

## CHAIRMAN TO RETIRE

Mr Philip G Crabb has advised the Board of his intention to retire as a director and Chairman of Thundelarra Exploration Ltd on 30 September 2011. Mr Crabb has been Chairman of Thundelarra since the Company's listing on the ASX in March 2001 and was also Chief Executive Officer until May 2007 when he relinquished management responsibilities and assumed the role of non-executive Chairman.

Mr Crabb said "his intention was to give the Company's Board a sufficient period of notice to allow for the appropriate succession planning and a smooth transition to appoint the next Chairman.

My tenure with the Company has been most rewarding and productive, but in the interests of shareholders I believe I have identified the best time for my retirement and a proper Chairman transition.

As a substantial shareholder I will obviously retain a keen interest in the Company's progress and development moving forward".

Managing Director, Mr Brett Lambert said "the Company will initiate a search for an Independent non-executive Chairman.

Thundelarra has never been in better shape with a first class suite of projects delivering excellent exploration results. I am confident this will assist us in attracting a high calibre individual to chair the Board through this exciting phase in the Company's development".

**ABOUT THUNDELARRA**

The Company controls major landholdings in the Pine Creek and Ngalia Basin uranium provinces totalling approximately 8,000 square kilometres and has made a number of significant uranium discoveries in both areas. Of particular note is the Hayes Creek Project where diamond drilling at the Thunderball Prospect has intersected mineralisation assaying up to 20% U<sub>3</sub>O<sub>8</sub>. Thundelarra now has JORC compliant resources at the Hayes Creek and Allamber Projects and in 2011 drilling will continue at both locations with the aim of expanding the resource inventory.

In Western Australia Thundelarra controls 10 tenements in the Doolgunna region totalling 1,500 square kilometres, including ground immediately along strike from Sandfire Resources' DeGrussa deposit. Recent drilling by Thundelarra has intersected significant high grade copper-gold mineralisation. The Company also retains substantial base metals exploration tenure in the East Kimberly and a 40% interest in the Copernicus nickel sulphide mine.

Thundelarra is extremely well funded and is aggressively exploring its key projects with the aim of progressing its discoveries through to commercial production.

**REGISTERED OFFICE**

Level 3, 1060 Hay St West Perth WA 6005	Ph: +61 8 9321 9680	<a href="http://www.thundelarra.com.au">www.thundelarra.com.au</a>
PO Box 7363 Cloisters Square WA 6850	Fax: +61 8 9321 9670	<a href="mailto:info@thundelarra.com.au">info@thundelarra.com.au</a>
ABN: 74 950 465 654		