20 March 2013

TECHNICAL PRESENTATION – AGES 2013

The attached presentation will be delivered today at the 2013 Annual Geoscience Exploration Seminar ("AGES2013"), which is the annual technical conference of the Northern Territory Geological Survey.

All data included in the presentation has previously been released to the market in accordance with continuous disclosure requirements.

The presentation is a distillation of the geological concepts and understanding of the Allamber project based on exploration work conducted to date, delivered to a predominantly technical audience.

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ASX Codes: THX & THXOA

Competent Person Statement

The details contained in this report that pertain to Exploration Results, Mineral Resources or Ore Reserves, are based upon information compiled by Mr Costica Vieru, a Member of the Australian Institute of Geoscientists and an employee of the Company. Mr Vieru has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Vieru consents to the inclusion in this report of the matters based upon the information in the form and context in which it appears.

NTGS: AGES 2013

March 2013

Disclaimer and Competent Person Statements

This presentation is not intended to form the basis of any investment decision or any decision to purchase any securities in Thundelarra Exploration Ltd ("Thundelarra"). The material herein does not constitute an invitation, solicitation, recommendation or an offer to purchase or subscribe for securities.

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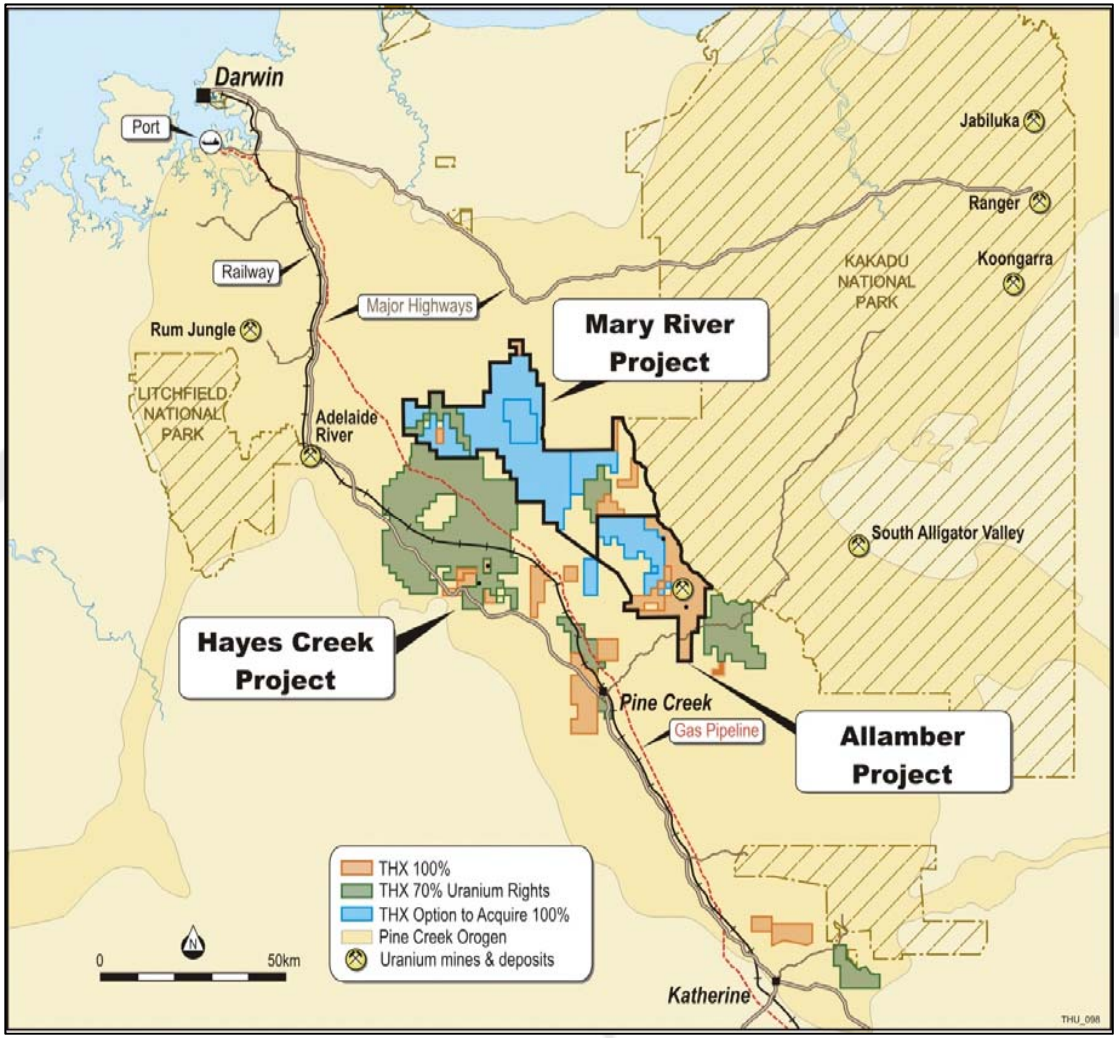
Carbonate platforms: here today, skarn tomorrow?

Developments in the understanding of the mineralisation potential at Thundelarra's Allamber Project

Pine Creek Tenements and Infrastructure



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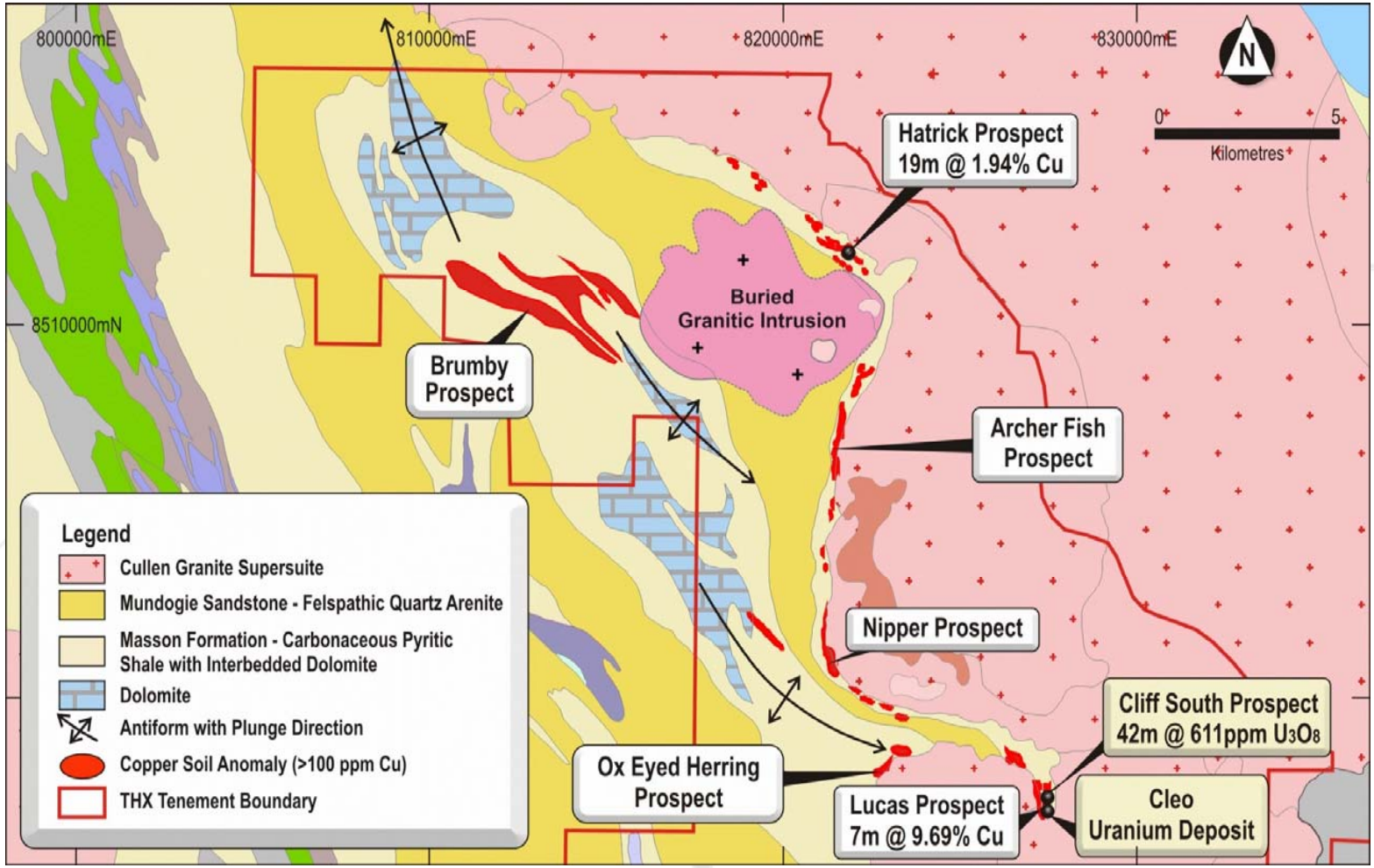
Allamber 2011/12: copper, uranium prospects



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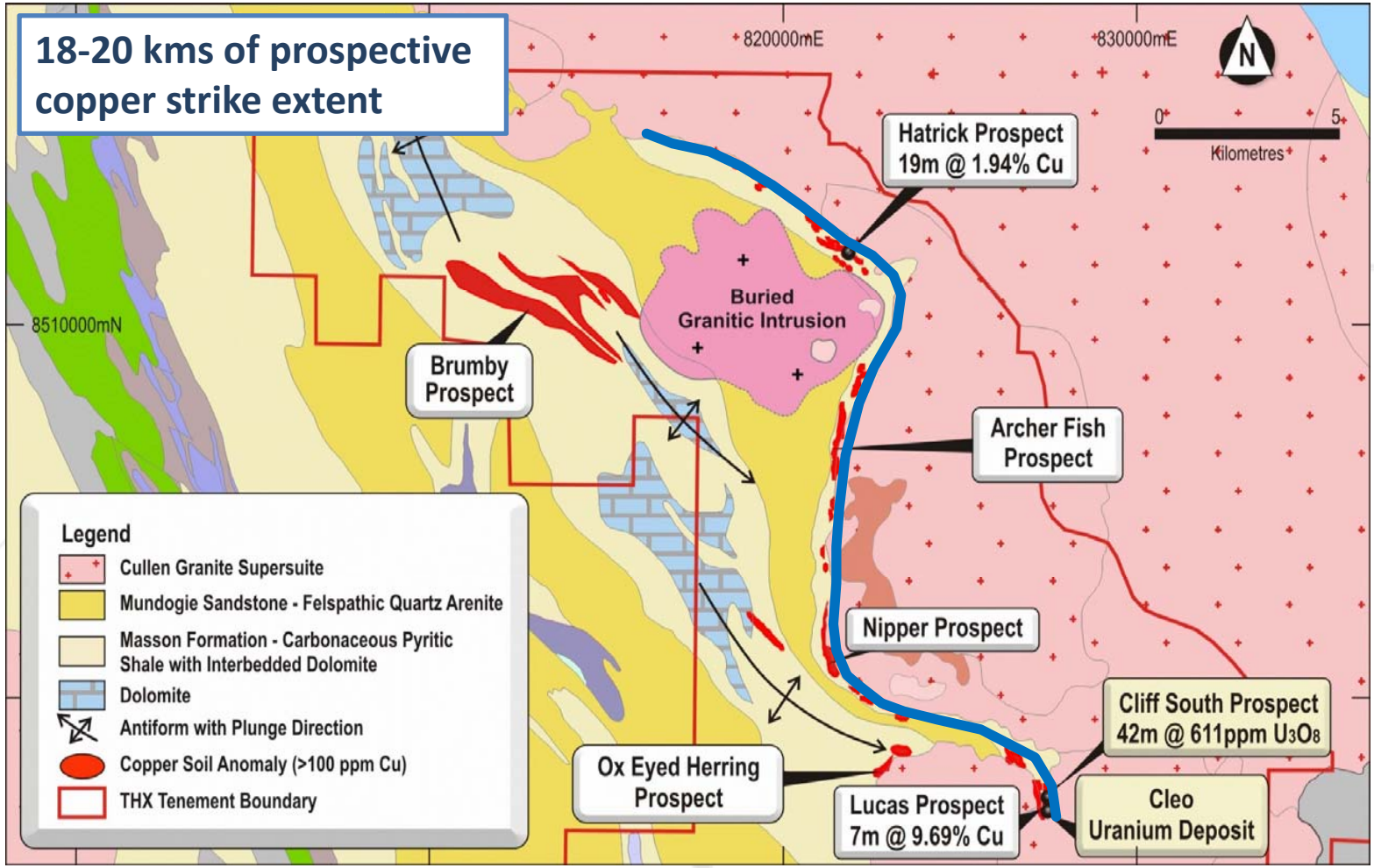

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Allamber 2011/12: copper, uranium prospects

Masson Fm carbonaceous / sulphidic metapelites
at the contact with:
Frances Creek / Allamber Springs granites

Known copper anomalism (soils and drilling)

THEORETICAL TARGETS

- **20km SedEx target (Kupferschiefer, Michigan style)?**
- **Possible Nifty style?**

Known uranium occurrences

- Cleo's resource
- Cliff South drillholes

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Allamber Project : misleading soils?

