



THUNDELARRA

EXPLORATION LTD

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Thundelarra Exploration Ltd
ABN 74 950 465 654
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12 December 2011

The Manager
Companies Announcement Office
ASX Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Via Electronic Lodgement

Dear Sir/Madam

EXPIRY OF UNQUOTED OPTIONS

We wish to advise that:

- (i) 150,000 unquoted employee options expiring 20 September 2013 exercisable at 96 cents each (THXAU); and
- (ii) 175,000 unquoted employee options expiring 30 June 2014 exercisable at 39 cents each (THXAI) have expired.

These employee options have lapsed in accordance with clause 14.2(b) of the Thundelarra Employee Share Option Plan because the option holder has ceased to be an employee of the Company.

Yours sincerely
THUNDELARRA EXPLORATION LTD

Frank DeMarte
COMPANY SECRETARY