



**November 2013**



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# Share Capital Structure

## Listed on the Australian Stock Exchange: ticker THX.asx

✦ Fully paid shares	255.6 million
✦ Unquoted Options (various exercise prices)	25.5 million

Market capitalisation (at \$0.034)	\$ 8.7 million
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Cash on hand (at 30 September 2013)	\$ 0.9 million
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Equity investments	\$ 0.3 million
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## Top Shareholders (at 20 November 2013)

1. Ragged Range Mining Pty Ltd & Associates	12.9%
2. Chin Nominees Pty Ltd & Associates	11.1%
3. Troca Enterprises Pty Ltd & Associates	3.1%
4. Norilsk Nickel Australia Pty Ltd	3.1%
5. Grandor Pty Ltd	1.7%

Top 20 Shareholders	40%
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Board and Management	16%
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# Management Structure

## Almost 200 Years of Resource Sector Experience

### ✦ **Phil Crabb – Non Executive Chairman**

✦ Driller and mining entrepreneur with 45 years' resource sector experience

### ✦ **Tony Lofthouse – Chief Executive Officer**

✦ Geologist with 35 years' experience (30 spent in broking and banking)

### ✦ **Frank DeMarte – Executive Director**

✦ Accountant with 30 years' resource sector experience

### ✦ **Mal Randall – Non Executive Director**

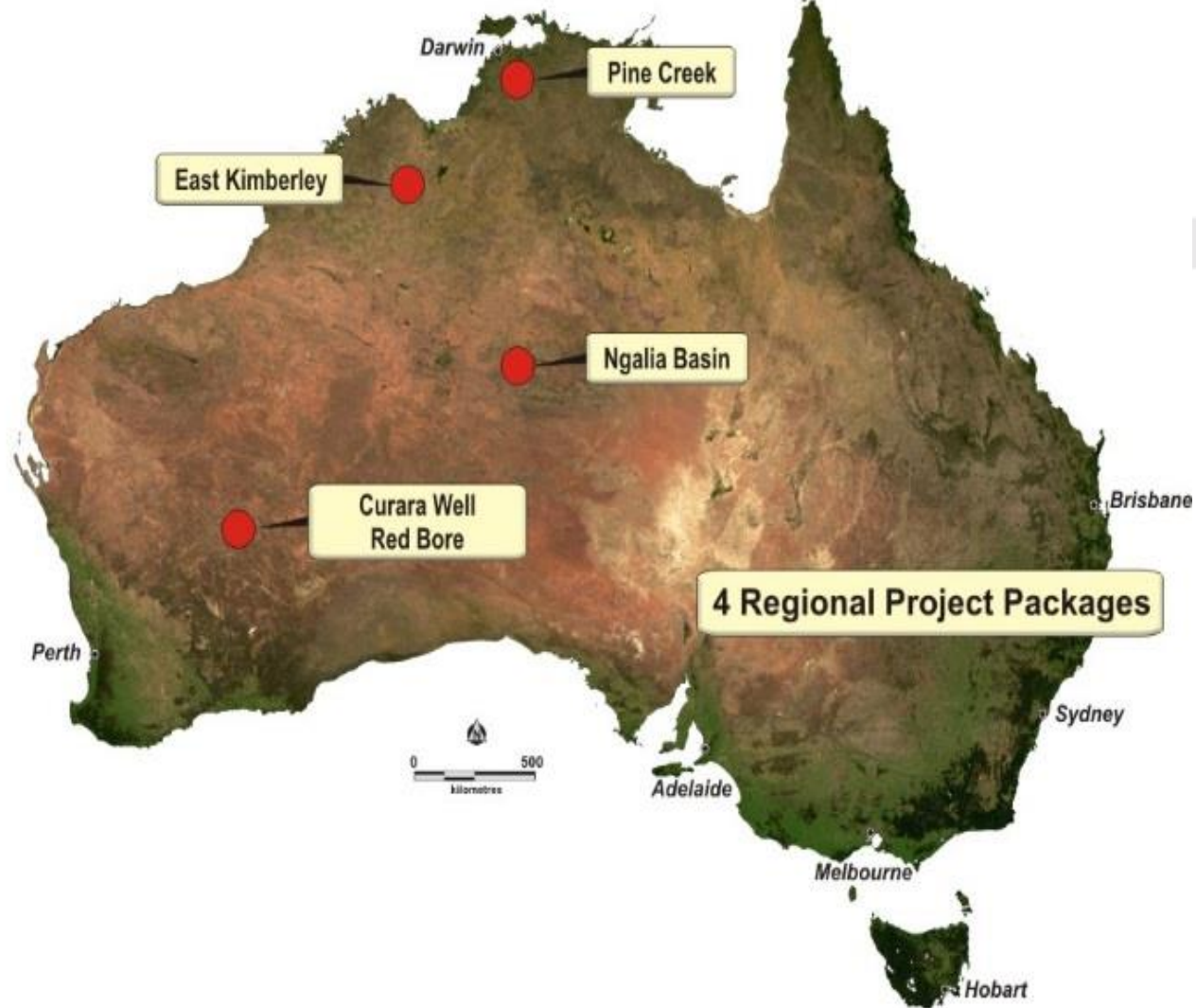
✦ 40 years' resource sector experience in corporate, management and marketing

### ✦ **Costica Vieru – Chief Geologist**

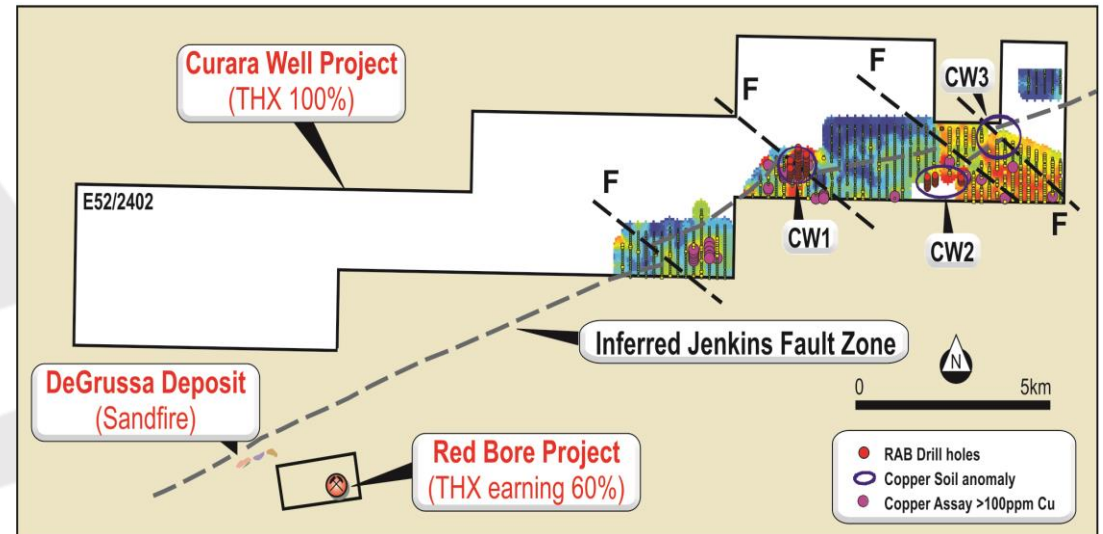
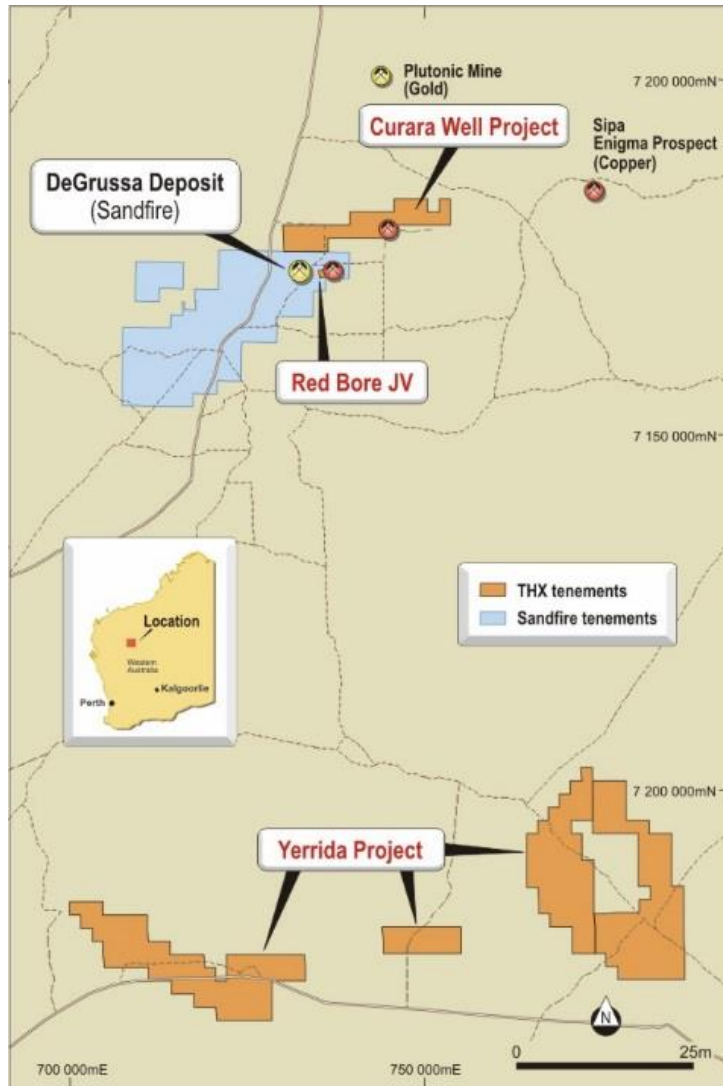
✦ Geologist with 30 years' active field experience throughout Australia



