

ANNUAL GENERAL MEETING – OPTION EXERCISE PRICE

Thundelarra Limited (“Thundelarra”) refers to the Annual General Meeting to be held tomorrow, Friday 28 February 2014 at 10.30 am WST.

At the Meeting, shareholders will be asked to consider the approval to grant options to the Directors and the Chief Executive Officer with an exercise price being equal to the greater of:

- (a) a premium of 68% to the VWAP of the Shares on ASX on the 5 days on which sales of the Shares are recorded before the date of this Meeting (rounded up to the nearest cent); and
- (b) 6 cents.

Thundelarra wishes to advise that the exercise price of the Options will be 6 cents each.

For further Information please contact:

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THUNDELARRA LIMITED
Issued Shares: 258.8M
ASX Code: THX