

**ASX
ANNOUNCEMENT**

4 November 2009

Thundelarra Exploration Ltd

ABN 74 950 465 654

ACN 085 782 994

For further information
regarding Thundelarra
Exploration Ltd contact:

Brett Lambert
Managing Director

or

Brian Richardson
Executive Director

Phone: + 61 8 9321 9680

Fax: + 61 8 9321 9670

Website:

www.thundelarra.com

Email:

info@thundelarra.com.au

Registered Office:

Suite 2, Level 3,
IBM Building
1060 Hay Street,
West Perth
Western Australia 6005

PO Box 7363, Cloisters
Square Perth Western
Australia 6850



THUNDELARRA
EXPLORATION

THUNDERBALL CONTINUES TO EXCEL

- **Assay results received for diamond hole TPCDD026**
- **11 metres at 3.4% U₃O₈ – best result to date**
- **Drilling continues – two diamond rigs now on site**

The Board of Thundelarra is pleased to announce that assay results have been received for diamond drill hole TPCDD026 completed at the Thunderball prospect in September.

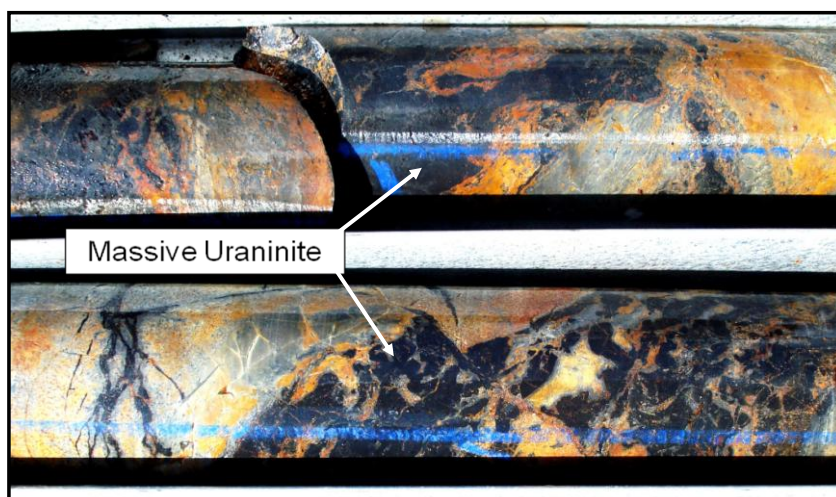
TPCDD026 returned 11 metres at 3.4% U₃O₈ from 144 metres down hole, including 4.6 metres at 8.0% U₃O₈. This is the most significant result in a series of exceptional drill intercepts achieved at Thunderball in recent months.

Mineralisation at Thunderball occurs as disseminated to massive uraninite (pitchblende) within a sheared and tightly folded sequence of meta-sediments and tuffaceous units of the Gerowie Tuff. The mineralisation is associated with a northerly plunging antiform and remains open down-plunge.

Two diamond drill rigs are now working at Thunderball. The current program is designed to test for down-plunge extensions to known mineralisation and infill between existing intercepts to provide sufficient definition for resource estimation.

With cash on hand and receivables of over \$25 million, Thundelarra is very well funded to progress the full evaluation of Thunderball and aggressively pursue exploration of the Company's extensive Pine Creek and Ngalia Basin tenure.

Intensely Mineralised Core from Drill Hole TPCDD026



Hole TPCDD026 was drilled on exploration license EL23431. Thundelarra holds a 70% interest in the uranium rights on EL23431 in joint venture with Crocodile Gold Australia Pty Ltd.

Drill Hole Details

Hole Number	East	North	Dip/Az	From-To	Interval	U ₃ O ₈
TPCDD026	772 776	8 501 543	-69°/200°	144-155m	11.0m	3.4%
including				147.4-152m	4.6m	8.0%

Datum is MGA Zone 52 GDA94.

Note: The Company generally reports uranium grades in ppm (parts per million) except where grades exceed 10,000 ppm in which case percentages are used. 1,000 ppm = 0.1% = 2.2 lbs/

The details contained in this report that pertain to ore and mineralisation are based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.