Reddish-brown regolith: after dolomite or after Zamu dolerite? Here, and across most of the area, after dolomite.

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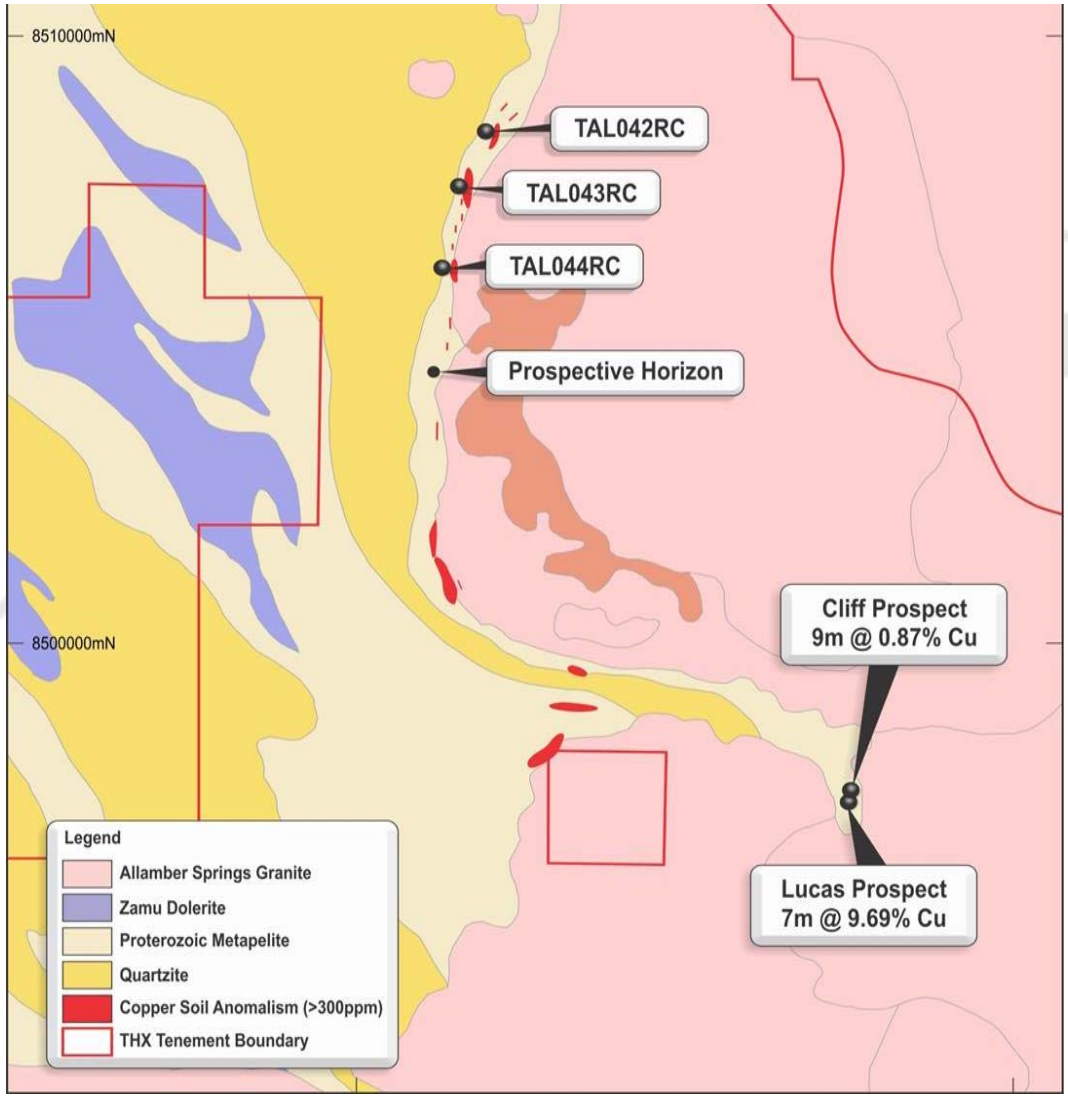
Allamber: reinterpreting the geology



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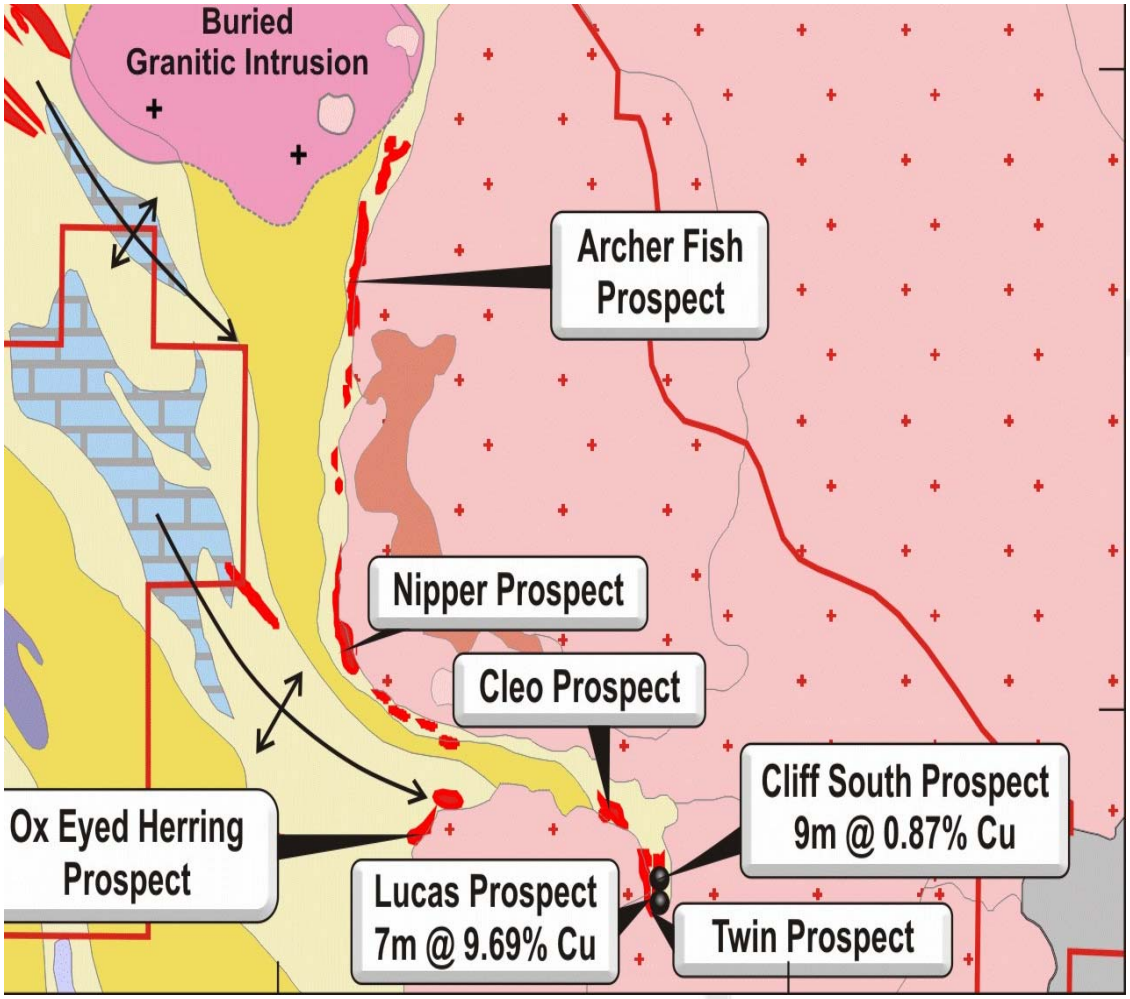
Zamu dolerite recognised as dolomite



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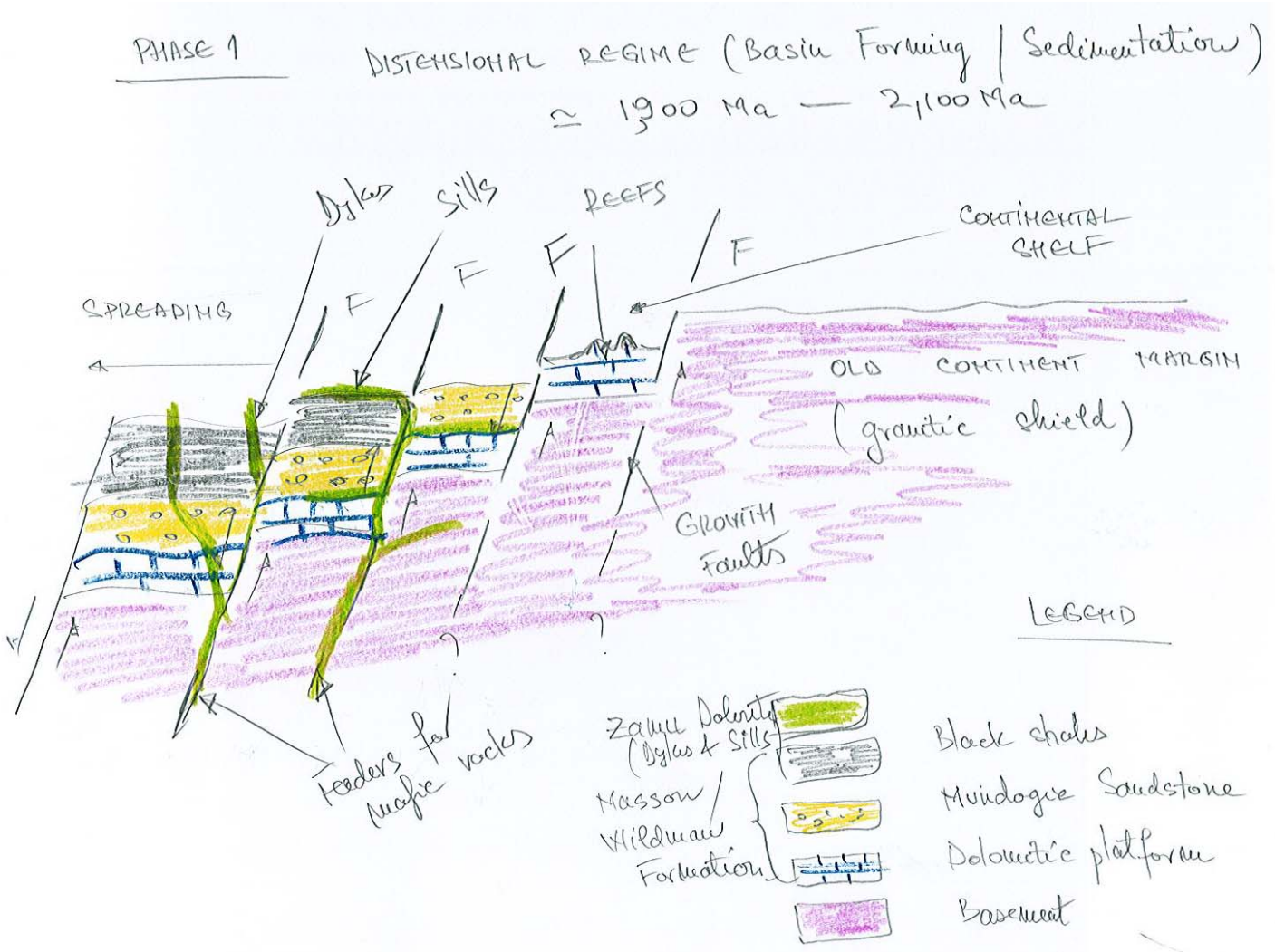
Allamber Project : schematic evolution



