

OPTION EXPIRY NOTICE - WAIVER

Thundelarra Exploration Limited (Company) advises that it has been granted a waiver from ASX listing rule 6.24 to the extent necessary to permit the Company not to send the notice required by paragraph 6.1 of Appendix 6A in relation to 6,778,130 quoted options exercisable at \$0.20 each, expiring 5pm (WST) on 29 March 2013 (THXOA).

Accordingly, option expiry notices will not be sent by the Company to quoted option holders.

In accordance with the ASX listing rules and the conditions of the waiver granted by the ASX, the Company provides the following information:

- (1) The number of options to which this notice applies is 6,778,130;
- (2) On exercise, each option entitles the holder to receive 1 fully paid ordinary share in the capital of the Company;
- (3) The exercise price for each option is \$0.20;
- (4) The due date for payment of the exercise price is 5pm (WST) on 29 March 2013;
- (5) If payment is not received by 5pm (WST) on 29 March 2013, the options will lapse and all rights under the options will cease;
- (6) Official quotation of the options on ASX will cease on 22 March 2013;
- (7) The market price of fully paid ordinary shares in the Company on 27 February 2013 (being the last trading day prior to the date of this notice) was \$0.096;
- (8) During the three months immediately preceding the date of this notice, the highest market price of fully paid ordinary shares in the Company was \$0.105 on 19, 20 and 25 February 2013 and the lowest market price was \$0.049 on 17, 18 December 2012 and 8 January 2013; and
- (9) The exercise of the options is not underwritten.

For further Information please contact:

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ASX CODES: THX & THXOA