companies to be selected by the Department of Minerals and Petroleum to receive an offer in the first round of the program.

The Company is very pleased that the Azura Prospect has been recognised by the Department and commends the State Government for its initiative in establishing the Co-funded Industry Drilling Program.

The details contained in this report that pertain to ore and mineralisation are based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.