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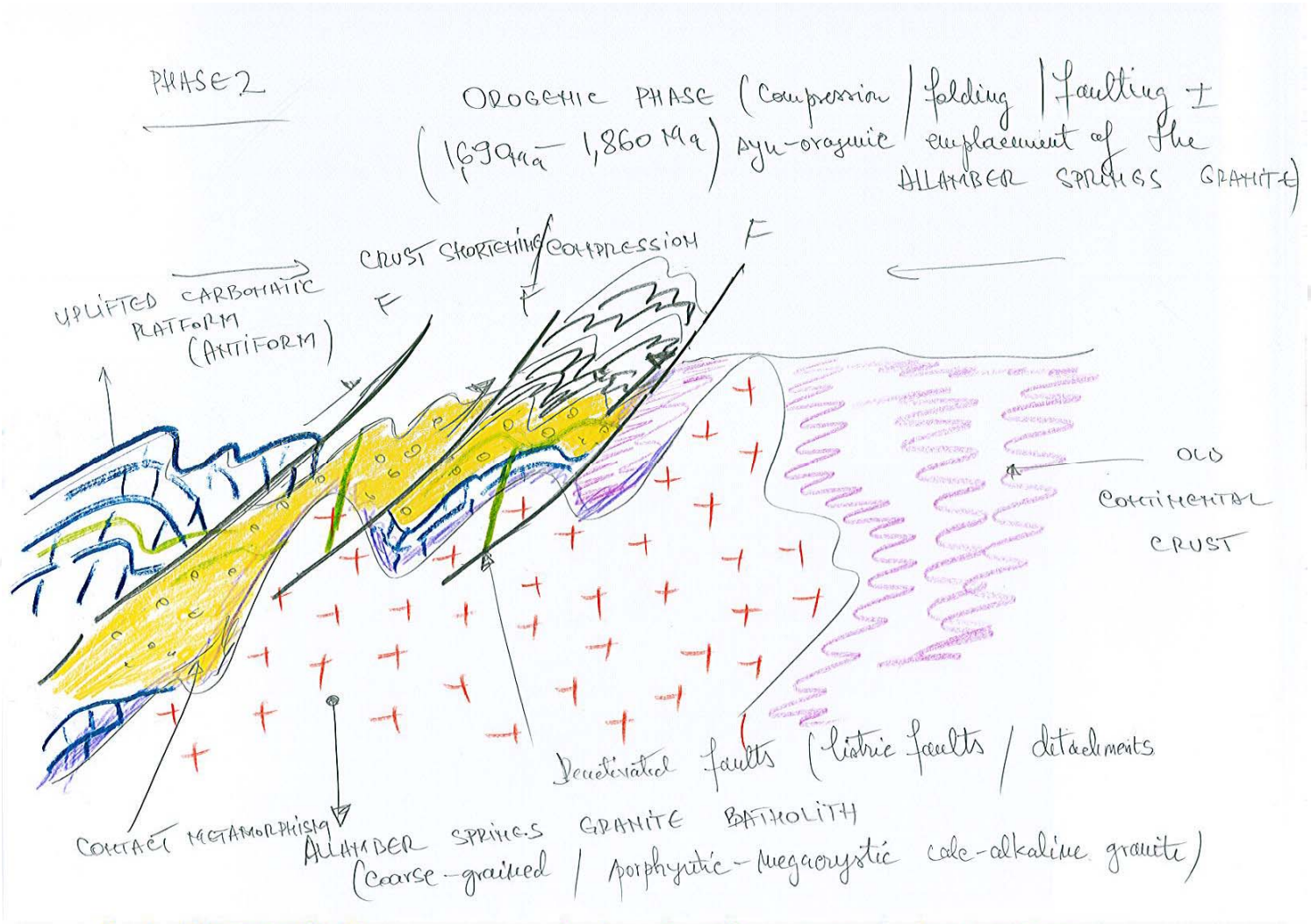
Allamber Project : schematic evolution



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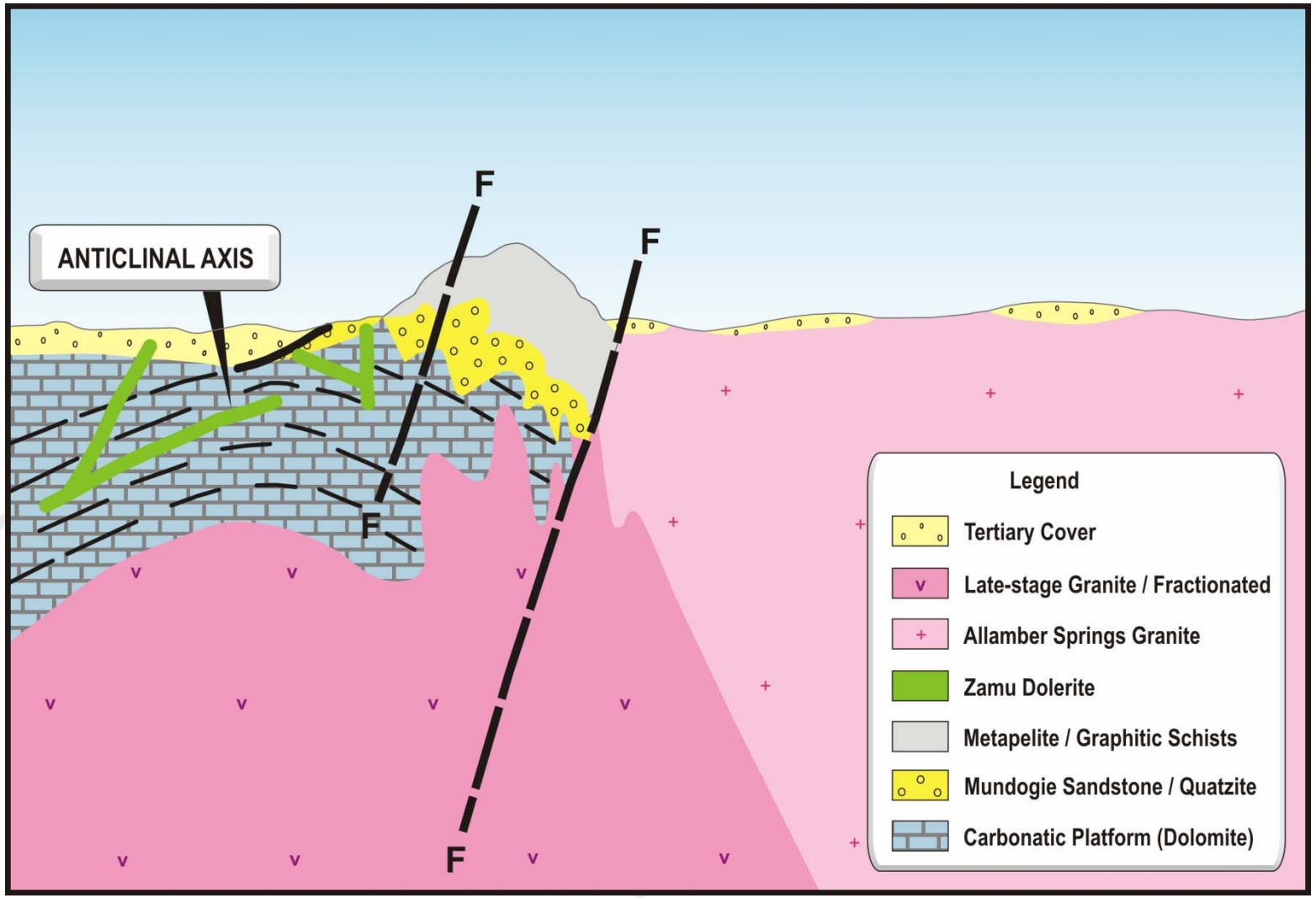
Allamber : a possible mineralisation model



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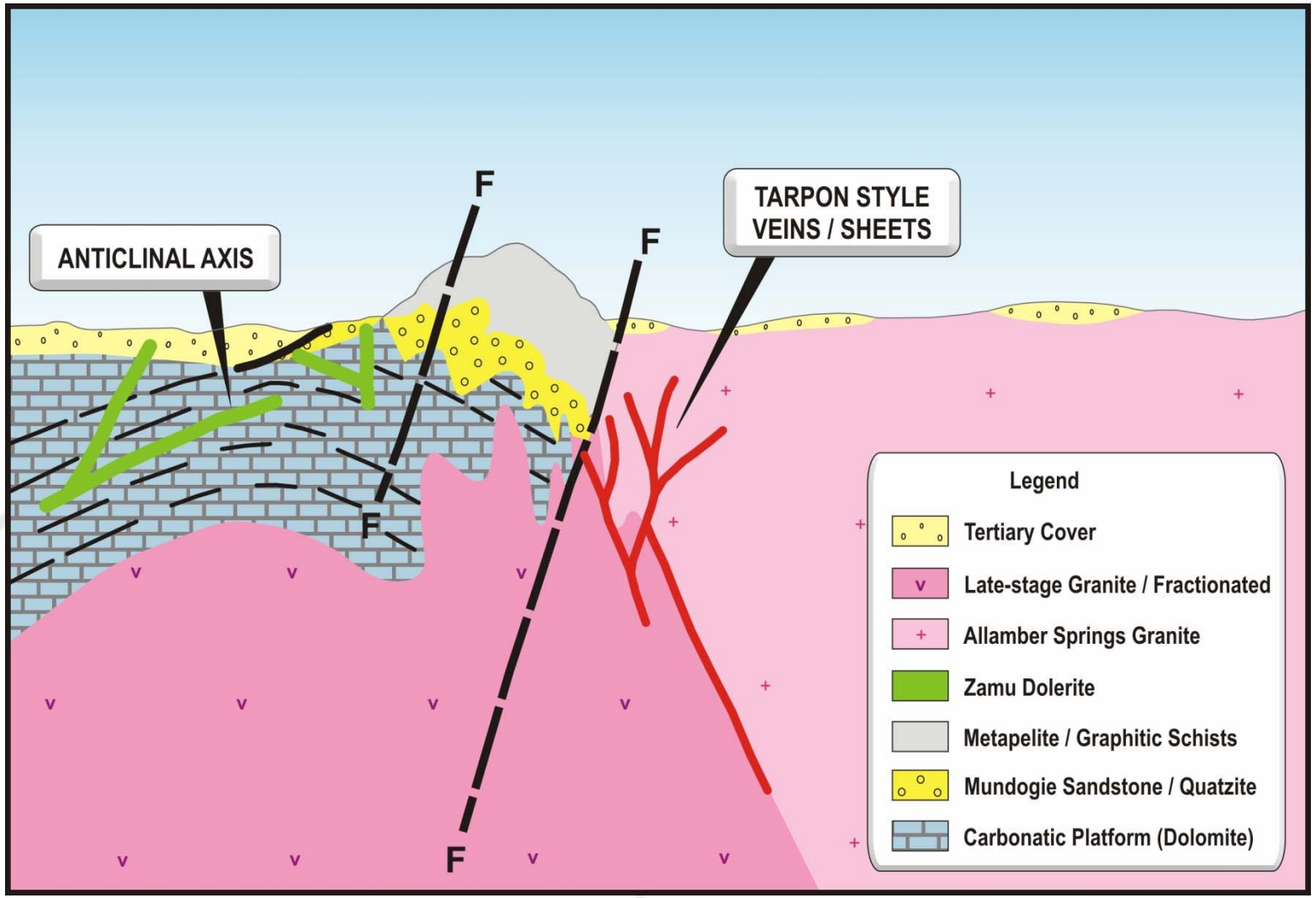
Allamber : a possible mineralisation model



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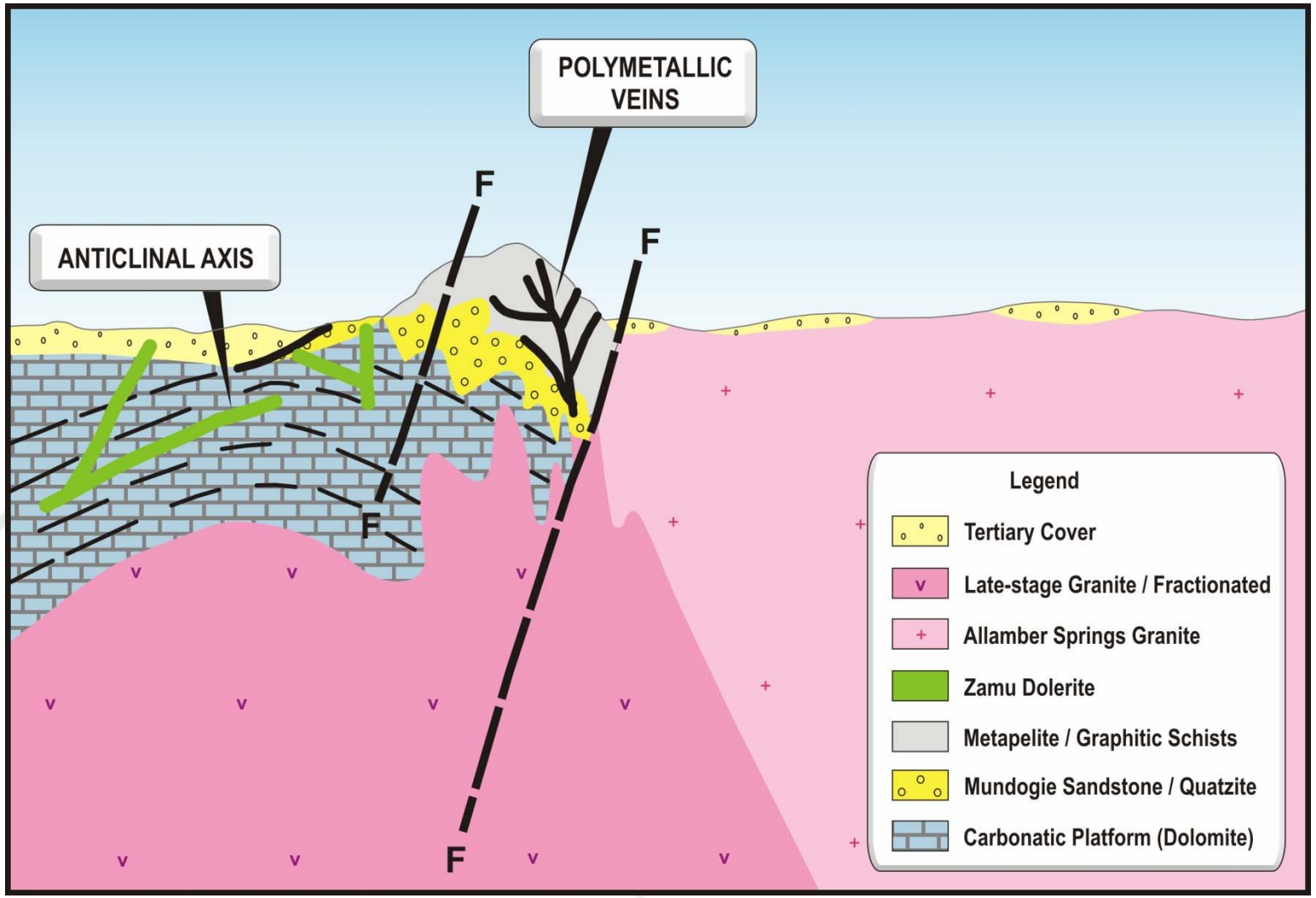

