

THUNDELARRA EXPLORATION LTD

ACN 085 782 994

NOTICE OF ANNUAL GENERAL MEETING

EXPLANATORY MEMORANDUM

AND

PROXY FORM

Date of Meeting

28 February 2011

Time of Meeting

10.00 am WST

Place of Meeting

The President's Room
The Celtic Club
48 Ord Street, West Perth
Western Australia

THUNDELARRA EXPLORATION LTD
ACN 085 782 994

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of the Shareholders of Thundelarra Exploration Ltd ACN 085 782 994 ("**Company**") will be held at the President's Room, The Celtic Club, 48 Ord Street, West Perth, Western Australia on Monday, 28 February 2011 at 10.00 am WST for the purpose of transacting the following business referred to in this Notice of Annual General Meeting.

An Explanatory Memorandum containing information in relation to each of the following Resolutions accompanies this Notice of Annual General Meeting.

Please note terms used in the Resolutions contained in this Notice of Annual General Meeting have the same meaning as set out in the Glossary of the Explanatory Memorandum accompanying this Notice.

AGENDA

BUSINESS

Financial Reports

To receive the Financial Statements of the Company for the year ended 30 September 2010, together with the Directors Report and the Auditor's Report as set out in the Annual Report.

Resolution 1 – Remuneration Report

To consider and, if thought fit, to pass the following resolution as a non-binding **ordinary resolution**:

"That the Remuneration Report as contained within the Annual Report for the year ended 30 September 2010 be adopted."

Note: The vote on this resolution is advisory only and does not bind the Directors or the Company.

Resolution 2 – Re-election of Mr Malcolm J Randall as a Director

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That Mr Malcolm J Randall, being a Director, who retires by rotation in accordance with clause 13.2 of the Company's Constitution and, being eligible for re-election, be re-elected as a Director."

Resolution 3 – Approval to Grant Incentive Options to a Director – Mr Philip G Crabb or his nominee(s)

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of section 208 of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company approves and authorises the Directors to grant and issue to Mr Philip G Crabb (or his nominee or nominees) 1,000,000 Incentive Options for no consideration, each with an exercise price equal to the greater of:

a) a premium of 45% to the VWAP of the Shares on ASX on the 5 days on which sales of the Shares are recorded before the date of this Meeting (rounded up to the nearest cent); and

b) 65 cents,

and an expiry date of 27 February 2016, on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Annual General Meeting (including Annexure A to the Explanatory Memorandum)."

The Company will in accordance with section 224 of the Corporations Act 2001 disregard any votes cast on Resolution 3 by Mr Philip G Crabb and his nominee(s) and any associate of Mr Philip G Crabb and his nominee(s). However, the Company need not disregard a vote if:

- it is cast by a person as a proxy appointed in writing that specifies how the proxy is to vote on the proposed Resolution; and
- it is not cast on behalf of Mr Philip G Crabb and his nominee(s) or an associate of Mr Philip G Crabb and his nominee(s); or
- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 4 - Approval to Grant Incentive Options to a Director – Mr Brett T Lambert or his nominee(s)

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of section 208 of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company approves and authorises the Directors to grant and issue to Mr Brett T Lambert (or his nominee or nominees) 2,000,000 Incentive Options for no consideration, each with an exercise price equal to the greater of:

a) a premium of 45% to the VWAP of the Shares on ASX on the 5 days on which sales of the Shares are recorded before the date of this Meeting (rounded up to the nearest cent); and

b) 65 cents,

and an expiry date of 27 February 2016, on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Annual General Meeting (including Annexure A to the Explanatory Memorandum)."

The Company will in accordance with section 224 of the Corporations Act 2001 disregard any votes cast on Resolution 4 by Mr Brett T Lambert and his nominee(s) and any associate of Mr Brett T Lambert and his nominee(s). However, the Company need not disregard a vote if:

- it is cast by a person as a proxy appointed in writing that specifies how the proxy is to vote on the proposed Resolution; and
- it is not cast on behalf of Mr Brett T Lambert and his nominee(s) or an associate of Mr Brett T Lambert and his nominee(s); or
- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 5 - Approval to Grant Incentive Options to a Director – Mr Frank DeMarte or his nominee(s)

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of section 208 of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company approves and authorises the Directors to grant and issue to Mr Frank DeMarte

(or his nominee or nominees) 1,500,000 Incentive Options for no consideration, each with an exercise price equal to the greater of:

- a) a premium of 45% to the VWAP of the Shares on ASX on the 5 days on which sales of the Shares are recorded before the date of this Meeting (rounded up to the nearest cent); and*
- b) 65 cents,*

and an expiry date of 27 February 2016, on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Annual General Meeting (including Annexure A to the Explanatory Memorandum)."

The Company will in accordance with section 224 of the Corporations Act 2001 disregard any votes cast on Resolution 5 by Mr Frank DeMarte or his nominee(s) and any associate of Mr Frank DeMarte and his nominee(s). However, the Company need not disregard a vote if:

- it is cast by a person as a proxy appointed in writing that specifies how the proxy is to vote on the proposed Resolution; and
- it is not cast on behalf of Mr Frank DeMarte and his nominee(s) or an associate of Mr Frank DeMarte and his nominee(s); or
- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 6 – Approval to Grant Incentive Options to a Director – Mr Brian D Richardson or his nominee(s)

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of section 208 of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company approves and authorises the Directors to grant and issue to Mr Brian D Richardson (or his nominee or nominees) 1,500,000 Incentive Options for no consideration, each with an exercise price equal to the greater of:

- a) a premium of 45% to the VWAP of the Shares on ASX on the 5 days on which sales of the Shares are recorded before the date of this Meeting (rounded up to the nearest cent); and*
- b) 65 cents,*

and an expiry date of 27 February 2016, on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Annual General Meeting (including Annexure A to the Explanatory Memorandum)."