# Four Project Regions



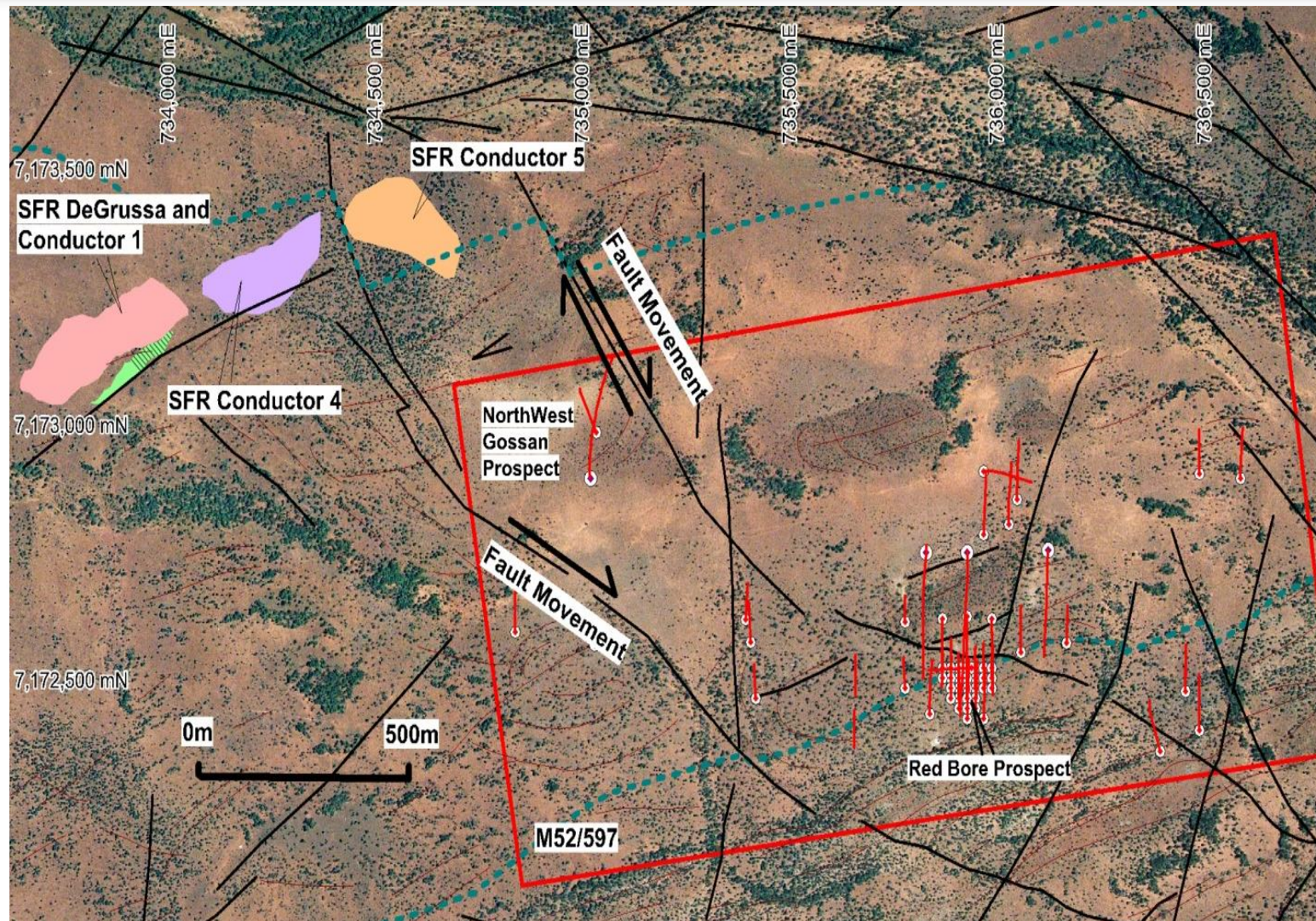
# Murchison: Red Bore, Curara Well



*The Curara Well project hosts 15km of the prospective Jenkins Fault Zone*

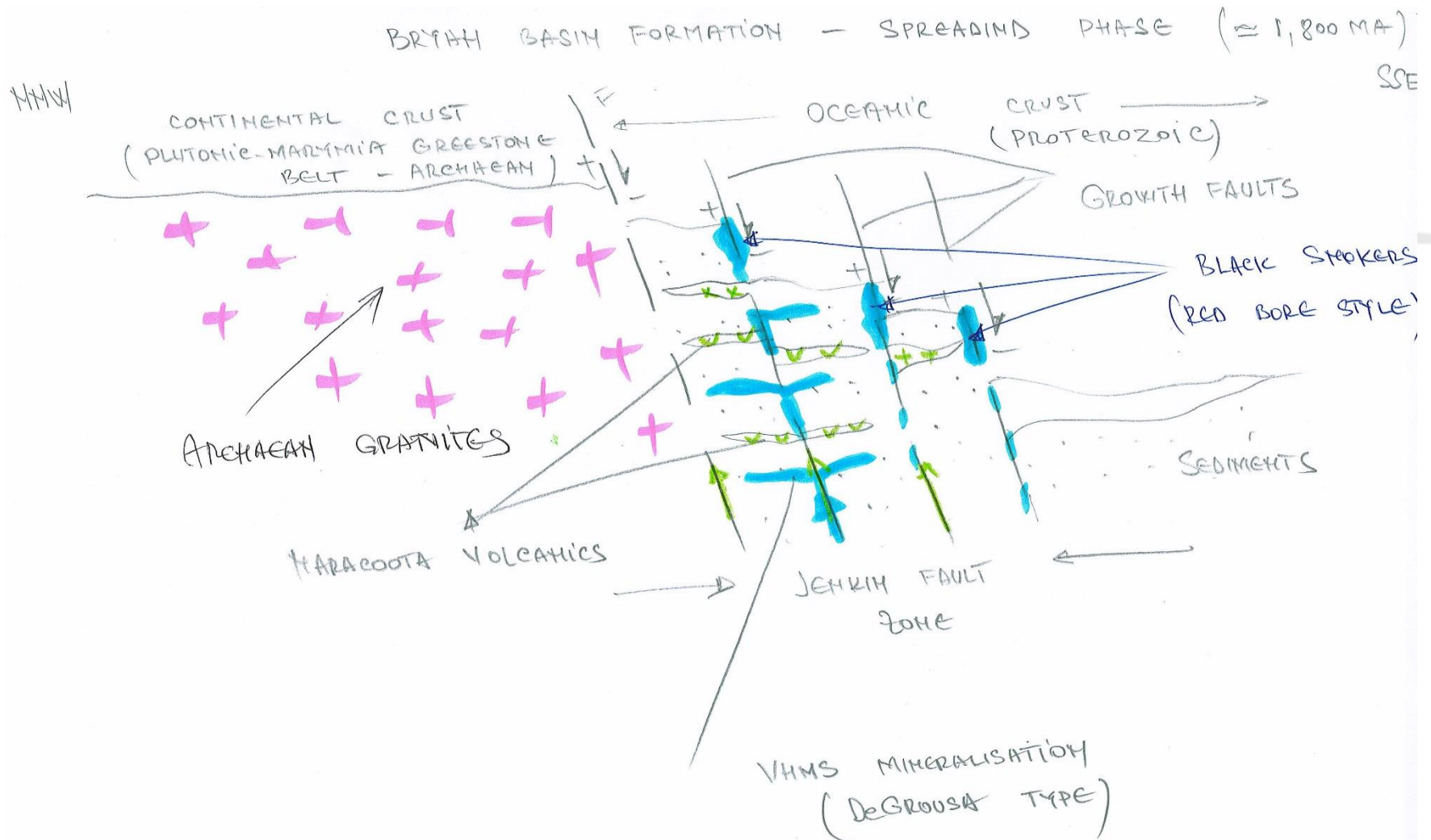


# Red Bore setting adjacent to DeGrussa





# Murchison: Red Bore, Curara Well

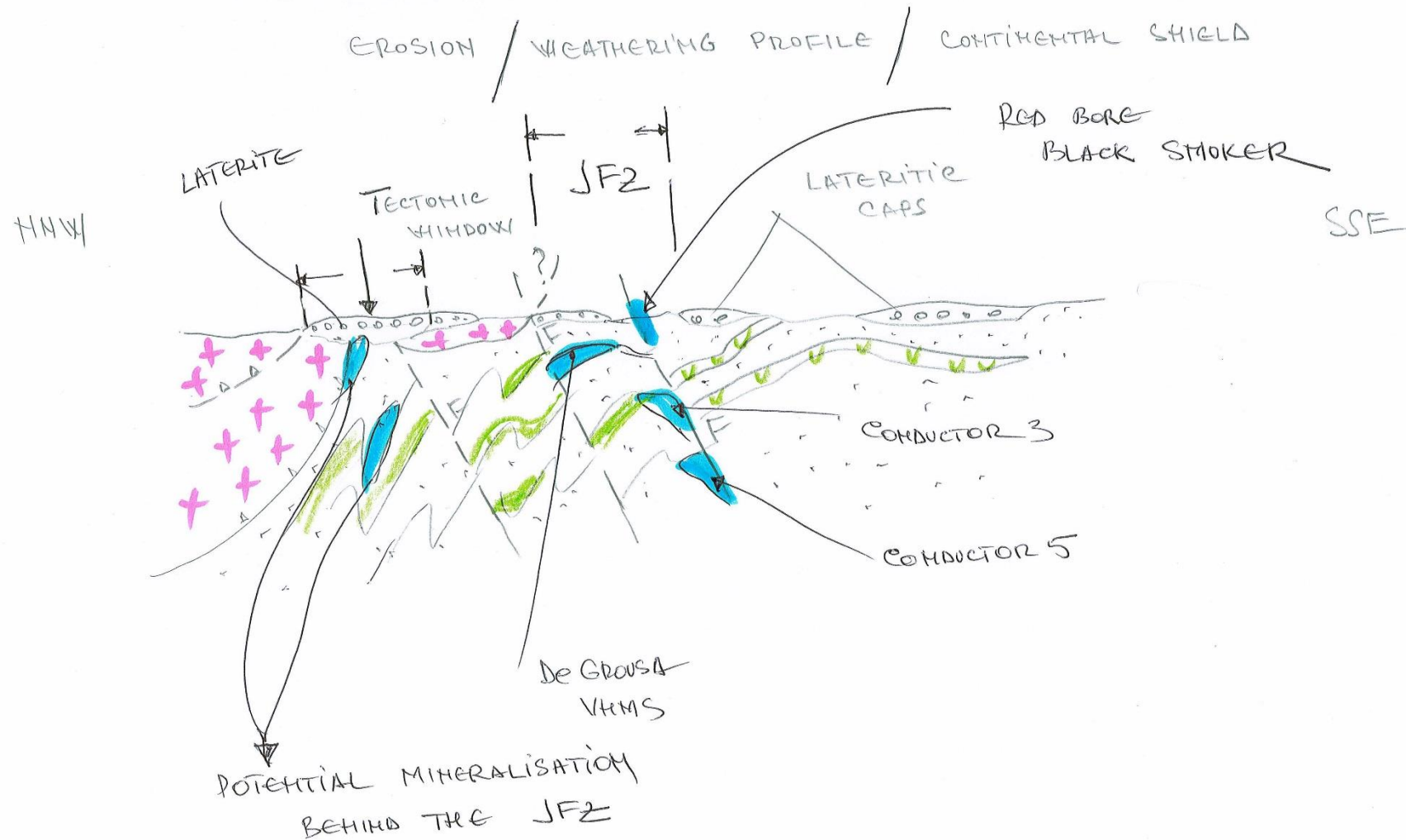




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# Murchison: Red Bore, Curara Well