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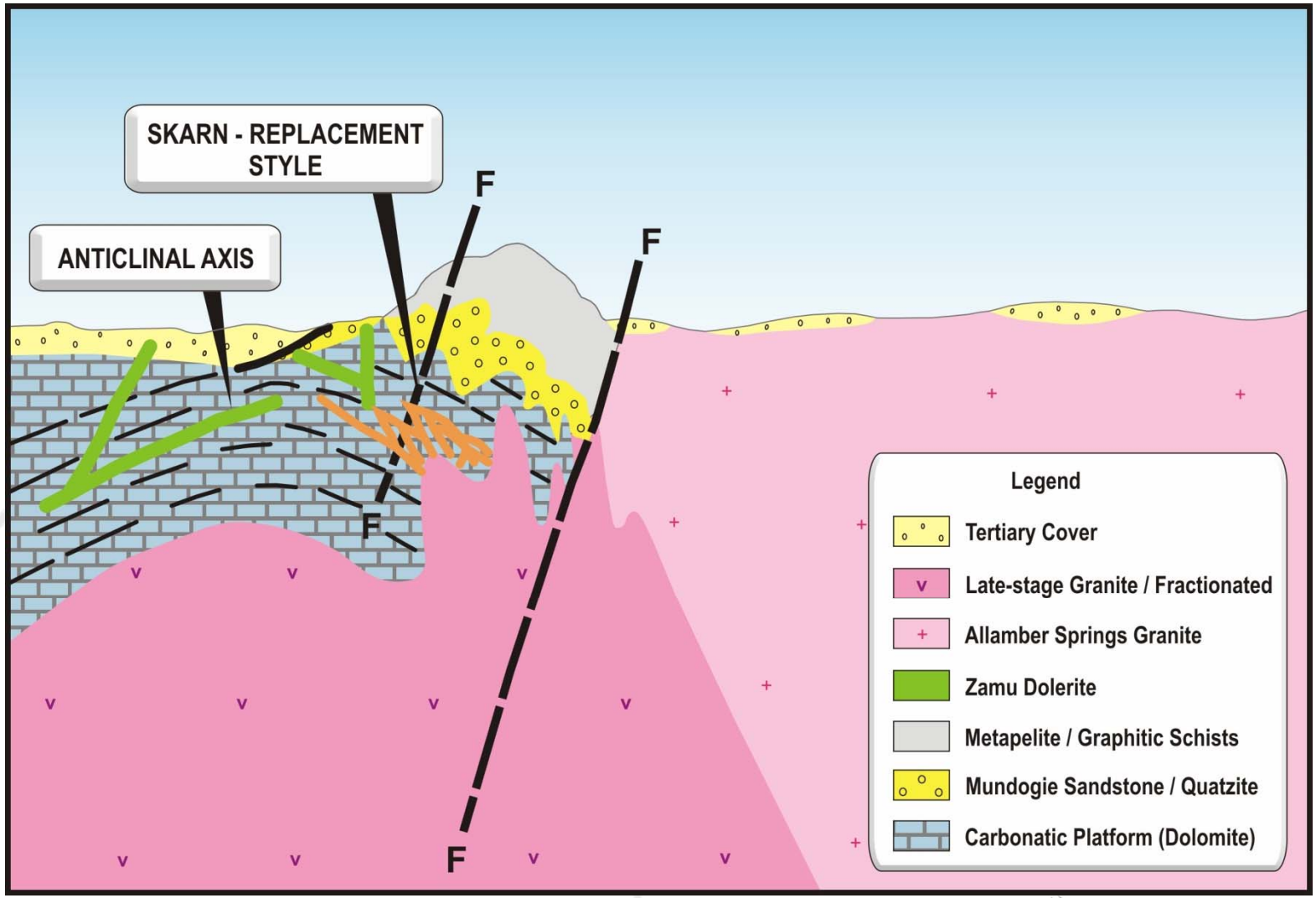

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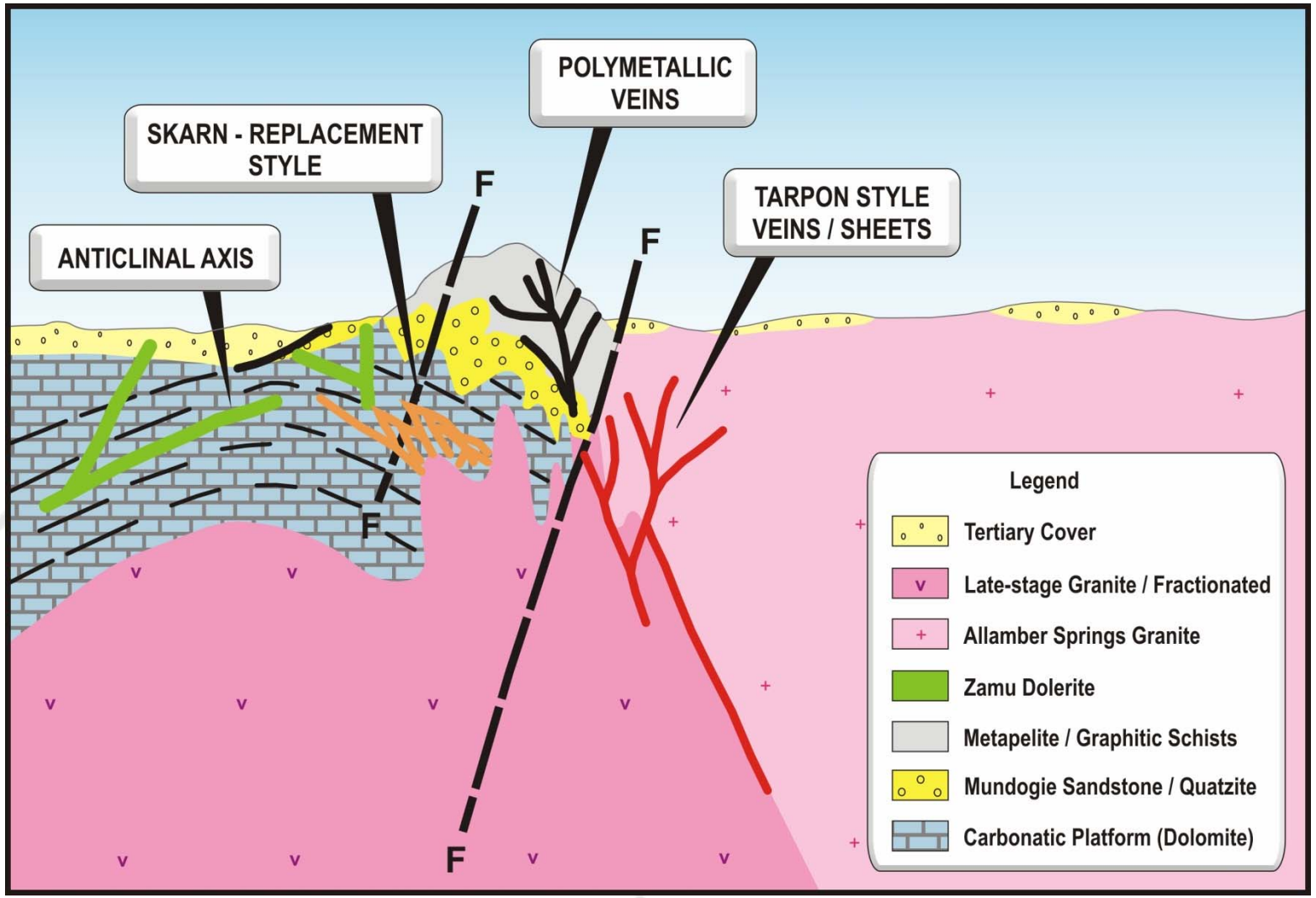

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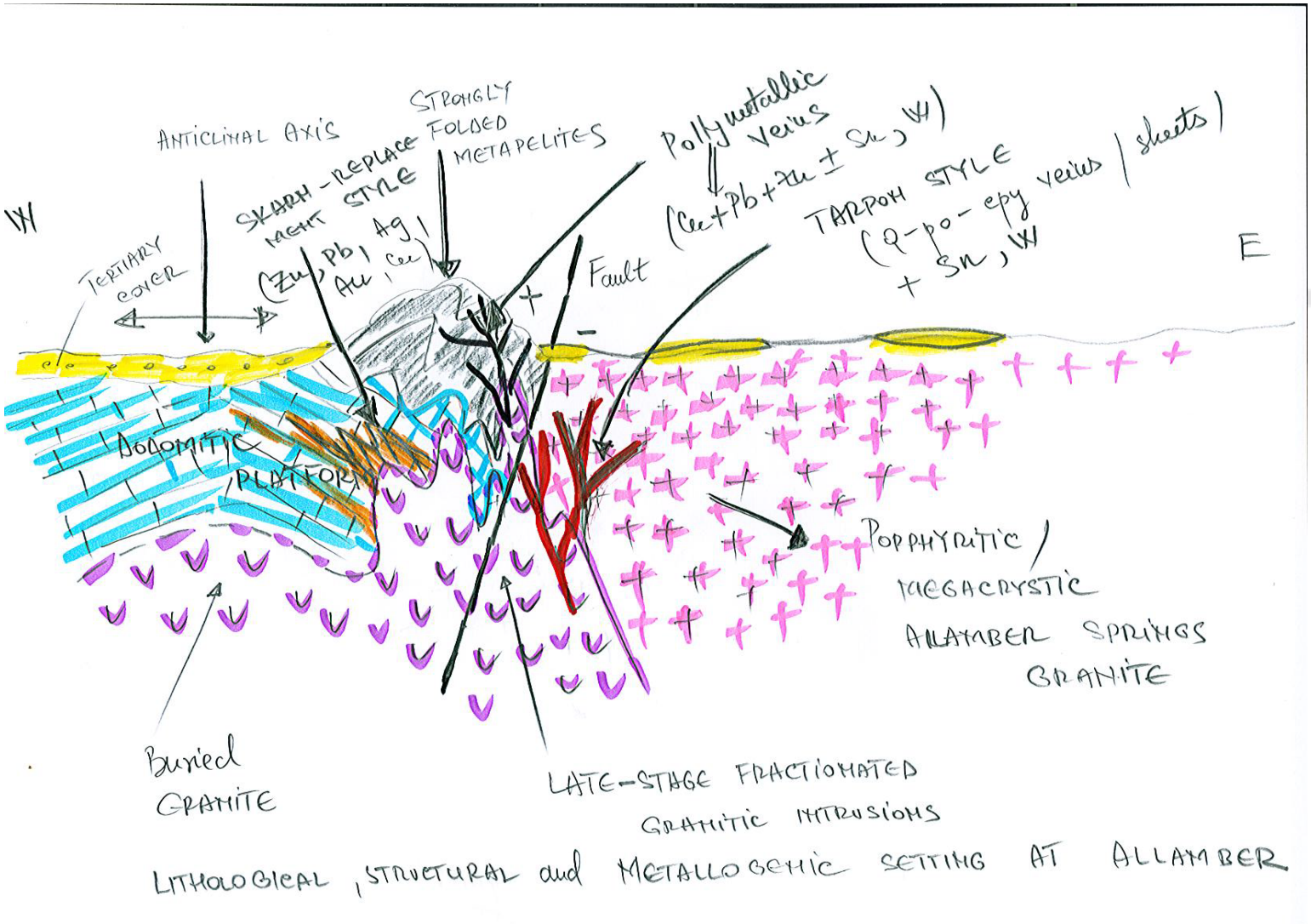

