

EXPIRY OF EMPLOYEE UNQUOTED OPTIONS

We wish to advise that:

- (i) 200,000 unquoted employee options expiring 30 September 2012 exercisable at 32 cents each (THXAM);
- (ii) 500,000 unquoted employee options expiring 20 September 2013 exercisable at 96 cents each (THXAU); and
- (iii) 300,000 unquoted employee options expiring 30 June 2014 exercisable at 39 cents each (THXAI) have lapsed.

These employee options have lapsed in accordance with clause 14.2(b) of the Thundelarra Employee Share Option Plan because the option holder has ceased to be an employee of the Company.

For further Information please contact:

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ASX CODES: THX & THXOA