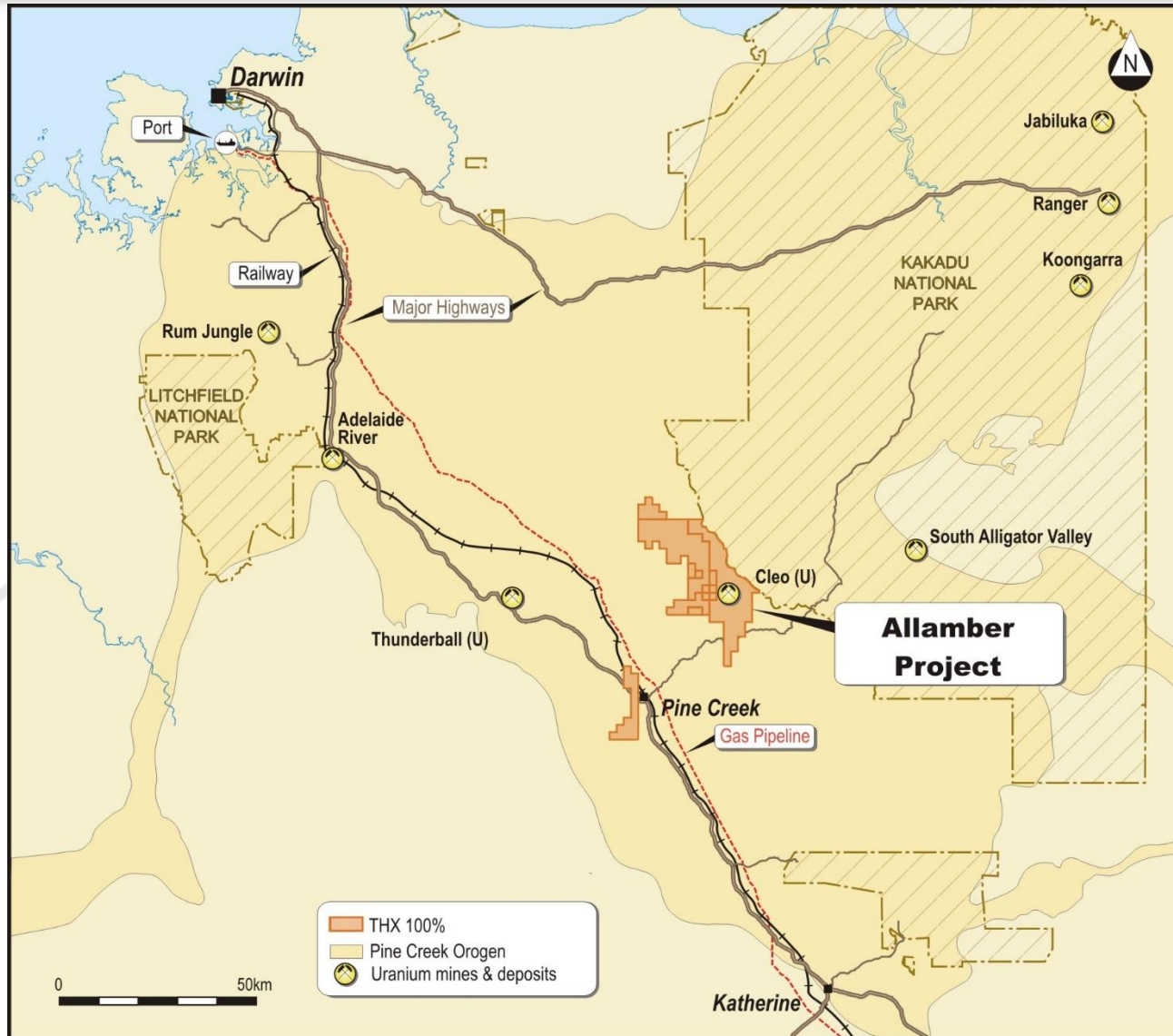




# Red Bore landscape

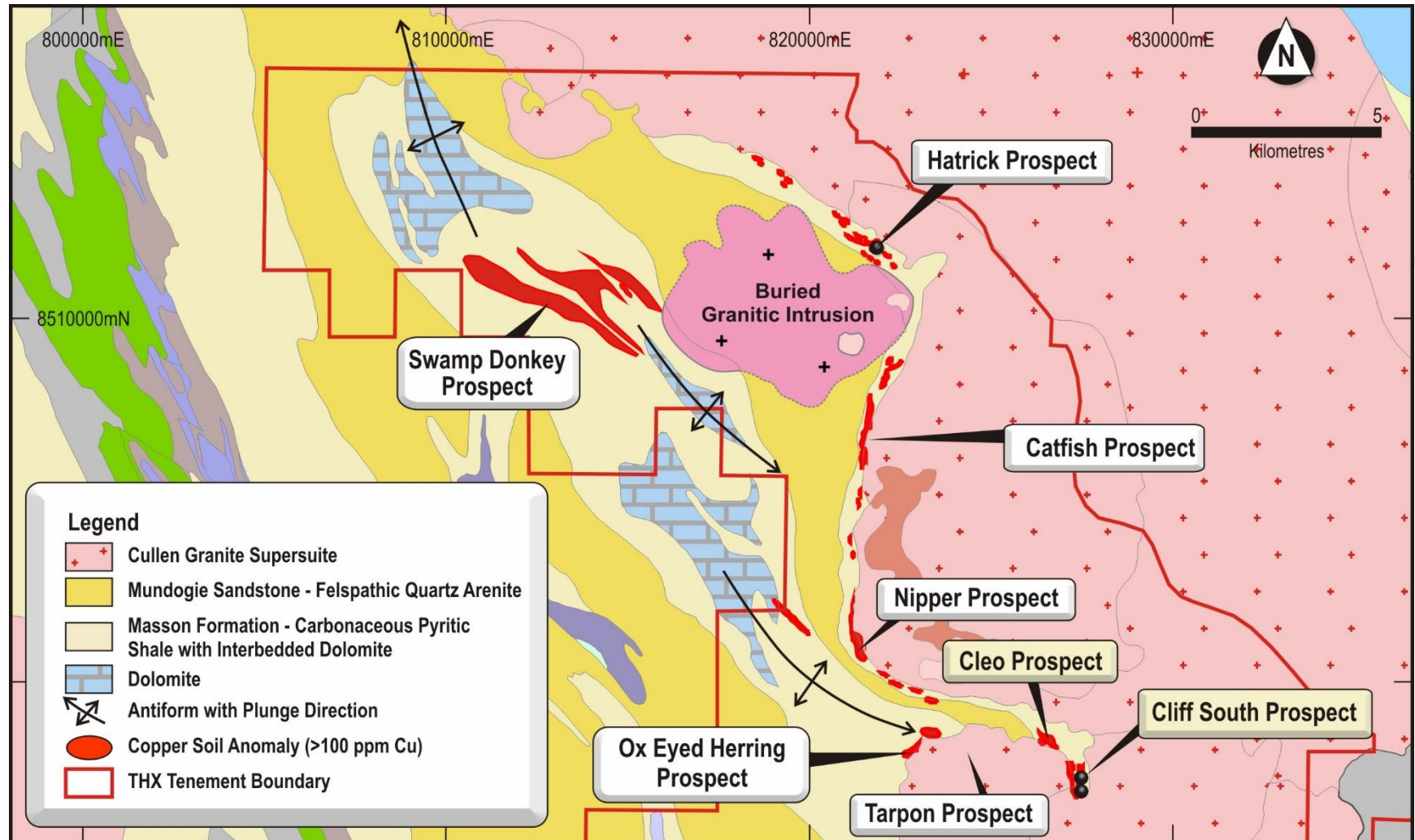


# Pine Creek: Allamber

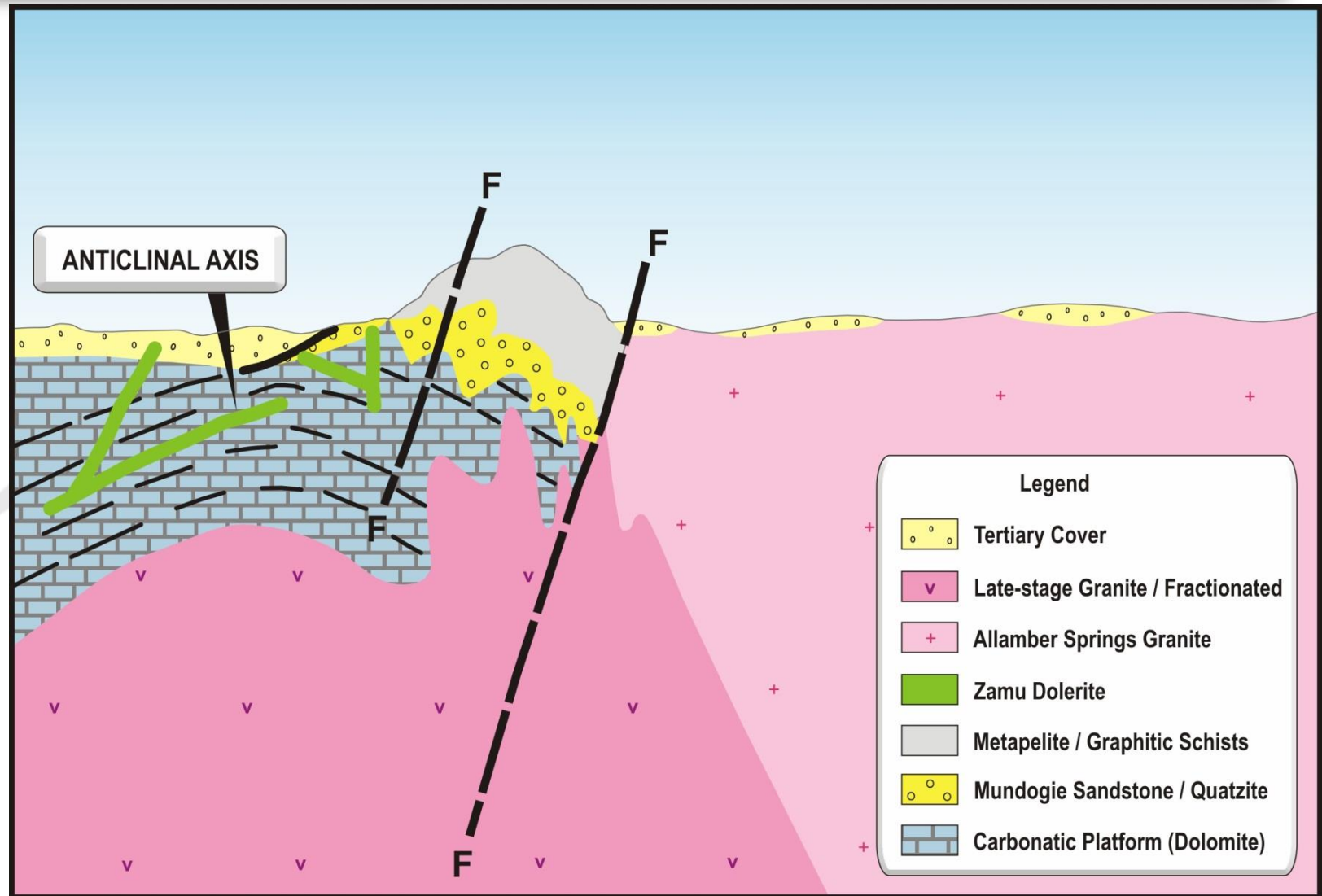




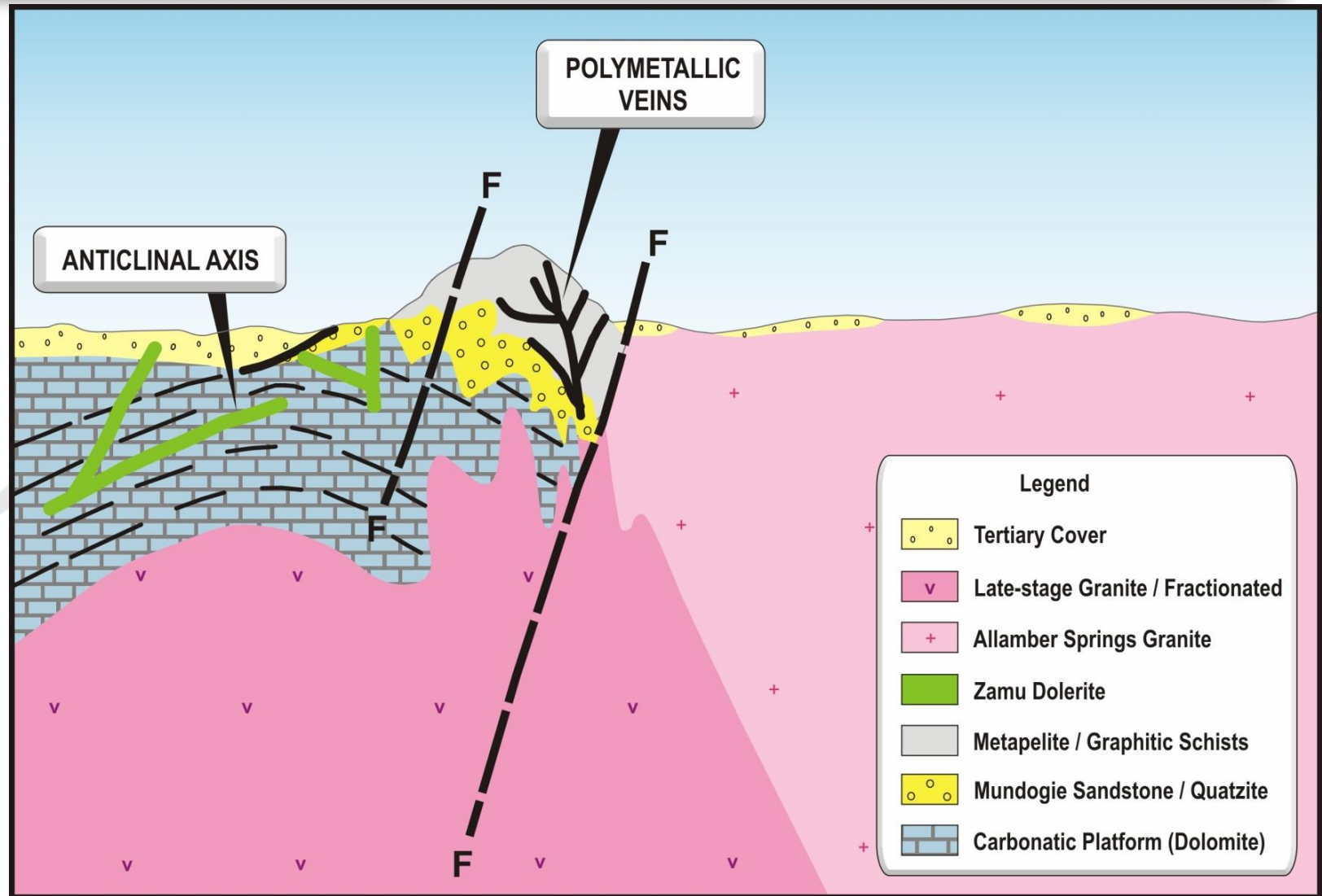
# Allamber Prospect Locations



# Allamber : a possible mineralisation model

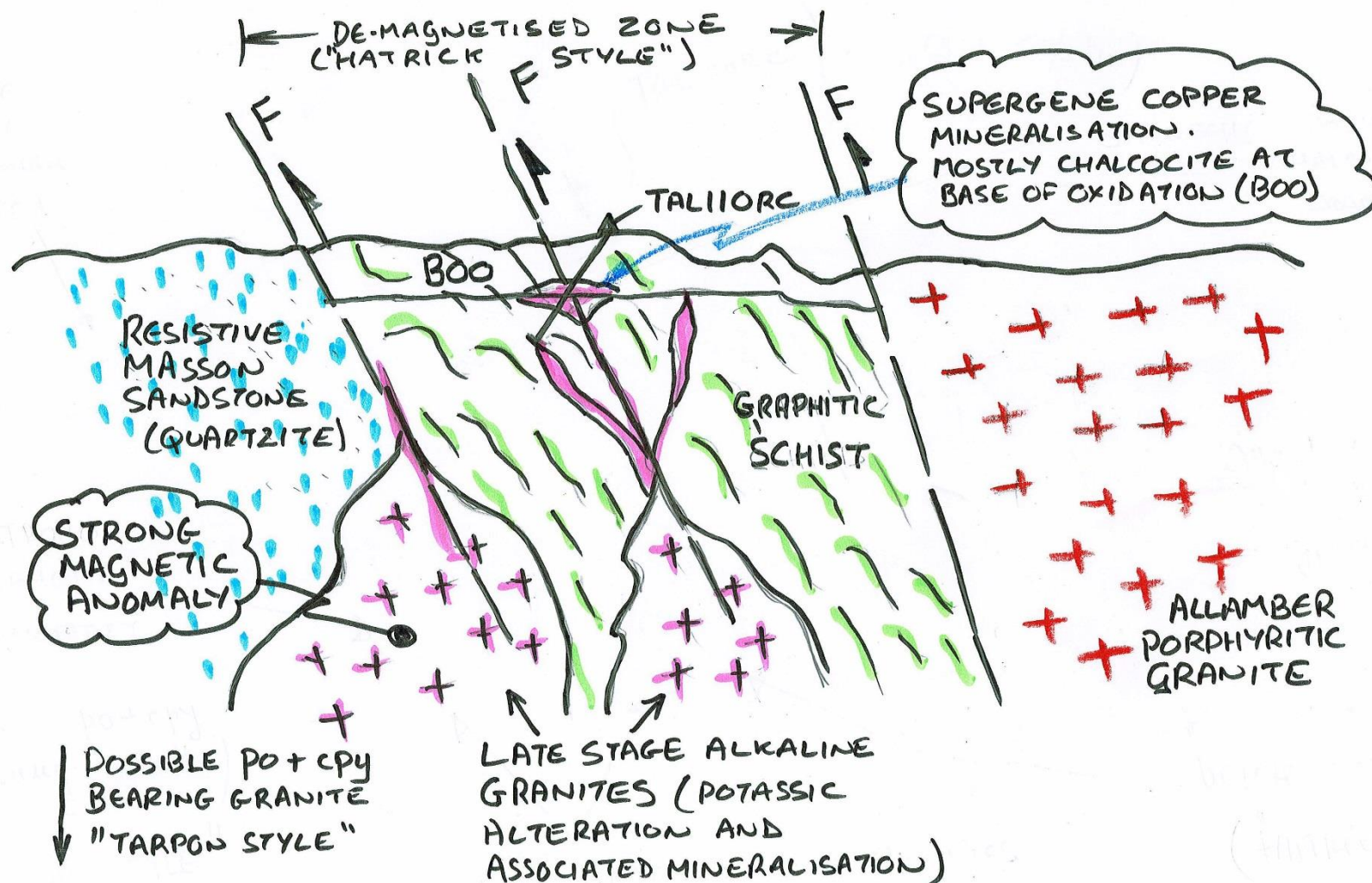


# Allamber : a possible mineralisation model

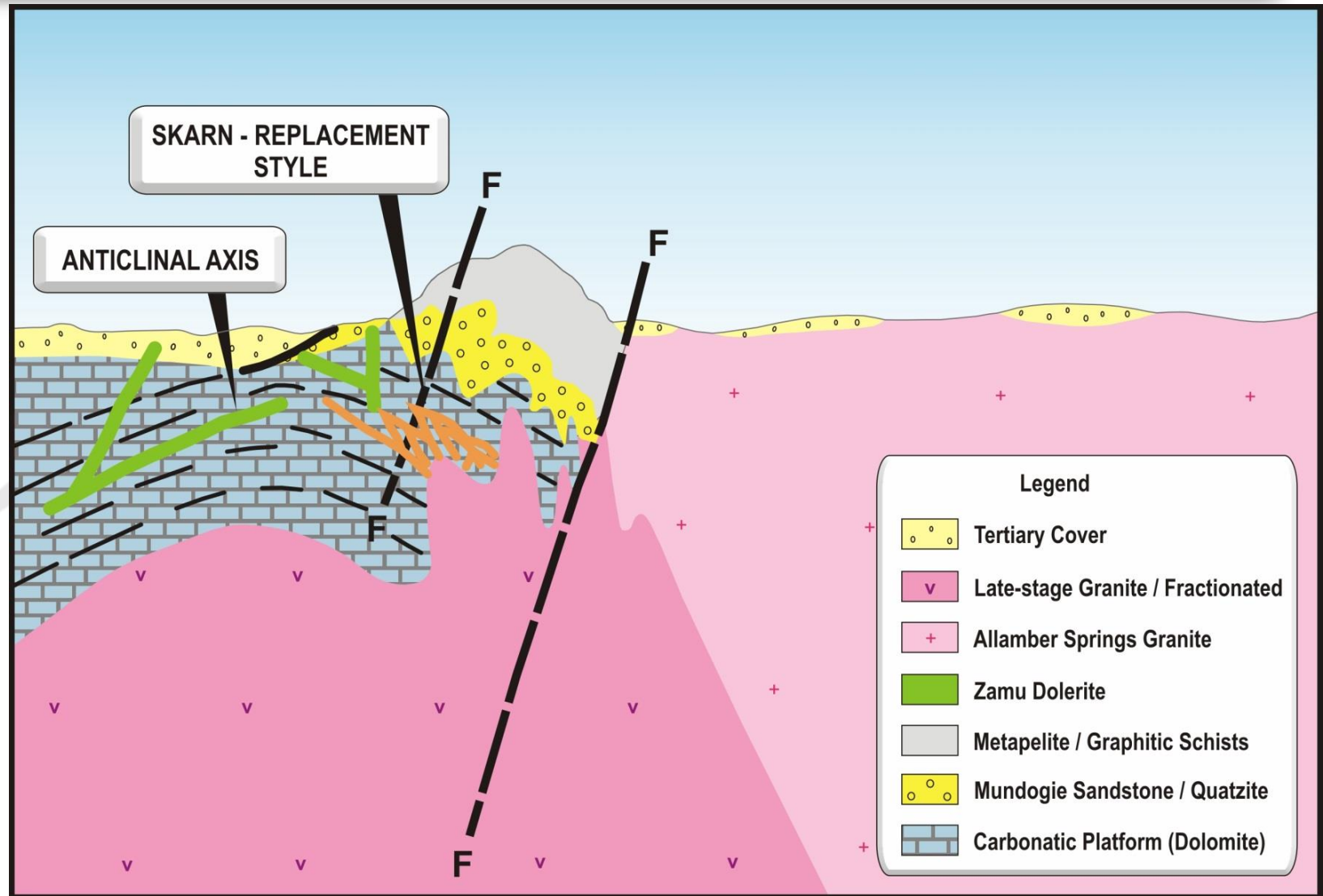




