

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>THUNDELARRA EXPLORATION LIMITED</b>
<b>ABN</b>	<b>085 782 994</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	BRETT THOMAS LAMBERT
<b>Date of last notice</b>	26/02/2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Direct or indirect interest</b>	BOTH DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Relevant interest arise by virtue of the power to control the voting rights to the attached securities.
<b>Date of change</b>	24/03/2010
<b>No. of securities held prior to change</b>  Brett T Lambert  BT & EM Lambert Family Account	1,000,000 Unquoted options exercisable on or before 31/05/2010 at \$0.50. 1,000,000 Unquoted options exercisable on or before 31/05/2011 at \$0.68.  713,949 Fully paid ordinary shares. 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 1,000,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20. 197,984 Quoted options exercisable on or before 29/03/2013 at \$0.20. 2,000,000 Unquoted options exercisable on or before 25/03/2015 at \$0.64.

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+ See chapter 19 for defined terms.

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<b>Class</b>	Unquoted options exercisable on or before 31/05/2010 at \$0.50.
<b>Number acquired</b>  BT & EM Lambert Family Account	  1,000,000
<b>Number disposed</b>  Brett T Lambert	  1,000,000
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$100
<b>No. of securities held after change</b>  Brett T Lambert  BT & EM Lambert Family Account	  1,000,000 Unquoted options exercisable on or before 31/05/2011 at \$0.68.  713,949 Fully paid ordinary shares. 1,000,000 Unquoted options exercisable on or before 28/02/2013 at \$0.50. 1,000,000 Unquoted options exercisable on or before 28/02/2014 at \$0.20. 197,984 Quoted options exercisable on or before 29/03/2013 at \$0.20. 2,000,000 Unquoted options exercisable on or before 25/02/2015 at \$0.64. 1,000,000 Unquoted options exercisable on or before 31/05/2010 at \$0.50.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off market trade.

**Part 2 – Change of director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	

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<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

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