The Company will in accordance with section 224 of the Corporations Act 2001 disregard any votes cast on Resolution 6 by Mr Brian D Richardson and his nominee(s) and any associate of Mr Brian D Richardson and his nominee(s). However, the Company need not disregard a vote if:

- it is cast by a person as a proxy appointed in writing that specifies how the proxy is to vote on the proposed Resolution ;and
- it is not cast on behalf of Mr Brian D Richardson and his nominee(s) or an associate of Mr Brian D Richardson and his nominee(s); or
- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 7 – Approval to Grant Incentive Options to a Director – Mr Malcolm J Randall or his nominee(s)

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of section 208 of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company approves and authorises the Directors to grant and issue to Mr Malcolm J Randall (or his nominee or nominees) 750,000 Incentive Options for no consideration, each with an exercise price equal to the greater of:

- a) a premium of 45% to the VWAP of the Shares on ASX on the 5 days on which sales of the Shares are recorded before the date of this Meeting (rounded up to the nearest cent); and*
- b) 65 cents,*

and an expiry date of 27 February 2016, on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Annual General Meeting (including Annexure A to the Explanatory Memorandum)."

The Company will in accordance with section 224 of the Corporations Act 2001 disregard any votes cast on Resolution 7 by Mr Malcolm J Randall and his nominee(s) and any associate of Mr Malcolm J Randall and his nominee(s). However, the Company need not disregard a vote if:

- it is cast by a person as a proxy appointed in writing that specifies how the proxy is to vote on the proposed Resolution; and
- it is not cast on behalf of Mr Malcolm J Randall and his nominee(s) or an associate of Mr Malcolm J Randall and his nominee(s); or
- it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

Resolution 8 – Appointment of Stanton’s International Audit and Consulting Pty Ltd as Auditors of the Company

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

"That for the purposes of section 327B of the Corporations Act and for all other purposes, Stanton’s International Audit and Consulting Pty Ltd, having been nominated by a Shareholder and consented in writing to act, be appointed auditor of the Company, subject to ASIC consenting to the resignation of Stanton’s International Pty Ltd."

Resolution 9 – Amendment to Constitution

To consider and, if thought fit, to pass the following resolution as a **special resolution**:

"That pursuant to section 136 of the Corporations Act, clause 32 of the Constitution which is set out in Annexure C of the Explanatory Statement accompanying this Notice of Meeting be renewed and adopted as a new clause 32 to the Constitution".

OTHER BUSINESS

To deal with any other business which may be brought forward in accordance with the Constitution and the Corporations Act.

By order of the Board



Frank DeMarte
Company Secretary

Dated: 18 January 2011

Thundelarra Exploration Ltd - Notice of Annual General Meeting

PROXIES

- Votes at the Annual General Meeting may be given personally or by proxy, attorney or representative.
- A Shareholder entitled to attend and vote at the Annual General Meeting may appoint not more than two proxies to attend and vote at the Annual General Meeting. Where more than one proxy is appointed, each proxy must be appointed to represent a specified proportion of the Shareholder's voting rights. If such appointment is not made then each proxy may exercise half of the Shareholder's voting rights. Fractions shall be disregarded.
- A proxy may, but need not be a Shareholder of the Company.
- The instrument appointing the proxy must be in writing, executed by the appointor or his attorney duly authorising in writing or, if such appointor is a corporation, either under seal or under hand of the officer of his attorney duly authorised.
- The instrument of proxy (and the power of attorney or other authority, if any, under which it is signed) must be lodged by post or facsimile and must reach the Company's Share Registry as detailed below at least 48 hours prior to the Annual General Meeting. For the convenience of Shareholders a Proxy Form is enclosed.

Post to:

Computershare Investor Services Pty Ltd
GPO Box 242
MELBOURNE VIC 3001

Deliver to:

Computershare Investor Services Pty Ltd
Level 2, 45 St George's Terrace
PERTH WA 6000

Or by facsimile on:

1800 783 447 (within Australia)

+61 3 9473 2555 (outside Australia)

Entitlement to vote

For the purposes of regulation 7.11.37 of the Corporations Regulations 2001, the Company determines that Shareholders holding Shares as at 5.00 pm Western Standard Time on 26 February 2011 will be entitled to attend and vote at the Annual General Meeting.

Corporations

A corporation may elect to appoint an individual as its representative and vote in person at the Annual General Meeting. The appointment must comply with the requirement of section 250D of the Corporations Act. Written proof of the representative's appointment must be lodged with, or presented to the Company before the Annual General Meeting.

THUNDELARRA EXPLORATION LTD
ACN 085 782 994

EXPLANATORY MEMORANDUM

This Explanatory Memorandum is intended to provide Shareholders with sufficient information to assess the merits of the Resolutions contained in the accompanying Notice of Annual General Meeting of Thundelarra Exploration Ltd ("**Company**").

The Directors recommend Shareholders read this Explanatory Memorandum in full before making any decision in relation to the Resolutions.

Capitalised terms used in this Explanatory Memorandum are defined in the Glossary appearing at the end of this Explanatory Memorandum.

The following information should be noted in respect of the various matters contained in the accompanying Notice:

Financial Reports

The first item of the Notice of Annual General Meeting deals with the presentation of the consolidated annual financial report of the Company for the financial year ended 30 September 2010 together with the Directors' declaration and report in relation to that financial year and the auditor's report on those financial statements. Shareholders should consider these documents and raise any matters of interest with the Directors when this item is being considered.

No resolution is required to be moved in respect of this item.

Shareholders will be given a reasonable opportunity at the Annual General Meeting to ask questions and make comments on the accounts and on the business, operations and management of the Company.

The Chairman will also provide Shareholders a reasonable opportunity to ask the Company's auditor questions relevant to:

- the conduct of the audit;
- the preparation and content of the independent audit report;
- the accounting policies adopted by the Company in relation to the preparation of accounts; and
- the independence of the auditor in relation to the conduct of the audit.