# Shear-hosted mineralisation: Hatrick, Catfish

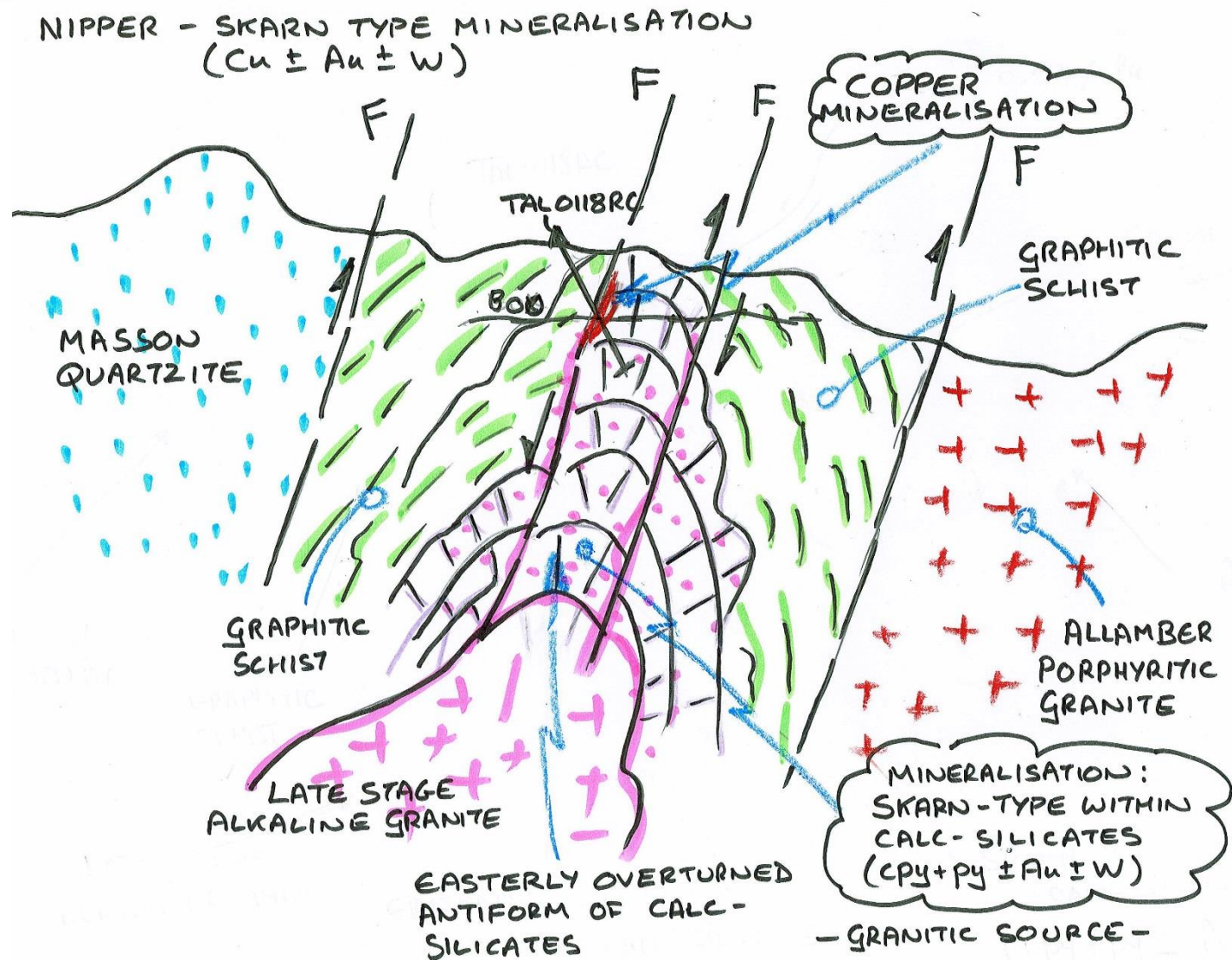


# Allamber : a possible mineralisation model

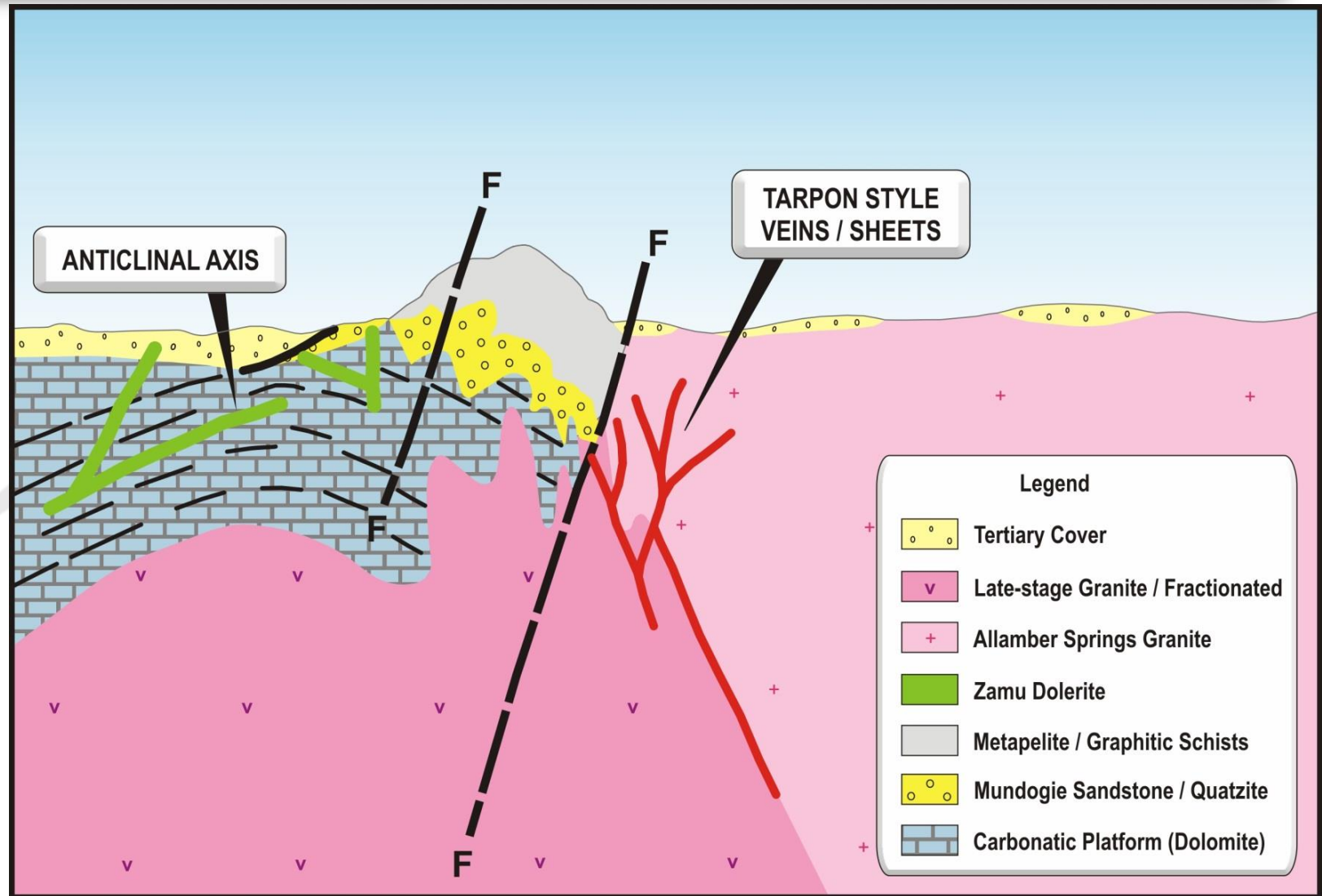




# Skarn-type mineralisation : Nipper

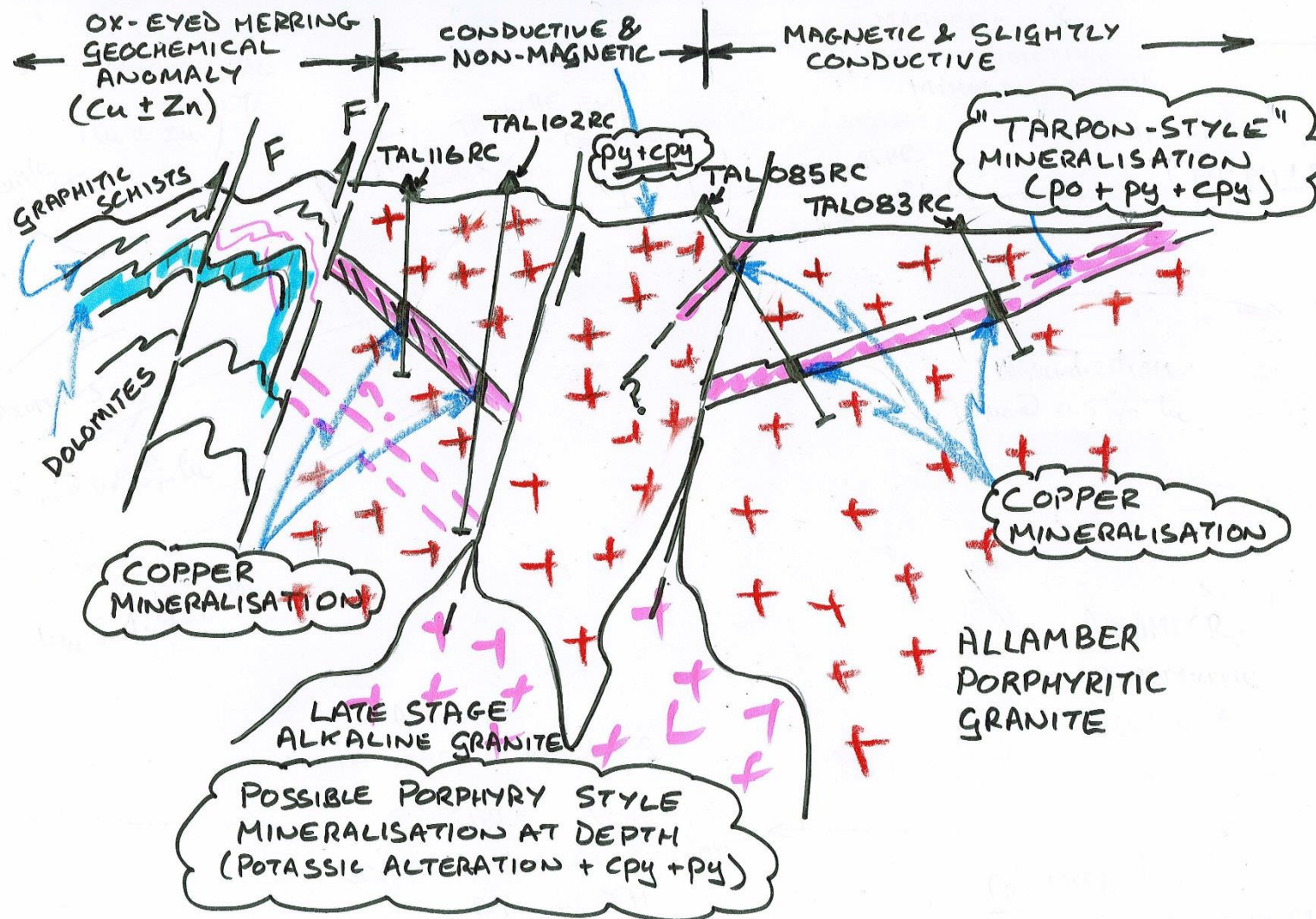


# Allamber : a possible mineralisation model

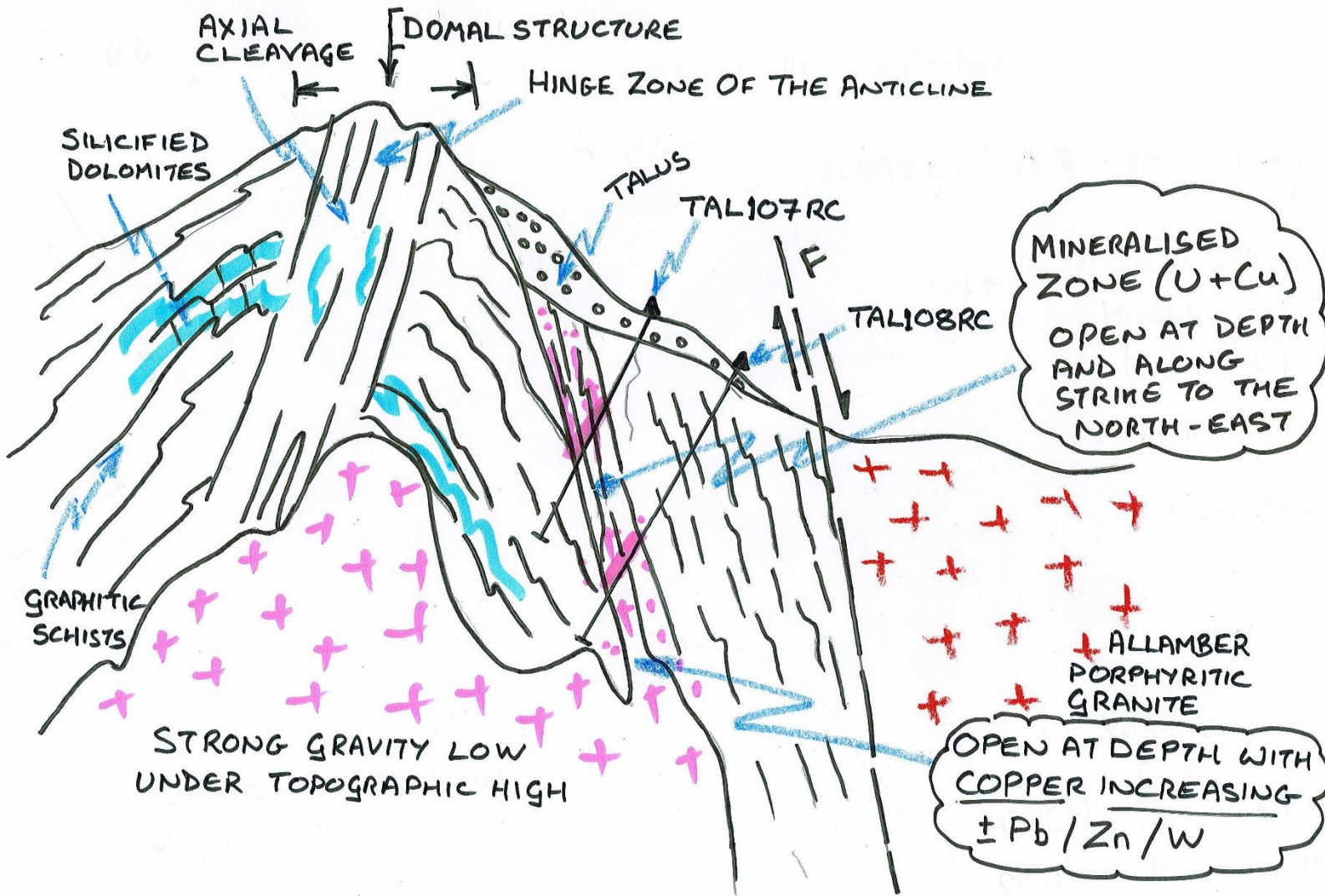




