

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>THUNDELARRA EXPLORATION LIMITED</b>
<b>ABN</b>	<b>085 782 994</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	BRETT THOMAS LAMBERT
<b>Date of last notice</b>	1/06/2011

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	BOTH DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Relevant interest arise by virtue of the power to control the voting rights to the attached securities.
<b>Date of change</b>	9/03/2012 to 14/03/2012
<b>No. of securities held prior to change</b>  BT & EM LAMBERT FAMILY ACCOUNT:	<div>713,949 Ordinary shares.</div> <div>197,984 Quoted options expiring 29/03/2013, exercisable at \$0.20.</div> <div>1,000,000 Unquoted options expiring 28/02/2013 at \$0.50.</div> <div>1,000,000 Unquoted options expiring 28/02/2014, exercisable at \$0.20.</div> <div>2,000,000 Unquoted options expiring 25/02/2015, exercisable at \$0.64.</div> <div>2,000,000 Unquoted options expiring 27/02/2016, exercisable at \$0.84.</div>
<b>Class</b>	Ordinary shares.

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+ See chapter 19 for defined terms.

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<b>Number acquired</b>  BT & EM LAMBERT FAMILY ACCOUNT:	86,134
<b>Number disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$10,872.42.
<b>No. of securities held after change</b>  BT & EM LAMBERT FAMILY ACCOUNT:	800,083 Ordinary shares. 197,984 Quoted options expiring on 29/03/2013, exercisable at \$0.20. 1,000,000 Unquoted options expiring 28/02/2013, exercisable at \$0.50. 1,000,000 Unquoted options expiring 28/02/2014, exercisable at \$0.20. 2,000,000 Unquoted options expiring 25/02/2015, exercisable at \$0.64. 2,000,000 Unquoted options expiring 27/02/2016, exercisable at \$0.84.
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trades.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable.
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	

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<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	-
<b>If prior written clearance was provided, on what date was this provided?</b>	-

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