RESOLUTION 1 – REMUNERATION REPORT

Section 298 of the Corporations Act requires that the annual Directors' Report contains a Remuneration Report prepared in accordance with section 300A of the Corporations Act.

Pursuant to section 250R(2) of the Corporations Act, a resolution adopting the Remuneration Report must be put to the vote at the Annual General Meeting.

Shareholders are advised that pursuant to section 250R(3) of the Corporations Act, this Resolution is advisory only and does not bind the Directors or the Company.

The Remuneration Report is set out within the Directors' Report in the Company's Annual Financial Report for the year ended 30 September 2010. The Remuneration Report:

- explains the Board's policy for determining the nature and amount of remuneration of executive Directors;
- explains the relationship between the Board's remuneration policy and the Company's performance;

- sets out remuneration details for each Director and each senior executive of the Company; and
- details and explains any performance conditions applicable to the remuneration of executive Directors and senior executives of the Company.

A reasonable opportunity will be provided for discussion of the Remuneration Report at the meeting.

The Board unanimously recommends that Shareholders vote in favour of adopting the Remuneration Report.

RESOLUTION 2 - RE-ELECTION OF MALCOLM J RANDALL AS A DIRECTOR

Resolution 2 seeks approval for the re-election of Mr Malcolm J Randall as a Director with effect from the end of the Annual General Meeting.

Rule 13.2 of the Company's Constitution provides that at each annual general meeting one-third of the Directors (other than alternate Directors and the Managing Director) or, if their number is not a multiple of three, then the number nearest to but not more than one-third of the Directors must retire from office.

Mr Malcolm J Randall retires in accordance with this requirement, and offers himself for re-election as a Director.

Mr Randall holds a Bachelor of Applied Chemistry Degree and is a member of the Australian Institute of Company Directors. He has extensive experience in corporate, management and marketing in the resource sector, including more than 21 years with the Rio Tinto group of companies. His experience has covered a diverse range of mineral activities including Iron Ore, Base Metals, Uranium, Mineral Sands and Coal.

Mr Randall is presently also a director of Iron Ore Holdings Ltd, Summit Resources Limited, Royal Resources Limited, and Matilda Zircon Ltd.

RESOLUTIONS 3 TO 7 – APPROVAL TO GRANT INCENTIVE OPTIONS TO DIRECTORS

The Company proposes to grant a total of 6,750,000 Incentive Options to Messrs Philip G Crabb, Brett T Lambert, Frank DeMarte, Brian D Richardson, and Malcolm J Randall (together “**Participating Directors**”). The Incentive Options will have an exercise price which is equal to the greater of:

- a premium of 45% to the VWAP of the Shares on ASX on the 5 days on which sales of the Shares are recorded before the date of this Meeting (rounded up to the nearest cent); and
- 65 cents;

and have an expiry date of 27 February 2016.

The grant of the Incentive Options is designed to encourage the Participating Directors to have a greater involvement in the achievement of the Company's objectives and to provide an incentive to strive to that end by participating in the future growth and prosperity of the Company through Share ownership. Under the Company's current circumstances, the Participating Directors consider that the incentives to each of the Participating Directors noted above represented by the grant of these Incentive Options, are a cost effective and efficient reward and incentive for the Company, as opposed to alternative forms of incentive, such as the payment of additional cash compensation to the Participating Directors.

The terms of the Incentive Options are set out in Annexure A to this Explanatory Memorandum.

The number of Incentive Options to be granted to each of the Participating Directors has been determined based upon a consideration of:

- the remuneration of the Participating Directors – the Company wishes to ensure that the remuneration offered is competitive with market standards and where appropriate, based upon performance hurdles. The Board has considered the proposed number of Incentive Options to be granted will ensure that the Participating Directors' overall remunerations is in line with market standards;
- length of service to the Company; and
- incentives to ensure continuity of service of the Participating Directors who have extensive knowledge of the Company and its assets.

In the event all of the Incentive Options are exercised, then assuming an exercise price of \$0.93, which is a 45% premium to the VWAP (being \$0.64) of the Shares on ASX on the 5 days on which sales of the Shares were recorded before the date of valuation of the Incentive Options, being 10 January 2011 (rounded up to the nearest whole number), the following amounts are payable to the Company by the Participating Directors:

Participating Director	Amount to be paid
Philip G Crabb	\$930,000
Brett T Lambert	\$1,860,000
Frank DeMarte	\$1,395,000
Brian D Richardson	\$1,395,000
Malcolm J Randall	\$697,500
Total	\$6,277,500

The Company will therefore receive a total of \$6,277,500 from the Participating Directors should all the Incentive Options be exercised assuming an exercise price of \$0.93.

The actual amount the Company will receive from the Participating Directors on exercise of the Incentive Options will depend on the actual exercise price of the Incentive Options which will be equal to the greater of a 45% premium to the VWAP of the Shares on the 5 days on which sales of the Shares were recorded before the date of the Meeting (rounded up to the nearest cent), and 65 cents.

Shareholders should note that for reasons mentioned above, it is proposed to grant Incentive Options to two non-executive Directors (Messrs Philip G Crabb and Malcolm J Randall) notwithstanding the guidelines contained in Box 8.2 of the ASX Corporate Governance Council *Corporate Governance Principles and Recommendations* which provides that non-executive Directors should not receive options.

Related Party Transactions Generally

Chapter 2E of the Corporations Act prohibits a public company from giving a financial benefit to a *related party* of the public company *unless* either:

1. the giving of the financial benefits falls within one of the nominated exceptions to the provision; or
2. shareholder approval is obtained prior to the giving of the financial benefit and the benefit is given within 15 months after obtaining such approval.

For the purposes of Chapter 2E, the Participating Directors are considered to be related parties of the Company.

Resolutions 3 to 7 provide for the grant of Incentive Options to the Participating Directors of the Company which is a financial benefit which requires Shareholder approval.

