

## THUNDERBALL URANIUM PROSPECT RESOURCE ESTIMATION

Thundelarra is pleased to report on resource estimation work for the Thunderball Uranium Prospect.

SRK Consulting has now completed geological and ore body modelling for Thunderball and yesterday presented the results of this work to the Company. Modelling has confirmed that both the Upper and Lower Zones constitute robust, coherent bodies of uranium mineralisation that are expected to support JORC compliant resources.

SRK have indicated that they should be in a position to provide resource tonnages and grades to the Company by the end of the month. Thundelarra will announce details of the Thunderball resource estimate promptly after their receipt by the Company.

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### ABOUT THUNDELARRA

Thundelarra is a successful mineral explorer primarily focused on uranium in the Northern Territory and base metals in Western Australia.

The Company controls major landholdings in the Pine Creek and Ngalia Basin uranium provinces totalling almost 8,000 square kilometres and has made a number of significant uranium discoveries in both areas. Of particular note is the Thunderball Prospect where diamond drilling has intersected mineralisation assaying up to 20% U<sub>3</sub>O<sub>8</sub>. Thundelarra is aiming to calculate a maiden JORC compliant resource for Thunderball by early 2011.

In Western Australia Thundelarra controls 10 tenements in the Doolgunna region totalling 1,500 square kilometres, including ground immediately along strike from Sandfire Resources' DeGrussa deposit. Recent drilling by Thundelarra has intersected significant high grade copper-gold mineralisation. The Company also retains substantial base metals exploration tenure in the East Kimberly and a 40% interest in the Copernicus nickel sulphide mine.

Thundelarra is extremely well funded and is aggressively exploring its key projects with the aim of progressing its discoveries through to commercial production.

### REGISTERED OFFICE

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**Competent Person's Statement**

The details contained in this report that pertain to ore and mineralisation are based upon information compiled by Mr Brian Richardson, a full-time employee of the Company. Mr Richardson is a Member of the Australasian Institute of Mining and Metallurgy (AUSIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Richardson consents to the inclusion in this report of the matters based upon his information in the form and context in which it appears.