LITHOLOGICAL, STRUCTURAL and METALLOGENIC SETTING AT ALLAMBER

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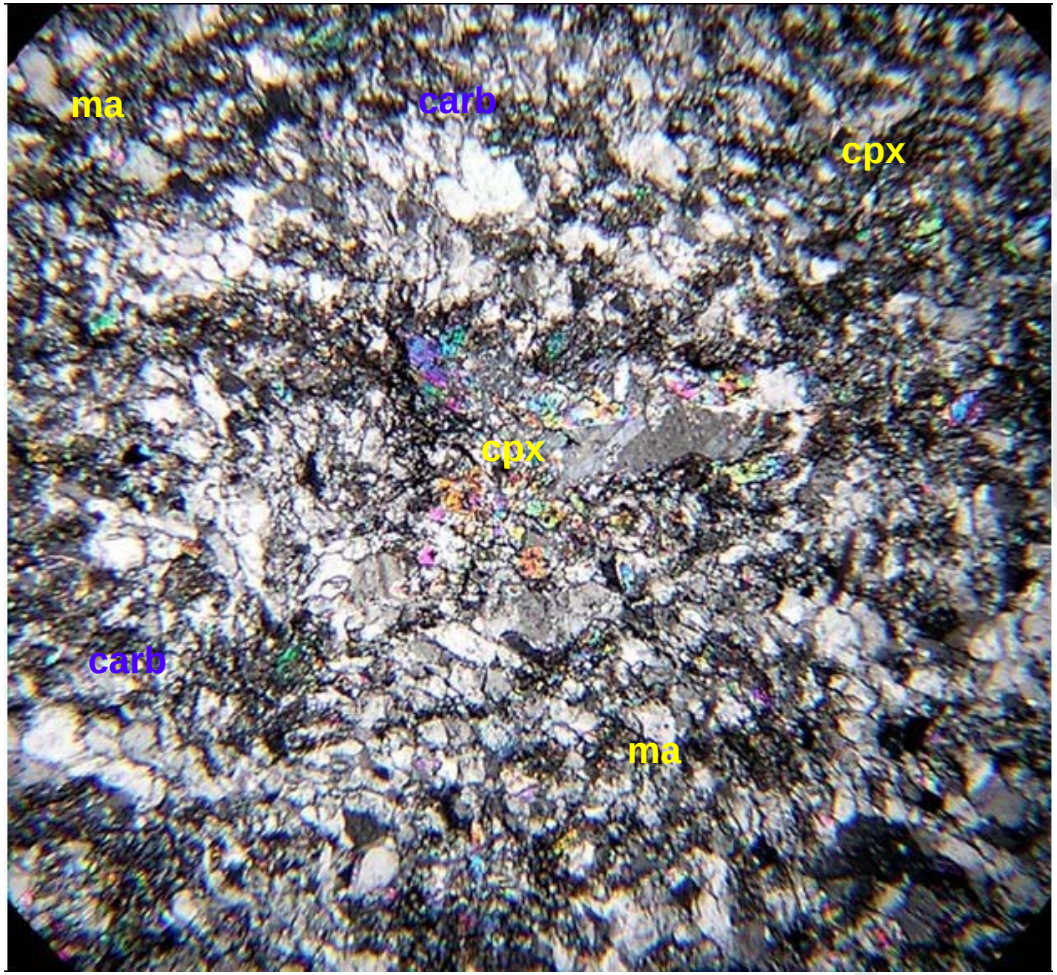
Magnesian skarn WNW of Ox-Eyed Herring



Sample TK 650905

A fine grained magnesian skarn assemblage comprising fine, equant to tabular clinopyroxene - diopside (cpx) aggregates in an anhedral carbonate (carb) mosaic matrix. Fine granular magnetite (ma) may reflect a relict crenulated schistosity. Crossed polars. Field of view – 3 mm.

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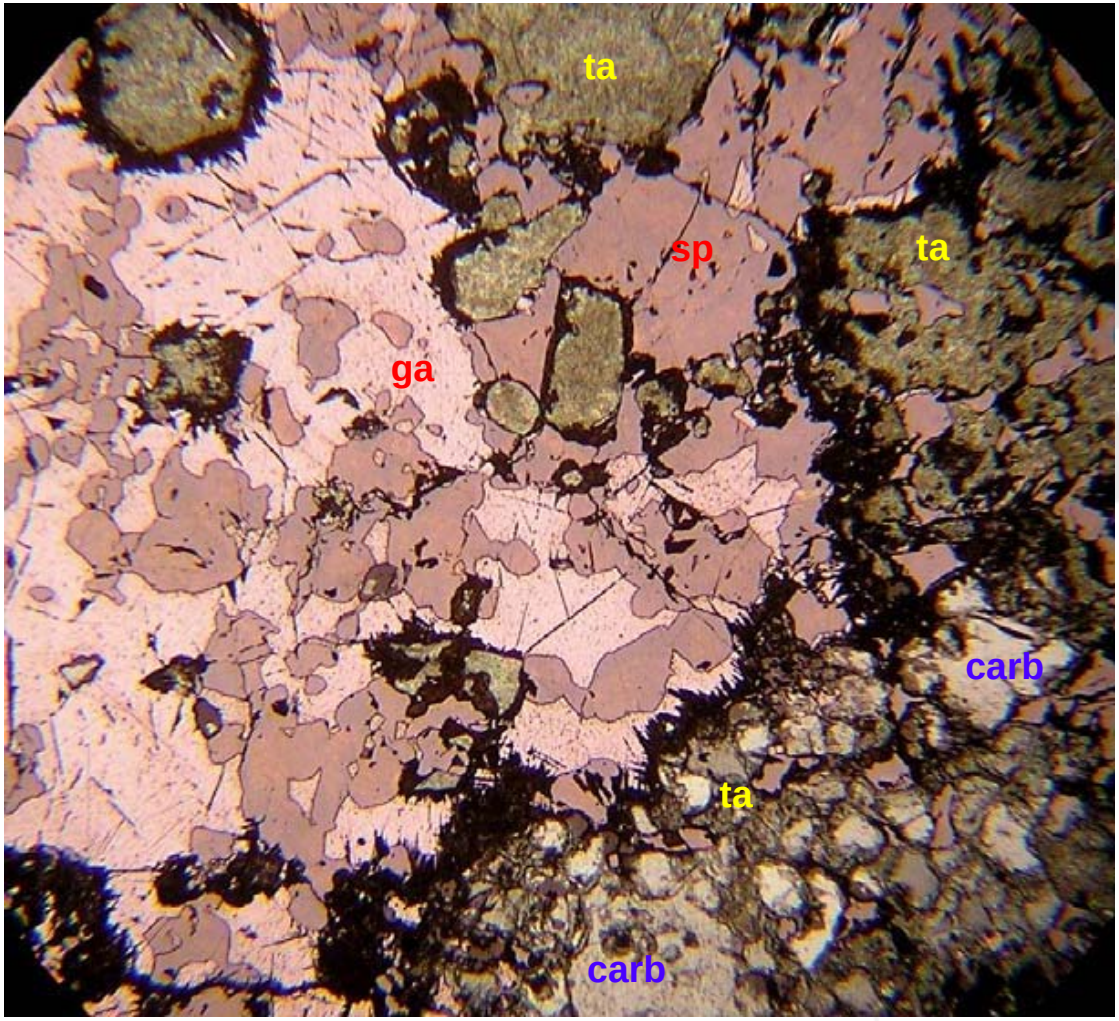
Typical Mt Evelyn / Moline skarn (15km SE)



Massive galena (ga) and sphalerite (sp) mineralisation associated with a carbonate – dolomite (carb) gangue that has been progressively replaced by scaly talc (ta). Crossed polars under reflected and transmitted light. Field of view – 3mm.

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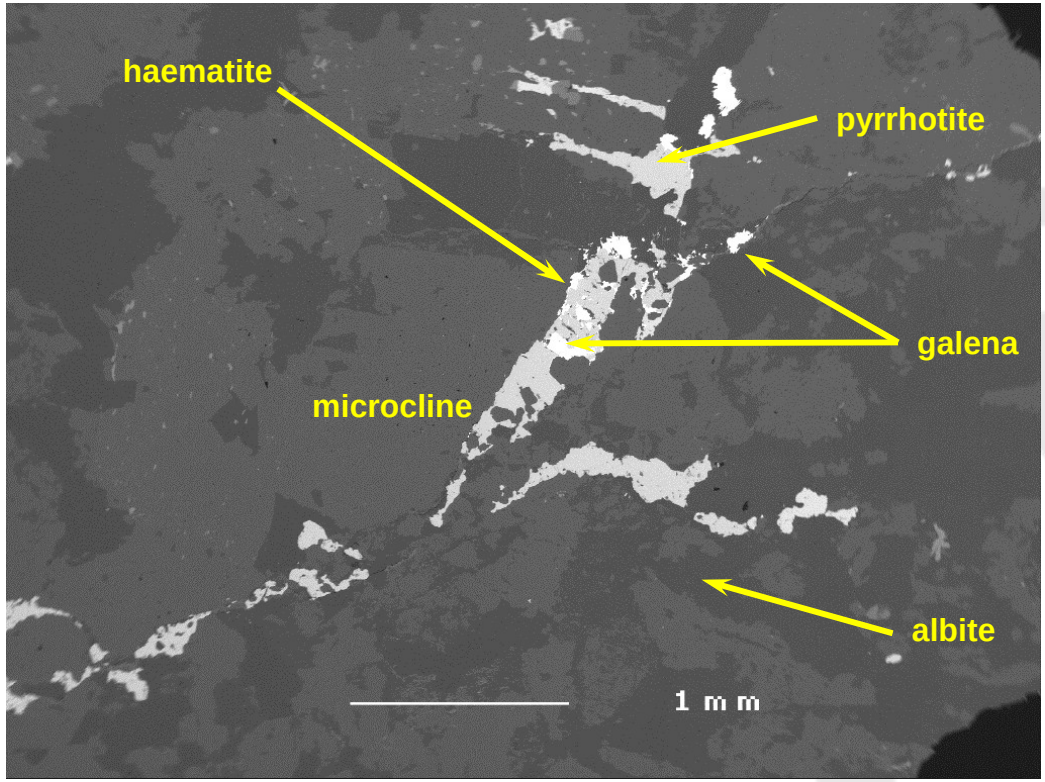
Allamber : Tarpon-style mineralisation



TK651622B

Microcline granite with albite containing vein-like masses of pyrrhotite and quartz. Pyrrhotite contains native bismuth, bismuthinite and galena. Some chalcopyrite is present. Large zircons are also present. Small blades of rutile are scattered throughout the specimen.

This is likely to be a highly fractionated A-type granite.

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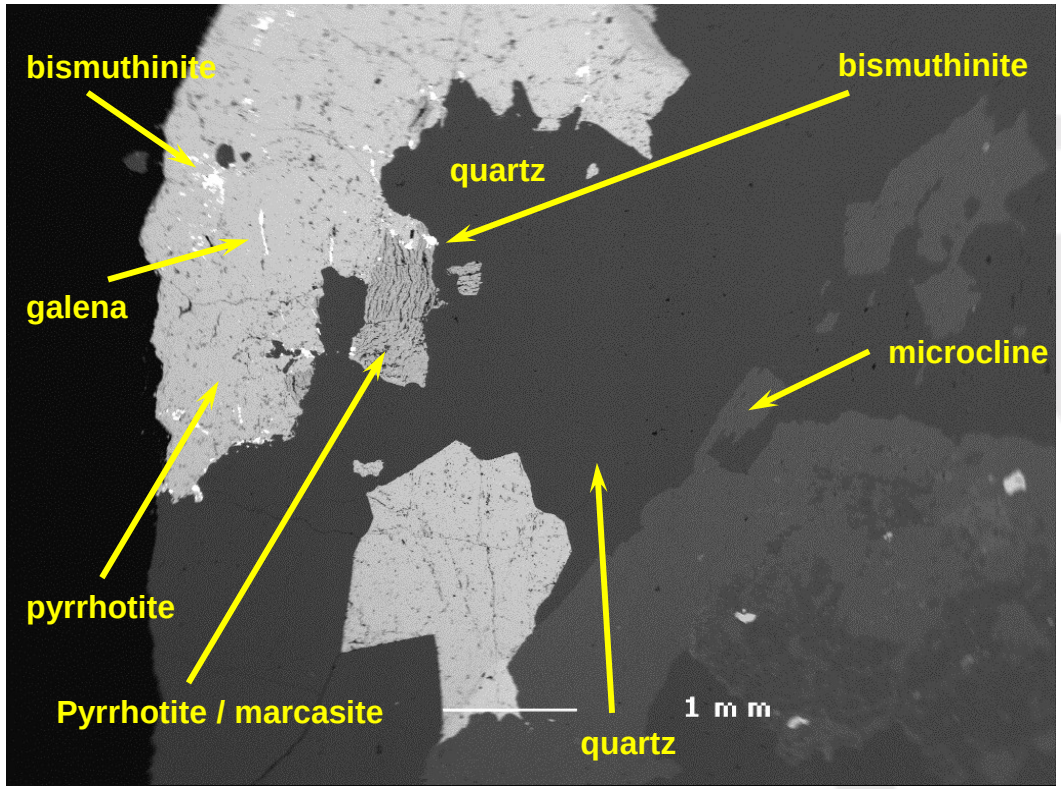
Allamber : Tarpon-style mineralisation



TK651624

Microcline rich granite with plagioclase and biotite containing band-like masses of pyrrhotite (varying to marcasite) and quartz. Pyrrhotite contains native bismuth, bismuthinite and galena.

