

ASX ANNOUNCEMENT

18 June 2010

Thundelarra Exploration Ltd

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THUNDELARRA EXPLORATION

KEY DOOLGUNNA TENEMENT GRANTED COPPER ANOMALY DEFINED

Thundelarra is pleased to announce that its 100% owned Curara Well Exploration License, E52/2402, located in the Doolgunna region of Western Australia, has been granted.

Curara Well is situated immediately adjacent to Sandfire Resources NL's tenure and along strike from the DeGrussa deposit (7.13 million tonnes at 5.2% copper and 1.9 g/t gold). Thundelarra's tenement covers 83 square kilometres encompassing over 10 kilometres in strike length of the Jenkins Fault, a major crustal feature which bounds a prospective corridor of Proterozoic rocks.

Initial reconnaissance at Curara Well has highlighted the tenements prospectivity. In follow up to a historic copper soil anomaly, Thundelarra's geologists collected 17 further soil samples on lines spaced 200 metres either side of an original sample line. These new samples returned assays up to 226ppm copper, confirming and extending the soil anomaly to some 400 metres in width, with a strike extent of more than one kilometre indicated.

Historic RAB drill logs confirm the presence of favourable mafic volcanic rocks in both directions along strike from the soil anomaly.

Thundelarra has several other tenement interests in the area, including the right to a 60% interest in granted Mining Lease M52/597 (Red Bore) where past drilling has produced a number of significant copper-gold intercepts (ASX: 15 April 2010).

Thundelarra has lodged a Program of Work with the Department of Mines and Petroleum in preparation for a significant drilling campaign at Red Bore and is planning an airborne geophysics program to assist drill target definition at Curara Well. It is anticipated that both programs will commence in July.

The details contained in this report that pertains to ore and mineralisation are based upon information compiled by Mr Simon Attwell, a full-time employee of the Company. Mr Attwell is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Attwell consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.

Curara Well Tenement Plan