INFORMATION REQUIREMENTS

For the purposes of Chapter 2E of the Corporations Act the following information is provided.

The related party to whom the proposed resolution would permit the financial benefit to be given:

Subject to Shareholder approval, the following number of Incentive Options will be granted to the following related parties (or their respective nominees):

Participating Director	Number of Options
Philip G Crabb	1,000,000
Brett T Lambert	2,000,000
Frank DeMarte	1,500,000
Brian D Richardson	1,500,000
Malcolm J Randall	750,000
Total	6,750,000

The nature of the financial benefit

The proposed financial benefit to be given is the grant of Incentive Options for no consideration to the Participating Directors as noted above, or their respective nominees. The terms and conditions of the Incentive Options to be granted to the Participating Directors (or their respective nominees) are set out in Annexure A to this Explanatory Memorandum.

Directors' recommendation

All the Directors were available to make a recommendation. For the reasons noted above:

Messrs Brett T Lambert, Frank DeMarte, Brian D Richardson and Malcolm J Randall (who have no interest in the outcome of Resolution 3) recommend that Shareholders vote in favour of Resolution 3. Mr Philip G Crabb declines to make a recommendation about Resolution 3 as he has a material personal interest in the outcome of that particular Resolution as it relates to the proposed grant of Incentive Options to him individually (or his nominee(s)).

Messrs Philip G Crabb, Frank DeMarte, Brian D Richardson and Malcolm J Randall (who have no interest in the outcome of Resolution 4) recommend that Shareholders vote in favour of Resolution 4. Mr Brett T Lambert declines to make a recommendation about Resolution 4 as he has a material personal interest in the outcome of that particular Resolution as it relates to the proposed grant of Incentive Options to him individually (or his nominee(s)).

Messrs Philip G Crabb, Brett T Lambert, Brian D Richardson and Malcolm J Randall (who have no interest in the outcome of Resolution 5) recommend that Shareholders vote in favour of Resolution 5. Mr Frank DeMarte declines to make a recommendation about Resolution 5 as he has a material personal interest in the outcome of that particular Resolution as it relates to the proposed grant of Incentive Options to him individually (or his nominee(s)).

Messrs Philip G Crabb, Brett T Lambert, Frank DeMarte and Malcolm J Randall (who have no interest in the outcome of Resolution 6) recommend that Shareholders vote in favour of Resolution 6. Mr Brian D Richardson declines to make a recommendation about Resolution 6 as he has a material personal interest in the outcome of that particular Resolution as it relates to the proposed grant of Incentive Options to him individually (or his nominee(s)).

Messrs Philip G Crabb, Brett T Lambert, Frank DeMarte and Brian D Richardson (who have no interest in the outcome of Resolution 7) recommend that Shareholders vote in favour of Resolution 7. Mr Malcolm J Randall declines to make a recommendation about Resolution 7 as he has a material personal interest in the outcome of that particular Resolution as it relates to the proposed grant of Incentive Options to him individually (or his nominee(s)).

Other information that is reasonably required by members to make a decision and that is known to the Company or any of its Directors.

- (i) Proposed Resolutions 3, 4, 5, 6 and 7 would have the effect of giving power to the Directors to grant a total of 6,750,000 Incentive Options on the terms and conditions as set out in Annexure A to this Explanatory Memorandum and as otherwise mentioned above. The Company presently has 153,412,482 quoted Shares on issue and the following quoted and unquoted options:

Number of quoted options	Exercise Price	Expiry Date
6,780,131	\$0.20	29 March 2013

Number of unquoted options	Exercise Price	Expiry Date
1,000,000	\$0.68	31 May 2011
110,000	\$0.52	30 June 2011
350,000	\$0.47	31 December 2011
4,250,000	\$0.50	28 February 2013
200,000	\$0.39	3 April 2011
260,000	\$0.52	30 June 2012
4,250,000	\$0.20	28 February 2014
280,000	\$0.32	30 September 2012
6,750,000	\$0.64	25 February 2015
1,720,000	\$0.96	20 September 2013

- (ii) If all Incentive Options granted as proposed above are exercised, and assuming the existing quoted and unquoted options on issue are not exercised, the effect would be to dilute the share holding of existing Shareholders by 4.2%. The market price of the Shares during the period of the Incentive Options will normally determine whether or not the Incentive Option holders exercise the Incentive Options. At the time any Incentive Options are exercised and Shares are issued pursuant to the exercise of the Incentive Options, the Shares may be trading at a price which is higher than the exercise price of the Incentive Options.

The Incentive Options will not be quoted on ASX and as such have no actual market value.

- (iii) The Participating Directors' base salaries per annum (including superannuation) and the total financial benefit to be received by them in this current period as a result of the grant of Options the subject of Resolutions 3, 4, 5, 6, and 7 (showing the impact of using a volatility assumption of 70% to calculate the value of the Incentive Options) are as follows:

Director	Base salary/fee p.a. (\$)	Value of Incentive Options* (\$)	Total Financial Benefit (\$)
Philip G Crabb	65,000	232,116	297,116
Brett T Lambert	354,200	464,232	818,432
Frank DeMarte	250,943	348,174	599,117
Brian D Richardson	250,943	348,174	599,117
Malcolm J Randall	60,000	174,088	234,088

* utilising a 70% volatility factor discussed in further detail below.

- (iv) Valuation of Options

The Company's advisers have valued the Incentive Options to be granted to the Participating Directors using the Black-Scholes Option Pricing Model ("BSModel"), which is the most widely used and recognised model for pricing options. The acceptance of this model is due to its derivation being grounded in economic theory. The value of an option calculated by the BSModel is a function of a number of variables and is rounded to the nearest one hundredth of a cent. The valuation of the Incentive Options has been prepared using the following assumptions:

Variable	Input
Share price	62 cents (being the market value of a Share as at 10 January 2011)
VWAP share Price	64 cents (being the VWAP of the Shares (rounded up to the nearest whole number) on the 5 trading days prior to the date of valuation, being 10 January 2011.
Exercise price	93 cents (being a 45% premium to the VWAP of the Shares on the 5 trading days prior to the date of valuation, being 10 January 2011.
Risk Free Interest Rate	5.31% (estimated, based on the 5 year Australian treasury bond rate as at 10 January 2011)
Volatility	70% (determined utilising the daily closing Share price of the Company over the preceding 12 month period). The effect of the valuation in using volatility factors of 40%, 60% and 80% are set out below.
Expiry date	27 February 2016.