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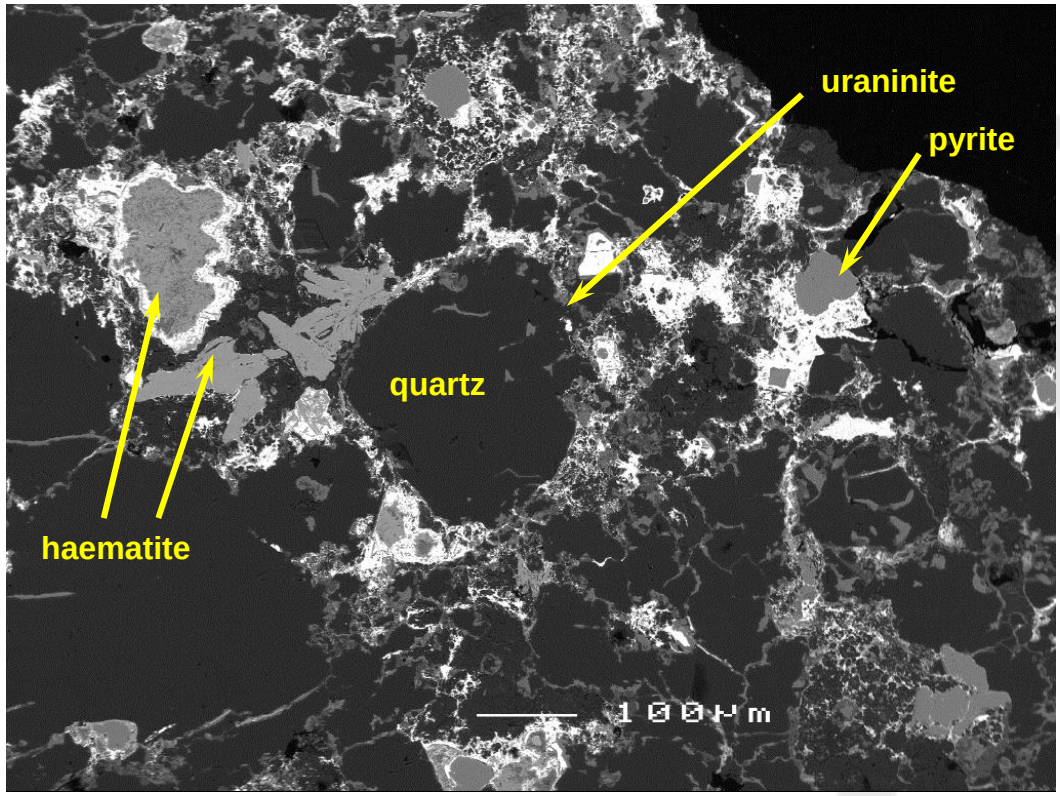
Allamber : Cliff South mineralisation



TAL 062 RC

130 to 131m

Uraninite replacing pyrite / haematite within the altered granitic dykes.

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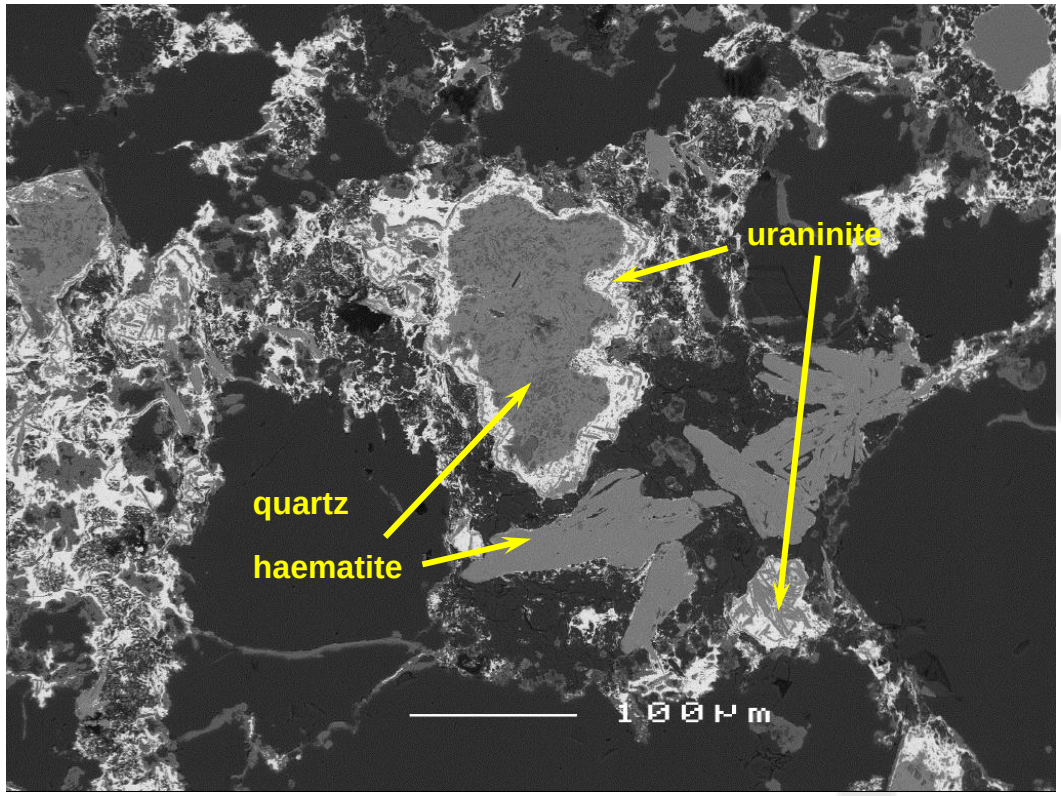
Allamber : Cliff South mineralisation



TAL 062 RC 130 to 131m

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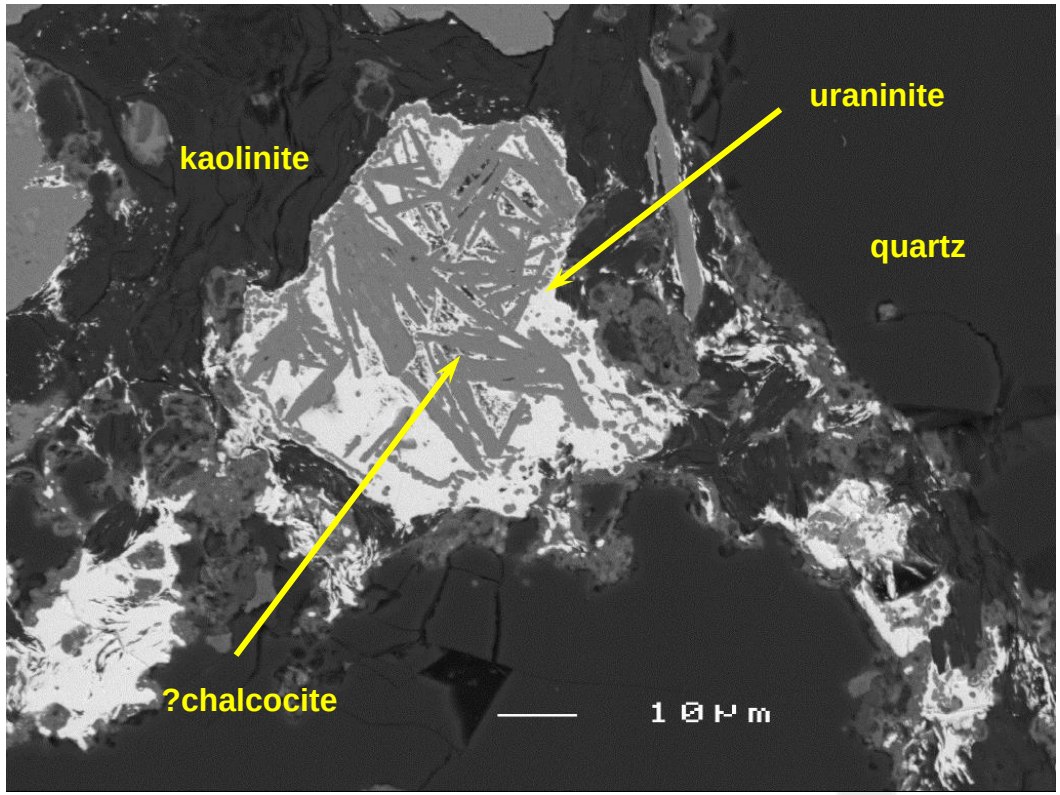
Allamber : Cliff South mineralisation



TAL 062 RC

130 to 131m

Uraninite and chalcocite replacing sulphides (pyrite / chalcopyrite?) within deeply weathered granitic dykes

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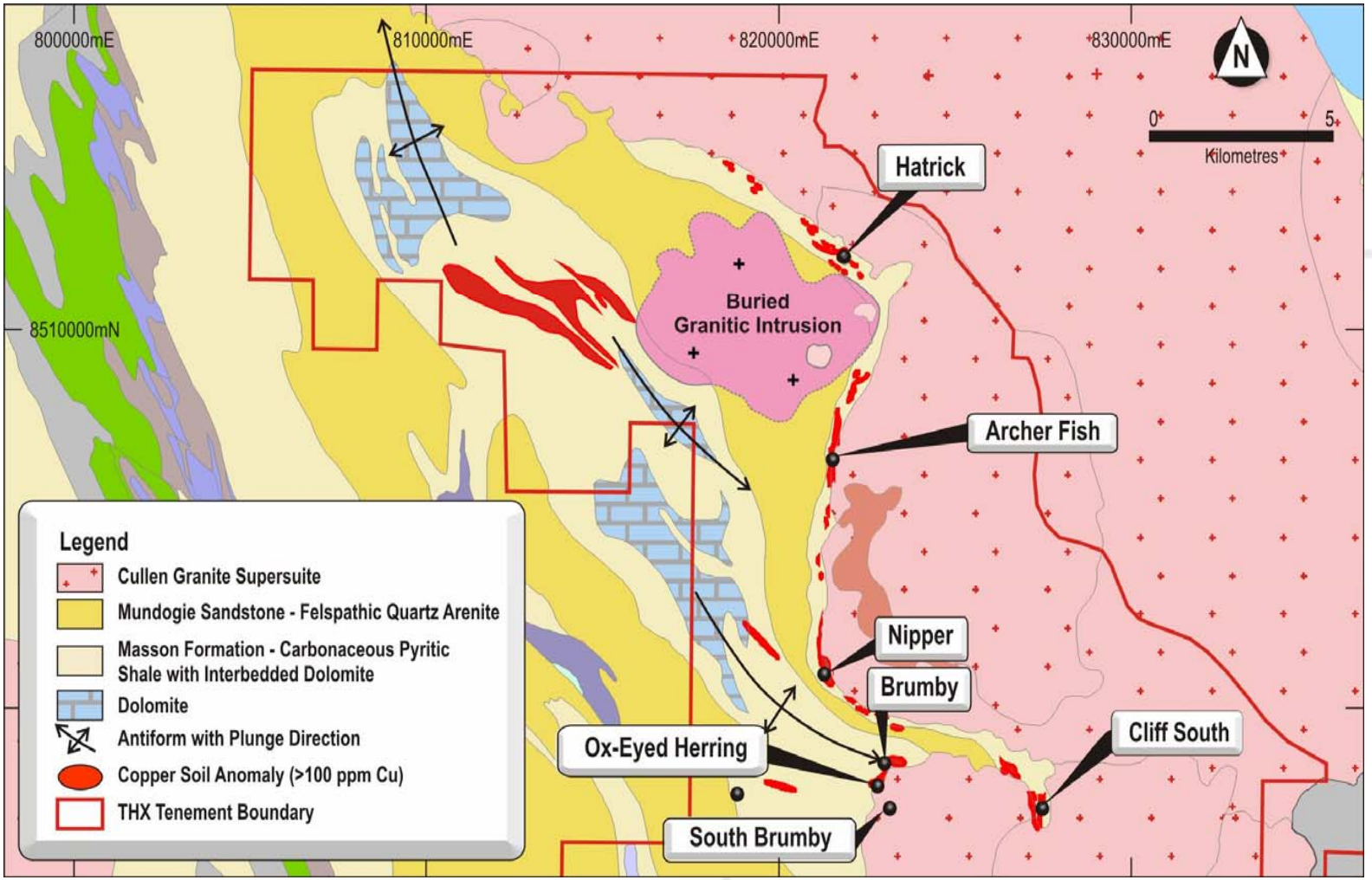
Allamber Project : Current Prospects



