

CHAIRMAN PROVIDES SHORT TERM LOAN

Thundelarra Limited ACN 085 782 994 (**Company**) wishes to advise that it has agreed terms of an unsecured interest free loan from Ioma Pty Ltd, a company controlled by its Chairman, Mr Philip Crabb, to assist the Company with its general working capital requirements. The loan amount is \$200,000 and is repayable on 31 March 2014 (if not repaid before).

The Company has arranged this short term loan facility as a prudent measure to protect the interests of all shareholders in the period leading up to the Annual General Meeting in late February, when approval is sought from shareholders for the sale of the Hayes Creek uranium interests and for the placement to the Chairman, both of which have already been announced to the market.

Shareholder approval for these two transactions will deliver \$650,000 and \$500,000 respectively for a combined total of \$1,150,000 into the Company's treasury, which will contribute towards the exploration of the Company's prospects.

The Company's internal assessment of the Hayes Creek transaction had concluded it not to be a major asset transaction, particularly given the long-standing and continuing negative market sentiment for the uranium sector. Consequently the Company had not contemplated a need for shareholder approval, with the delays and additional costs that such a process incurs. The loan from Ioma thus represents prudent business practice.

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