The valuation date is as at 10 January 2011, although the Incentive Options will not be granted until after Shareholders approve the grant of the Incentive Options at the Meeting.

The valuations reflected below do not necessarily represent the market value of the Incentive Options or the tax values for taxation purposes to the Incentive Option holder. The future value of the Incentive Options may be up or down on the values noted below as it will primarily depend on the future share price of a Share (for the next 5 years), and the time to expiry of the Incentive Options.

A discount factor of 30% has been applied for lack of negotiability of the Incentive Options.

Based on the above assumptions, the Company's advisers have calculated an indicative value of one Incentive Option to be granted to the Participating Directors to be 23.2 cents (based on a volatility assumption of 70% to calculate the value of the Incentive Options). Accordingly, the total value of the 6,750,000 Incentive Options to be granted to the Participating Directors is \$1,566,000

Set out below is the valuation of an Incentive Option using volatility factors of 70%, 80% and 90%:

40% Volatility	60% Volatility	80% Volatility
13 cents	20 cents	26.1 cents

Any change in the variables applied in the Black and Scholes calculation between the date of the valuation and the date the Incentive Options are granted would have an impact on their value.

(v) Set out below are details of each of the Participating Directors' relevant interest in the securities of the Company as at the date of this Notice:

Director	Associates	Number of Shares	Number of 31/05/11 options (\$0.68)	Number of 28/02/14 options (\$0.20)	Number of 28/02/13 options (\$0.50)	Number of 29/03/13 options (\$0.20)	Number of 25/02/15 options (\$0.64)
Philip G Crabb (Note 1)	Darkdale Pty Ltd Ioma Pty Ltd Ragged Range Mining Pty Ltd Crabb Superannuation Fund	2,492,934 5,298,934 12,820,953 1,565,018	- - - -	- 750,000 - -	- 1,000,000 - -	- 8,205 - -	- 1,000,000 - -
Brett T Lambert (Note 2)	Held personally BT & EM Lambert Family Account	- 713,949	1,000,000	- 1,000,000	- 1,000,000	- 197,984	- 2,000,000
Frank DeMarte (Note 3)	Held personally The DeMarte Family Trust The DeMarte Super Fund Grandeur Holdings Pty Ltd	175,000 1,337,125 1,236,254 31,063	- - - -	- 1,000,000 - -	- 1,000,000 - -	18,334 89,143 220,331 2,589	- 1,500,000 - -
Brian D Richardson	Held personally	645,727	-	1,000,000	1,000,000	86,382	1,500,000
Malcolm J Randall (Note 4)	Renique Holdings Pty Ltd	437,500	-	500,000	500,000	29,167	750,000

Notes:

- 1: Philip G Crabb is a sole director of Ragged Range Mining Pty Ltd and holds 48% of the shares in that company. Mr Crabb is a director of Ioma Pty Ltd and Darkdale Pty Ltd and controls these companies. Mr Crabb is a trustee for and a beneficiary of the Crabb Superannuation Fund.
- 2: Brett T Lambert is a trustee for and a beneficiary of the BT & EM Lambert Family Account.
- 3: Frank DeMarte is a director of Grandeur Holdings Pty Ltd and holds 50% of the shares in that company. Mr DeMarte is a trustee for and a beneficiary of the DeMarte Family Trust and the DeMarte Family Superannuation Fund.
- 4: Renique Holdings Pty Ltd holds the Shares and Options in the Company as trustee for the Randall Super Fund of which Malcolm J Randall and his wife, Carol Randall are beneficiaries.

- (vi) The following table gives details of the highest, lowest and latest price of the Shares trading on ASX over the past 12 months ending on 17 January 2010:

Security	Highest Price	Date of highest price	Lowest Price	Date of lowest price	Latest Price on 17 January 2011
Ordinary Shares	96.5 cents	4/08/2010 and 6/08/2010	36 cents	1/02/2010	60.5 cents

Other Information

Under the Australian Equivalent of IFRS, the Company is required to expense the value of the Incentive Options in its statement of financial performance for the current financial year. Other than as disclosed in this Explanatory Memorandum, the Directors do not consider that from an economic and commercial point of view, there are any costs or detriments including opportunity costs or taxation consequences for the Company or benefits foregone by the Company in granting the Incentive Options pursuant to Resolutions 3 to 7.

Neither the Directors nor the Company are aware of other information that would be reasonably required by Shareholders to make a decision in relation to the financial benefits contemplated by the proposed Resolutions.

Listing Rule 10.11

Listing Rule 10.11 requires the approval of Shareholders by ordinary resolution to any issue by a listed company of securities to a related party. Accordingly, Listing Rule 10.11 requires Shareholders to approve the grant of Incentive Options to the Participating Directors.

For the purposes of Listing Rule 10.13, the following information is provided to Shareholders:

- (a) the Incentive Options will be granted to Messrs Philip G Crabb, Brett T Lambert, Frank DeMarte, Brian D Richardson and Malcolm J Randall, who are all Directors, or their respective nominees, as noted above;
- (b) the maximum number of Incentive Options to be granted to the Participating Directors, or their respective nominees, is 6,750,000 (the table below sets out the number of Incentive Options to be granted to each of the Participating Directors or his nominee(s));

Participating Director	Number of Options
Philip G Crabb	1,000,000
Brett T Lambert	2,000,000
Frank DeMarte	1,500,000
Brian D Richardson	1,500,000
Malcolm J Randall	750,000
Total	6,750,000

- (c) the Incentive Options will be issued on a date which will be no later than 1 month after the date of this Annual General Meeting or on such other date as approved by ASX;
- (d) the Incentive Options will be granted and issued for no consideration;
- (e) no funds will be raised by the grant of the Incentive Options; and
- (f) the terms and conditions of the Incentive Options are set out in Annexure A to this Explanatory Memorandum.