# Ox-Eyed Herring, Tarpon style mineralisation

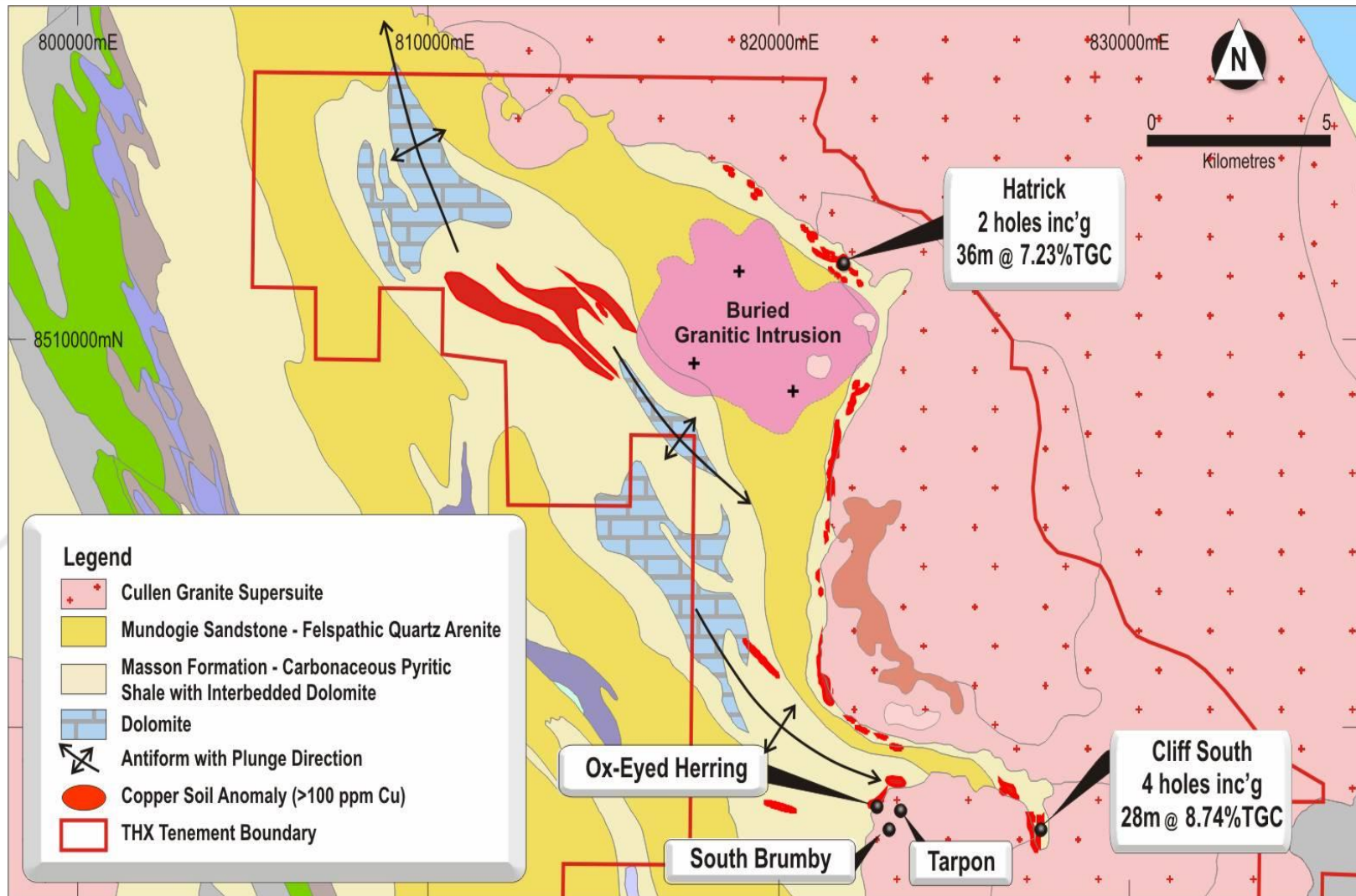


# Cu - U<sub>3</sub>O<sub>8</sub> mineralisation : Cliff South, Cleo

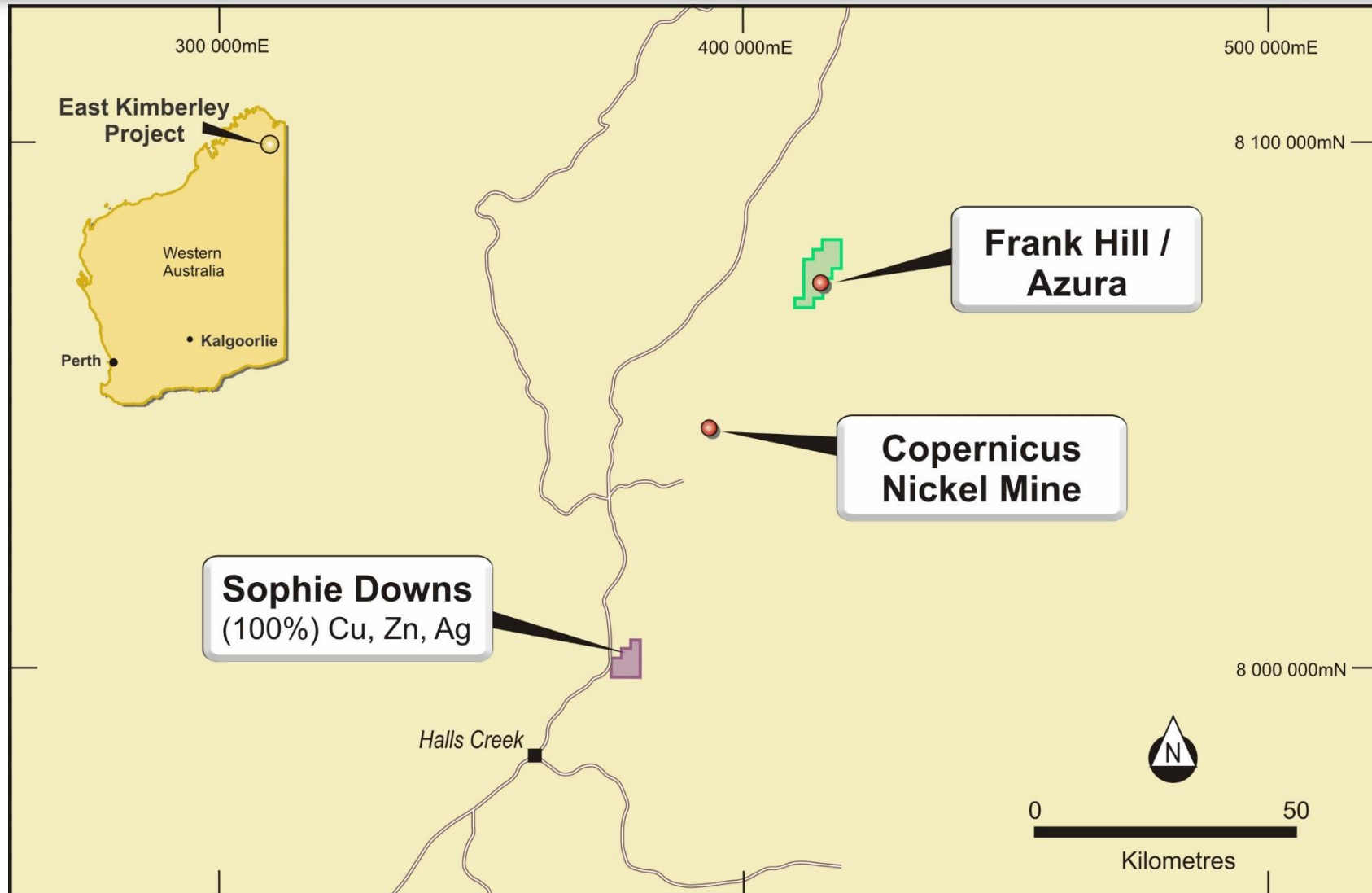




# And graphite too . . . . .

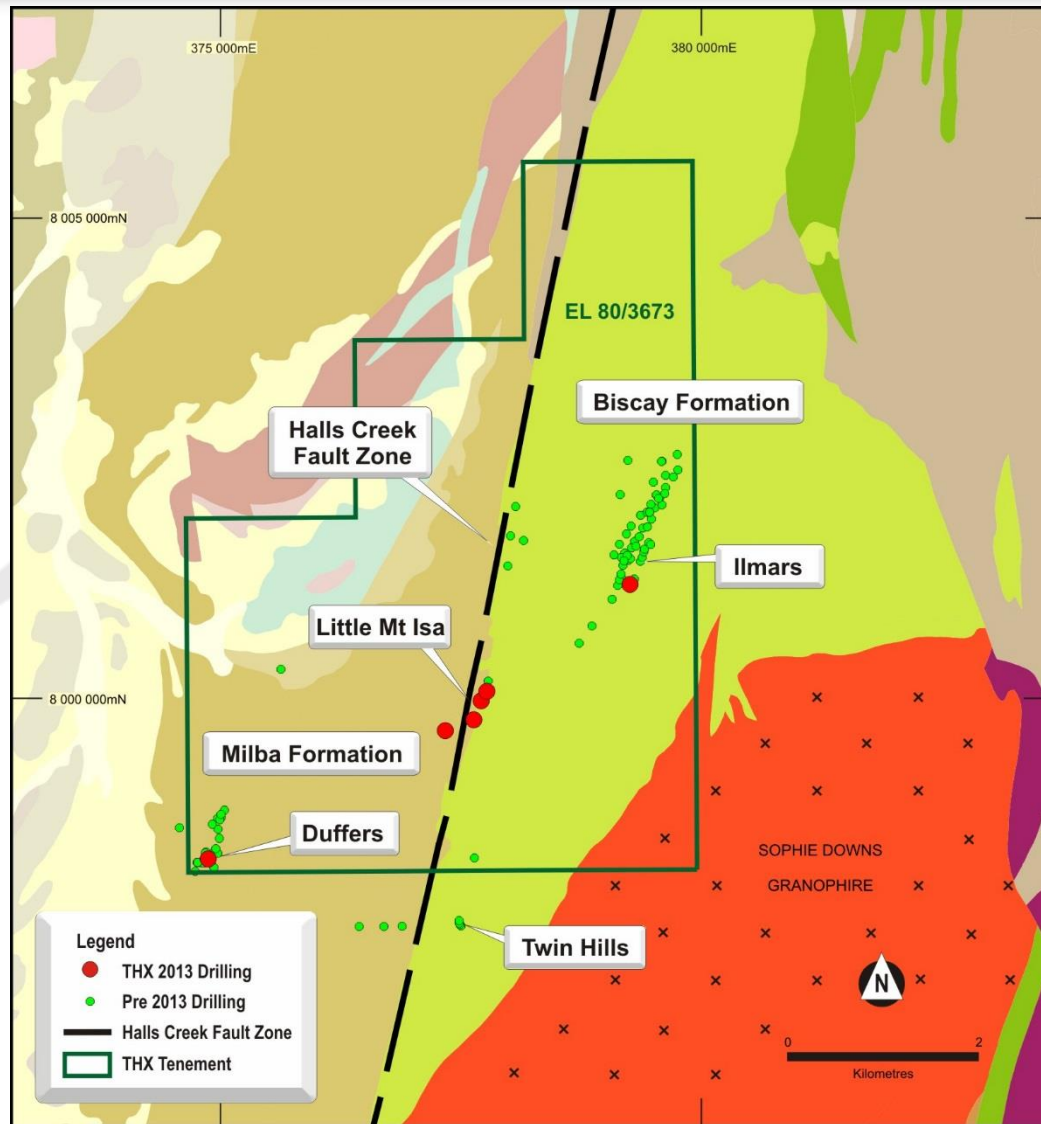


# East Kimberley : Sophie Downs

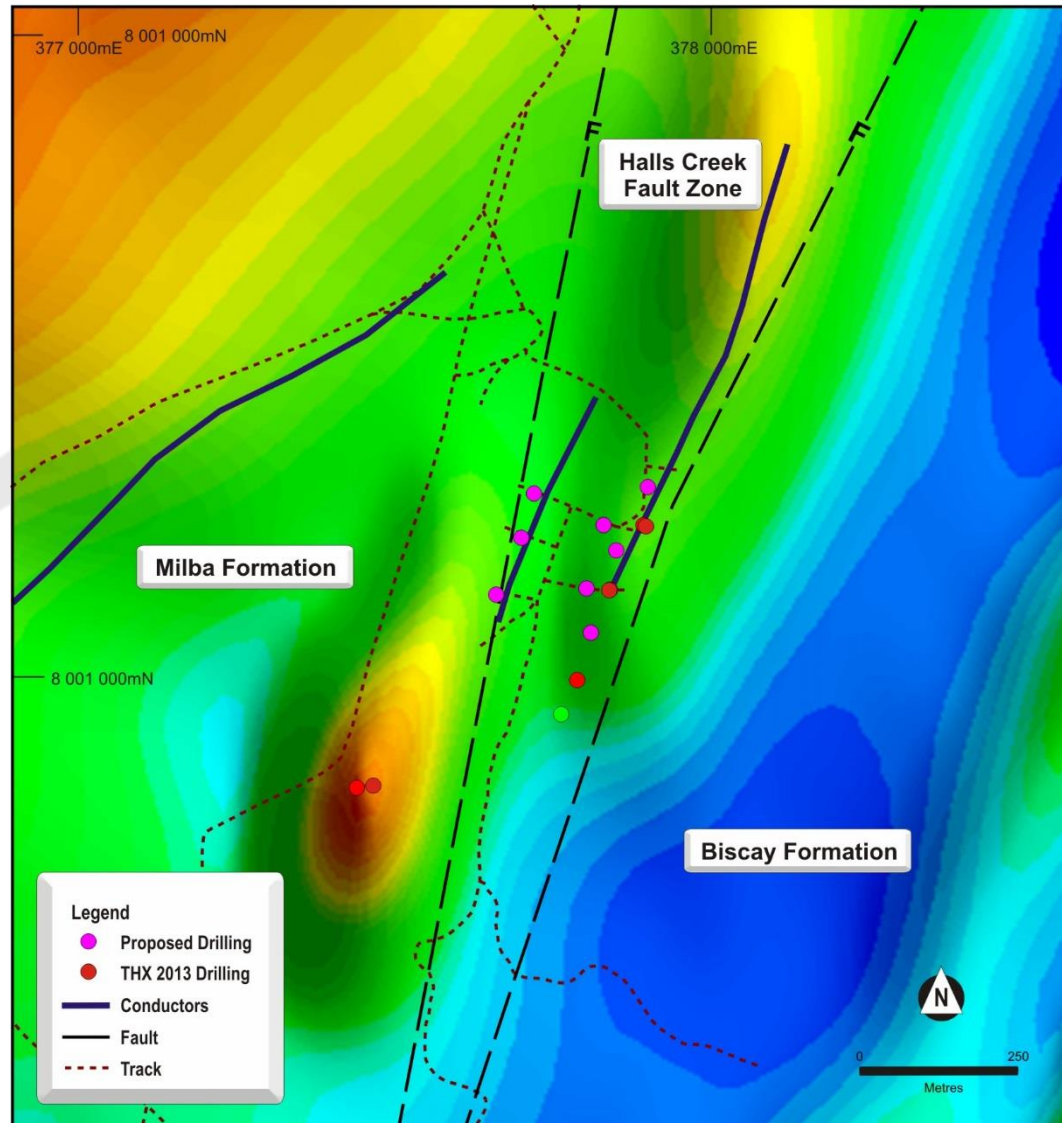




# Sophie Downs – Little Mount Isa



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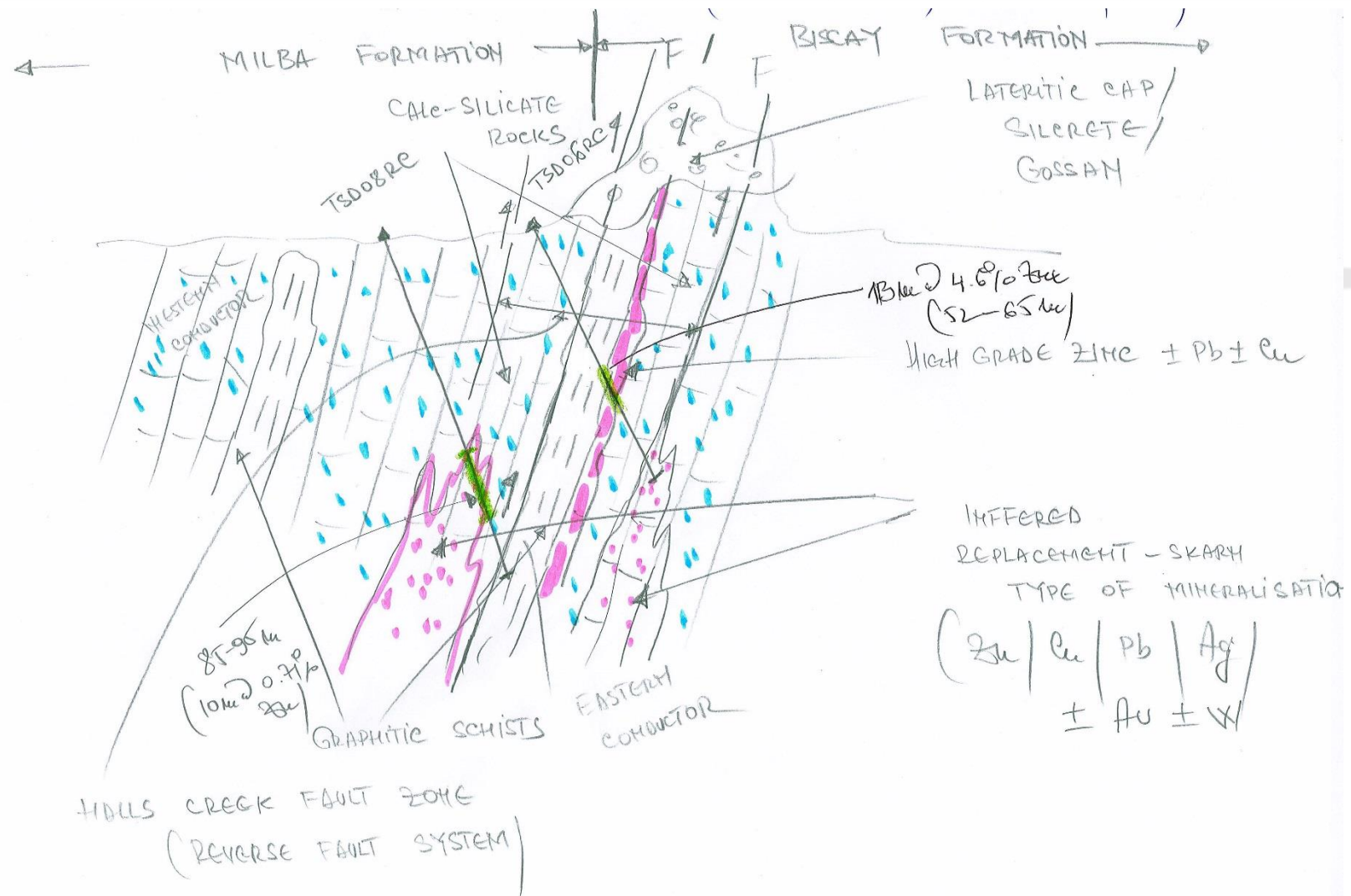




