

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	THUNDELARRA EXPLORATION LTD
ABN	74 950 465 645

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Philip George Crabb
Date of appointment	7 March 2012

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
None.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Number & class of Securities
Ragged Range Mining Pty Ltd	13,570,953 ordinary shares
Ioma Pty Ltd	7,335,445 ordinary shares 8,205 quoted options expiring 29/3/2013 exercisable at \$0.20. 750,000 unquoted options expiring 28/02/2013 exercisable at \$0.50. 750,000 unquoted options expiring 28/02/2014 exercisable at \$0.20. 1,000,000 unquoted options expiring 25/02/2015 exercisable at \$0.64. 1,000,000 unquoted options expiring 27/02/2016 exercisable at \$0.84.
The Crabb Superannuation Fund	1,493,759 ordinary shares.

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
No. and class of securities to which interest relates	-

+ See chapter 19 for defined terms.