If approval is given for the grant of the Incentive Options under Listing Rule 10.11, approval is not required under Listing Rule 7.1.

RESOLUTION 8 – APPOINTMENT OF STANTONS INTERNATIONAL AUDIT AND CONSULTING PTY LTD AS AUDITORS OF THE COMPANY

The Company's existing auditor, Stantons International Pty Ltd ("SI"), is restructuring due to the introduction of new audit partners and owners to the Stantons International audit practice. Accordingly, a new authorised audit company has been formed called Stantons International Audit and Consulting Pty Ltd ("SIAC") to take over the accounting and audit practice of SI.

The Company has received:

- (a) a nomination under section 328B of the Corporations Act, for SIAC to be appointed as the Company's auditor, a copy of which is annexed as Annexure B to this Explanatory Memorandum;
- (b) a consent to act as auditors of the Company duly executed by SIAC, registered company auditors; and
- (c) a written resignation from SI, the Company's existing auditors.

The Board has resolved to appoint SIAC (who will trade as Stantons International) as auditors of the Company with effect from the date of the Annual General Meeting, subject to receiving ASIC's approval to the resignation of SI.

RESOLUTION 9 – AMENDMENT TO THE CONSITUTION

Clause 32.6 of the Constitution states that the existing clause 32, which deals with off-market takeover bids, ceases to have effect on the third anniversary of the date of the adoption of last renewal of clause 32. This clause was originally adopted by the Company on 5 April 2006, and therefore needs to be renewed.

Resolution 9 proposes to renew and adopt clause 32 of the Constitution on the same terms as currently contained in the Constitution. The clause provides that where an off-market bid is made for the Company then the transfer of shares to the offeror in an off-market bid will be conditional upon the passing of an ordinary resolution approving that off-market bid.

The offeror, or a person associated with the offeror will not be entitled to vote on the resolution to approve the off-market bid. If no resolution is put to members of the Company in general meeting (i.e: no vote is held) then the resolution will be deemed to have been past at the end of the day before the relevant day in relation to an off-market bid.

If the resolution is put to members and rejected, all offers which have been accepted into the bid are deemed to be withdrawn at the end of the relevant day.

The full text of the clause to be renewed and adopted in the Constitution is set out in Annexure C.

THUNDELARRA EXPLORATION LTD
ACN 085 782 994

GLOSSARY

THE FOLLOWING TERMS HAVE THE FOLLOWING MEANINGS IN THE NOTICE AND THIS EXPLANATORY MEMORANDUM:

"**Annual General Meeting**" or "**Meeting**" means the annual general meeting of the Company the subject of the Notice;

"**ASX**" means ASX Limited ABN 98 008 624 691 and, where the context permits, the Australian Securities Exchange operated by ASX Limited;

"**Board**" means the board of Directors;

"**Business Day**" means any day that ASX declares is a business day;

"**Company**" means Thundelarra Exploration Ltd ACN 085 782 994;

"**Corporations Act**" means Corporations Act 2001 (Cth);

"**Director**" means a director of the Company;

"**Explanatory Memorandum**" means this Explanatory Memorandum accompanying the Notice;

"**Incentive Option**" means an option to acquire a Share, the terms and conditions of which are set out in Annexure A to the Explanatory Memorandum;

"**Listing Rules**" means the Listing Rules of the ASX;

"**Notice**" means the Notice of Annual General Meeting accompanying this Explanatory Memorandum;

"**Option**" means an option to acquire a Share;

"**Participating Directors**" means Messrs Philip G Crabb, Brett T Lambert, Frank DeMarte, Brian D Richardson and Malcolm J Randall;

"**Resolution**" means a resolution proposed pursuant to the Notice;

"**Share**" means a fully paid ordinary share in the capital of the Company;

"**Shareholder**" means a holder of Shares;

"**VWAP**" means volume weighted average price; and

"**WST**" means Australian Western Standard Time.

THUNDELARRA EXPLORATION LTD
ACN 085 782 994

ANNEXURE A

TERMS AND CONDITIONS OF OPTIONS TO BE GRANTED TO THE DIRECTORS

The terms and conditions of the Options are:

1. Each Option will be issued for no consideration.
2. Each Option has an exercise price equal to the greater of:
 - (i) a premium of 45% to the volume weighted average price of a fully paid ordinary share ("**Share**") in the capital of Thundelarra Exploration Ltd ("**THX**") on the Australian Securities Exchange ("**ASX**") on the 5 days on which sales of the Shares are recorded before 28 February 2011 (rounded up to the nearest cent); and
 - (ii) 65 cents.
3. Each Option entitles the option holder ("**Option holder**") to subscribe for and be allotted one ("**Share**") in the capital of THX at the exercise price for the Option.
4. The Options are exercisable at any time on or prior to 5.00 pm Western Standard Time on 27 February 2016 ("**Expiry Date**") by completing a notice in writing ("**Notice**") stating the intention of the Option holder to exercise all or a specified number of Options held by him and delivering it to the registered office of THX accompanied by an Option Certificate and a cheque made payable to the Company for the subscription monies for the Shares. The Notice must be received by the Company before the Expiry Date. An Option not exercised before the Expiry Date will lapse. An exercise of only some Options shall not affect the rights of the Option holder to the balance of the Options held by him.
5. The Options are not assignable or transferable without the prior written consent of the directors of THX and will not be quoted on the ASX.
6. All Shares issued upon exercise of the Options will rank pari passu in all respects with THX's then issued Shares. THX will apply for official quotation by ASX of all Shares issued upon exercise of the Options.
7. There are no participating rights or entitlements inherent in the Options and the Option holder will not be entitled to participate in new issues of capital offered to Shareholders during the currency of the Options unless the Options are first exercised in accordance with these terms and conditions. However, THX must ensure that for the purposes of determining entitlements to any such issue, the record date will be at least 10 business days after the issue is announced and the Option holder will be notified of the proposed issue at least 9 business days before the record date. This will give the Option holder the opportunity to exercise its Options prior to the date for determining entitlements to participate in any such issue.
8. In the event of any reorganisation (including consolidation, sub-division, reduction or return) of the issued capital of THX prior to the Expiry Date, the rights of the Option holder will be changed to the extent necessary to comply with the ASX Listing Rules applying to a reorganisation of capital at the time of the reorganisation.
9. If there is a pro rata issue (except a bonus issue) to THX shareholders, the exercise price of an Option will be reduced according to the following formula:

