

## CHAIRMAN'S RETIREMENT AND BOARD APPOINTMENTS

Thundelarra Exploration Ltd hereby confirms that as advised to the ASX in April 2011, Mr Philip Crabb has today retired as Chairman and director of the Company.

Phil was appointed to the Board of Thundelarra in November 1998 and became Executive Chairman upon the Company listing on the ASX in March 2001. In May 2007 Phil relinquished management duties and assumed the role of Non-executive Chairman, but has remained a most active advocate for the Company.

On behalf of all the Company's stakeholders, the Board and management would like to sincerely thank Phil for his many years of untiring service and steadfast support to Thundelarra.

The Board has today elected Mr Mal Randall (66) as Chairman of the Company. Mal has extensive corporate and commercial experience within the resource sector and has held the position of Chairman and director of several ASX listed companies. Mal has been an independent non-executive director of Thundelarra since 2003 and is currently also on the board of Iron Ore Holdings Limited, Matilda Zircon Ltd (Chairman), Summit Resources Ltd and Royal Resources Ltd.

The Company is also very pleased to announce that Mr John Hopkins (61) will join the Board of Thundelarra as an independent non-executive director. John is a lawyer with extensive experience in resources and corporate law. John has been a director of numerous listed public companies and is currently on the board of Hawkley Oil and Gas Ltd, Wolf Minerals Ltd (Chairman), Midas Resources Limited (Chairman) and Universal Coal Ltd.

The restructured Board has a diverse range of corporate, commercial and technical skills with increased independent representation, leaving it well placed to provide direction and governance to the Company and serve the interests of its shareholders.

**For Further Information Contact: Mr Brett Lambert - Managing Director +61 8 9321 9680**

**ABOUT THUNDELARRA**

Thundelarra has extensive exploration tenure in the Northern Territory's Pine Creek and Ngalia Basin regions where the Company has made a number of significant uranium discoveries. Exceptionally high grade mineralisation has been identified at Hayes Creek with drilling returning assays of up to 20.3% U<sub>3</sub>O<sub>8</sub>. In the Ngalia Basin Thundelarra has discovered a major uranium bearing paleochannel system demonstrating potential to host significant scale deposits with characteristics favourable for in-situ recovery (ISR). The Pine Creek tenements are also highly prospective for gold and copper.

In Western Australia Thundelarra controls 11 tenements in the Doolgunna region totalling 1,500 square kilometres, including ground immediately along strike from Sandfire Resources' DeGrussa deposit. Recent drilling by Thundelarra has intersected significant high grade copper-gold mineralisation. The Company also retains substantial base metals exploration tenure in the East Kimberly and a 40% interest in the Copernicus nickel sulphide mine.

Thundelarra is well funded and is aggressively exploring its key projects with the aim of progressing its discoveries through to commercial production.

**REGISTERED OFFICE**

Level 3, 1060 Hay St West Perth WA 6005

PO Box 7363 Cloisters Square WA 6850

Ph: +61 8 9321 9680

Fax: +61 8 9321 9670

ABN: 74 950 465 654

[www.thundelarra.com.au](http://www.thundelarra.com.au)

[info@thundelarra.com.au](mailto:info@thundelarra.com.au)

ACN: 085 782 994

ASX CODES: THX & THXOA

Issued Shares: 154.8M

Market Cap: \$35M