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Thundelarra Exploration LtdABN74 950 465 654ACN085 782 994



20 August 2012

The Manager Companies Announcement Office ASX Limited Level 4 20 Bridge Street SYDNEY NSW 2000

Via Electronic Lodgement

Dear Sir/Madam

EXPIRY OF UNQUOTED EMPLOYEE OPTIONS

We wish to advise that 100,000 unquoted employee options expiring 30 June 2014 exercisable at 39 cents each (THXAI) have lapsed.

These employee options have lapsed in accordance with clause 14.3(a) of the Thundelarra Employee Share Option Plan because the option holder has ceased to be an employee of the Company.

Yours sincerely THUNDELARRA EXPLORATION LTD

Frank DeMarte COMPANY SECRETARY