$$O^n = O - \frac{E [(P-(S+D))]}{N+1}$$

Where:

O^n = the new exercise price of the Option;

O = the old exercise price of the Option;

E = the number of underlying securities into which one Option is exercisable;

P = the average market price of Shares (weighted by reference to volume) sold in the ordinary course of trading on ASX during the five trading days ending on the day before the ex rights date or the ex entitlements date;

S = the subscription price for new Shares issued under the pro rata issue;

D = any dividends due but not yet paid on the existing Shares (except those to be issued under the pro rata issue); and

N = the number of Shares with rights or entitlements that must be held to receive a right to one new Share.

10. If there is a bonus issue to THX shareholders, the number of Shares over which an Option is exercisable will be increased by the number of Shares which the Option holder would have received if the Option had been exercised before the record date for the bonus issue.
11. Shares allotted and issued pursuant to the exercise of the Options will be allotted and issued on the above terms and conditions not more than 14 days after the receipt of a properly executed Option Exercise Form and the exercise price in respect of the Option.

ANNEXURE B

NOMINATION FOR APPOINTMENT OF AUDITOR

18 January 2011

The Directors
Thundelarra Exploration Ltd
Level 3, IBM Building
1060 Hay Street
West Perth WA 6005

Dear Sirs

NOTICE OF NOMINATION OF AUDITOR

I, Frank DeMarte, being a member of Thundelarra Exploration Ltd ("**Company**"), hereby nominate Stantons International Audit and Consulting Pty Ltd (ABN 44 144 581 519) of Level 1, 1 Havelock Street, West Perth, Western Australia to be appointed as auditor of the Company at its next Annual General Meeting.

I authorise the distribution of this notice of nomination as required by section 328B(3) of the Corporations Act 2001 (Cth).

Yours faithfully

A handwritten signature in black ink, appearing to be 'F. DeMarte', written over a horizontal line.

Frank DeMarte

ANNEXURE C

32 *PARTIAL TAKEOVER PLEBISCITES*

32.1 *Resolution to Approve Off-Market Bid*

Where offers have been made under an off-market bid in respect of Shares included in a class of shares in the Company:

- (a) the registration of a transfer giving effect to a contract resulting from the acceptance of an offer made under the off-market bid is prohibited unless and until a resolution (in this clause 32.1 referred to as a "**prescribed resolution**") to approve the off-market bid is passed in accordance with the provisions of this Constitution;*
- (b)*
 - (i) a person (other than the offeror or a person associated with the offeror) who, as at the end of the day on which the first offer under the off-market bid was made, held shares included in that class is entitled to vote on a prescribed resolution and, for the purposes of so voting, is entitled to one vote for each of the last mentioned shares;*
 - (ii) the offeror or a person associated with the offeror is not entitled to vote on a prescribed resolution;*
 - (iii) a prescribed resolution is to be voted on at a meeting, convened and conducted by the Company, of the persons entitled to vote on the resolution; and*
- (c) a prescribed resolution, being a resolution that has been voted on, is to be taken to have been passed if the proportion that the number of votes in favour of the resolution bears to the total number of votes on the resolution is greater than one half, and otherwise is taken to have been rejected.*

32.2 *Meetings*

- (a) The provisions of this Constitution that apply in relation to a general meeting of the Company apply, with modifications as the circumstances require, in relation to a meeting that is convened pursuant to this clause 32.2 as if the last mentioned meeting was a general meeting of the Company.*
- (b) Where takeover offers have been made under an off-market bid the Directors are to ensure that a resolution to approve the off-market bid is voted on in accordance with this clause 32 before the relevant day in relation to the off-market bid.*

32.3 Notice of Resolution

Where a resolution to approve an off-market bid is voted on in accordance with this clause 32 in relation to the off-market bid before the relevant day in relation to the off-market bid, the Company is, on or before the relevant day:

- (a) to give to the offeror; and*
- (b) to serve on each notifiable securities exchange in relation to the Company,*

a notice in writing stating that a resolution to approve the off-market bid has been voted on and that the resolution has been passed, or has been rejected, as the case requires.

32.4 Takeover Resolution Deemed Passed

Where, at the end of the day before the relevant day in relation to an off-market bid under which offers have been made, no resolution to approve the off-market bid has been voted on in accordance with this clause 32, a resolution to approve the off-market bid is to be, for the purposes of this clause 32, deemed to have been passed in accordance with this clause 32.

