



THUNDELARRA

EXPLORATION LTD

Suite 2, Level 3, IBM Building
1060 Hay St, West Perth
Western Australia 6005
PO Box 7363, Cloisters Square
Perth WA 6850
Tel 61 8 9321 9680
Fax 61 8 9321 9670
perth@thundelarra.com
www.thundelarra.com

Thundelarra Exploration Ltd
ABN 74 950 465 654
ACN 085 782 994



7 November 2011

The Manager
Companies Announcement Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via Electronic Lodgement

Dear Sir/Madam

EXPIRY OF UNQUOTED OPTIONS

We wish to advise that:

- (i) 80,000 unquoted employee options expiring 20 September 2013 exercisable at 96 cents each (THXAU); and
- (ii) 80,000 unquoted employee options expiring 30 June 2014 exercisable at 39 cents each (THXAI) have expired.

These employee options have expired in accordance with clause 14.2(b) of the Thundelarra Employee Share Option Plan because the option holders have ceased to be employees of the Company.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Frank DeMarte
COMPANY SECRETARY