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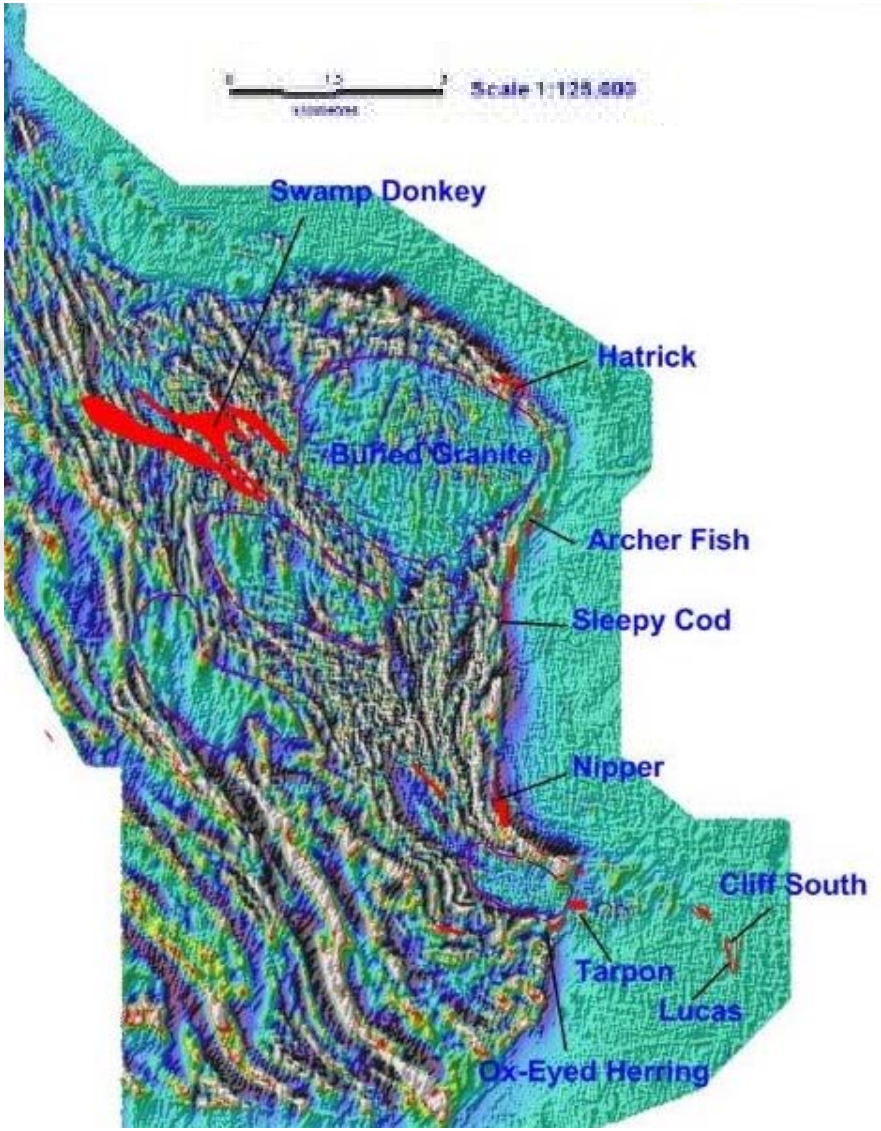
Allamber Project : magnetic RTP image

Copper anomalism and Base Metals Prospects



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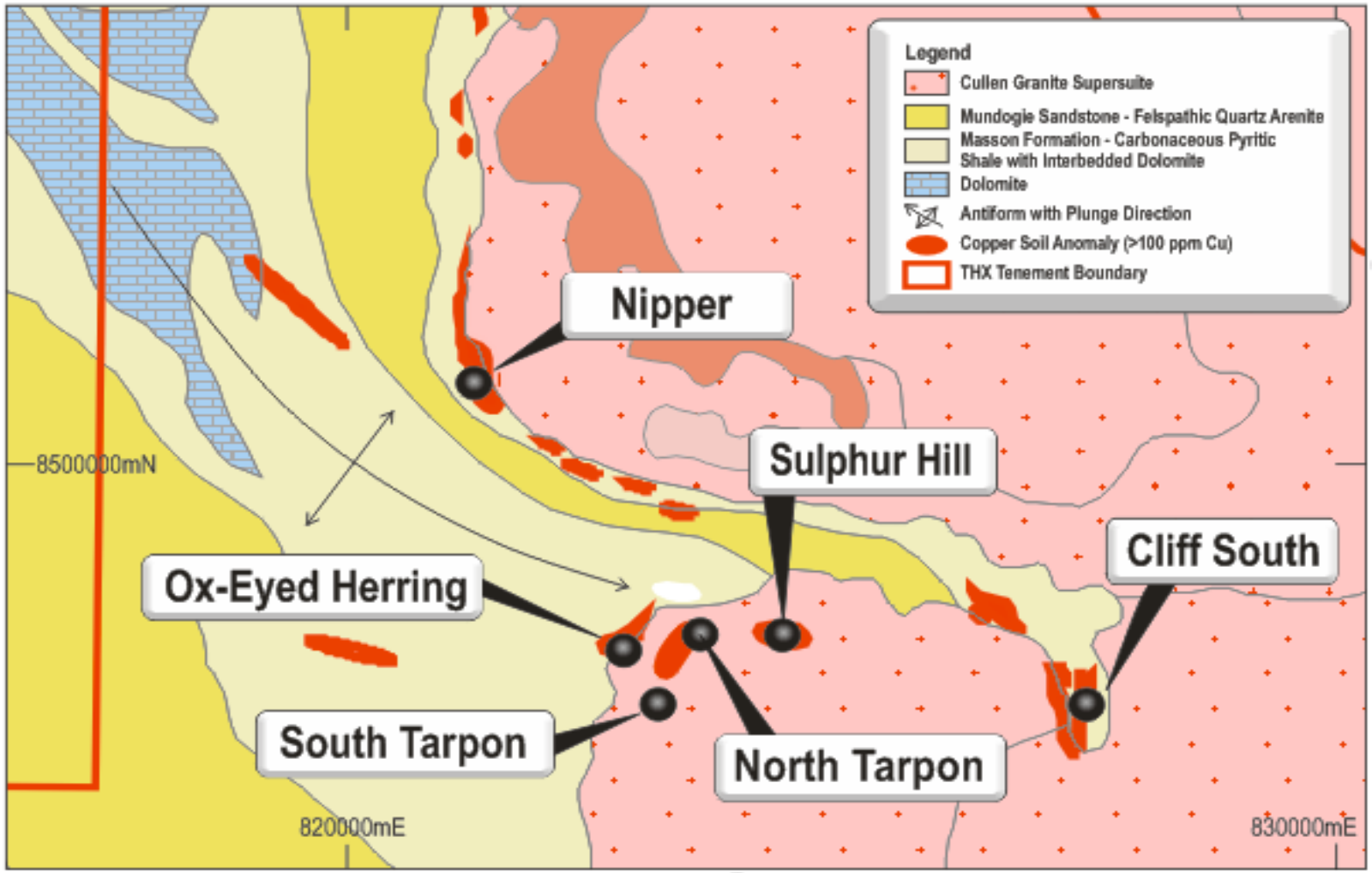
Allamber Project : Current Prospects



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Allamber Project : positive signs

Nipper : Cu-Au-Sn-W mineralisation in sulphidic calc-silicate altered dolomites.

- **8m @ 0.52% Cu**; **0.2 gpt Au; 167ppm Sn; 1,491ppm W**
- **16m @ 0.11% Cu; 0.3 gpt Au; 127ppm Sn; 1,266ppm W**

- **27m @ 1% Zn with highly anomalous copper and lead**

Tarpon : Cu-Au in granite hosted quartz-sulphide lodes

- **2m @ 2.40% Cu**
- **5m @ 1.24% Cu**
- **6m @ 1.01% Cu**
- **9m @ 0.52% Cu**
- **2m @ 1.47% Cu**
- **1m @ 0.14% Cu; 5.87 gpt Au**

And hosted by calc-silicate rock near the granite contact:

- **14m @ 0.23% Cu**

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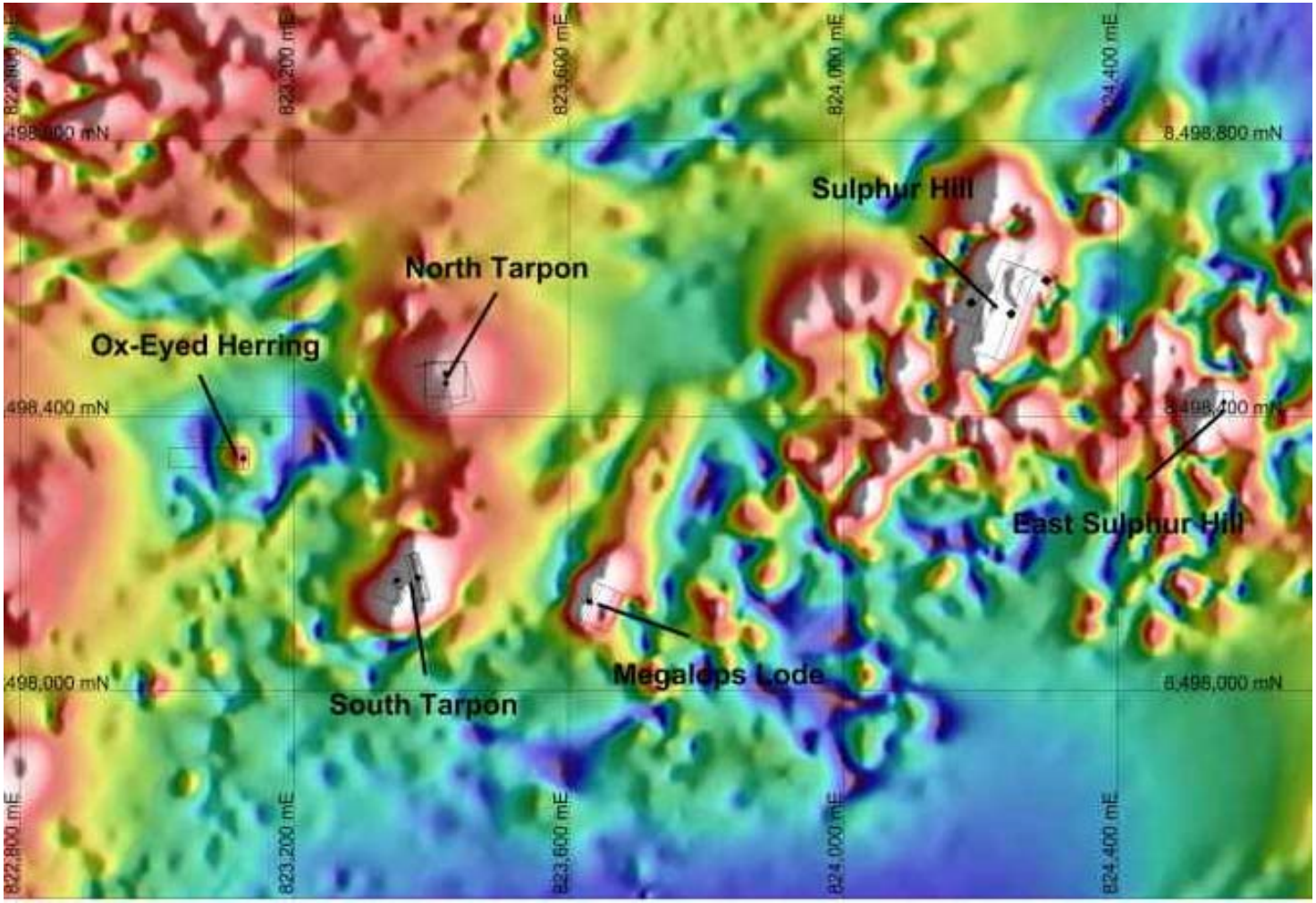
Allamber Project : Tarpon magnetic targets



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Allamber : Sulphur Hill sulphidic granite

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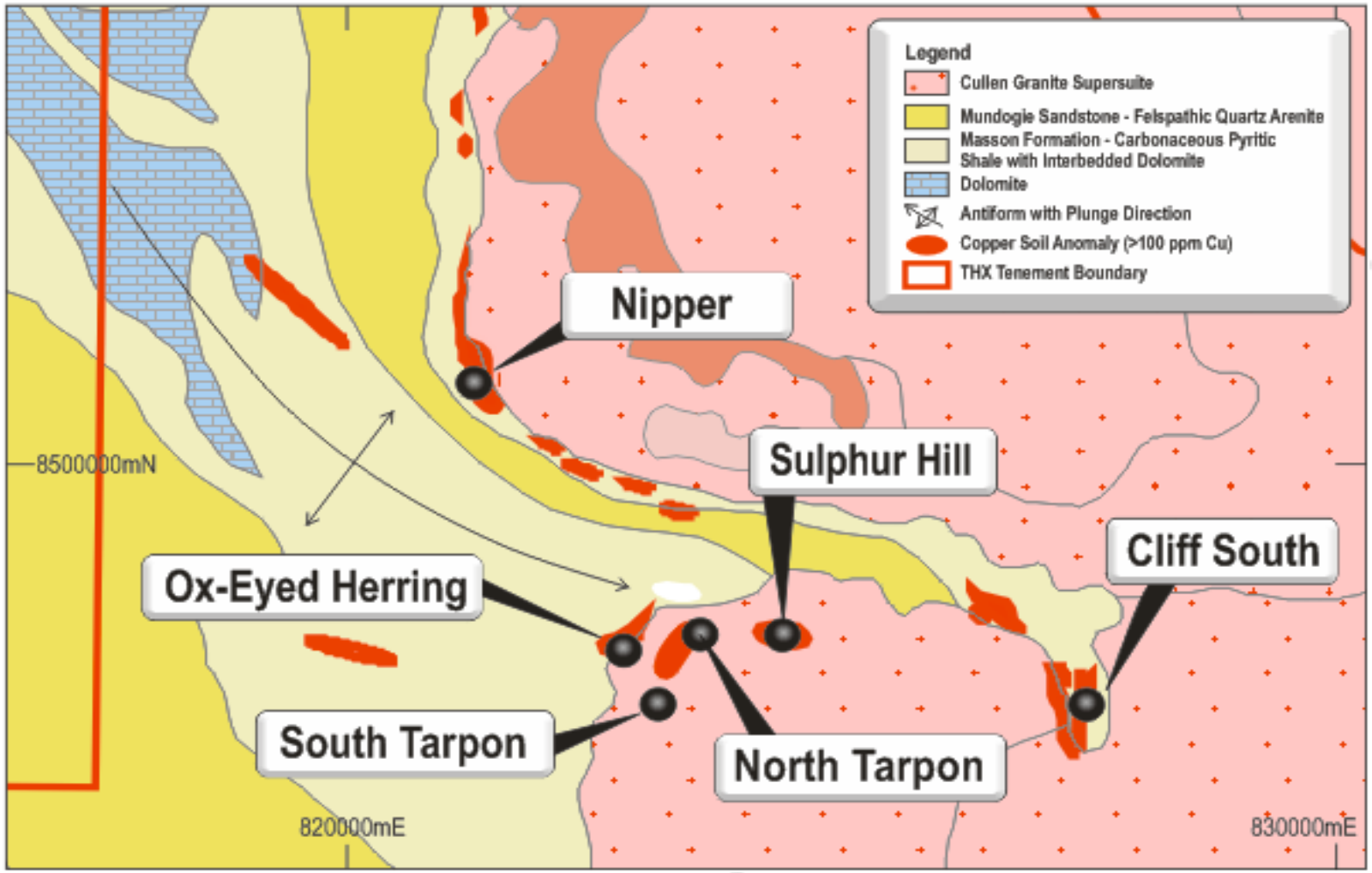
Allamber Project : immediate prospects



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Allamber : some metalliferous intercepts

Copper

- **Hatrick:** 19m @ 1.94% Cu
- **Lucas:** 7m @ 9.69% Cu

Uranium

- **Cliff South**
  - 23m @ 1,304 ppm U_3O_8
  - 19m @ 821 ppm U_3O_8
  - 42m @ 611 ppm U_3O_8

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Allamber : petrology

Alkaline granite cross-cutting metasediments.

