

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MALCOLM R J RANDALL
Date of last notice	2/03/2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT INTEREST
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> RENIQUE HOLDINGS PTY LTD (RANDALL SUPER FUND A/C):	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	7/03/2012

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change RENIQUE HOLDINGS PTY LTD (RANDALL SUPER FUND A/C):	437,500 Ordinary shares 29,167 Quoted options expiring 29/03/2013, exercisable at \$0.20. 500,000 Unquoted options expiring 28/02/2013, exercisable at \$0.50. 500,000 Unquoted options expiring 28/02/2014, exercisable at \$0.20. 750,000 Unquoted options expiring 25/02/2015, exercisable at \$0.64. 750,000 Unquoted options expiring 27/02/2016, exercisable at \$0.84.
Class	Unquoted options expiring 28/02/2017 exercisable at \$0.23.
Number acquired RENIQUE HOLDINGS PTY LTD (RANDALL SUPER FUND A/C):	500,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options were issued for no consideration.
No. of securities held after change RENIQUE HOLDINGS PTY LTD (RANDALL SUPER FUND A/C):	437,500 Ordinary shares 29,167 Quoted options expiring 29/03/2013, exercisable at \$0.20. 500,000 Unquoted options expiring 28/02/2013, exercisable at \$0.50. 500,000 Unquoted options expiring 28/02/2014, exercisable at \$0.20. 750,000 Unquoted options expiring 25/02/2015, exercisable at \$0.64. 750,000 Unquoted options expiring 27/02/2016, exercisable at \$0.84. 500,000 Unquoted options expiring 28/02/2017, exercisable at \$0.23.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of incentive options to a Director pursuant to shareholder approval granted at Annual General Meeting held on 29 February 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

+ See chapter 19 for defined terms.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	THUNDELARRA EXPLORATION LIMITED
ABN	085 782 994

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	FRANK DEMARTE
Date of last notice	07/03/2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT AND INDIRECT
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interests arise by virtue of the power to control the voting rights attached to the securities of the entities.
Date of change	07/03/2012

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change FRANK DEMARTE: THE DEMARTE FAMILY TRUST: THE DEMARTE FAMILY SUPER FUND: GRANDEUR HOLDINGS PTY LTD:	175,000 Ordinary shares 18,334 Quoted options expiring 29/03/2013, exercisable at \$0.20 1,337,125 Ordinary shares 89,143 Quoted options expiring 29/03/2013, exercisable at \$0.20. 1,000,000 Unquoted options expiring 28/02/2013, exercisable at \$0.50. 1,000,000 Unquoted options expiring 27/02/2014, exercisable at \$0.20. 1,500,000 Unquoted options expiring 25/02/2015, exercisable at \$0.64. 1,500,000 Unquoted options expiring 25/02/2016, exercisable at \$0.84 1,336,254 Ordinary shares 220,331 Quoted options expiring 29/03/2013, exercisable at \$0.20. 31,063 Ordinary shares 2,589 Quoted options expiring 29/03/2013, exercisable at \$0.20.
Class	Unquoted options expiring 28 February 2017, exercisable at \$0.23.
Number acquired THE DEMARTE FAMILY TRUST:	500,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options were issued for no consideration.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p> <p>FRANK DEMARTE:</p> <p>THE DEMARTE FAMILY TRUST:</p> <p>THE DEMARTE FAMILY SUPER FUND:</p> <p>GRANDEUR HOLDINGS PTY LTD:</p>	<p>175,000 Ordinary shares 18,334 Quoted options expiring 29/03/2013, exercisable at \$0.20.</p> <p>1,337,125 Ordinary shares 89,143 Quoted options expiring 29/03/2013, exercisable at \$0.20. 1,000,000 Unquoted options expiring 28/02/2013, exercisable at \$0.50. 1,000,000 Unquoted options expiring 27/02/2014, exercisable at \$0.20. 1,500,000 Options expiring 25/02/2015, exercisable at \$0.64. 1,500,000 Unquoted options expiring 27/02/2016, exercisable at \$0.84. 500,000 Unquoted options expiring 28/02/2017, exercisable at \$0.23.</p> <p>1,336,254 Ordinary shares 220,331 Quoted options expiring 29/03/2013, exercisable at \$0.20.</p> <p>31,063 Fully paid ordinary shares 2,589 Quoted options expiring 29/03/2013, exercisable at \$0.20.</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of incentive options to a Director pursuant to shareholder approval granted at Annual General Meeting held on 29 February 2012.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.

Change of Director's Interest Notice

Introduced 30/09/01 Amended 01/01/11

Appendix 3Y

Change of Director's Interest Notice

Class	Unquoted options expiring 28/02/2017 exercisable at \$0.23.
Number acquired BRIAN D RICHARDSON:	500,000
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The options were issued for no consideration.
No. of securities held after change BRIAN D RICHARDSON: ANNE RICHARDSON:	<p>645,727 Ordinary shares.</p> <p>86,382 Quoted options expiring 29/03/2013, exercisable at \$0.20.</p> <p>1,000,000 Unquoted options expiring 28/02/2013, exercisable at \$0.50.</p> <p>1,000,000 Unquoted options expiring 28/02/2014, exercisable at \$0.20.</p> <p>1,500,000 Unquoted options expiring 25/02/2015, exercisable at \$0.64.</p> <p>500,000 Unquoted options expiring 28/02/2017, exercisable at \$0.23.</p> <p>21,000 Ordinary shares.</p> <p>2,750 Quoted options expiring 29/03/2013, exercisable at \$0.20.</p> <p>1,500,000 Unquoted options expiring 27/02/2016, exercisable at \$0.84.</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of incentive options to a Director pursuant to shareholder approval granted at Annual General Meeting held on 29 February 2012.

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-
If prior written clearance was provided, on what date was this provided?	-

⁺ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	THUNDELARRA EXPLORATION LTD
ABN	74 950 465 645

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	JOHN DAVID HOPKINS
Date of last notice	30/09/2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT INTEREST
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interest arises by the virtue of the power to control the voting rights attached to the securities.
Date of change	7/03/2012
No. of securities held prior to change JD & KD HOPKINS (JD & KD HOPKINS SUPER FUND ACCOUNT)	100,000 ordinary shares
Class	Unquoted options expiring 28 February 2017, exercisable at \$0.23
Number acquired	500,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	The options were issued for no consideration.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change JD & KD HOPKINS (JD & KD HOPKINS SUPER FUND ACCOUNT)	100,000 Ordinary shares 500,000 Unquoted options expiring 28/02/2017, exercisable at \$0.23.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of incentive options to a Director pursuant to shareholder approval granted at Annual General Meeting on 29 February 2012.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	-

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

If prior written clearance was provided, on what date was this provided?	-
---	---

+ See chapter 19 for defined terms.