



THUNDELARRA CONSOLIDATES ALLAMBER LEASES

Thundelarra is pleased to announce that it has acquired two key Exploration Licences that fall within the broad boundary of the Company's Allamber Project located approximately 30km northeast of Pine Creek in the Northern Territory.

The two licences, one of which is central to the Ox-Eyed Herring and Tarpon prospects, had previously been the subject of an option agreement between Thundelarra and the then owners of the leases, a syndicate of experienced prospectors.

The acquisition of 100% of these two licences, EL10043 and EL10167, has consolidated Thundelarra's ownership of the various tenements comprising the Allamber Project. Thundelarra now controls 100% of the Project area.

The consideration for the acquisition was \$55,000, satisfied by the issuance of one million shares at a price of \$0.055 per share, which was 83.2% of the 5-day VWAP for Thundelarra's shares at the time that the terms were agreed in writing by all parties.

Thundelarra Chairman Phil Crabb commented: "This acquisition completes a two-year process to bring all the Allamber tenements under one roof and so simplify administration and our exploration plans for the project. We are convinced that Allamber has the potential to add to the positive news currently being generated at Red Bore and we are in the process of planning further exploration programs at a number of the exciting targets we have here."

For Further Information Contact: Mr Tony Lofthouse - Chief Executive Officer +61 8 9389 6927 THUNDELARRA LIMITEDIssued Shares:276.5MASX Code:THX

Ph: +61 8 9389 6927 Fax: +61 8 9389 5593