Uranium mineralisation noted at contact. Minor copper anomalism (~600ppm – 700ppm)

Hole drilled by Total in Cleo prospect area in 1980s

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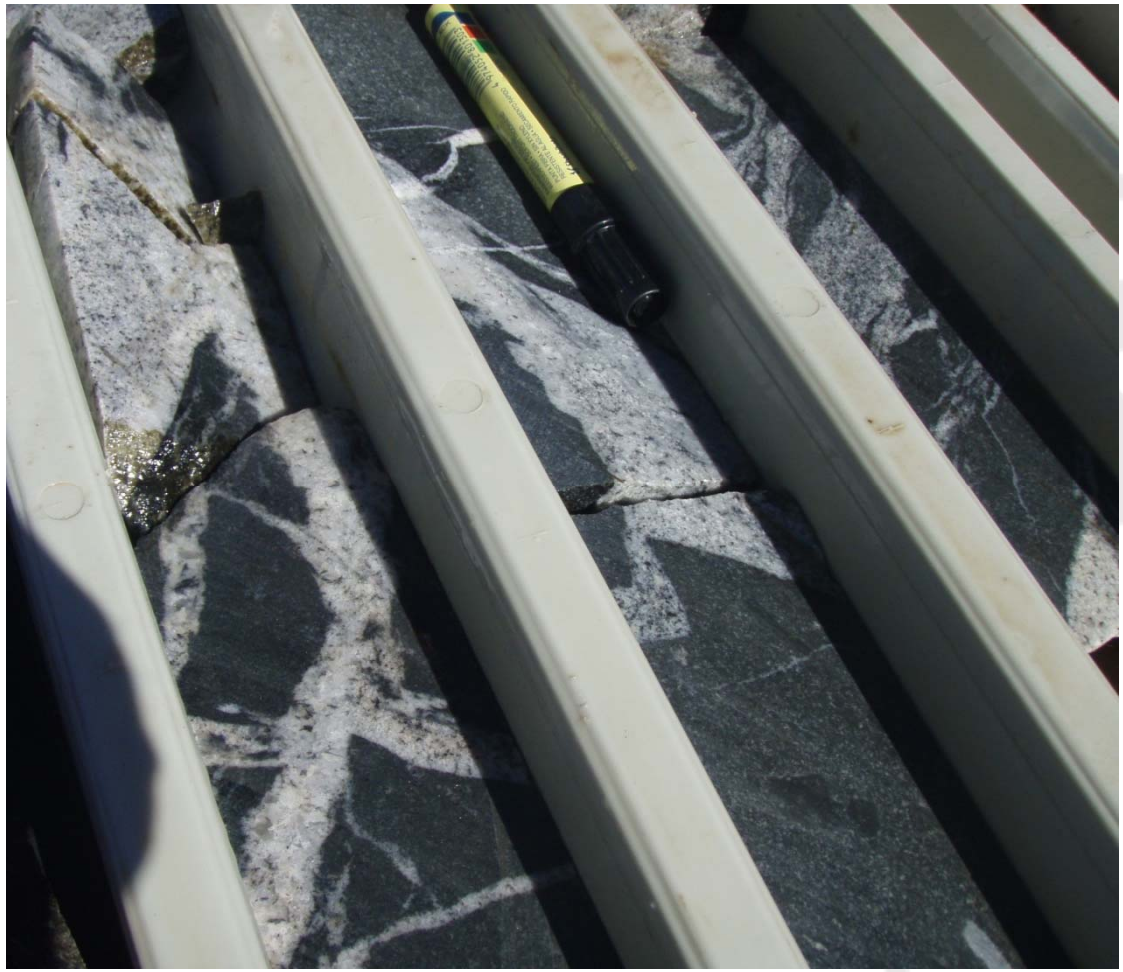
Allamber : petrology



Granitic veins cross - cutting Zamu? dolerite. Sulphide observed (py).

Hole drilled by Atom at Twin prospect area in 2008

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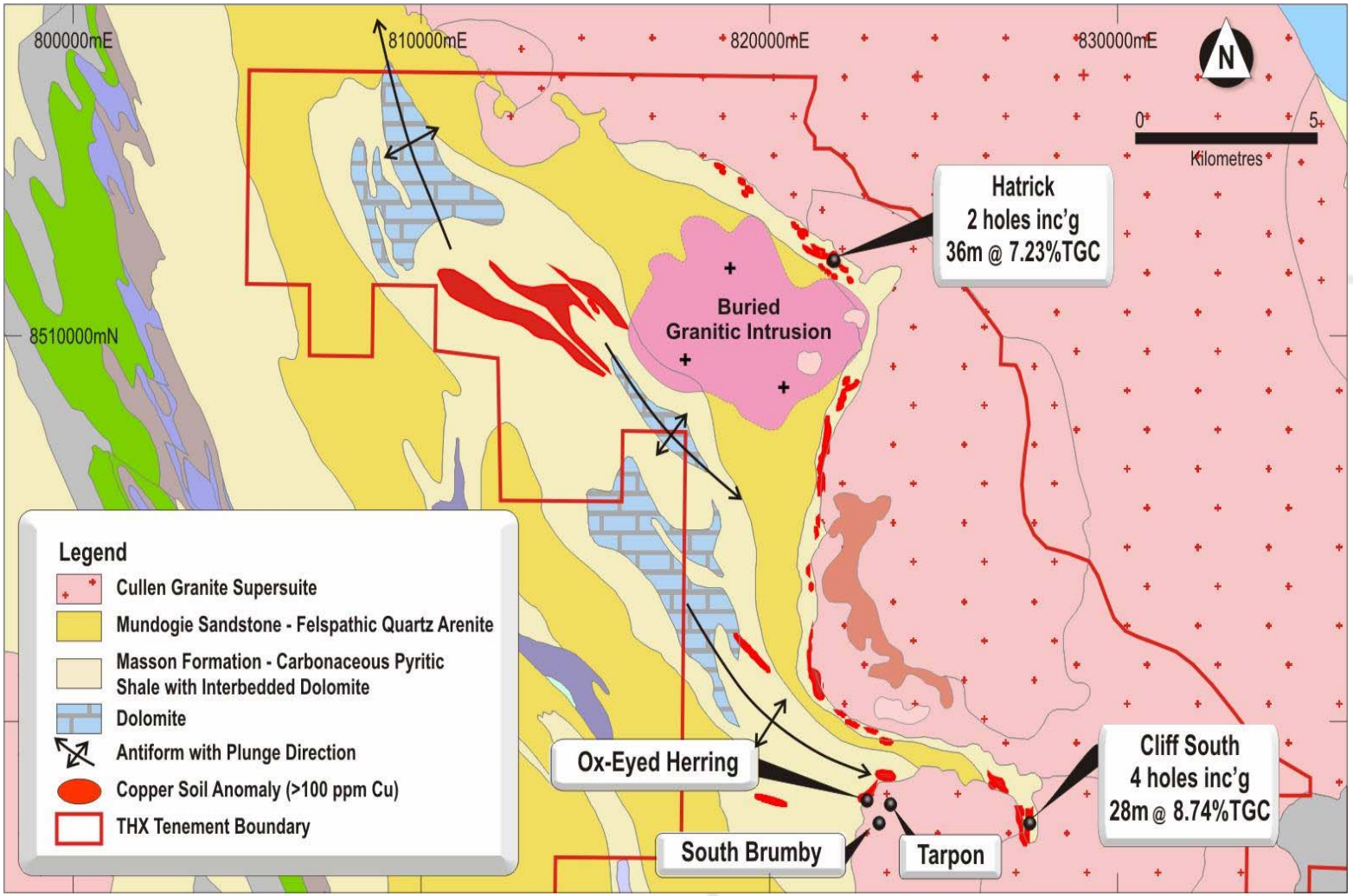
And, not surprisingly, graphite too . . . . .



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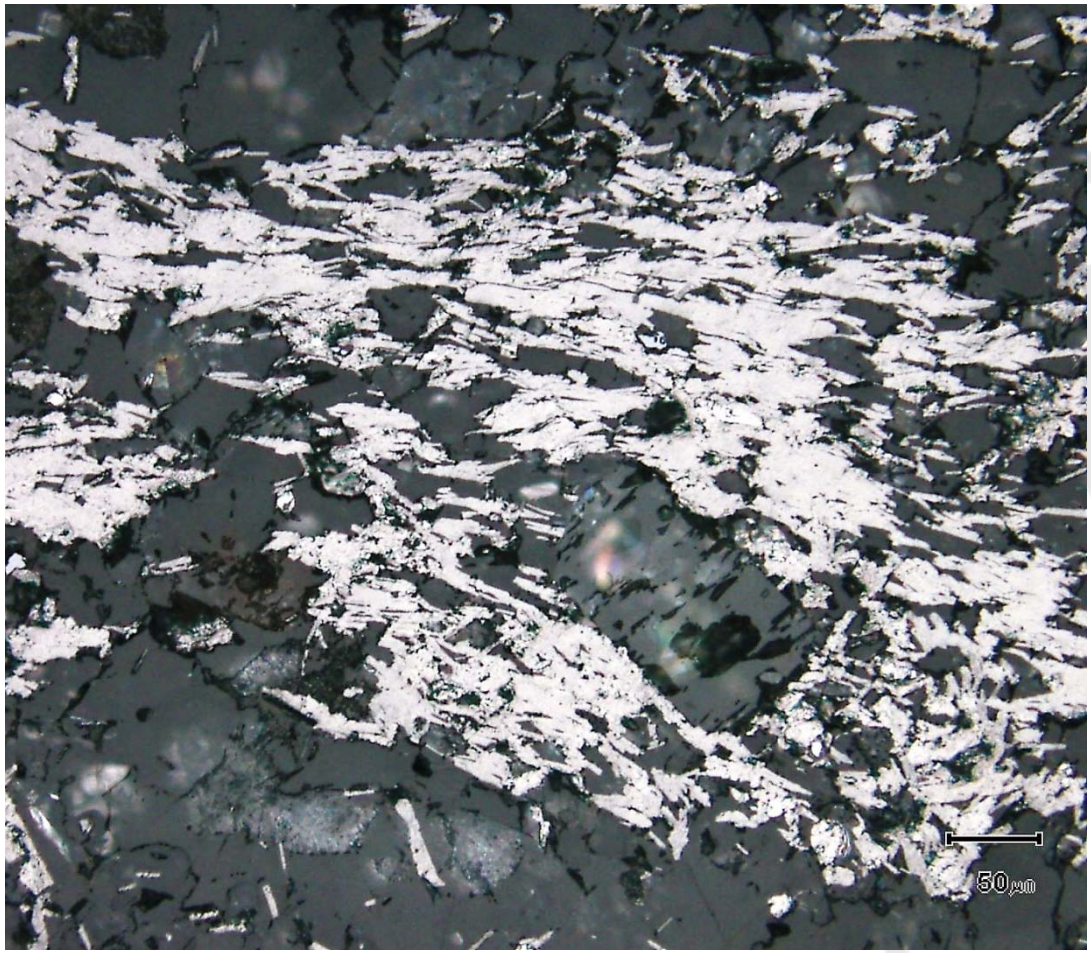
Allamber : Cliff South graphite petrography



Sample TK 566435

High magnification (x200) showing detail of schistose graphite flakes.

Selected samples from drill holes at Hatrick and Cliff South returned total graphitic carbon (TGC) assays including:

- ***36m at 7.23% TGC***
- ***28m at 8.74% TGC***

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