32.5 Takeover Resolution Rejected

Where a resolution to approve an off-market bid under which offers have been made is voted on, in accordance with this clause 32, before the relevant day in relation to the off-market bid and is rejected, then:

- (a) despite section 652A of the Corporations Act, all offers under the off-market bid that have not as at the end of the relevant day been accepted, and all offers (in this clause 32.5 referred to as the "**accepted offers**") under the off-market bid that have been accepted and from whose acceptance binding contracts have not, at the end of the relevant day, resulted, are deemed to be withdrawn at the end of the relevant day;*
- (b) the offeror is, as soon as practicable after the end of the relevant day, to return to each person in respect of their accepted offer any documents that were sent by the person to the offeror with the acceptance of the offer;*
- (c) the offeror is entitled to rescind, and is required, forthwith after the end of the relevant day, to rescind each contract resulting from the acceptance of an offer made under the off-market bid; and*
- (d) a person who has accepted an offer made under the off-market bid is entitled to rescind the contract (if any) resulting from that acceptance.*

32.6 Renewal

This clause 32 ceases to have effect on the third anniversary of the date of the adoption or last renewal of this clause 32.



THUNDELARRA
EXPLORATION
LTD

ABN 74 950 465 654

000001 000 THX
MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Lodge your vote:



By Mail:

Computershare Investor Services Pty Limited
GPO Box 242 Melbourne
Victoria 3001 Australia

Alternatively you can fax your form to
(within Australia) 1800 783 447
(outside Australia) +61 3 9473 2555

For intermediary Online subscribers only
(custodians) www.intermediaryonline.com

For all enquiries call:

(within Australia) 1300 850 505
(outside Australia) +61 3 9415 4000

Proxy Form

For your vote to be effective it must be received by 10.00am (WST) Saturday 26 February 2011

How to Vote on Items of Business

All your securities will be voted in accordance with your directions.

Appointment of Proxy

Voting 100% of your holding: Direct your proxy how to vote by marking one of the boxes opposite each item of business. If you do not mark a box your proxy may vote as they choose. If you mark more than one box on an item your vote will be invalid on that item.

Voting a portion of your holding: Indicate a portion of your voting rights by inserting the percentage or number of securities you wish to vote in the For, Against or Abstain box or boxes. The sum of the votes cast must not exceed your voting entitlement or 100%.

Appointing a second proxy: You are entitled to appoint up to two proxies to attend the meeting and vote on a poll. If you appoint two proxies you must specify the percentage of votes or number of securities for each proxy, otherwise each proxy may exercise half of the votes. When appointing a second proxy write both names and the percentage of votes or number of securities for each in Step 1 overleaf.

A proxy need not be a securityholder of the Company.

Signing Instructions

Individual: Where the holding is in one name, the securityholder must sign.

Joint Holding: Where the holding is in more than one name, all of the securityholders should sign.

Power of Attorney: If you have not already lodged the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: Where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please sign in the appropriate place to indicate the office held. Delete titles as applicable.

Attending the Meeting

Bring this form to assist registration. If a representative of a corporate securityholder or proxy is to attend the meeting you will need to provide the appropriate "Certificate of Appointment of Corporate Representative" prior to admission. A form of the certificate may be obtained from Computershare or online at www.investorcentre.com under the information tab, "Downloadable forms".

Comments & Questions: If you have any comments or questions for the company, please write them on a separate sheet of paper and return with this form.

Turn over to complete the form →



View the annual report, 24 hours a day, 7 days a week:

www.thundelarra.com

To view and update your securityholding:

www.investorcentre.com

Your secure access information is:

SRN/HIN: I9999999999



PLEASE NOTE: For security reasons it is important that you keep your SRN/HIN confidential.

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

☐

Change of address. If incorrect, mark this box and make the correction in the space to the left. Securityholders sponsored by a broker (reference number commences with 'X') should advise your broker of any changes.



I 9999999999

I ND

Proxy Form

Please mark ☒ to indicate your directions

STEP 1

Appoint a Proxy to Vote on Your Behalf

XX

I/We being a member/s of Thundelarra Exploration Ltd hereby appoint

☐ the Chairman of the Meeting

OR

PLEASE NOTE: Leave this box blank if you have selected the Chairman of the Meeting. Do not insert your own name(s).

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, as the proxy sees fit) at the Annual General Meeting of Thundelarra Exploration Ltd to be held at the Celtic Club, 48 Ord Street, West Perth, Western Australia on Monday, 28 February 2011 at 10.00am (WST) and at any adjournment of that meeting.

Important for Resolution 3: If the Chairman of the Meeting is your proxy and you have not directed him/her how to vote on Resolution 3 below, please mark the box in this section. If you do not mark this box and you have not directed your proxy how to vote, the Chairman of the Meeting will not cast your votes on Resolution 3 and your votes will not be counted in computing the required majority if a poll is called on this Resolution. The Chairman of the Meeting intends to vote undirected proxies in favour of Resolution 3.

☐ I/We acknowledge that the Chairman of the Meeting may exercise my proxy even if he/she has an interest in the outcome of that Item and that votes cast by him/her, other than as proxy holder, would be disregarded because of that interest.

STEP 2

Items of Business

PLEASE NOTE: If you mark the **Abstain** box for an item, you are directing your proxy not to vote on your behalf on a show of hands or a poll and your votes will not be counted in computing the required majority.

		For	Against	Abstain
Resolution 1	Remuneration Report	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Re-election of Mr Malcolm J Randall as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Approval to Grant Incentive Options to a Director - Mr Philip G Crabb or his Nominee(s)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Approval to Grant Incentive Options to a Director - Mr Brett T Lambert or his Nominee(s)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 5	Approval to Grant Incentive Options to a Director - Mr Frank DeMarte or his Nominee(s)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 6	Approval to Grant Incentive Options to a Director - Mr Brian D Richardson or his Nominee(s)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 7	Approval to Grant Incentive Options to a Director - Mr Malcolm J Randall or his Nominee(s)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 8	Appointment of Stanton's International Audit and Consulting Pty Ltd as Auditors of the Company	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 9	Amendment to Constitution	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote undirected proxies in favour of each item of business.

SIGN

Signature of Securityholder(s) *This section must be completed.*

Individual or Securityholder 1

Sole Director and Sole Company Secretary

Securityholder 2

Director

Securityholder 3

Director/Company Secretary

Contact Name

Contact Daytime Telephone

Date

/

/