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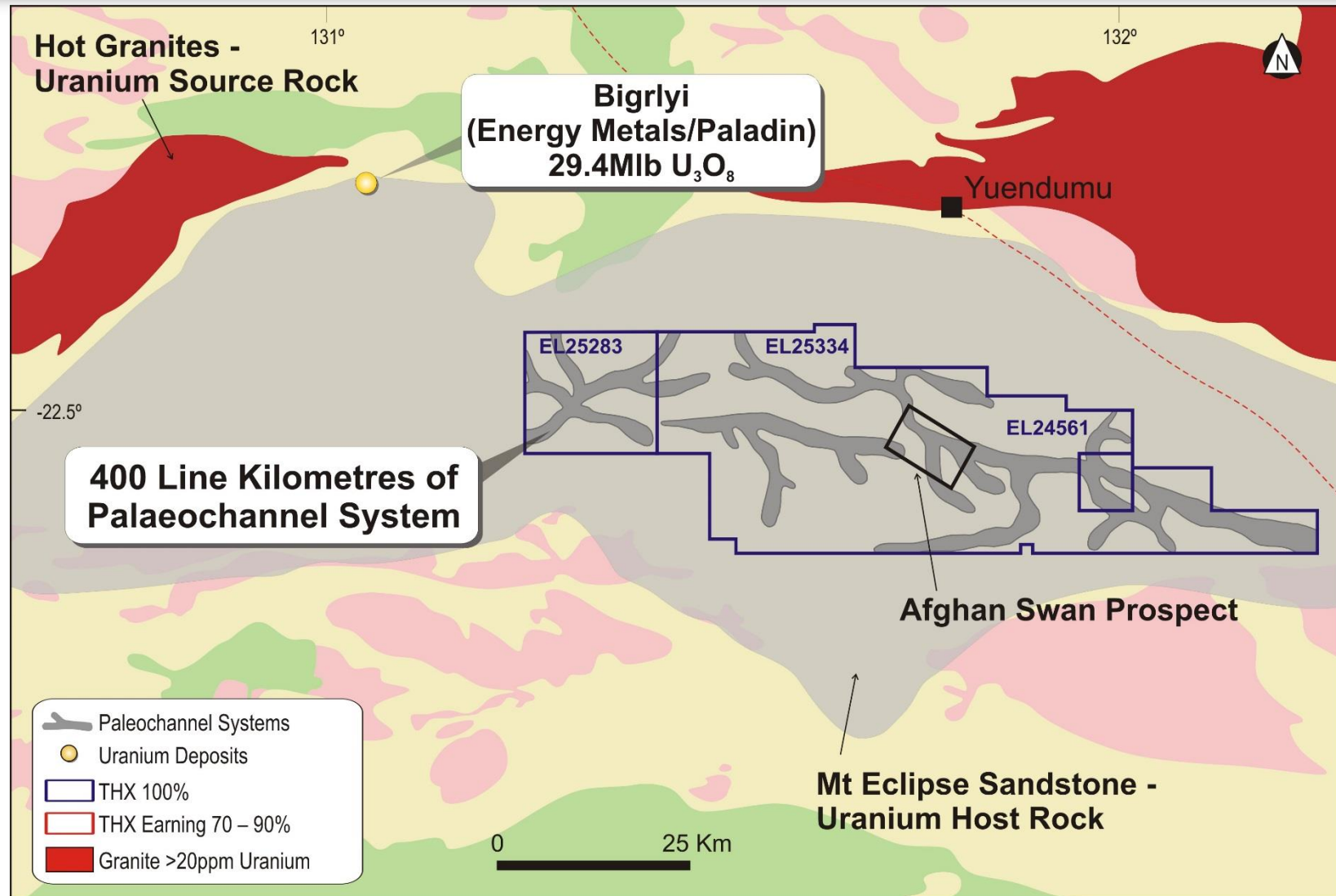


# Ngalia Basin – uranium



*Typical Ngalia basin landscape*

# Ngalia Basin – uranium





# Corporate: cost savings, project rationalisation

- ✦ Current wages bill 12.5% of March 2012 bill
- ✦ At April 2012:
  - ✦ exploration spend ~\$9.0 million pa
  - ✦ committed spend ~\$4.2 million pa
- ✦ Committed spend now: ~\$1.1 million pa (26%)
- ✦ Total savings since April 2012: ~\$4.5 million pa
- ✦ Hayes Creek uranium interests sold
- ✦ Spinifex, Eileen Bore, Lamboo West sold
- ✦ Pyramid, Marymia, Bluebush: tested, dropped
- ✦ JVs exited at Ngalia West, Hayes Creek North
- ✦ 60% interest in Red Bore secured

# The message . . . . .

- ✦ Excess expenditures removed
- ✦ Portfolio reviewed and strategy implemented
- ✦ Non-core assets being sold, dropped or JV'd
- ✦ Projects prepared for active exploration
- ✦ Real prospectivity at TEN target locations
- ✦ **We're ready**
- ✦ **We're exploring**



# Contact Details

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**Listed on the Australian Stock Exchange: Code**

**THX**

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